

# Swiss Life Funds (LUX)

Bond Emerging Markets Corporates IG  
Bond Emerging Markets Short Term  
Bond Euro Corporates  
Bond Euro High Yield  
Bond Global Corporates  
Bond Global Corporates Short Term  
Bond Global High Yield  
Bond Inflation Protection  
Bond 12M (renamed on October 24, 2025)  
Bond Global High Yield Upper Tier  
Equity Euro Zone  
Equity Global  
Equity Environment & Biodiversity Impact  
Equity Green Buildings & Infrastructure Impact  
Equity Global High Dividend  
Equity Global Conservative (liquidated as at  
October 31, 2025)  
Equity Global Protect  
Equity USA  
Equity Europe High Dividend  
Income Equity Euro Zone  
Multi Asset Balanced

*Société d'Investissement à Capital Variable*  
Luxembourg B 69.186

## Semi-Annual report including the unaudited financial statements as at February 28, 2026

No subscription can be received on the basis of this report. Subscriptions are only valid if made on the basis of the current prospectus supplemented by the last available annual report including the audited financial statements of the SICAV and the latest semi-annual report if published after such annual report.

Sales Restrictions:  
Shares of this Company may not be offered, sold or distributed within the United States of America.

This document may also be translated into other languages. To the extent that there is any inconsistency between the English language and a version in another language, the English language will prevail, except to the extent (but only to the extent) required by the law of any jurisdiction where the Shares are sold.

## Table of contents

Organisation and Administration	1
General information on the Company	3
Information to the Shareholders	5
Statement of Net Assets	9
Statement of Operations and Changes in Net Assets	18
Statistical information	28
Performance	44
<b>Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG</b>	
Schedule of Investments	57
Economic and Geographical Classification of Investments	63
<b>Swiss Life Funds (LUX) Bond Emerging Markets Short Term</b>	
Schedule of Investments	64
Economic and Geographical Classification of Investments	69
<b>Swiss Life Funds (LUX) Bond Euro Corporates</b>	
Schedule of Investments	70
Economic and Geographical Classification of Investments	75
<b>Swiss Life Funds (LUX) Bond Euro High Yield</b>	
Schedule of Investments	76
Economic and Geographical Classification of Investments	80
<b>Swiss Life Funds (LUX) Bond Global Corporates</b>	
Schedule of Investments	81
Economic and Geographical Classification of Investments	89
<b>Swiss Life Funds (LUX) Bond Global Corporates Short Term</b>	
Schedule of Investments	90
Economic and Geographical Classification of Investments	95
<b>Swiss Life Funds (LUX) Bond Global High Yield</b>	
Schedule of Investments	96
Economic and Geographical Classification of Investments	101
<b>Swiss Life Funds (LUX) Bond Inflation Protection</b>	
Schedule of Investments	102
Economic and Geographical Classification of Investments	103
<b>Swiss Life Funds (LUX) Bond 12M</b>	
Schedule of Investments	104
Economic and Geographical Classification of Investments	107

**Table of contents** (continued)

<b>Swiss Life Funds (LUX) Bond Global High Yield Upper Tier</b>	
Schedule of Investments	108
Economic and Geographical Classification of Investments	114
<b>Swiss Life Funds (LUX) Equity Euro Zone</b>	
Schedule of Investments	115
Economic and Geographical Classification of Investments	118
<b>Swiss Life Funds (LUX) Equity Global</b>	
Schedule of Investments	119
Economic and Geographical Classification of Investments	125
<b>Swiss Life Funds (LUX) Equity Environment &amp; Biodiversity Impact</b>	
Schedule of Investments	126
Economic and Geographical Classification of Investments	128
<b>Swiss Life Funds (LUX) Equity Green Buildings &amp; Infrastructure Impact</b>	
Schedule of Investments	129
Economic and Geographical Classification of Investments	131
<b>Swiss Life Funds (LUX) Equity Global High Dividend</b>	
Schedule of Investments	132
Economic and Geographical Classification of Investments	137
<b>Swiss Life Funds (LUX) Equity Global Protect</b>	
Schedule of Investments	138
Economic and Geographical Classification of Investments	157
<b>Swiss Life Funds (LUX) Equity USA</b>	
Schedule of Investments	158
Economic and Geographical Classification of Investments	162
<b>Swiss Life Funds (LUX) Equity Europe High Dividend</b>	
Schedule of Investments	163
Economic and Geographical Classification of Investments	165
<b>Swiss Life Funds (LUX) Income Equity Euro Zone</b>	
Schedule of Investments	166
Economic and Geographical Classification of Investments	168
<b>Swiss Life Funds (LUX) Multi Asset Balanced</b>	
Schedule of Investments	169
Economic and Geographical Classification of Investments	170
<b>Swiss Life Funds (LUX) Multi Asset Growth</b>	
Schedule of Investments	171
Economic and Geographical Classification of Investments	172

**Table of contents** (continued)

<b>Swiss Life Funds (LUX) Multi Asset Moderate</b>	
Schedule of Investments	173
Economic and Geographical Classification of Investments	174
<b>Swiss Life Funds (LUX) Portfolio Global Growth (CHF)</b>	
Schedule of Investments	175
Economic and Geographical Classification of Investments	177
<b>Swiss Life Funds (LUX) Bond US Corporates</b>	
Schedule of Investments	178
Economic and Geographical Classification of Investments	183
<b>Swiss Life Funds (LUX) Bond ESG Global Aggregate</b>	
Schedule of Investments	184
Economic and Geographical Classification of Investments	190
<b>Swiss Life Funds (LUX) Bond ESG Global Sovereigns</b>	
Schedule of Investments	191
Economic and Geographical Classification of Investments	195
Notes to the financial statements	196
Other information	230

## Organisation and Administration

### Registered Office

4a, rue Albert Borschette  
L-1246 Luxembourg  
Grand Duchy of Luxembourg

Thomas Nummer  
Partner  
Trinova Group

### Board of Directors of the Company

#### Chairman:

Thomas Albert  
Chief Executive Officer  
Swiss Life Asset Managers Luxembourg  
Luxembourg, Grand Duchy of Luxembourg

#### Directors:

Mario Koster, Independent Director

Niklaus Manuel Roth  
Swiss Life Investment Management Holding AG  
Zurich, Switzerland

### Management Company

#### Registered address:

Swiss Life Asset Managers Luxembourg  
4a, rue Albert Borschette  
L-1246 Luxembourg  
Grand Duchy of Luxembourg

### Board of Directors of the Management Company

#### Chairman:

Robin van Berkel  
COO Swiss Life Asset Managers and CEO Swiss  
Life Asset Management AG

#### Directors:

Per Erikson  
Chief Group Investment Officer,  
Swiss Life Group

Holger Georg Matheis  
CEO, Swiss Life Asset Managers  
Deutschland GmbH

Thomas Albert  
Chief Executive Officer  
Swiss Life Asset Managers Luxembourg

### Senior Managers of the Management Company

Thomas Albert  
Swiss Life Asset Managers Luxembourg  
Grand Duchy of Luxembourg

Kim Kirsch  
Swiss Life Asset Managers Luxembourg  
Grand Duchy of Luxembourg

Franziska Feitzinger  
Swiss Life Asset Managers Luxembourg  
Grand Duchy of Luxembourg

Jasmin Heitz  
Swiss Life Asset Managers Luxembourg  
Grand Duchy of Luxembourg

Tilo Reichert  
Swiss Life Asset Managers Luxembourg  
Grand Duchy of Luxembourg

### Corporate and Domiciliary Agent

Swiss Life Asset Managers Luxembourg  
4a, rue Albert Borschette  
L-1246 Luxembourg  
Grand Duchy of Luxembourg

### Administrative Agent, Registrar Agent, Depositary and Paying Agent (“Depositary”)

Société Générale Luxembourg  
11, avenue Emile Reuter  
L-2420 Luxembourg  
Grand Duchy of Luxembourg

### Auditor

PricewaterhouseCoopers Assurance, Société  
coopérative  
2, rue Gerhard Mercator  
L-2182 Luxembourg  
Grand Duchy of Luxembourg

## Organisation and Administration (continued)

### Portfolio Management

Swiss Life Asset Management AG  
General-Guisan-Quai 40  
CH-8002 Zurich  
Switzerland

Swiss Life Asset Managers (France)  
122, rue la Boétie  
F-75008 Paris  
France

### Representative in Switzerland

Swiss Life Asset Management AG  
General-Guisan-Quai 40  
CH-8002 Zurich  
Switzerland

### Paying Agent in Switzerland

UBS Switzerland AG  
Bahnhofstrasse 45  
CH-8001 Zurich  
Switzerland

### Facility Agent in Germany

Swiss Life Asset Managers Luxembourg  
Niederlassung Deutschland  
Darmstädter Landstraße 125  
DE-60598 Frankfurt am Main  
Germany

### Paying Agent in Germany

Société Générale Luxembourg  
11, avenue Emile Reuter  
L-2420 Luxembourg  
Grand Duchy of Luxembourg

### Central Agent in France

Société Générale  
32, rue du champ de Tir  
CS 30812  
F-44312 Nantes Cedex 3  
France

### Facility Agent in Austria

Erste Bank der oesterreichischen Sparkassen AG  
Am Belvedere 1  
A-1100 Vienna  
Austria

### Legal Advisors

Arendt & Medernach S.A.  
Avocats à la Cour  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

## General information on the Company

Swiss Life Funds (LUX) (the “Company” or the “SICAV”) is an open-end investment company and was founded on April 8, 1999 for an unlimited period on the initiative of Swiss Life Ltd., with its registered office in Zurich.

The Company is registered in Luxembourg as an Undertaking for Collective Investment in Transferable Securities (UCITS, or OPCVM *Organisme de Placement Collectif en Valeurs Mobilières*). The Company is listed on the official list of collective investment undertakings, in accordance with the law of December 17, 2010 relating to undertakings for collective investment, as amended (the “Law of 2010”) and the law of August 10, 1915, as amended, relating to commercial companies. In particular, Part I of the Law of 2010 is applicable.

The Company’s Articles were published for the first time on May 14, 1999 in the Mémorial after being lodged with the Registrar of the District Court of, and in, Luxembourg, where they may be consulted and where copies may be obtained against payment of the Registrar’s fee. The Articles were amended for the last time on July 6, 2015 by a deed of Maître Hellinckx published in the Mémorial on July 27, 2015.

The Company is entered in the Luxembourg Register of Companies under number B 69.186.

The Company is organised in the form of an umbrella fund. The Articles provide that the Company may offer separate Classes of Shares each representing interests in a Sub-Fund comprised of a distinct portfolio of investments. Additional Sub-Funds may, with the prior approval of the Regulatory Authority, be created by the Directors.

As at February 26, 2026, 26 Sub-Funds are available to investors:

- Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG
- Swiss Life Funds (LUX) Bond Emerging Markets Short Term
- Swiss Life Funds (LUX) Bond Euro Corporates
- Swiss Life Funds (LUX) Bond Euro High Yield
- Swiss Life Funds (LUX) Bond Global Corporates
- Swiss Life Funds (LUX) Bond Global Corporates Short Term
- Swiss Life Funds (LUX) Bond Global High Yield
- Swiss Life Funds (LUX) Bond Inflation Protection
- Swiss Life Funds (LUX) Bond 12M
- Swiss Life Funds (LUX) Bond Global High Yield Upper Tier
- Swiss Life Funds (LUX) Equity Euro Zone
- Swiss Life Funds (LUX) Equity Global
- Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact
- Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact
- Swiss Life Funds (LUX) Equity Global High Dividend
- Swiss Life Funds (LUX) Equity Global Protect
- Swiss Life Funds (LUX) Equity USA
- Swiss Life Funds (LUX) Equity Europe High Dividend
- Swiss Life Funds (LUX) Income Equity Euro Zone
- Swiss Life Funds (LUX) Multi Asset Balanced
- Swiss Life Funds (LUX) Multi Asset Growth
- Swiss Life Funds (LUX) Multi Asset Moderate
- Swiss Life Funds (LUX) Portfolio Global Growth (CHF)
- Swiss Life Funds (LUX) Bond US Corporates
- Swiss Life Funds (LUX) Bond ESG Global Aggregate
- Swiss Life Funds (LUX) Bond ESG Global Sovereigns

## General information on the Company (continued)

In all Classes, Shares can be either:

- distribution shares, which basically entitle investors to an annual dividend and which reduce their Net Asset Value by an amount corresponding to the distribution made (“Distribution Shares”),
- capitalisation shares, which do not entitle investors to a dividend and whose Net Asset Value is not changed on the dividend payment date, the percentage of the total Net Asset Value attributable to the capitalisation shares being increased accordingly (“Capitalisation Shares”).

The Directors may decide on the issuance of further Classes of Shares. The issue of further Classes of Shares must be notified to the Regulatory Authority.

Each Class may have a specific sales and redemption charge structure, a specific management or advisory fee structure, different distribution, shareholders servicing or other fees or different types of targeted investors.

Class R Shares (“R-Shares”) are open to any investor.

Class I Shares (“I-Shares”) are restricted to institutional investor within the meaning of Article 174 of the Law of 2010.

Class Q Shares (“Q-Shares”) are restricted to institutional investor within the meaning of Article 174 of the Law of 2010.

Class S Shares (“S-Shares”) are restricted to Sub-Funds of the Company.

Class AM Shares (“AM-Shares”) are restricted to institutional investors within the meaning of Article 174 of the Law of 2010 that have concluded an asset management agreement or other financial services contract in return for payment with Swiss Life Asset Management AG or other entity belonging to Swiss Life group.

Class M Shares (“M-Shares”) are restricted to Swiss Life Asset Management AG, Swiss Life Germany or other entity belonging to Swiss Life group acting on behalf of their unit-linked product clients.

Class SL Shares (“SL-Shares”) are restricted to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio.

Class F Shares (“F-Shares”) are opened to any investor but only offered through certain financial intermediaries, distribution partners or alike who are investing on the behalf of their customers and are charging the latter advisory, or alike, fees.

Class SF Shares (“SF-Shares”) are restricted to Swiss Life France acting on behalf of their unit-linked product clients.

Class G Shares (“G-Shares”) are restricted to investors that invest directly or indirectly in a fund savings plan of Swiss Life Switzerland, according to pillar 3a and 3b of the Swiss private pension system or to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio.

## Information to the Shareholders

All general meetings of the Shareholders are held at the registered office of the Company in Luxembourg or at any other place as may be specified in the notice of the meeting. Notice of any general meeting of Shareholders shall be mailed to each registered Shareholder at their addresses listed in the share register at least eight days prior to the meeting and shall be published to the extent required by Luxembourg law in the Mémorial and in any Luxembourg and other newspaper(s) that the Directors may determine.

The annual general meeting of shareholders will take place on the second Thursday of the month of December at 11.00 a.m. at the registered office of the Company or at any other place in the Grand Duchy of Luxembourg as may be specified in the notice of the meeting, and, if such day is not a Business Day, on the immediately following Business Day.

The notice will be published in accordance with Luxembourg law and shall specify the venue and time of the meeting and the business to be transacted at the meeting.

The financial year of the Company is twelve months, ending on August 31 in each year. The annual report containing the audited financial statements of the Company as well as the unaudited semi-annual report of the Company and the Sub-Funds for each financial year will be available to Shareholders within four months and two months respectively, of the end of the relevant period to which they relate.

A proxy may attend on behalf of any Shareholder. The requirements for quorum and majorities at all general meetings are set out in the Articles.

Each Share gives the holder one vote in relation to any matters relating to the Company which are submitted to Shareholders for a vote by poll. All Shares of each Class have equal voting rights.

The list of changes in the portfolio is available at the registered office of the Company and foreign representatives.

The Total Expense Ratio (TER) for the period ended February 28, 2026 are detailed below.

The TER was calculated in accordance Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the TER" and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

If a Sub-Fund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows. The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the the reporting period.

Sub-Funds	Class of shares	Currency	TER	Performance fees
Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG	AM-Shares - CHF hedged Capitalisation	CHF	0.25%	-
	AM-Shares - EUR hedged Capitalisation	EUR	0.24%	-
	F-Shares - Capitalisation	USD	0.95%	-
	I-Shares - Capitalisation	USD	0.80%	-
	I-Shares - CHF hedged Capitalisation	CHF	0.79%	-
	I-Shares - EUR hedged Capitalisation	EUR	0.79%	-
	I-Shares - EUR hedged Distribution	EUR	0.79%	-
	R-Shares - CHF hedged Capitalisation	CHF	1.44%	-
	R-Shares - EUR hedged Capitalisation	EUR	1.44%	-
Swiss Life Funds (LUX) Bond Emerging Markets Short Term	S-Shares - CHF hedged Capitalisation	CHF	0.09%	-
	AM-Shares - CHF hedged Capitalisation	CHF	0.32%	-
	F-Shares - Capitalisation	USD	0.79%	-
	I-Shares - EUR hedged Capitalisation	EUR	0.61%	-
	I-Shares - CHF hedged Capitalisation	CHF	0.60%	-
	S-Shares-CHF hedged Capitalisation	CHF	0.12%	-

## Information to the Shareholders (continued)

Sub-Funds	Class of shares	Currency	TER	Performance fees
Swiss Life Funds (LUX) Bond Euro Corporates	AM-Shares - Capitalisation	EUR	0.30%	-
	I-Shares - CHF hedged Capitalisation	CHF	0.55%	-
	Q-Shares - Capitalisation	EUR	0.55%	-
	R-Shares - Capitalisation	EUR	1.09%	-
	R-Shares CHF hedged - Capitalisation	CHF	1.09%	-
Swiss Life Funds (LUX) Bond Euro High Yield	AM-Shares - Capitalisation	EUR	0.27%	-
	AM-Shares CHF hedged - Capitalisation	CHF	0.27%	-
	I-Shares - Capitalisation	EUR	0.72%	-
	I-Shares - Distribution	EUR	0.72%	-
	R-Shares - Capitalisation	EUR	1.36%	-
	S-Shares - Capitalisation	EUR	0.12%	-
	SF-Shares-Capitalisation	EUR	2.28%	-
Swiss Life Funds (LUX) Bond Global Corporates	AM-Shares - Capitalisation	EUR	0.24%	-
	G-Shares CHF hedged - Capitalisation	CHF	-	-
	I-Shares - Distribution	EUR	0.49%	-
	I-Shares - Capitalisation	EUR	0.49%	-
	I-Shares USD hedged - Capitalisation	USD	0.49%	-
	R-Shares - Capitalisation	EUR	1.03%	-
	R-Shares CHF hedged - Capitalisation	CHF	1.03%	-
	S-Shares - Capitalisation	EUR	0.09%	-
	SF-Shares-Capitalisation	EUR	1.95%	-
Swiss Life Funds (LUX) Bond Global Corporates Short Term	AM-Shares - Capitalisation	EUR	0.33%	-
	I-Shares CHF hedged - Capitalisation	CHF	0.44%	-
	I-Shares - Capitalisation	EUR	0.44%	-
	I-Shares - Distribution	EUR	0.44%	-
	R-Shares - Distribution	EUR	0.68%	-
	S Shares-Capitalisation	EUR	0.15%	-
Swiss Life Funds (LUX) Bond Global High Yield	AM-Shares - Capitalisation	EUR	0.28%	-
	AM-Shares CHF hedged - Capitalisation	CHF	0.27%	-
	F-Shares - Capitalisation	EUR	0.92%	-
	I-Shares - Capitalisation	EUR	0.73%	-
	I-Shares CHF hedged - Capitalisation	CHF	0.73%	-
	R-Shares - Capitalisation	EUR	1.37%	-
	R-Shares CHF hedged - Capitalisation	CHF	1.37%	-
	S-Shares - Capitalisation	EUR	0.13%	-
Swiss Life Funds (LUX) Bond Inflation Protection	I-Shares - Capitalisation	EUR	1.02%	-
	R-Shares - Capitalisation	EUR	1.53%	-
Swiss Life Funds (LUX) Bond 12M	F-Shares - Capitalisation	EUR	0.77%	-
	I-Shares - Capitalisation	EUR	0.55%	-
	I-Shares - Distribution	EUR	0.54%	-
	I-Shares CHF hedged - Capitalisation	CHF	0.63%	-
	R-Shares - Capitalisation	EUR	0.92%	-
	R-Shares - Distribution	EUR	0.92%	-

## Information to the Shareholders (continued)

Sub-Funds	Class of shares	Currency	TER	Performance fees
Swiss Life Funds (LUX) Bond Global High Yield Upper Tier	AM-Shares - Distributing	USD	0.26%	-
Swiss Life Funds (LUX) Equity Euro Zone	AM-Shares - Capitalisation	EUR	0.23%	-
	I-Shares - Capitalisation	EUR	0.68%	-
	R-Shares - Capitalisation	EUR	1.62%	-
	S-Shares - Capitalisation	EUR	0.08%	-
	SF-Shares - Capitalisation	EUR	2.54%	-
Swiss Life Funds (LUX) Equity Global	AM-Shares EUR - Capitalisation	EUR	0.25%	-
	I-Shares EUR - Capitalisation	EUR	0.70%	-
	S-Shares EUR - Capitalisation	EUR	0.10%	-
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	AM-Shares - Capitalisation	EUR	0.28%	-
	F-Shares - Capitalisation	EUR	0.92%	-
	G-Shares CHF - Capitalisation	CHF	0.18%	-
	I-Shares - Capitalisation	EUR	0.73%	-
	I-Shares - Distribution	EUR	0.73%	-
	I-Shares CHF - Capitalisation	CHF	0.73%	-
	I-Shares GBP - Capitalisation	GBP	0.73%	-
	I-Shares NOK - Capitalisation	NOK	0.72%	-
	I-Shares SEK - Capitalisation	SEK	0.72%	-
	I-Shares USD - Capitalisation	USD	0.73%	-
	R-Shares - Capitalisation	EUR	1.67%	-
	SF-Shares - Capitalisation	EUR	2.58%	-
Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	AM-Shares - Capitalisation	EUR	0.31%	-
	F-Shares - Capitalisation	EUR	0.95%	-
	G-Shares CHF - Capitalisation	CHF	0.21%	-
	I-Shares - Capitalisation	EUR	0.76%	-
	I-Shares CHF - Capitalisation	CHF	0.76%	-
	I-Shares USD - Capitalisation	USD	0.76%	-
	R-Shares - Capitalisation	EUR	1.70%	-
	SF-Shares - Capitalisation	EUR	2.58%	-
Swiss Life Funds (LUX) Equity Global High Dividend	AM-Shares - Capitalisation	EUR	0.27%	-
	I-Shares - Capitalisation	EUR	0.72%	-
	R-Shares - Capitalisation	EUR	1.66%	-
	R-Shares CHF - Distribution	CHF	1.66%	-
	S-Shares - Capitalisation	EUR	0.12%	-
	F-Shares-Distribution	EUR	0.96%	-
Swiss Life Funds (LUX) Equity Global Conservative <sup>(1)</sup>	AM-Shares EUR - Capitalisation	EUR	0.51%	-
	R-Shares EUR - Distribution	EUR	1.93%	-
	S-Shares EUR - Capitalisation	EUR	0.36%	-
Swiss Life Funds (LUX) Equity Global Protect	AM-Shares CHF-hedged - Capitalisation	CHF	0.36%	-
	I-Shares - Capitalisation	EUR	0.81%	-
	I-Shares CHF hedged - Capitalisation	CHF	0.81%	-
	R-Shares CHF hedged - Capitalisation	CHF	1.75%	-
	S-Shares - Capitalisation	EUR	0.21%	-

(1) For more details, please refer the Note 1 of this report.

The Sub-Fund Swiss Life Funds (LUX) – Equity Global Conservative was liquidated as of October 31, 2025, as result the Total Expense Ratio (TER) do not accurately reflect the ongoing costs of the Sub-Fund.

## Information to the Shareholders (continued)

Sub-Funds	Class of shares	Currency	TER	Performance fees
Swiss Life Funds (LUX) Equity USA	AM-Shares EUR - Capitalisation	EUR	0.23%	-
	F-Shares - Capitalisation	USD	0.96%	-
	I-Shares - Capitalisation	USD	0.68%	-
	R-Shares - Capitalisation	USD	1.63%	-
	S-Shares - Capitalisation	USD	0.08%	-
Swiss Life Funds (LUX) Equity Europe High Dividend	I-Shares - Distribution	EUR	0.75%	-
	R-Shares - Distribution	EUR	1.75%	-
	S-Shares-Capitalisation	EUR	0.15%	-
	F-Shares-Distribution	EUR	0.99%	-
Swiss Life Funds (LUX) Income Equity Euro Zone	AM-Shares - Capitalisation	EUR	0.33%	-
	S-Shares - Capitalisation	EUR	0.18%	-
Swiss Life Funds (LUX) Multi Asset Balanced	M-Shares - Capitalisation	EUR	0.79%	-
	R-Shares - Capitalisation	EUR	1.90%	-
	SF-Shares - Capitalisation	EUR	2.85%	-
Swiss Life Funds (LUX) Multi Asset Growth	M-Shares - Capitalisation	EUR	0.90%	-
	R-Shares - Capitalisation	EUR	2.22%	-
	SF-Shares - Capitalisation	EUR	3.16%	-
Swiss Life Funds (LUX) Multi Asset Moderate	I-Shares - Capitalisation	EUR	0.80%	-
	M-Shares - Capitalisation	EUR	0.71%	-
	R-Shares - Capitalisation	EUR	1.62%	-
	SF-Shares - Capitalisation	EUR	2.57%	-
Swiss Life Funds (LUX) Portfolio Global Growth (CHF)	F-Shares - Capitalisation	CHF	1.32%	-
	R-Shares - Capitalisation	CHF	2.01%	-
Swiss Life Funds (LUX) Bond US Corporates	AM-Shares - Capitalisation	USD	0.28%	-
	I-Shares - Capitalisation	USD	0.53%	-
	R-Shares-Capitalisation	USD	1.08%	-
	R-Shares EUR hedged - Capitalisation	EUR	1.10%	-
Swiss Life Funds (LUX) Bond ESG Global Aggregate	AM-Shares - Capitalisation	EUR	0.22%	-
	AM-Shares CHF hedged - Capitalisation	CHF	0.22%	-
	I-Shares - Capitalisation	EUR	0.42%	-
	S-Shares - Capitalisation	EUR	0.07%	-
Swiss Life Funds (LUX) Bond ESG Global Sovereigns	AM-Shares - Capitalisation	EUR	0.20%	-
	I-Shares - Capitalisation	EUR	0.35%	-
	S-Shares - Capitalisation	EUR	0.05%	-

## Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG USD	Swiss Life Funds (LUX) Bond Emerging Markets Short Term USD	Swiss Life Funds (LUX) Bond Euro Corporates EUR
<b>ASSETS</b>				
Securities portfolio at cost		677 137 840	238 283 095	98 223 320
Net unrealised profit/ (loss)		(4 134 461)	2 791 646	1 811 378
Securities portfolio at market value	2.3	673 003 379	241 074 741	100 034 698
Cash at bank	10	10 819 804	12 606 764	4 116 703
Receivable for Fund shares issued		7 433	-	-
Receivable for securities sold	2.8	-	-	2 113 884
Dividends receivable, net		-	-	-
Interest receivable on bonds		8 388 320	2 971 093	1 518 089
Options bought at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	4 822 114	1 973 973	25 306
Unrealised appreciation on financial futures contracts	6	212 813	-	44 485
Other assets		-	-	-
		<b>697 253 863</b>	<b>258 626 571</b>	<b>107 853 165</b>
<b>LIABILITIES</b>				
Bank Overdraft		-	-	-
Payable for Fund shares redeemed		-	-	1 858
Payable for securities purchased	2.8	3 900 000	10 215 589	584 958
Management fees payable	3	186 866	5 409	51 751
Depositary fees payable	4	65 642	14 339	13 607
Taxe d'abonnement payable	5	12 527	3 933	2 236
Administration fees payable	4	91 795	31 859	34 655
Registrar Agent fees payable	4	6 017	2 468	3 138
Professional fees payable		29 088	25 613	18 483
Interest and bank charges payable		10 184	3 601	4 737
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	539 482	125 343	5 390
Unrealised depreciation on financial futures contracts	6	-	-	-
		<b>4 841 601</b>	<b>10 428 154</b>	<b>720 813</b>
<b>TOTAL NET ASSETS</b>		<b>692 412 262</b>	<b>248 198 417</b>	<b>107 132 352</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Euro High Yield EUR	Swiss Life Funds (LUX) Bond Global Corporates EUR	Swiss Life Funds (LUX) Bond Global Corporates Short Term EUR
<b>ASSETS</b>				
Securities portfolio at cost		182 146 434	528 521 145	108 797 839
Net unrealised profit/ (loss)		2 281 041	(11 131 168)	(1 409 427)
Securities portfolio at market value	2.3	184 427 475	517 389 977	107 388 412
Cash at bank	10	4 771 249	18 768 591	2 286 893
Receivable for Fund shares issued		11 765	-	6 028
Receivable for securities sold	2.8	531 589	7 925 207	2 705 882
Dividends receivable, net		-	-	-
Interest receivable on bonds		2 738 153	6 099 704	1 274 583
Options bought at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	208 279	1 617 557	569 093
Unrealised appreciation on financial futures contracts	6	-	239 150	11 570
Other assets		1 233	-	-
		<b>192 689 743</b>	<b>552 040 186</b>	<b>114 242 461</b>
<b>LIABILITIES</b>				
Bank Overdraft		-	17 847	-
Payable for Fund shares redeemed		-	521	1 279
Payable for securities purchased	2.8	2 895 970	24 147 189	2 241 265
Management fees payable	3	64 879	106 372	36 328
Depositary fees payable	4	18 472	57 940	10 442
Taxe d'abonnement payable	5	3 989	10 444	1 812
Administration fees payable	4	37 661	78 059	25 631
Registrar Agent fees payable	4	3 114	5 235	2 998
Professional fees payable		20 133	20 143	18 308
Interest and bank charges payable		-	6 447	4 825
Interest payable on swaps		-	79 990	-
Options written at market value	7	-	-	-
Swaps at market value	10	-	821 277	-
Unrealised depreciation on forward foreign exchange contracts	8	999	124 007	116 594
Unrealised depreciation on financial futures contracts	6	33 615	274 744	15 285
		<b>3 078 832</b>	<b>25 750 215</b>	<b>2 474 767</b>
<b>TOTAL NET ASSETS</b>		<b>189 610 911</b>	<b>526 289 971</b>	<b>111 767 694</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Global High Yield EUR	Swiss Life Funds (LUX) Bond Inflation Protection EUR	Swiss Life Funds (LUX) Bond 12M EUR
<b>ASSETS</b>				
Securities portfolio at cost		210 535 576	10 023 885	265 066 888
Net unrealised profit/ (loss)		(2 916 494)	(169 911)	1 588 615
Securities portfolio at market value	2.3	207 619 082	9 853 974	266 655 503
Cash at bank	10	6 144 082	398 887	2 258 983
Receivable for Fund shares issued		-	-	-
Receivable for securities sold	2.8	905 924	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		3 297 578	10 574	3 436 560
Options bought at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	4 782 361	-	545
Unrealised appreciation on financial futures contracts	6	-	-	-
Other assets		-	-	-
		<b>222 749 027</b>	<b>10 263 435</b>	<b>272 351 591</b>
<b>LIABILITIES</b>				
Bank Overdraft		-	-	-
Payable for Fund shares redeemed		-	-	298 518
Payable for securities purchased	2.8	2 681 896	-	2 193 554
Management fees payable	3	76 764	10 304	195 442
Depositary fees payable	4	22 118	4 419	30 010
Taxe d'abonnement payable	5	4 172	317	20 443
Administration fees payable	4	55 120	22 597	43 820
Registrar Agent fees payable	4	4 288	1 824	9 331
Professional fees payable		21 432	22 749	19 684
Interest and bank charges payable		6 808	2 564	5 723
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	19 225	28 938	-
Unrealised depreciation on financial futures contracts	6	7 676	93 355	-
		<b>2 899 499</b>	<b>187 067</b>	<b>2 816 525</b>
<b>TOTAL NET ASSETS</b>		<b>219 849 528</b>	<b>10 076 368</b>	<b>269 535 066</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Global High Yield Upper Tier USD	Swiss Life Funds (LUX) Equity Euro Zone EUR	Swiss Life Funds (LUX) Equity Global USD
<b>ASSETS</b>				
Securities portfolio at cost		150 373 860	509 360 835	323 171 180
Net unrealised profit/ (loss)		4 956 481	86 746 958	67 311 474
Securities portfolio at market value	2.3	155 330 341	596 107 793	390 482 654
Cash at bank	10	2 567 769	7 877 699	12 483 288
Receivable for Fund shares issued		-	49 550	-
Receivable for securities sold	2.8	410 362	-	67 939 553
Dividends receivable, net		-	773 441	279 223
Interest receivable on bonds		2 559 304	-	-
Options bought at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	804 579	-	-
Unrealised appreciation on financial futures contracts	6	-	232 730	159 820
Other assets		177	-	-
		<b>161 672 532</b>	<b>605 041 213</b>	<b>471 344 538</b>
<b>LIABILITIES</b>				
Bank Overdraft		-	-	11
Payable for Fund shares redeemed		-	-	533
Payable for securities purchased	2.8	1 212 630	-	67 607 472
Management fees payable	3	38 624	555 825	61 765
Depositary fees payable	4	16 228	64 427	39 942
Taxe d'abonnement payable	5	2 539	18 807	6 389
Administration fees payable	4	34 572	83 902	61 875
Registrar Agent fees payable	4	1 631	5 076	3 125
Professional fees payable		21 499	30 098	31 623
Interest and bank charges payable		2 054	2 839	22 388
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	-	-	335
Unrealised depreciation on financial futures contracts	6	-	-	13 865
		<b>1 329 777</b>	<b>760 974</b>	<b>67 849 323</b>
<b>TOTAL NET ASSETS</b>		<b>160 342 755</b>	<b>604 280 239</b>	<b>403 495 215</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact EUR	Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact EUR	Swiss Life Funds (LUX) Equity Global High Dividend EUR
<b>ASSETS</b>				
Securities portfolio at cost		206 689 591	86 406 094	151 207 156
Net unrealised profit/ (loss)		14 339 481	10 200 262	18 649 813
Securities portfolio at market value	2.3	221 029 072	96 606 356	169 856 969
Cash at bank	10	9 987 341	5 594 745	6 547 716
Receivable for Fund shares issued		39 492	561	9 784
Receivable for securities sold	2.8	-	2 586	-
Dividends receivable, net		134 049	97 277	272 362
Interest receivable on bonds		-	-	-
Options bought at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	-	-	-
Unrealised appreciation on financial futures contracts	6	-	-	48 580
Other assets		29 432	26 780	8 366
		<b>231 219 386</b>	<b>102 328 305</b>	<b>176 743 777</b>
<b>LIABILITIES</b>				
Bank Overdraft		22 902	10 684	46 659
Payable for Fund shares redeemed		-	-	90 401
Payable for securities purchased	2.8	-	-	-
Management fees payable	3	109 886	19 614	242 622
Depositary fees payable	4	22 799	10 788	15 252
Taxe d'abonnement payable	5	4 708	1 870	9 016
Administration fees payable	4	39 468	26 018	36 026
Registrar Agent fees payable	4	8 651	4 034	4 187
Professional fees payable		15 702	14 842	22 511
Interest and bank charges payable		4 851	1 061	-
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	-	-	-
Unrealised depreciation on financial futures contracts	6	-	-	48 943
		<b>228 967</b>	<b>88 911</b>	<b>515 617</b>
<b>TOTAL NET ASSETS</b>		<b>230 990 419</b>	<b>102 239 394</b>	<b>176 228 160</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity Global Protect EUR	Swiss Life Funds (LUX) Equity USA USD	Swiss Life Funds (LUX) Equity Europe High Dividend EUR
<b>ASSETS</b>				
Securities portfolio at cost		111 590 900	740 956 427	109 333 713
Net unrealised profit/ (loss)		31 988 979	129 167 968	17 797 617
Securities portfolio at market value	2.3	143 579 879	870 124 395	127 131 330
Cash at bank	10	5 708 345	32 620 853	6 101 328
Receivable for Fund shares issued		446 729	-	9 582
Receivable for securities sold	2.8	-	-	29 915 375
Dividends receivable, net		168 618	362 426	239 711
Interest receivable on bonds		-	-	-
Options bought at market value	7	3 916 897	-	-
Swaps at market value	10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	2 636 188	-	-
Unrealised appreciation on financial futures contracts	6	556 251	-	78 980
Other assets		-	-	-
		<b>157 012 907</b>	<b>903 107 674</b>	<b>163 476 306</b>
<b>LIABILITIES</b>				
Bank Overdraft		151 832	-	-
Payable for Fund shares redeemed		5 514	-	-
Payable for securities purchased	2.8	-	-	33 122 780
Management fees payable	3	152 771	678 323	132 061
Depository fees payable	4	15 566	92 085	12 066
Taxe d'abonnement payable	5	3 076	17 448	6 441
Administration fees payable	4	32 510	116 931	27 450
Registrar Agent fees payable	4	3 686	4 804	2 248
Professional fees payable		22 233	36 992	21 670
Interest and bank charges payable		38 984	9 692	6 673
Interest payable on swaps		-	-	-
Options written at market value	7	1 525 674	-	-
Swaps at market value	10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	83 069	-	73
Unrealised depreciation on financial futures contracts	6	131 156	84 285	-
		<b>2 166 071</b>	<b>1 040 560</b>	<b>33 331 462</b>
<b>TOTAL NET ASSETS</b>		<b>154 846 836</b>	<b>902 067 114</b>	<b>130 144 844</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Income Equity Euro Zone EUR	Swiss Life Funds (LUX) Multi Asset Balanced EUR	Swiss Life Funds (LUX) Multi Asset Growth EUR
<b>ASSETS</b>				
Securities portfolio at cost		65 168 074	969 590 072	521 446 757
Net unrealised profit/ (loss)		22 441 379	160 484 518	90 566 483
Securities portfolio at market value	2.3	87 609 453	1 130 074 590	612 013 240
Cash at bank	10	9 860 901	62 529 787	54 780 236
Receivable for Fund shares issued		1 009 790	68 065	64 629
Receivable for securities sold	2.8	-	-	-
Dividends receivable, net		500 561	12 147	13 279
Interest receivable on bonds		-	-	-
Options bought at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	-	170 176	123 678
Unrealised appreciation on financial futures contracts	6	-	7 214 508	5 828 373
Other assets		-	-	-
		<b>98 980 705</b>	<b>1 200 069 273</b>	<b>672 823 435</b>
<b>LIABILITIES</b>				
Bank Overdraft		451 864	287 290	213 872
Payable for Fund shares redeemed		-	190 489	139 697
Payable for securities purchased	2.8	-	-	-
Management fees payable	3	7 136	2 570 833	1 376 212
Depositary fees payable	4	9 349	121 051	66 559
Taxe d'abonnement payable	5	1 512	30 170	18 717
Administration fees payable	4	24 359	145 653	89 643
Registrar Agent fees payable	4	1 685	9 031	8 337
Professional fees payable		23 503	49 317	41 714
Interest and bank charges payable		4 313	8 568	8 099
Interest payable on swaps		-	-	-
Options written at market value	7	462 985	-	-
Swaps at market value	10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	-	681 171	544 707
Unrealised depreciation on financial futures contracts	6	2 514 595	-	48 276
		<b>3 501 301</b>	<b>4 093 573</b>	<b>2 555 833</b>
<b>TOTAL NET ASSETS</b>		<b>95 479 404</b>	<b>1 195 975 700</b>	<b>670 267 602</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Multi Asset Moderate EUR	Swiss Life Funds (LUX) Portfolio Global Growth (CHF) CHF	Swiss Life Funds (LUX) Bond US Corporates USD
<b>ASSETS</b>				
Securities portfolio at cost		1 164 534 198	22 357 904	116 135 569
Net unrealised profit/ (loss)		182 110 388	7 599 983	3 166 209
Securities portfolio at market value	2.3	1 346 644 586	29 957 887	119 301 778
Cash at bank	10	41 748 861	5 791 500	2 862 687
Receivable for Fund shares issued		133 150	-	-
Receivable for securities sold	2.8	-	-	1 456 790
Dividends receivable, net		8 152	-	-
Interest receivable on bonds		-	16 643	1 393 773
Options bought at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	138 167	-	-
Unrealised appreciation on financial futures contracts	6	5 626 846	401 604	58 531
Other assets		-	-	-
		<b>1 394 299 762</b>	<b>36 167 634</b>	<b>125 073 559</b>
<b>LIABILITIES</b>				
Bank Overdraft		226 640	64 077	-
Payable for Fund shares redeemed		502 758	-	-
Payable for securities purchased	2.8	-	-	4 840 771
Management fees payable	3	2 566 766	85 720	30 212
Depositary fees payable	4	142 699	4 751	12 016
Taxe d'abonnement payable	5	32 202	2 427	1 977
Administration fees payable	4	173 628	17 506	91 800
Registrar Agent fees payable	4	9 225	2 362	2 284
Professional fees payable		54 623	18 604	25 316
Interest and bank charges payable		8 918	917	3 142
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	490 250	-	1 965
Unrealised depreciation on financial futures contracts	6	-	11 332	75 407
		<b>4 207 709</b>	<b>207 696</b>	<b>5 084 890</b>
<b>TOTAL NET ASSETS</b>		<b>1 390 092 053</b>	<b>35 959 938</b>	<b>119 988 669</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond ESG Global Aggregate EUR	Swiss Life Funds (LUX) Bond ESG Global Sovereigns EUR	Combined EUR
<b>ASSETS</b>				
Securities portfolio at cost		558 697 055	785 914 854	8 570 197 510
Net unrealised profit/ (loss)		(8 790 711)	(36 287 639)	760 823 631
Securities portfolio at market value	2.3	549 906 344	749 627 215	9 331 021 141
Cash at bank	10	11 692 833	11 236 900	341 432 176
Receivable for Fund shares issued		-	-	1 855 420
Receivable for securities sold	2.8	3 108 702	-	106 332 636
Dividends receivable, net		-	-	2 763 048
Interest receivable on bonds		5 215 150	7 400 546	43 978 332
Options bought at market value	7	-	-	3 916 897
Swaps at market value	10	408 762	1 042 661	1 451 423
Unrealised appreciation on forward foreign exchange contracts	8	666 834	3 110 277	20 485 921
Unrealised appreciation on financial futures contracts	6	311 402	704 283	21 704 607
Other assets		-	-	65 961
		<b>571 310 027</b>	<b>773 121 882</b>	<b>9 875 007 562</b>
<b>LIABILITIES</b>				
Bank Overdraft		-	-	1 500 165
Payable for Fund shares redeemed		-	-	1 231 486
Payable for securities purchased	2.8	7 351 671	3 156 549	152 718 984
Management fees payable	3	39 550	48 850	9 306 342
Depositary fees payable	4	54 999	73 339	974 618
Taxe d'abonnement payable	5	8 892	12 157	231 609
Administration fees payable	4	77 310	497 543	1 933 535
Registrar Agent fees payable	4	2 196	1 940	110 043
Professional fees payable		25 932	29 283	656 942
Interest and bank charges payable		9 817	10 563	180 046
Interest payable on swaps		12 927	32 671	125 588
Options written at market value	7	-	-	1 988 659
Swaps at market value	10	-	411	821 688
Unrealised depreciation on forward foreign exchange contracts	8	1 510 231	547 537	4 717 219
Unrealised depreciation on financial futures contracts	6	649 229	886 963	4 863 312
		<b>9 742 754</b>	<b>5 297 806</b>	<b>181 360 236</b>
<b>TOTAL NET ASSETS</b>		<b>561 567 273</b>	<b>767 824 076</b>	<b>9 693 647 326</b>

## Statement of Operations and Changes in Net Assets

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG USD	Swiss Life Funds (LUX) Bond Emerging Markets Short Term USD	Swiss Life Funds (LUX) Bond Euro Corporates EUR
<b>Net assets at the beginning of the period</b>		<b>629 254 653</b>	<b>102 575 804</b>	<b>106 684 229</b>
<b>INCOME</b>				
Dividends, net	2.9	-	-	-
Interest on Bonds, net		14 929 110	2 916 888	1 671 737
Bank interest		166 961	54 913	23 452
Interest on swaps		-	-	-
Income on securities lending	9	92 135	13 772	4 054
Other income		138	520	114
		<b>15 188 344</b>	<b>2 986 093</b>	<b>1 699 357</b>
<b>EXPENSES</b>				
Management fees	3	705 305	39 898	164 543
Depository fees	4	84 864	15 886	13 150
<i>Taxe d'abonnement</i>	5	36 981	7 456	7 034
Administration fees	4	101 482	32 518	28 575
Registrar Agent fees	4	6 819	2 929	3 855
Professional fees		28 981	19 426	15 508
Interest and bank charges		466	95	12
Interest on swaps		-	-	-
Transaction costs		18 210	2 973	8 991
Other expenses		-	-	-
		<b>983 108</b>	<b>121 181</b>	<b>241 668</b>
<b>Net investment income/ (loss)</b>		<b>14 205 236</b>	<b>2 864 912</b>	<b>1 457 689</b>
<b>Net realised gains/ (losses) on</b>				
- securities sold		2 416 822	263 765	495 355
- currencies	2.5	43 428	391 873	(7 574)
- forward foreign exchange contracts		1 552 531	1 784 847	136 212
- options		-	-	-
- financial futures contracts		631 967	-	(54 615)
- swaps		70 028	-	(450 937)
		<b>4 714 776</b>	<b>2 440 485</b>	<b>118 441</b>
<b>Net realised result for the period</b>		<b>18 920 012</b>	<b>5 305 397</b>	<b>1 576 130</b>
<b>Change in net unrealised profit/ (loss) on</b>				
- securities		987 240	207 371	87 408
- forward foreign exchange contracts		9 524 982	2 763 363	(28 513)
- options		-	-	-
- financial futures contracts		16 234	-	86 580
- swaps		(96 203)	-	404 105
		<b>10 432 253</b>	<b>2 970 734</b>	<b>549 580</b>
<b>Result of operations</b>		<b>29 352 265</b>	<b>8 276 131</b>	<b>2 125 710</b>
<b>Movements in capital</b>				
Subscriptions		515 956 682	224 536 067	187 055
Redemptions		(482 076 411)	(87 189 585)	(1 864 642)
		<b>33 880 271</b>	<b>137 346 482</b>	<b>(1 677 587)</b>
Dividend paid	12	(74 927)	-	-
Exchange differences on the net assets at August 31, 2025		-	-	-
<b>Net assets at the end of the period</b>		<b>692 412 262</b>	<b>248 198 417</b>	<b>107 132 352</b>

## Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Euro High Yield EUR	Swiss Life Funds (LUX) Bond Global Corporates EUR	Swiss Life Funds (LUX) Bond Global Corporates Short Term EUR
<b>Net assets at the beginning of the period</b>		<b>176 382 147</b>	<b>491 778 910</b>	<b>82 613 344</b>
<b>INCOME</b>				
Dividends, net	2.9	-	-	-
Interest on Bonds, net		4 132 087	10 539 276	1 739 624
Bank interest		63 726	141 675	15 259
Interest on swaps		1 592	-	-
Income on securities lending	9	98	23 419	1 073
Other income		43	1 326	475
		<b>4 197 546</b>	<b>10 705 696</b>	<b>1 756 431</b>
<b>EXPENSES</b>				
Management fees	3	209 042	332 565	115 200
Depositary fees	4	18 146	62 451	11 697
<i>Taxe d'abonnement</i>	5	11 918	32 079	5 869
Administration fees	4	35 967	83 779	22 485
Registrar Agent fees	4	4 828	6 965	4 330
Professional fees		18 964	25 039	16 127
Interest and bank charges		2 335	1 167	392
Interest on swaps		-	-	-
Transaction costs		6 653	21 700	11 579
Other expenses		-	-	-
		<b>307 853</b>	<b>565 745</b>	<b>187 679</b>
<b>Net investment income/ (loss)</b>		<b>3 889 693</b>	<b>10 139 951</b>	<b>1 568 752</b>
<b>Net realised gains/ (losses) on</b>				
- securities sold		1 029 572	(2 388 264)	(442 031)
- currencies	2.5	6 219	(58 646)	2 051
- forward foreign exchange contracts		(129 099)	(825 928)	135 863
- options		-	-	-
- financial futures contracts		(33 638)	46 191	(37 386)
- swaps		(1 547 867)	(1 340 253)	-
		<b>(674 813)</b>	<b>(4 566 900)</b>	<b>(341 503)</b>
<b>Net realised result for the period</b>		<b>3 214 880</b>	<b>5 573 051</b>	<b>1 227 249</b>
<b>Change in net unrealised profit/ (loss) on</b>				
- securities		(1 286 753)	5 476 033	214 997
- forward foreign exchange contracts		211 489	1 618 304	520 918
- options		-	-	-
- financial futures contracts		(33 615)	(238 712)	(21 652)
- swaps		1 257 741	1 110 732	-
		<b>148 862</b>	<b>7 966 357</b>	<b>714 263</b>
<b>Result of operations</b>		<b>3 363 742</b>	<b>13 539 408</b>	<b>1 941 512</b>
<b>Movements in capital</b>				
Subscriptions		69 782 477	41 282 380	78 540 598
Redemptions		(59 047 451)	(20 201 249)	(49 796 988)
		<b>10 735 026</b>	<b>21 081 131</b>	<b>28 743 610</b>
Dividend paid	12	(870 004)	(109 478)	(1 530 772)
Exchange differences on the net assets at August 31, 2025		-	-	-
<b>Net assets at the end of the period</b>		<b>189 610 911</b>	<b>526 289 971</b>	<b>111 767 694</b>

## Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Global High Yield EUR	Swiss Life Funds (LUX) Bond Inflation Protection EUR	Swiss Life Funds (LUX) Bond 12M EUR
<b>Net assets at the beginning of the period</b>		<b>218 830 880</b>	<b>18 579 463</b>	<b>362 206 553</b>
<b>INCOME</b>				
Dividends, net	2.9	-	-	1 297
Interest on Bonds, net		6 160 447	43 449	4 442 774
Bank interest		101 322	9 270	100 001
Interest on swaps		-	-	-
Income on securities lending	9	-	745	-
Other income		-	-	20 307
		<b>6 261 769</b>	<b>53 464</b>	<b>4 564 379</b>
<b>EXPENSES</b>				
Management fees	3	244 719	44 345	902 385
Depositary fees	4	23 728	5 249	36 017
<i>Taxe d'abonnement</i>	5	12 816	1 339	67 953
Administration fees	4	41 134	17 561	46 000
Registrar Agent fees	4	5 869	2 297	10 650
Professional fees		19 872	15 194	23 524
Interest and bank charges		1 398	43	3 563
Interest on swaps		24	-	-
Transaction costs		16 199	4 262	6 901
Other expenses		44	-	-
		<b>365 803</b>	<b>90 290</b>	<b>1 096 993</b>
<b>Net investment income/ (loss)</b>		<b>5 895 966</b>	<b>(36 826)</b>	<b>3 467 386</b>
<b>Net realised gains/ (losses) on</b>				
- securities sold		(625 133)	(223 799)	4 866 128
- currencies	2.5	26 204	5 939	(197 983)
- forward foreign exchange contracts		(3 188 003)	44 279	(908 497)
- options		-	-	-
- financial futures contracts		(91 352)	21 067	-
- swaps		(2 046 594)	-	-
		<b>(5 924 878)</b>	<b>(152 514)</b>	<b>3 759 648</b>
<b>Net realised result for the period</b>		<b>(28 912)</b>	<b>(189 340)</b>	<b>7 227 034</b>
<b>Change in net unrealised profit/ (loss) on</b>				
- securities		(727 830)	351 226	(3 002 378)
- forward foreign exchange contracts		6 273 700	(94 534)	350 422
- options		-	-	-
- financial futures contracts		(7 676)	(183 199)	-
- swaps		1 586 373	-	-
		<b>7 124 567</b>	<b>73 493</b>	<b>(2 651 956)</b>
<b>Result of operations</b>		<b>7 095 655</b>	<b>(115 847)</b>	<b>4 575 078</b>
<b>Movements in capital</b>				
Subscriptions		1 846 175	15 327 489	27 216 257
Redemptions		(7 923 182)	(23 714 737)	(123 813 797)
		<b>(6 077 007)</b>	<b>(8 387 248)</b>	<b>(96 597 540)</b>
Dividend paid	12	-	-	(649 025)
Exchange differences on the net assets at August 31, 2025		-	-	-
<b>Net assets at the end of the period</b>		<b>219 849 528</b>	<b>10 076 368</b>	<b>269 535 066</b>

## Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Global High Yield Upper Tier USD	Swiss Life Funds (LUX) Equity Euro Zone EUR	Swiss Life Funds (LUX) Equity Global USD
<b>Net assets at the beginning of the period</b>		<b>158 306 317</b>	<b>577 101 169</b>	<b>369 907 668</b>
<b>INCOME</b>				
Dividends, net	2.9	-	3 462 907	2 087 146
Interest on Bonds, net		4 563 750	-	9 899
Bank interest		51 645	115 039	121 730
Interest on swaps		-	-	-
Income on securities lending	9	-	122 347	8 361
Other income		87	2 591	374
		<b>4 615 482</b>	<b>3 702 884</b>	<b>2 227 510</b>
<b>EXPENSES</b>				
Management fees	3	121 167	1 641 928	185 067
Depositary fees	4	16 697	72 974	48 944
<i>Taxe d'abonnement</i>	5	7 881	56 702	19 608
Administration fees	4	37 350	93 429	67 106
Registrar Agent fees	4	1 967	7 338	3 590
Professional fees		21 496	25 662	25 139
Interest and bank charges		257	43	1 624
Interest on swaps		-	-	-
Transaction costs		6 806	609 495	203 599
Other expenses		-	6 739	-
		<b>213 621</b>	<b>2 514 310</b>	<b>554 677</b>
<b>Net investment income/ (loss)</b>		<b>4 401 861</b>	<b>1 188 574</b>	<b>1 672 833</b>
<b>Net realised gains/ (losses) on</b>				
- securities sold		1 849 928	16 526 052	33 861 593
- currencies	2.5	72 082	12 200	91 012
- forward foreign exchange contracts		(1 623 804)	(1 073)	(137 189)
- options		-	-	-
- financial futures contracts		-	988 330	809 247
- swaps		-	-	-
		<b>298 206</b>	<b>17 525 509</b>	<b>34 624 663</b>
<b>Net realised result for the period</b>		<b>4 700 067</b>	<b>18 714 083</b>	<b>36 297 496</b>
<b>Change in net unrealised profit/ (loss) on</b>				
- securities		(765 875)	50 137 571	9 292 709
- forward foreign exchange contracts		1 715 166	-	(253)
- options		-	-	-
- financial futures contracts		-	431 840	(188 398)
- swaps		-	-	-
		<b>949 291</b>	<b>50 569 411</b>	<b>9 104 058</b>
<b>Result of operations</b>		<b>5 649 358</b>	<b>69 283 494</b>	<b>45 401 554</b>
<b>Movements in capital</b>				
Subscriptions		5 730 841	31 318 118	11 159 901
Redemptions		-	(73 422 542)	(22 973 908)
		<b>5 730 841</b>	<b>(42 104 424)</b>	<b>(11 814 007)</b>
Dividend paid	12	(9 343 761)	-	-
Exchange differences on the net assets at August 31, 2025		-	-	-
<b>Net assets at the end of the period</b>		<b>160 342 755</b>	<b>604 280 239</b>	<b>403 495 215</b>

## Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact EUR	Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact EUR	Swiss Life Funds (LUX) Equity Global High Dividend EUR
<b>Net assets at the beginning of the period</b>		<b>226 979 714</b>	<b>109 807 483</b>	<b>210 043 551</b>
<b>INCOME</b>				
Dividends, net	2.9	1 163 612	619 995	2 115 764
Interest on Bonds, net		-	-	-
Bank interest		111 657	63 552	66 986
Interest on swaps		-	-	-
Income on securities lending	9	32 897	21 344	11 270
Other income		1 187	216	7
		<b>1 309 353</b>	<b>705 107</b>	<b>2 194 027</b>
<b>EXPENSES</b>				
Management fees	3	314 482	79 490	786 351
Depositary fees	4	32 393	13 663	20 780
<i>Taxe d'abonnement</i>	5	13 352	6 069	24 950
Administration fees	4	39 877	23 526	34 986
Registrar Agent fees	4	10 785	4 555	5 582
Professional fees		23 477	15 996	19 579
Interest and bank charges		12 943	7 844	2 178
Interest on swaps		-	-	-
Transaction costs		18 099	23 648	155 274
Other expenses		427	1 145	-
		<b>465 835</b>	<b>175 936</b>	<b>1 049 680</b>
<b>Net investment income/ (loss)</b>		<b>843 518</b>	<b>529 171</b>	<b>1 144 347</b>
<b>Net realised gains/ (losses) on</b>				
- securities sold		(1 013 418)	5 674 673	7 496 283
- currencies	2.5	(66 580)	(284 898)	(132 267)
- forward foreign exchange contracts		55 433	45 085	138 078
- options		-	-	-
- financial futures contracts		-	-	265 396
- swaps		-	-	-
		<b>(1 024 565)</b>	<b>5 434 860</b>	<b>7 767 490</b>
<b>Net realised result for the period</b>		<b>(181 047)</b>	<b>5 964 031</b>	<b>8 911 837</b>
<b>Change in net unrealised profit/ (loss) on</b>				
- securities		1 047 921	(8 947 985)	10 140 598
- forward foreign exchange contracts		-	-	-
- options		-	-	-
- financial futures contracts		-	-	(363)
- swaps		-	-	-
		<b>1 047 921</b>	<b>(8 947 985)</b>	<b>10 140 235</b>
<b>Result of operations</b>		<b>866 874</b>	<b>(2 983 954)</b>	<b>19 052 072</b>
<b>Movements in capital</b>				
Subscriptions		10 497 716	932 423	12 468 541
Redemptions		(7 352 115)	(5 516 558)	(63 764 196)
		<b>3 145 601</b>	<b>(4 584 135)</b>	<b>(51 295 655)</b>
Dividend paid	12	(1 770)	-	(1 571 808)
Exchange differences on the net assets at August 31, 2025		-	-	-
<b>Net assets at the end of the period</b>		<b>230 990 419</b>	<b>102 239 394</b>	<b>176 228 160</b>

## Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity Global Conservative <sup>(1)</sup> USD	Swiss Life Funds (LUX) Equity Global Protect EUR	Swiss Life Funds (LUX) Equity USA USD
<b>Net assets at the beginning of the period</b>		<b>58 265 110</b>	<b>155 359 309</b>	<b>790 719 885</b>
<b>INCOME</b>				
Dividends, net	2.9	62 761	726 261	3 206 633
Interest on Bonds, net		675	868	588
Bank interest		24 539	114 722	518 411
Interest on swaps		-	-	-
Income on securities lending	9	232	3 545	2 019
Other income		-	8	3 188
		<b>88 207</b>	<b>845 404</b>	<b>3 730 839</b>
<b>EXPENSES</b>				
Management fees	3	4 033	476 227	1 946 247
Depositary fees	4	5 955	17 695	109 617
<i>Taxe d'abonnement</i>	5	464	9 489	55 247
Administration fees	4	22 644	30 899	135 686
Registrar Agent fees	4	1 250	4 584	5 605
Professional fees		17 969	20 518	33 685
Interest and bank charges		190	696	87
Interest on swaps		-	-	-
Transaction costs		39 438	123 155	181 245
Other expenses		17 526	-	-
		<b>109 469</b>	<b>683 263</b>	<b>2 467 419</b>
<b>Net investment income/ (loss)</b>		<b>(21 262)</b>	<b>162 141</b>	<b>1 263 420</b>
<b>Net realised gains/ (losses) on</b>				
- securities sold		6 142 520	7 188 791	73 696 076
- currencies	2.5	(177 087)	(77 027)	33 333
- forward foreign exchange contracts		(364 543)	(1 064 555)	(17 928)
- options		-	(604 266)	-
- financial futures contracts		-	2 673 198	1 057 570
- swaps		-	-	-
		<b>5 600 890</b>	<b>8 116 141</b>	<b>74 769 051</b>
<b>Net realised result for the period</b>		<b>5 579 628</b>	<b>8 278 282</b>	<b>76 032 471</b>
<b>Change in net unrealised profit/ (loss) on</b>				
- securities		(5 773 129)	2 888 567	(12 022 261)
- forward foreign exchange contracts		-	2 935 820	-
- options		-	(1 855 732)	-
- financial futures contracts		-	(1 913 721)	(426 260)
- swaps		-	-	-
		<b>(5 773 129)</b>	<b>2 054 934</b>	<b>(12 448 521)</b>
<b>Result of operations</b>		<b>(193 501)</b>	<b>10 333 216</b>	<b>63 583 950</b>
<b>Movements in capital</b>				
Subscriptions		-	1 820 656	130 568 672
Redemptions		(58 071 609)	(12 666 345)	(82 805 393)
		<b>(58 071 609)</b>	<b>(10 845 689)</b>	<b>47 763 279</b>
Dividend paid	12	-	-	-
Exchange differences on the net assets at August 31, 2025		-	-	-
<b>Net assets at the end of the period</b>		<b>-</b>	<b>154 846 836</b>	<b>902 067 114</b>

(1) For more details, please refer the Note 1 of this report.

## Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity Europe High Dividend EUR	Swiss Life Funds (LUX) Income Equity Euro Zone EUR	Swiss Life Funds (LUX) Multi Asset Balanced EUR
<b>Net assets at the beginning of the period</b>		<b>112 131 894</b>	<b>87 678 638</b>	<b>1 107 222 087</b>
<b>INCOME</b>				
Dividends, net	2.9	1 096 411	556 833	2 402
Interest on Bonds, net		-	15 823	-
Bank interest		27 577	80 306	675 578
Interest on swaps		-	-	-
Income on securities lending	9	-	15 153	3 263
Other income		13	44	-
		<b>1 124 001</b>	<b>668 159</b>	<b>681 243</b>
<b>EXPENSES</b>				
Management fees	3	472 127	21 106	8 020 463
Depositary fees	4	14 139	10 237	143 263
<i>Taxe d'abonnement</i>	5	12 982	4 596	102 384
Administration fees	4	24 690	24 164	164 411
Registrar Agent fees	4	3 183	1 980	9 875
Professional fees		16 397	26 080	30 076
Interest and bank charges		581	1 081	9 465
Interest on swaps		-	-	-
Transaction costs		127 013	45 823	80 924
Other expenses		-	-	2 895
		<b>671 112</b>	<b>135 067</b>	<b>8 563 756</b>
<b>Net investment income/ (loss)</b>		<b>452 889</b>	<b>533 092</b>	<b>(7 882 513)</b>
<b>Net realised gains/ (losses) on</b>				
- securities sold		5 239 539	2 510 290	47 208 530
- currencies	2.5	5 917	(16 442)	4 409
- forward foreign exchange contracts		(6 101)	-	3 443 542
- options		-	(285 714)	-
- financial futures contracts		328 640	(5 718 135)	9 156 767
- swaps		-	-	-
		<b>5 567 995</b>	<b>(3 510 001)</b>	<b>59 813 248</b>
<b>Net realised result for the period</b>		<b>6 020 884</b>	<b>(2 976 909)</b>	<b>51 930 735</b>
<b>Change in net unrealised profit/ (loss) on</b>				
- securities		10 780 320	8 531 745	16 251 652
- forward foreign exchange contracts		(73)	-	(3 302 704)
- options		-	9 823	-
- financial futures contracts		62 030	(2 074 365)	5 688 168
- swaps		-	-	-
		<b>10 842 277</b>	<b>6 467 203</b>	<b>18 637 116</b>
<b>Result of operations</b>		<b>16 863 161</b>	<b>3 490 294</b>	<b>70 567 851</b>
<b>Movements in capital</b>				
Subscriptions		79 537 231	4 310 472	93 663 744
Redemptions		(73 620 804)	-	(75 477 982)
		<b>5 916 427</b>	<b>4 310 472</b>	<b>18 185 762</b>
Dividend paid	12	(4 766 638)	-	-
Exchange differences on the net assets at August 31, 2025		-	-	-
<b>Net assets at the end of the period</b>		<b>130 144 844</b>	<b>95 479 404</b>	<b>1 195 975 700</b>

## Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Multi Asset Growth EUR	Swiss Life Funds (LUX) Multi Asset Moderate EUR	Swiss Life Funds (LUX) Portfolio Global Growth (CHF) CHF
<b>Net assets at the beginning of the period</b>		<b>579 381 657</b>	<b>1 374 239 431</b>	<b>42 650 585</b>
<b>INCOME</b>				
Dividends, net	2.9	1 831	5 862	27 209
Interest on Bonds, net		-	-	11 119
Bank interest		423 298	492 485	104 529
Interest on swaps		-	-	-
Income on securities lending	9	2 589	4 001	430
Other income		-	-	59
		<b>427 718</b>	<b>502 348</b>	<b>143 346</b>
<b>EXPENSES</b>				
Management fees	3	4 203 875	8 098 480	279 039
Depositary fees	4	77 928	170 857	5 856
<i>Taxe d'abonnement</i>	5	60 620	108 773	7 869
Administration fees	4	91 300	195 357	16 816
Registrar Agent fees	4	9 368	9 790	2 996
Professional fees		20 792	35 020	13 285
Interest and bank charges		11 970	6 399	336
Interest on swaps		-	-	-
Transaction costs		52 806	85 471	17 019
Other expenses		3 165	3 581	-
		<b>4 531 824</b>	<b>8 713 728</b>	<b>343 216</b>
<b>Net investment income/ (loss)</b>		<b>(4 104 106)</b>	<b>(8 211 380)</b>	<b>(199 870)</b>
<b>Net realised gains/ (losses) on</b>				
- securities sold		26 021 986	42 164 028	2 070 962
- currencies	2.5	44 688	(89 071)	(184 331)
- forward foreign exchange contracts		2 663 966	2 417 325	2 728
- options		-	-	-
- financial futures contracts		8 362 440	4 192 736	726 827
- swaps		-	-	-
		<b>37 093 080</b>	<b>48 685 018</b>	<b>2 616 186</b>
<b>Net realised result for the period</b>		<b>32 988 974</b>	<b>40 473 638</b>	<b>2 416 316</b>
<b>Change in net unrealised profit/ (loss) on</b>				
- securities		15 686 769	18 613 084	111 782
- forward foreign exchange contracts		(2 450 989)	(2 424 565)	-
- options		-	-	-
- financial futures contracts		3 472 535	5 640 294	107 587
- swaps		-	-	-
		<b>16 708 315</b>	<b>21 828 813</b>	<b>219 369</b>
<b>Result of operations</b>		<b>49 697 289</b>	<b>62 302 451</b>	<b>2 635 685</b>
<b>Movements in capital</b>				
Subscriptions		78 753 287	40 931 720	219 815
Redemptions		(37 564 631)	(87 381 549)	(9 546 147)
		<b>41 188 656</b>	<b>(46 449 829)</b>	<b>(9 326 332)</b>
Dividend paid	12	-	-	-
Exchange differences on the net assets at August 31, 2025		-	-	-
<b>Net assets at the end of the period</b>		<b>670 267 602</b>	<b>1 390 092 053</b>	<b>35 959 938</b>

## Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond US Corporates USD	Swiss Life Funds (LUX) Bond ESG Global Aggregate EUR	Swiss Life Funds (LUX) Bond ESG Global Sovereigns EUR
<b>Net assets at the beginning of the period</b>		<b>115 324 422</b>	<b>521 927 441</b>	<b>677 346 461</b>
<b>INCOME</b>				
Dividends, net	2.9	-	-	-
Interest on Bonds, net		2 785 873	7 591 708	9 460 140
Bank interest		28 052	112 516	156 558
Interest on swaps		-	-	173
Income on securities lending	9	313	34 617	49 789
Other income		855	60	-
		<b>2 815 093</b>	<b>7 738 901</b>	<b>9 666 660</b>
<b>EXPENSES</b>				
Management fees	3	91 467	121 935	149 342
Depositary fees	4	14 689	66 426	89 463
<i>Taxe d'abonnement</i>	5	5 955	27 290	36 973
Administration fees	4	25 993	85 190	105 678
Registrar Agent fees	4	2 687	2 640	1 947
Professional fees		18 508	25 384	27 850
Interest and bank charges		34	5 848	22 774
Interest on swaps		-	9 467	2 560
Transaction costs		11 936	21 408	26 952
Other expenses		-	-	79
		<b>171 269</b>	<b>365 588</b>	<b>463 618</b>
<b>Net investment income/ (loss)</b>		<b>2 643 824</b>	<b>7 373 313</b>	<b>9 203 042</b>
<b>Net realised gains/ (losses) on</b>				
- securities sold		1 791 746	(2 531 623)	(3 761 958)
- currencies	2.5	(13 032)	(122 416)	(286 492)
- forward foreign exchange contracts		37 351	5 197 297	7 675 322
- options		-	-	-
- financial futures contracts		(96 937)	123 886	643 817
- swaps		(169 845)	-	-
		<b>1 549 283</b>	<b>2 667 144</b>	<b>4 270 689</b>
<b>Net realised result for the period</b>		<b>4 193 107</b>	<b>10 040 457</b>	<b>13 473 731</b>
<b>Change in net unrealised profit/ (loss) on</b>				
- securities		277 388	3 795 608	14 812
- forward foreign exchange contracts		(3 654)	(1 569 737)	2 153 833
- options		-	-	-
- financial futures contracts		45 133	(834 000)	(879 149)
- swaps		151 047	159 662	296 555
		<b>469 914</b>	<b>1 551 533</b>	<b>1 586 051</b>
<b>Result of operations</b>		<b>4 663 021</b>	<b>11 591 990</b>	<b>15 059 782</b>
<b>Movements in capital</b>				
Subscriptions		1 195 795	32 550 488	77 392 547
Redemptions		(1 194 569)	(4 502 646)	(1 974 714)
		<b>1 226</b>	<b>28 047 842</b>	<b>75 417 833</b>
Dividend paid	12	-	-	-
Exchange differences on the net assets at August 31, 2025		-	-	-
<b>Net assets at the end of the period</b>		<b>119 988 669</b>	<b>561 567 273</b>	<b>767 824 076</b>

## Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Combined EUR
<b>Net assets at the beginning of the period</b>		<b>9 142 252 122</b>
<b>INCOME</b>		
Dividends, net	2.9	14 321 134
Interest on Bonds, net		67 159 328
Bank interest		3 828 946
Interest on swaps		1 765
Income on securities lending	9	429 634
Other income		30 828
		<b>85 771 635</b>
<b>EXPENSES</b>		
Management fees	3	29 325 781
Depository fees	4	1 158 073
<i>Taxe d'abonnement</i>	5	725 010
Administration fees	4	1 566 044
Registrar Agent fees	4	134 789
Professional fees		575 960
Interest and bank charges		93 437
Interest on swaps		12 051
Transaction costs		1 859 027
Other expenses		33 260
		<b>35 483 432</b>
<b>Net investment income/ (loss)</b>		<b>50 288 203</b>
<b>Net realised gains/ (losses) on</b>		
- securities sold		259 489 293
- currencies	2.5	(1 064 183)
- forward foreign exchange contracts		16 867 896
- options		(889 980)
- financial futures contracts		23 702 036
- swaps		(5 470 192)
		<b>292 634 870</b>
<b>Net realised result for the period</b>		<b>342 923 073</b>
<b>Change in net unrealised profit/ (loss) on</b>		
- securities		123 460 865
- forward foreign exchange contracts		16 050 476
- options		(1 845 909)
- financial futures contracts		8 844 861
- swaps		4 861 619
		<b>151 371 912</b>
<b>Result of operations</b>		<b>494 294 985</b>
<b>Movements in capital</b>		
Subscriptions		1 451 674 202
Redemptions		(1 363 180 277)
		<b>88 493 925</b>
Dividend paid	12	(17 476 747)
Exchange differences on the net assets at August 31, 2025		(13 916 959)
<b>Net assets at the end of the period</b>		<b>9 693 647 326</b>

## Statistical information

### Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - CHF hedged Capitalisation</b>				
Number of shares		5 119.738	39 082.668	37 737.517
Net asset value per share	CHF	9 973.70	9 893.10	9 784.72
<b>AM-Shares - EUR hedged Capitalisation</b>				
Number of shares		930.000	760.000	590.000
Net asset value per share	EUR	10 932.00	10 729.68	10 366.44
<b>F-Shares - Capitalisation</b>				
Number of shares		35.000	35.000	35.000
Net asset value per share	USD	124.64	121.52	115.98
<b>I-Shares - Capitalisation</b>				
Number of shares		944.818	980.167	1 026.894
Net asset value per share	USD	137.63	134.09	127.78
<b>I-Shares - CHF hedged Capitalisation</b>				
Number of shares		199 316.800	367 416.142	447 209.049
Net asset value per share	CHF	100.59	100.03	99.50
<b>I-Shares - EUR hedged Capitalisation</b>				
Number of shares		492 053.372	489 873.087	332 118.384
Net asset value per share	EUR	112.60	110.81	107.61
<b>I-Shares - EUR hedged Distribution</b>				
Number of shares		19 600.000	19 600.000	19 600.000
Net asset value per share	EUR	72.75	74.81	76.04
<b>R-Shares - CHF hedged Capitalisation</b>				
Number of shares		193 896.407	198 988.407	158 020.407
Net asset value per share	CHF	93.33	93.13	93.23
<b>R-Shares - EUR hedged Capitalisation</b>				
Number of shares		9 317.176	10 125.643	11 732.690
Net asset value per share	EUR	104.29	102.96	100.62
<b>S-Shares - CHF hedged Capitalisation</b>				
Number of shares		38 089.761	-	-
Net asset value per share	CHF	10 015.55	-	-
Total Net Assets	USD	692 412 262	629 254 653	554 441 055

## Statistical information (continued)

### Swiss Life Funds (LUX) Bond Emerging Markets Short Term

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - CHF hedged Capitalisation</b>				
Number of shares		1 165.000	8 094.427	14 638.000
Net asset value per share	CHF	10 064.71	10 009.16	9 833.30
<b>F-Shares - Capitalisation</b>				
Number of shares		418.000	418.000	418.000
Net asset value per share	USD	124.88	121.92	115.31
<b>I-Shares - Capitalisation</b>				
Number of shares		-	-	1 700.000
Net asset value per share	USD	-	-	116.99
<b>I-Shares - CHF hedged Capitalisation</b>				
Number of shares		12 279.000	7 979.000	6 079.000
Net asset value per share	CHF	100.91	100.52	99.04
<b>I-Shares - EUR hedged Capitalisation</b>				
Number of shares		656.790	992.925	992.925
Net asset value per share	EUR	107.84	106.26	102.24
<b>S-Shares - CHF hedged Capitalisation</b>				
Number of shares		17 715.126	-	-
Net asset value per share	CHF	10 037.46	-	-
Total Net Assets	USD	248 198 417	102 575 804	170 719 305

### Swiss Life Funds (LUX) Bond Euro Corporates

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		6 009.614	6 009.614	6 009.614
Net asset value per share	EUR	9 824.62	9 633.81	9 226.69
<b>I-Shares - CHF hedged Capitalisation</b>				
Number of shares		10 080.000	10 180.000	11 720.000
Net asset value per share	CHF	99.35	98.61	97.00
<b>Q-Shares - Capitalisation</b>				
Number of shares		24 939.525	24 939.525	24 957.778
Net asset value per share	EUR	1 541.71	1 513.65	1 453.30
<b>R-Shares - Capitalisation</b>				
Number of shares		21 563.264	22 571.993	22 004.239
Net asset value per share	EUR	144.33	142.08	137.16

## Statistical information (continued)

### Swiss Life Funds (LUX) Bond Euro Corporates

	Currency	28/02/26	31/08/25	31/08/24
<b>R-Shares CHF hedged - Capitalisation</b>				
Number of shares		38 484.084	49 610.084	67 263.198
Net asset value per share	CHF	128.02	127.41	126.02
Total Net Assets	EUR	107 132 352	106 684 229	104 974 514

### Swiss Life Funds (LUX) Bond Euro High Yield

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		2 321.000	7 193.079	7 103.079
Net asset value per share	EUR	11 916.59	11 690.80	10 967.38
<b>AM-Shares CHF hedged - Capitalisation</b>				
Number of shares		68.000	68.000	68.000
Net asset value per share	CHF	11 821.44	11 723.26	11 252.80
<b>I-Shares - Capitalisation</b>				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	EUR	116.33	114.38	107.79
<b>I-Shares - Distribution</b>				
Number of shares		203 748.000	204 862.434	223 070.411
Net asset value per share	EUR	92.95	95.64	93.62
<b>R-Shares - Capitalisation</b>				
Number of shares		128 588.072	103 263.183	1.000
Net asset value per share	EUR	121.16	119.52	113.04
<b>SF-Shares - Capitalisation</b>				
Number of shares		11 124.836	5 469.304	-
Net asset value per share	EUR	104.20	103.25	-
<b>S-Shares - Capitalisation</b>				
Number of shares		10 428.531	4 995.000	5 295.000
Net asset value per share	EUR	12 012.60	11 776.44	11 031.20
Total Net Assets	EUR	189 610 911	176 382 147	158 119 903

## Statistical information (continued)

### Swiss Life Funds (LUX) Bond Global Corporates

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		19 331.585	19 365.362	17 555.855
Net asset value per share	EUR	10 888.54	10 612.68	10 347.42
<b>G-Shares CHF hedged - Capitalisation</b>				
Number of shares		-	-	20 000.000
Net asset value per share	CHF	-	-	87.34
<b>I-Shares - Capitalisation</b>				
Number of shares		78 916.774	58 158.050	46 719.865
Net asset value per share	EUR	101.07	98.64	96.41
<b>I-Shares - Distribution</b>				
Number of shares		31 037.330	27 393.194	23 834.000
Net asset value per share	EUR	86.29	87.96	89.69
<b>I-Shares USD hedged - Capitalisation</b>				
Number of shares		15 000.000	15 000.000	15 000.000
Net asset value per share	USD	128.97	124.56	119.29
<b>R-Shares - Capitalisation</b>				
Number of shares		43 969.033	38 381.370	98 166.238
Net asset value per share	EUR	149.00	145.80	143.27
<b>R-Shares CHF hedged - Capitalisation</b>				
Number of shares		209 407.279	258 138.185	305 582.185
Net asset value per share	CHF	116.01	114.76	115.48
<b>SF-Shares - Capitalisation</b>				
Number of shares		3 791.844	1 443.938	-
Net asset value per share	EUR	102.08	100.35	-
<b>S-Shares - Capitalisation</b>				
Number of shares		24 417.003	22 217.000	24 572.000
Net asset value per share	EUR	11 050.19	10 762.19	10 477.49
Total Net Assets	EUR	526 289 971	491 778 910	500 868 061

### Swiss Life Funds (LUX) Bond Global Corporates Short Term

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		1 041.000	919.000	495.000
Net asset value per share	EUR	10 534.86	10 386.38	10 044.10

Statistical information (continued)

**Swiss Life Funds (LUX) Bond Global Corporates Short Term**

	Currency	28/02/26	31/08/25	31/08/24
<b>I-Shares - Capitalisation</b>				
Number of shares		140 443.361	134 377.448	104 541.098
Net asset value per share	EUR	106.18	104.74	101.39
<b>I-Shares - CHF hedged Capitalisation</b>				
Number of shares		296 926.000	123 604.000	29 917.000
Net asset value per share	CHF	103.96	103.69	102.82
<b>I-Shares - Distribution</b>				
Number of shares		3 800.000	488 800.000	488 800.000
Net asset value per share	EUR	81.46	83.13	83.03
<b>R-Shares - Distribution</b>				
Number of shares		8 102.748	55 931.509	50 857.199
Net asset value per share	EUR	81.48	83.21	83.31
<b>S-Shares - Capitalisation</b>				
Number of shares		5 077.795	-	-
Net asset value per share	EUR	10 028.77	-	-
Total Net Assets	EUR	111 767 694	82 613 344	63 669 474

**Swiss Life Funds (LUX) Bond Global High Yield**

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		500.000	500.000	530.000
Net asset value per share	EUR	12 265.32	12 033.88	11 328.88
<b>AM-Shares CHF hedged - Capitalisation</b>				
Number of shares		12 375.000	12 525.000	18 355.000
Net asset value per share	CHF	11 319.41	11 227.61	10 811.97
<b>F-Shares - Capitalisation</b>				
Number of shares		30 000.000	30 000.000	30 000.000
Net asset value per share	EUR	122.37	120.44	114.11
<b>I-Shares - Capitalisation</b>				
Number of shares		59 531.500	74 756.500	75 246.500
Net asset value per share	EUR	157.70	155.07	146.64
<b>I-Shares CHF hedged - Capitalisation</b>				
Number of shares		73 744.952	86 418.498	80 414.923
Net asset value per share	CHF	142.06	141.19	136.64

## Statistical information (continued)

### Swiss Life Funds (LUX) Bond Global High Yield

	Currency	28/02/26	31/08/25	31/08/24
<b>R-Shares - Capitalisation</b>				
Number of shares		45 552.605	45 098.983	43 125.844
Net asset value per share	EUR	144.51	142.56	135.67
<b>R-Shares CHF hedged - Capitalisation</b>				
Number of shares		4 716.433	5 136.433	4 364.433
Net asset value per share	CHF	129.70	129.35	125.92
<b>S-Shares - Capitalisation</b>				
Number of shares		1 615.000	1 615.000	1 615.000
Net asset value per share	EUR	17 090.82	16 755.80	15 750.60
Total Net Assets	EUR	219 849 528	218 830 880	275 347 082

### Swiss Life Funds (LUX) Bond Inflation Protection

	Currency	28/02/26	31/08/25	31/08/24
<b>I-Shares - Capitalisation</b>				
Number of shares		80 250.000	160 250.000	81 534.980
Net asset value per share	EUR	94.57	95.21	92.06
<b>R-Shares - Capitalisation</b>				
Number of shares		28 564.202	37 804.126	40 751.578
Net asset value per share	EUR	87.08	87.89	85.41
Total Net Assets	EUR	10 076 368	18 579 463	10 986 818

### Swiss Life Funds (LUX) Bond 12M

	Currency	28/02/26	31/08/25	31/08/24
<b>F-Shares - Capitalisation</b>				
Number of shares		11 441.853	57 592.643	60 577.647
Net asset value per share	EUR	119.97	118.09	112.01
<b>I-Shares - Capitalisation</b>				
Number of shares		74 663.347	225 734.032	302 134.604
Net asset value per share	EUR	121.02	119.05	112.66
<b>I-Shares - Distribution</b>				
Number of shares		53 253.168	76 498.451	987 247.363
Net asset value per share	EUR	93.11	95.89	95.64

## Statistical information (continued)

### Swiss Life Funds (LUX) Bond 12M

	Currency	28/02/26	31/08/25	31/08/24
<b>I-Shares CHF hedged - Capitalisation</b>				
Number of shares		1 207.358	179 439.358	189 130.789
Net asset value per share	CHF	110.34	109.79	106.37
<b>R-Shares - Capitalisation</b>				
Number of shares		2 123 184.264	2 537 027.175	2 956 972.975
Net asset value per share	EUR	116.64	114.92	109.30
<b>R-Shares - Distribution</b>				
Number of shares		70 046.777	91 337.776	94 760.822
Net asset value per share	EUR	91.06	93.95	94.21
Total Net Assets	EUR	269 535 066	362 206 553	488 779 275

### Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Distributing</b>				
Number of shares		15 250.000	14 700.000	10 000.000
Net asset value per share	USD	10 514.28	10 769.14	9 960.94
Total Net Assets	USD	160 342 755	158 306 317	99 609 402

### Swiss Life Funds (LUX) Equity Euro Zone

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		3 620.000	4 855.000	4 925.000
Net asset value per share	EUR	17 348.11	15 373.01	14 247.87
<b>I-Shares - Capitalisation</b>				
Number of shares		962 509.354	872 573.798	614 881.293
Net asset value per share	EUR	205.63	182.63	170.03
<b>R-Shares - Capitalisation</b>				
Number of shares		546 592.294	530 887.437	522 676.127
Net asset value per share	EUR	266.88	238.14	223.79
<b>SF-Shares - Capitalisation</b>				
Number of shares		53 901.935	19 615.162	-
Net asset value per share	EUR	116.40	104.34	-

## Statistical information (continued)

### Swiss Life Funds (LUX) Equity Euro Zone

	Currency	28/02/26	31/08/25	31/08/24
<b>S-Shares - Capitalisation</b>				
Number of shares		8 110.000	10 270.000	11 070.000
Net asset value per share	EUR	23 601.85	20 899.12	19 340.58
Total Net Assets	EUR	604 280 239	577 101 169	505 788 162

### Swiss Life Funds (LUX) Equity Global

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares EUR - Capitalisation</b>				
Number of shares		4 404.862	4 479.862	6 336.862
Net asset value per share	EUR	23 158.59	20 780.58	18 960.95
<b>G-Shares CHF - Capitalisation</b>				
Number of shares		-	-	5 000.000
Net asset value per share	CHF	-	-	110.32
<b>I-Shares EUR - Capitalisation</b>				
Number of shares		108 922.840	98 399.931	68 527.019
Net asset value per share	EUR	280.28	252.07	231.03
<b>S-Shares EUR - Capitalisation</b>				
Number of shares		7 025.000	7 420.000	8 842.000
Net asset value per share	EUR	29 779.78	26 701.88	24 327.38
Total Net Assets	USD	403 495 215	369 907 668	389 268 756

### Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		100.000	100.000	131.000
Net asset value per share	EUR	11 469.92	11 426.68	11 577.83
<b>F-Shares - Capitalisation</b>				
Number of shares		20 269.014	17 956.331	10 645.420
Net asset value per share	EUR	111.53	111.47	113.67
<b>G-Shares CHF - Capitalisation</b>				
Number of shares		1 408 276.000	1 408 276.000	1 408 276.000
Net asset value per share	CHF	103.05	105.68	107.42

## Statistical information (continued)

### Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

	Currency	28/02/26	31/08/25	31/08/24
<b>I-Shares - Capitalisation</b>				
Number of shares		278 439.929	285 822.921	119 638.019
Net asset value per share	EUR	118.59	118.41	120.52
<b>I-Shares - Distribution</b>				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	EUR	97.88	99.57	101.37
<b>I-Shares CHF - Capitalisation</b>				
Number of shares		3 555.000	3 717.000	1 100.000
Net asset value per share	CHF	92.76	95.39	97.49
<b>I-Shares GBP - Capitalisation</b>				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	GBP	103.49	101.93	100.86
<b>I-Shares NOK - Capitalisation</b>				
Number of shares		-	-	1 000.000
Net asset value per share	NOK	-	-	101.10
<b>I-Shares SEK - Capitalisation</b>				
Number of shares		-	-	1 000.000
Net asset value per share	SEK	-	-	100.83
<b>I-Shares USD - Capitalisation</b>				
Number of shares		171 545.746	176 151.746	1 000.000
Net asset value per share	USD	105.38	104.31	100.39
<b>R-Shares - Capitalisation</b>				
Number of shares		132 692.299	119 464.048	110 208.013
Net asset value per share	EUR	107.94	108.28	111.24
<b>SF-Shares - Capitalisation</b>				
Number of shares		49 648.064	17 684.908	-
Net asset value per share	EUR	91.30	92.01	-
Total Net Assets	EUR	230 990 419	226 979 714	190 926 315

### Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		100.000	100.000	135.000
Net asset value per share	EUR	11 768.85	12 110.91	11 531.79

## Statistical information (continued)

### Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

	Currency	28/02/26	31/08/25	31/08/24
<b>F-Shares - Capitalisation</b>				
Number of shares		10 404.379	10 372.433	10 264.000
Net asset value per share	EUR	114.44	118.14	113.22
<b>G-Shares CHF - Capitalisation</b>				
Number of shares		833 362.000	833 362.000	833 362.000
Net asset value per share	CHF	102.45	108.53	103.67
<b>I-Shares - Capitalisation</b>				
Number of shares		24 370.000	23 515.000	21 327.000
Net asset value per share	EUR	117.92	121.62	116.33
<b>I-Shares CHF - Capitalisation</b>				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	CHF	97.46	103.53	99.44
<b>I-Shares USD - Capitalisation</b>				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	USD	107.30	109.71	99.23
<b>R-Shares - Capitalisation</b>				
Number of shares		25 083.678	66 234.822	79 952.299
Net asset value per share	EUR	110.74	114.75	110.78
Total Net Assets	EUR	102 239 394	109 807 483	106 243 046

### Swiss Life Funds (LUX) Equity Global High Dividend

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		740.000	690.000	1 515.000
Net asset value per share	EUR	19 965.88	17 711.89	16 835.63
<b>F-Shares - Distribution</b>				
Number of shares		100.000	-	-
Net asset value per share	EUR	111.49	-	-
<b>I-Shares - Capitalisation</b>				
Number of shares		48 696.166	83 591.292	59 509.255
Net asset value per share	EUR	299.03	265.86	253.85
<b>R-Shares - Capitalisation</b>				
Number of shares		158 886.289	148 233.025	130 592.128
Net asset value per share	EUR	278.61	248.88	239.87

## Statistical information (continued)

### Swiss Life Funds (LUX) Equity Global High Dividend

	Currency	28/02/26	31/08/25	31/08/24
<b>R-Shares CHF - Distribution</b>				
Number of shares		593 833.716	1 176 161.702	765 876.155
Net asset value per share	CHF	82.59	78.43	78.33
<b>S-Shares - Capitalisation</b>				
Number of shares		1 575.000	1 465.000	3 555.000
Net asset value per share	EUR	30 858.05	27 353.96	25 961.79
Total Net Assets	EUR	176 228 160	210 043 551	228 106 959

### Swiss Life Funds (LUX) Equity Global Conservative

	Currency	31/10/25	31/08/25	31/08/24
<b>AM-Shares EUR - Capitalisation</b>				
Number of shares		640.000	745.000	1 395.000
Net asset value per share	EUR	17 261.16	17 083.63	16 837.33
<b>R-Shares EUR - Distribution</b>				
Number of shares		55.690	59.916	123.793
Net asset value per share	EUR	137.65	136.54	139.13
<b>S-Shares EUR - Capitalisation</b>				
Number of shares		2 040.000	2 040.000	4 310.000
Net asset value per share	EUR	18 351.46	18 158.08	17 869.52
Total Net Assets	USD	55 969 214	58 265 110	111 268 847

### Swiss Life Funds (LUX) Equity Global Protect

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares CHF-hedged - Capitalisation</b>				
Number of shares		990.000	1 214.000	1 020.000
Net asset value per share	CHF	11 862.63	11 326.81	10 557.99
<b>I-Shares - Capitalisation</b>				
Number of shares		275 990.510	273 849.700	1 101 505.000
Net asset value per share	EUR	200.96	190.27	174.23
<b>I-Shares CHF hedged - Capitalisation</b>				
Number of shares		556 163.000	619 590.000	649 205.000
Net asset value per share	CHF	125.06	119.68	112.07

## Statistical information (continued)

### Swiss Life Funds (LUX) Equity Global Protect

	Currency	28/02/26	31/08/25	31/08/24
<b>R-Shares CHF hedged - Capitalisation</b>				
Number of shares		72 970.607	73 533.000	11 422.000
Net asset value per share	CHF	122.59	117.87	111.44
<b>S-Shares - Capitalisation</b>				
Number of shares		-	-	2 765.000
Net asset value per share	EUR	-	-	18 347.10
Total Net Assets	EUR	154 846 836	155 359 309	332 931 959

### Swiss Life Funds (LUX) Equity USA

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares EUR - Capitalisation</b>				
Number of shares		2 395.000	2 940.000	3 920.000
Net asset value per share	EUR	25 564.29	23 900.47	21 890.07
<b>F-Shares - Capitalisation</b>				
Number of shares		110.000	110.000	110.000
Net asset value per share	USD	230.21	214.15	186.85
<b>I-Shares - Capitalisation</b>				
Number of shares		1 115 027.240	950 688.452	796 977.410
Net asset value per share	USD	510.53	474.24	412.60
<b>R-Shares - Capitalisation</b>				
Number of shares		149 149.171	15 802.582	15 642.864
Net asset value per share	USD	334.92	312.60	274.53
<b>S-Shares - Capitalisation</b>				
Number of shares		3 805.000	4 930.000	5 690.000
Net asset value per share	USD	55 334.45	51 247.73	44 320.36
Total Net Assets	USD	902 067 114	790 719 885	680 312 225

### Swiss Life Funds (LUX) Equity Europe High Dividend

	Currency	28/02/26	31/08/25	31/08/24
<b>F-Shares - Distribution</b>				
Number of shares		100.000	-	-
Net asset value per share	EUR	114.62	-	-

## Statistical information (continued)

### Swiss Life Funds (LUX) Equity Europe High Dividend

	Currency	28/02/26	31/08/25	31/08/24
<b>I-Shares - Distribution</b>				
Number of shares		66 010.432	563 114.063	73 362.387
Net asset value per share	EUR	156.44	141.67	127.59
<b>R-Shares - Distribution</b>				
Number of shares		270 760.268	235 467.001	357 441.000
Net asset value per share	EUR	150.98	137.40	124.94
<b>S-Shares - Capitalisation</b>				
Number of shares		7 278.818	-	-
Net asset value per share	EUR	10 843.33	-	-
Total Net Assets	EUR	130 144 844	112 131 894	54 018 918

### Swiss Life Funds (LUX) Income Equity Euro Zone

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		2 595.000	2 205.000	1 932.000
Net asset value per share	EUR	11 206.80	10 790.78	10 078.46
<b>S-Shares - Capitalisation</b>				
Number of shares		5 870.000	5 870.000	5 825.000
Net asset value per share	EUR	11 311.37	10 883.30	10 149.67
Total Net Assets	EUR	95 479 404	87 678 638	78 593 377

### Swiss Life Funds (LUX) Multi Asset Balanced

	Currency	28/02/26	31/08/25	31/08/24
<b>M-Shares - Capitalisation</b>				
Number of shares		1 171 517.081	991 283.967	953 821.992
Net asset value per share	EUR	136.94	128.15	123.03
<b>R-Shares - Capitalisation</b>				
Number of shares		5 103 467.247	5 145 153.225	5 052 996.041
Net asset value per share	EUR	185.54	174.61	169.50
<b>SF-Shares - Capitalisation</b>				
Number of shares		795 669.994	776 430.100	636 995.078
Net asset value per share	EUR	111.42	105.35	103.24
Total Net Assets	EUR	1 195 975 700	1 107 222 087	1 039 618 585

## Statistical information (continued)

### Swiss Life Funds (LUX) Multi Asset Growth

	Currency	28/02/26	31/08/25	31/08/24
<b>M-Shares - Capitalisation</b>				
Number of shares		1 421 147.217	1 220 843.209	1 101 652.264
Net asset value per share	EUR	155.84	143.29	134.76
<b>R-Shares - Capitalisation</b>				
Number of shares		1 960 705.937	1 912 537.962	1 841 274.993
Net asset value per share	EUR	212.72	196.88	187.60
<b>SF-Shares - Capitalisation</b>				
Number of shares		257 390.950	243 740.255	182 982.801
Net asset value per share	EUR	123.17	114.53	110.17
Total Net Assets	EUR	670 267 602	579 381 657	514 034 603

### Swiss Life Funds (LUX) Multi Asset Moderate

	Currency	28/02/26	31/08/25	31/08/24
<b>I-Shares - Capitalisation</b>				
Number of shares		1 140.000	1 140.000	670.000
Net asset value per share	EUR	126.30	120.27	117.32
<b>M-Shares - Capitalisation</b>				
Number of shares		439 489.731	381 150.788	300 831.413
Net asset value per share	EUR	119.23	113.47	110.59
<b>R-Shares - Capitalisation</b>				
Number of shares		7 944 909.662	8 272 488.101	9 044 144.922
Net asset value per share	EUR	167.73	160.36	157.70
<b>SF-Shares - Capitalisation</b>				
Number of shares		48 979.608	44 104.656	31 213.510
Net asset value per share	EUR	101.37	97.38	96.68
Total Net Assets	EUR	1 390 092 053	1 374 239 431	1 462 654 333

### Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

	Currency	28/02/26	31/08/25	31/08/24
<b>F-Shares - Capitalisation</b>				
Number of shares		-	68 081.000	63 592.000
Net asset value per share	CHF	-	101.41	100.00

## Statistical information (continued)

### Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

	Currency	28/02/26	31/08/25	31/08/24
<b>R-Shares - Capitalisation</b>				
Number of shares		228 916.062	243 539.072	257 367.764
Net asset value per share	CHF	157.09	146.78	145.76
Total Net Assets	CHF	35 959 938	42 650 585	43 873 095

### Swiss Life Funds (LUX) Bond US Corporates

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		9 899.000	10 000.000	10 000.000
Net asset value per share	USD	11 986.04	11 520.98	11 141.83
<b>I-Shares - Capitalisation</b>				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	USD	119.13	114.66	111.16
<b>R-Shares EUR hedged-Capitalisation</b>				
Number of shares		10 126.629	-	-
Net asset value per share	EUR	101.01	-	-
<b>R-Shares-Capitalisation</b>				
Number of shares		118.253	-	-
Net asset value per share	USD	101.25	-	-
Total Net Assets	USD	119 988 669	115 324 422	111 529 472

### Swiss Life Funds (LUX) Bond ESG Global Aggregate

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		14 799.000	14 374.000	13 485.000
Net asset value per share	EUR	11 101.44	10 873.72	10 820.74
<b>AM-Shares CHF hedged - Capitalisation</b>				
Number of shares		10.000	10.000	10.000
Net asset value per share	CHF	10 489.54	10 388.28	10 587.98
<b>I-Shares - Capitalisation</b>				
Number of shares		5 561.322	4 718.849	3 557.000
Net asset value per share	EUR	110.49	108.34	108.02

Statistical information (continued)

**Swiss Life Funds (LUX) Bond ESG Global Aggregate**

	Currency	28/02/26	31/08/25	31/08/24
<b>S-Shares - Capitalisation</b>				
Number of shares		35 595.000	33 475.000	36 900.000
Net asset value per share	EUR	11 140.53	10 903.85	10 834.50
Total Net Assets	EUR	561 567 273	521 927 441	546 207 841

**Swiss Life Funds (LUX) Bond ESG Global Sovereigns**

	Currency	28/02/26	31/08/25	31/08/24
<b>AM-Shares - Capitalisation</b>				
Number of shares		18 961.000	18 096.000	17 085.000
Net asset value per share	EUR	10 830.59	10 617.98	10 639.88
<b>I-Shares - Capitalisation</b>				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	EUR	107.92	105.88	106.25
<b>S-Shares - Capitalisation</b>				
Number of shares		51 735.000	45 555.000	50 200.000
Net asset value per share	EUR	10 869.96	10 648.62	10 654.62
Total Net Assets	EUR	767 824 076	677 346 461	716 750 452

## Performance

### Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - CHF hedged Capitalisation</b>							
Performance	CHF	0.81%	1.11%	5.10%	6.10%	0.45%	2.50%
<b>AM-Shares - EUR hedged Capitalisation</b>							
Performance	EUR	1.89%	3.50%	7.78%	3.80%	3.12%	4.53%
<b>F-Shares - Capitalisation</b>							
Performance	USD	2.57%	4.78%	8.90%	7.57%	4.17%	5.99%
<b>I-Shares - Capitalisation</b>							
Performance	USD	2.64%	4.94%	9.03%	7.74%	4.28%	6.20%
<b>I-Shares - CHF hedged Capitalisation</b>							
Performance	CHF	0.56%	0.53%	4.55%	3.22%	(0.10%)	1.97%
<b>I-Shares - EUR hedged Capitalisation</b>							
Performance	EUR	1.62%	2.97%	7.21%	5.55%	2.59%	0.03%
<b>I-Shares - EUR hedged Distribution</b>							
Performance	EUR	(2.75%)	(1.62%)	3.09%	1.00%	(2.00%)	4.03%
<b>R-Shares - CHF hedged Capitalisation</b>							
Performance	CHF	0.21%	(0.11%)	3.91%	2.56%	(0.70%)	1.34%
<b>R-Shares - EUR hedged Capitalisation</b>							
Performance	EUR	1.29%	2.33%	6.62%	4.88%	2.02%	3.38%
<b>S-Shares - CHF hedged Capitalisation</b>							
Performance	CHF	0.16%	-	-	(0.11)	-	-

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Bond Emerging Markets Short Term

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - CHF hedged Capitalisation</b>							
Performance	CHF	0.55%	1.79%	3.36%	2.50%	1.33%	1.94%
<b>F-Shares - Capitalisation</b>							
Performance	USD	2.43%	5.73%	7.21%	6.47%	5.19%	5.60%
<b>I-Shares - Capitalisation</b>							
Performance	USD	-	-	7.38%	-	-	5.80%
<b>I-Shares - CHF hedged Capitalisation</b>							
Performance	CHF	0.39%	1.49%	3.06%	0.06%	1.03%	1.65%
<b>I-Shares - EUR hedged Capitalisation</b>							
Performance	EUR	1.49%	3.93%	5.65%	5.65%	3.69%	3.73%
<b>S-Shares - CHF hedged Capitalisation</b>							
Performance	CHF	0.37%	-	-	0.06%	-	-

### Swiss Life Funds (LUX) Bond Euro Corporates

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	1.98%	4.41%	6.04%	2.87%	4.68%	6.31%
<b>I-Shares - CHF hedged Capitalisation</b>							
Performance	CHF	0.75%	1.66%	3.14%	0.31%	1.68%	3.83%
<b>Q-Shares - Capitalisation</b>							
Performance	EUR	1.85%	4.15%	5.78%	2.61%	4.42%	6.08%
<b>R-Shares - Capitalisation</b>							
Performance	EUR	1.58%	3.59%	5.22%	2.06%	3.86%	5.48%
<b>R-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	0.48%	1.10%	2.61%	(0.24%)	1.14%	3.33%

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The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Bond Euro High Yield

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	1.93%	6.60%	10.68%	4.64%	8.04%	10.82%
<b>AM-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	0.84%	4.18%	8.05%	2.37%	5.43%	8.58%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	1.70%	6.11%	10.18%	4.17%	7.55%	10.32%
<b>I-Shares - Distribution</b>							
Performance	EUR	(2.81%)	2.16%	6.11%	(0.45%)	3.54%	6.27%
<b>R-Shares - Capitalisation</b>							
Performance	EUR	1.37%	5.73%	10.36%	3.49%	7.75%	7.71%
<b>SF-Shares- Capitalisation</b>							
Performance	EUR	0.92%	3.25%	-	2.57%	0.91%	-
<b>S-Shares - Capitalisation</b>							
Performance	EUR	2.01%	6.76%	10.84%	4.79%	8.20%	10.99%

### Swiss Life Funds (LUX) Bond Global Corporates

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	2.60%	2.56%	7.68%	4.58%	2.71%	4.86%
<b>G-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	-	-	5.05%	-	-	2.89%
<b>I-Shares - Distribution</b>							
Performance	EUR	(1.90%)	(1.93%)	3.87%	(0.14%)	(1.78%)	1.16%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	2.46%	2.31%	7.41%	4.32%	2.45%	4.61%
<b>I-Shares USD hedged - Capitalisation</b>							
Performance	USD	3.54%	4.42%	9.28%	6.65%	4.23%	6.83%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Bond Global Corporates

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>R-Shares - Capitalisation</b>							
Performance	EUR	2.19%	1.77%	6.84%	3.78%	1.91%	4.06%
<b>R-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	1.09%	(0.62%)	4.16%	1.46%	(0.74%)	1.96%
<b>SF-Shares- Capitalisation</b>							
Performance	EUR	1.72%	0.35%	.	2.82%	(1.67%)	-
<b>S-Shares - Capitalisation</b>							
Performance	EUR	2.68%	2.72%	7.84%	4.73%	2.87%	5.01%

### Swiss Life Funds (LUX) Bond Global Corporates Short Term

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/24	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	1.43%	3.41%	5.15%	3.37%	3.92%	3.56%
<b>I-Shares - Distribution</b>							
Performance	EUR	(2.01%)	0.12%	2.65%	(0.18%)	0.62%	1.10%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	1.37%	3.30%	5.06%	3.27%	3.83%	3.46%
<b>I-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	0.26%	0.85%	2.48%	0.93%	1.14%	1.70%
<b>R-Shares - Distribution</b>							
Performance	EUR	(2.08%)	(0.12%)	2.38%	(0.44%)	0.38%	0.85%
<b>S-Shares - Capitalisation</b>							
Performance	EUR	0.29%	-	-	-	-	-

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Bond Global High Yield

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	1.92%	6.22%	10.80%	5.02%	7.64%	10.31%
<b>AM-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	0.82%	3.84%	8.18%	2.76%	5.02%	8.15%
<b>F-Shares - Capitalisation</b>							
Performance	EUR	1.60%	5.55%	10.09%	4.36%	6.96%	9.63%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	1.70%	5.75%	10.30%	4.55%	7.16%	9.82%
<b>I-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	0.62%	3.33%	7.67%	2.28%	4.54%	7.62%
<b>R-Shares - Capitalisation</b>							
Performance	EUR	1.37%	5.08%	9.60%	3.89%	6.48%	9.13%
<b>R-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	0.27%	2.72%	6.92%	1.67%	3.81%	6.97%
<b>S-Shares - Capitalisation</b>							
Performance	EUR	2.00%	6.38%	10.96%	5.18%	7.80%	10.48%

### Swiss Life Funds (LUX) Bond Inflation Protection

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>I-Shares - Capitalisation</b>							
Performance	EUR	(0.67%)	3.42%	0.81%	1.10%	3.43%	0.01%
<b>R-Shares - Capitalisation</b>							
Performance	EUR	(0.92%)	2.90%	0.33%	0.60%	2.93%	(0.48%)

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Bond 12M

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>F-Shares - Capitalisation</b>							
Performance	EUR	1.59%	5.43%	10.89%	4.12%	7.13%	12.64%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	1.65%	5.67%	11.16%	4.35%	7.39%	12.91%
<b>I-Shares - Distribution</b>							
Performance	EUR	(2.90%)	0.26%	5.64%	(0.33%)	1.88%	7.31%
<b>I-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	0.50%	3.22%	8.49%	2.01%	4.73%	10.67%
<b>R-Shares - Capitalisation</b>							
Performance	EUR	1.50%	5.14%	10.56%	3.89%	6.81%	12.31%
<b>R-Shares - Distribution</b>							
Performance	EUR	(3.08%)	(0.28%)	5.05%	(0.79%)	1.30%	6.71%

### Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Distributing</b>							
Performance	USD	(2.37%)	8.11%	(0.39%)	2.26%	1.75%	-

### Swiss Life Funds (LUX) Equity Euro Zone

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	12.85%	7.90%	16.32%	14.26%	12.05%	14.52%
<b>F-Shares - Capitalisation</b>							
Performance	EUR	-	-	-	-	-	13.68%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	12.59%	7.41%	15.80%	13.75%	11.55%	14.00%
<b>R-Shares - Capitalisation</b>							
Performance	EUR	12.07%	6.41%	14.71%	12.70%	10.51%	12.95%
<b>SF- Shares- Capitalisation</b>							
Performance	EUR	12.93%	4.34%	-	11.67%	(1.92%)	-
<b>S-Shares - Capitalisation</b>							
Performance	EUR	11.56%	8.06%	16.49%	14.43%	12.22%	14.68%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Equity Global

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares EUR - Capitalisation</b>							
Performance	EUR	11.44%	9.60%	21.31%	8.66%	25.56%	14.13%
<b>F-Shares CHF - Capitalisation</b>							
Performance	CHF	-	-	-	-	-	6.35%
<b>G-Shares CHF - Capitalisation</b>							
Performance	CHF	-	-	18.97%	-	-	7.23%
<b>I-Shares - Capitalisation</b>							
Performance	USD	-	-	-	-	-	18.91%
<b>I-Shares EUR - Capitalisation</b>							
Performance	EUR	11.19%	9.11%	20.77%	8.17%	25.01%	13.62%
<b>S-Shares EUR - Capitalisation</b>							
Performance	EUR	11.53%	9.76%	21.49%	8.82%	25.75%	14.29%

### Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	0.38%	(1.31%)	9.88%	(7.96%)	10.83%	11.13%
<b>F-Shares - Capitalisation</b>							
Performance	EUR	0.05%	(1.94%)	9.18%	(8.54%)	10.12%	10.42%
<b>G-Shares CHF - Capitalisation</b>							
Performance	CHF	(2.49%)	(1.62%)	7.75%	(8.40%)	12.10%	4.42%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	0.15%	(1.75%)	9.38%	(8.36%)	10.33%	10.63%
<b>I-Shares - Distribution</b>							
Performance	EUR	(1.70%)	(1.78%)	1.37%	(10.06%)	3.36%	-
<b>I-Shares CHF - Capitalisation</b>							
Performance	CHF	(2.76%)	(2.15%)	(2.51)%	(8.89%)	(0.64%)	-

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>I-Shares GBP - Capitalisation</b>							
Performance	GBP	1.53%	1.06%	0.86%	(3.63%)	0.98%	-
<b>I-Shares NOK - Capitalisation</b>							
Performance	NOK	-	-	1.10%	-	3.45%	-
<b>I-Shares SEK - Capitalisation</b>							
Performance	SEK	-	-	0.83%	-	3.82%	-
<b>I-Shares USD - Capitalisation</b>							
Performance	USD	1.03%	3.91%	0.39%	4.74%	(4.21%)	-
<b>SF- Shares- Capitalisation</b>							
Performance	EUR	(0.77%)	(7.99%)	-	(10.06%)	(3.30%)	-
<b>R-Shares - Capitalisation</b>							
Performance	EUR	(0.31%)	(2.66%)	8.36%	(9.21%)	9.30%	9.62%

### Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	(2.82%)	5.02%	9.5%	(3.16%)	18.43%	13.73%
<b>F-Shares - Capitalisation</b>							
Performance	EUR	(3.13%)	4.35%	8.8%	(3.78%)	17.68%	13.02%
<b>G-Shares CHF - Capitalisation</b>							
Performance	CHF	(5.60%)	4.69%	7.1%	(3.63%)	19.78%	6.87%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	(3.04%)	4.55%	9.1%	(3.59%)	17.90%	13.22%
<b>I-Shares CHF - Capitalisation</b>							
Performance	CHF	(5.86%)	4.11%	-	(4.15%)	3.83%	-
<b>I-Shares USD - Capitalisation</b>							
Performance	USD	(2.20%)	10.56%	-	10.19%	(3.00%)	-
<b>R-Shares - Capitalisation</b>							
Performance	EUR	(3.49%)	3.58%	8.0%	(4.48%)	16.80%	12.18%

Historical performance is no indicator of current or future performance.

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The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Equity Global High Dividend

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	12.73%	5.21%	17.69%	4.11%	17.82%	3.54%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	12.48%	4.73%	17.15%	3.64%	17.30%	3.09%
<b>I-Shares - Distribution</b>							
Performance	EUR	-	-	-	-	-	(0.16%)
<b>F-Shares - Distribution</b>							
Performance	EUR	11.49%	-	-	2.57%	-	-
<b>R-Shares - Capitalisation</b>							
Performance	EUR	11.95%	3.76%	16.06%	2.68%	16.20%	2.13%
<b>R-Shares CHF - Distribution</b>							
Performance	CHF	5.30%	0.13%	10.09%	(1.10%)	13.80%	(7.18%)
<b>S-Shares - Capitalisation</b>							
Performance	EUR	12.81%	5.36%	17.86%	4.26%	18.00%	3.70%

### Swiss Life Funds (LUX) Equity Global Conservative

	Currency	Accounting year			Calendar year		
		31/10/25	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares EUR - Capitalisation</b>							
Performance	EUR	1.04%	1.46%	17.33%	(1.52%)	17.65%	1.95%
<b>I-Shares - Capitalisation</b>							
Performance	USD	-	-	-	-	-	6.21%
<b>I-Shares EUR - Capitalisation</b>							
Performance	EUR	-	-	-	-	-	(0.56%)
<b>I-Shares EUR - Distribution</b>							
Performance	EUR	-	-	-	-	-	1.50%
<b>R-Shares EUR - Distribution</b>							
Performance	EUR	0.81%	(1.86%)	13.46%	(2.59%)	13.85%	(1.49%)
<b>S-Shares EUR - Capitalisation</b>							
Performance	EUR	1.06%	1.62%	17.50%	(1.40%)	17.82%	2.10%

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The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Equity Global Protect

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares CHF-hedged - Capitalisation</b>							
Performance	CHF	4.73%	7.28%	5.58%	8.66%	7.90%	-
<b>I-Shares - Capitalisation</b>							
Performance	EUR	5.62%	9.21%	17.49%	10.50%	17.01%	13.86%
<b>I-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	4.50%	6.79%	12.07%	8.15%	14.37%	-
<b>R-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	4.00%	5.77%	11.44%	7.18%	13.31%	-
<b>S-Shares - Capitalisation</b>							
Performance	EUR	-	-	18.20%	-	17.71%	14.54%

### Swiss Life Funds (LUX) Equity USA

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares EUR - Capitalisation</b>							
Performance	EUR	6.96%	9.18%	22.95%	2.78%	32.68%	14.69%
<b>F-Shares - Capitalisation</b>							
Performance	USD	7.50%	14.61%	24.48%	16.62%	24.64%	19.15%
<b>I-Shares - Capitalisation</b>							
Performance	USD	7.65%	14.94%	24.83%	16.96%	24.98%	19.50%
<b>I-Shares EUR - Capitalisation</b>							
Performance	EUR	-	-	-	-	-	14.19%
<b>R-Shares - Capitalisation</b>							
Performance	USD	7.14%	13.87%	23.66%	15.86%	23.81%	18.39%
<b>SL-Shares EUR - Distribution</b>							
Performance	EUR	-	-	-	-	-	13.24%
<b>S-Shares - Capitalisation</b>							
Performance	USD	7.97%	15.63%	25.57%	17.66%	25.73%	20.21%

Historical performance is no indicator of current or future performance.

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The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Equity Europe High Dividend

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>I-Shares - Distribution</b>							
Performance	EUR	10.43%	11.04%	15.43%	17.38%	7.43%	8.92%
<b>F-Shares - Distributio</b>							
Performance	EUR	14.62%	-	-	5.55%	-	-
<b>S-Shares - Capitalisation</b>							
Performance	EUR	8.43%	-	-	-	-	-
<b>R-Shares - Distribution</b>							
Performance	EUR	9.88%	9.97%	14.33%	16.25%	6.40%	7.87%

### Swiss Life Funds (LUX) Income Equity Euro Zone

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/24	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	3.86%	7.07%	5.72%	7.34%	6.69%	3.29%
<b>S-Shares - Capitalisation</b>							
Performance	EUR	3.93%	7.23%	5.88%	7.50%	6.85%	3.44%

### Swiss Life Funds (LUX) Multi Asset Balanced

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>M-Shares - Capitalisation</b>							
Performance	EUR	6.86%	4.16%	11.17%	9.15%	7.47%	8.19%
<b>R-Shares - Capitalisation</b>							
Performance	EUR	6.26%	3.01%	9.95%	7.96%	6.29%	7.01%
<b>SF-Shares - Capitalisation</b>							
Performance	EUR	5.76%	2.04%	8.91%	6.93%	5.29%	6.01%

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The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Multi Asset Growth

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>M-Shares - Capitalisation</b>							
Performance	EUR	8.76%	6.33%	13.83%	12.28%	10.71%	10.05%
<b>R-Shares - Capitalisation</b>							
Performance	EUR	8.05%	4.95%	12.36%	10.83%	9.28%	8.63%
<b>SF-Shares - Capitalisation</b>							
Performance	EUR	7.54%	3.96%	11.29%	9.78%	8.25%	7.61%

### Swiss Life Funds (LUX) Multi Asset Moderate

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>F-Shares - Capitalisation</b>							
Performance	EUR	-	-	-	-	-	6.54%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	5.01%	2.51%	9.02%	6.60%	4.61%	6.75%
<b>M-Shares - Capitalisation</b>							
Performance	EUR	5.08%	2.60%	9.12%	6.70%	4.70%	6.86%
<b>R-Shares - Capitalisation</b>							
Performance	EUR	4.60%	1.69%	8.14%	5.73%	3.76%	5.90%
<b>SF-Shares - Capitalisation</b>							
Performance	EUR	4.10%	0.72%	7.11%	4.73%	2.78%	4.92%

### Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>F-Shares - Capitalisation</b>							
Performance	CHF	-	1.41%	10.77%	-	9.77%	5.09%
<b>R-Shares - Capitalisation</b>							
Performance	CHF	7.02%	0.70%	10.00%	5.05%	9.00%	4.35%

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The performance data was not audited.

## Performance (continued)

### Swiss Life Funds (LUX) Bond US Corporates

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	USD	4.04%	3.40%	11.42%	7.58%	2.73%	7.39%
<b>R-Shares EUR hedged-Capitalisation</b>							
Performance	EUR	1.01%	-	-	-	-	-
<b>R-Shares-Capitalisation</b>							
Performance	USD	1.25%	-	-	-	-	-
<b>I-Shares - Capitalisation</b>							
Performance	USD	3.90%	3.15%	11.16%	7.31%	2.47%	7.32%

### Swiss Life Funds (LUX) Bond ESG Global Aggregate

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	2.09%	0.49%	8.21%	1.97%	0.96%	6.64%
<b>AM-Shares CHF hedged - Capitalisation</b>							
Performance	CHF	0.97%	(1.89%)	5.88%	(0.33%)	(1.62%)	6.13%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	1.98%	0.30%	8.02%	1.77%	0.75%	6.60%
<b>S-Shares - Capitalisation</b>							
Performance	EUR	2.17%	0.64%	8.35%	2.12%	1.11%	6.67%

### Swiss Life Funds (LUX) Bond ESG Global Sovereigns

	Currency	Accounting year			Calendar year		
		28/02/26	31/08/25	31/08/24	31/12/25	31/12/24	31/12/23
<b>AM-Shares - Capitalisation</b>							
Performance	EUR	2.00%	(0.21%)	6.40%	1.37%	0.33%	5.20%
<b>I-Shares - Capitalisation</b>							
Performance	EUR	1.93%	(0.35%)	6.25%	1.23%	0.18%	5.16%
<b>S-Shares - Capitalisation</b>							
Performance	EUR	2.08%	(0.06%)	6.55%	1.52%	0.48%	5.24%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

## Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 500 000	ABU DHABI COMMERCIAL BANK PJSC 4.5% 14/09/2027	USD	1 496 940	1 508 625	0.22
2 500 000	ABU DHABI COMMERCIAL BANK PJSC 5.375% 18/07/2028	USD	2 491 675	2 567 900	0.37
2 500 000	ABU DHABI COMMERCIAL BANK PJSC 5.5% 12/01/2029	USD	2 487 000	2 589 150	0.37
3 200 000	ABU DHABI FUTURE ENERGY CO PJSC MASDAR 4.875% 21/05/2030	USD	3 189 632	3 258 400	0.47
3 000 000	ABU DHABI PORTS CO PJSC 2.5% 06/05/2031	USD	2 874 900	2 729 730	0.39
4 000 000	ABY TRANSMISION SUR SA - REGS - 6.875% 30/04/2043	USD	4 407 057	3 827 836	0.55
3 000 000	ADANI ELECTRICITY MUMBAI LTD - REGS - 3.867% 22/07/2031	USD	2 548 200	2 763 660	0.40
900 000	ADVANCED INFO SERVICE PCL 4.26% 04/03/2031	USD	900 000	901 845	0.13
3 000 000	ADVANCED INFO SERVICE PCL 4.894% 04/03/2036	USD	3 000 000	3 013 650	0.44
2 000 000	AES PANAMA GENERATION HOLDINGS SRL - REGS - 4.375% 31/05/2030	USD	1 930 148	1 766 405	0.26
3 000 000	ALDAR INVESTMENT PROPERTIES SUKUK LTD 5.5% 16/05/2034	USD	3 127 500	3 112 740	0.45
8 000 000	ALDAR PROPERTIES PJSC FRN 15/04/2055	USD	8 067 180	8 299 760	1.20
4 000 000	ALIBABA GROUP HOLDING LTD 3.15% 09/02/2051	USD	3 115 140	2 761 280	0.40
1 500 000	ALIBABA GROUP HOLDING LTD 3.4% 06/12/2027	USD	1 629 690	1 488 465	0.21
2 000 000	ALIBABA GROUP HOLDING LTD 4.2% 06/12/2047	USD	1 724 120	1 691 020	0.24
2 700 000	ALIBABA GROUP HOLDING LTD 4.875% 26/05/2030	USD	2 695 626	2 800 818	0.40
2 000 000	ALPEK SAB DE CV - REGS - 3.25% 25/02/2031	USD	1 769 000	1 616 440	0.23
2 000 000	ALPEK SAB DE CV - REGS - 4.25% 18/09/2029	USD	2 107 000	1 773 940	0.26
4 000 000	ALPHA STAR HOLDING X LTD 6.125% 05/08/2029	USD	4 007 950	3 997 400	0.58
3 500 000	AMERICA MOVIL SAB DE CV - REGS - 5.375% 04/04/2032	USD	3 241 143	3 516 485	0.51
2 000 000	AMIPEACE LTD 2.25% 22/10/2030	USD	1 989 160	1 867 480	0.27
2 000 000	AXIATA SPV2 BHD 2.163% 19/08/2030	USD	2 000 000	1 835 360	0.27
5 500 000	BANCA COMERCIALA ROMANA SA FRN 25/11/2031	EUR	6 422 157	6 536 579	0.94
3 100 000	BANCO DE CHILE 2.99% 09/12/2031	USD	3 024 918	2 856 898	0.41
3 000 000	BANCO DE CREDITO E INVERSIONES SA 2.875% 14/10/2031	USD	2 947 170	2 775 690	0.40
2 500 000	BANGKOK BANK PCL/HONG KONG - REGS - 9.025% 15/03/2029	USD	3 498 250	2 801 925	0.40
2 000 000	BANGKOK BANK PCL/HONG KONG FRN 23/09/2036	USD	2 000 000	1 842 660	0.27
2 500 000	BANGKOK BANK PCL/HONG KONG 4.3% 15/06/2027	USD	2 496 650	2 503 400	0.36
2 000 000	BANK GOSPODARSTWA KRAJOWEGO - REGS - 5.375% 22/05/2033	USD	2 069 000	2 091 600	0.30
3 000 000	BANK GOSPODARSTWA KRAJOWEGO - REGS - 5.75% 09/07/2034	USD	3 014 577	3 207 510	0.46
2 000 000	BANK HAPOALIM BM FRN 21/01/2032	USD	1 965 750	1 972 040	0.28
4 000 000	BANK HAPOALIM BM 4.722% 14/07/2029	USD	4 000 000	4 000 600	0.58
3 000 000	BANK HAPOALIM BM 5.252% 14/01/2033	USD	3 000 000	3 030 480	0.44
2 500 000	BANK LEUMI LE-ISRAEL BM 5.125% 27/07/2027	USD	2 483 400	2 508 800	0.36
1 500 000	BANK MANDIRI PERSERO TBK PT 4.9% 24/03/2028	USD	1 490 760	1 517 025	0.22
5 350 000	BANK MUSCAT SAOG 4.846% 01/10/2030	USD	5 350 000	5 360 968	0.77
3 000 000	BANK OF EAST ASIA LTD FRN 15/03/2027	USD	2 994 060	3 002 280	0.43
3 000 000	BBVA MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO BBVA MEXICO/TX - REGS - 5.25% 10/09/2029	USD	3 003 300	3 075 480	0.44
3 500 000	BHARTI AIRTEL LTD - REGS - 3.25% 03/06/2031	USD	3 310 060	3 341 625	0.48
1 500 000	BIMBO BAKERIES USA INC 4% 17/05/2051	USD	1 243 027	1 196 865	0.17
2 000 000	BIOCON BIOLOGICS GLOBAL PLC - REGS - 6.67% 09/10/2029	USD	1 979 170	2 018 500	0.29
5 000 000	CBQ FINANCE LTD 2% 12/05/2026	USD	4 964 680	4 964 600	0.72
3 000 000	CENCOSUD SA - REGS - 4.375% 17/07/2027	USD	3 066 750	2 998 020	0.43

## Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 000 000	CENCOSUD SA - REGS - 6.625% 12/02/2045	USD	1 299 500	1 065 420	0.15
3 500 000	CESKA SPORITELNA AS FRN 09/09/2032	EUR	4 082 050	4 189 974	0.61
500 000	CHINA OVERSEAS FINANCE CAYMAN V LTD 5.35% 15/11/2042	USD	583 095	481 875	0.07
1 500 000	CK HUTCHISON INTERNATIONAL 17 LTD - REGS - 3.5% 05/04/2027	USD	1 513 488	1 492 050	0.22
1 500 000	CK HUTCHISON INTERNATIONAL 19 II LTD - REGS - 2.75% 06/09/2029	USD	1 491 690	1 437 210	0.21
2 700 000	CK HUTCHISON INTERNATIONAL 23 LTD 4.75% 21/04/2028	USD	2 694 546	2 741 256	0.40
5 250 000	CK HUTCHISON INTERNATIONAL 25 LTD 4.25% 26/09/2030	USD	5 234 093	5 294 100	0.76
3 911 000	COMETA ENERGIA SA DE CV - REGS - 6.375% 24/04/2035	USD	3 020 236	3 007 736	0.43
2 000 000	CONSORCIO TRANSMANTARO SA - REGS - 4.7% 16/04/2034	USD	2 249 000	1 987 380	0.29
1 400 000	CONTEMPORARY RUIDING DEVELOPMENT LTD 1.5% 09/09/2026	USD	1 392 230	1 381 044	0.20
1 000 000	CONTEMPORARY RUIDING DEVELOPMENT LTD 2.625% 17/09/2030	USD	991 730	942 410	0.14
2 000 000	CONTINUUM GREEN ENERGY INDIA PVT / CO-ISSUERS - REGS - 7.5% 26/06/2033	USD	1 959 723	1 963 816	0.28
4 000 000	CT TRUST - REGS - 5.125% 03/02/2032	USD	3 530 000	3 837 200	0.55
7 000 000	DBS GROUP HOLDINGS LTD - REGS - 4.403% 21/03/2028	USD	7 000 000	7 094 850	1.02
2 000 000	DP WORLD CRESCENT LTD 5.5% 13/09/2033	USD	1 990 000	2 070 920	0.30
2 000 000	DP WORLD LTD/UNITED ARAB EMIRATES - REGS - 6.85% 02/07/2037	USD	2 154 325	2 241 920	0.32
2 200 000	ECOPETROL SA 7.75% 01/02/2032	USD	2 194 368	2 243 824	0.32
5 000 000	EL PUERTO DE LIVERPOOL SAB DE CV - REGS - 6.255% 22/01/2032	USD	5 036 900	5 310 950	0.77
4 800 000	EMBOTELLADORA ANDINA SA 3.95% 21/01/2050	USD	3 519 720	3 752 160	0.54
1 500 000	ENDEAVOUR MINING PLC - REGS - 7% 28/05/2030	USD	1 484 505	1 550 010	0.22
3 000 000	ENGIE ENERGIA CHILE SA - REGS - 6.375% 17/04/2034	USD	2 991 340	3 212 040	0.46
2 000 000	ENGIE ENERGIA CHILE SA 3.4% 28/01/2030	USD	2 077 000	1 895 560	0.27
5 000 000	EPH FINANCING INTERNATIONAL AS 4.625% 02/07/2032	EUR	5 893 722	6 088 869	0.88
5 000 000	ERSTE BANK HUNGARY ZRT FRN 29/01/2031	EUR	5 849 136	5 894 232	0.85
6 500 000	ERSTE&STEIERMAERKISCHE BANKA DD FRN 31/01/2029	EUR	7 330 382	7 930 649	1.15
2 000 000	FAB SUKUK CO LTD 4.58% 17/01/2028	USD	2 000 000	2 017 160	0.29
1 252 000	FEL ENERGY VI SARL - REGS - 5.75% 01/12/2040	USD	1 118 794	1 034 929	0.15
4 000 000	FIBRA PROLOGIS 5.5% 26/11/2035	USD	3 976 040	4 045 200	0.58
3 000 000	FIBRA PROLOGIS 5.625% 14/01/2038	USD	2 985 090	3 020 040	0.44
1 000 000	FIRST ABU DHABI BANK PJSC FRN PERPETUAL	USD	1 000 000	997 590	0.14
3 000 000	FIRST ABU DHABI BANK PJSC FRN 04/04/2034	USD	3 092 150	3 118 980	0.45
2 800 000	GALAXY PIPELINE ASSETS BIDCO LTD - REGS - 2.16% 31/03/2034	USD	1 918 759	1 781 614	0.26
2 200 000	GALAXY PIPELINE ASSETS BIDCO LTD - REGS - 2.625% 31/03/2036	USD	2 117 210	1 950 960	0.28
5 000 000	GALAXY PIPELINE ASSETS BIDCO LTD - REGS - 2.94% 30/09/2040	USD	4 249 594	3 703 125	0.53
5 000 000	GENM CAPITAL LABUAN LTD - REGS - 3.882% 19/04/2031	USD	4 513 550	4 615 450	0.67
4 000 000	GNL QUINTERO SA - REGS - 4.634% 31/07/2029	USD	1 745 067	1 652 977	0.24
7 000 000	GOHL CAPITAL LTD 4.25% 24/01/2027	USD	7 028 142	6 960 100	1.01
2 000 000	GOLD FIELDS OROGEN HOLDINGS BVI LTD - REGS - 6.125% 15/05/2029	USD	2 022 500	2 097 620	0.30
2 500 000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	USD	2 508 686	2 843 925	0.41
3 000 000	GRUPO NUTRESA SA - REGS - 8% 12/05/2030	USD	3 000 000	3 235 800	0.47
3 000 000	GRUPO NUTRESA SA - REGS - 9% 12/05/2035	USD	3 000 000	3 436 590	0.50
2 800 000	HANA BANK 3.25% 30/03/2027	USD	2 792 440	2 781 576	0.40
5 000 000	HANA BANK 5.75% 24/10/2028	USD	4 982 000	5 237 450	0.76

## Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
3 000 000	HDFC BANK LTD 5.18% 15/02/2029	USD	3 000 000	3 075 930	0.44
3 000 000	HKT CAPITAL NO 6 LTD 3% 18/01/2032	USD	2 997 690	2 805 330	0.41
5 000 000	HPHT FINANCE 21 II LTD 1.5% 17/09/2026	USD	4 971 050	4 928 750	0.71
2 000 000	HUTAMA KARYA PERSERO PT - REGS - 3.75% 11/05/2030	USD	2 125 000	1 930 120	0.28
2 500 000	ICICI BANK LTD/DUBAI - REGS - 3.8% 14/12/2027	USD	2 731 250	2 481 500	0.36
5 000 000	INDOFOOD CBP SUKSES MAKMUR TBK PT 3.398% 09/06/2031	USD	4 860 390	4 684 050	0.68
1 000 000	INDOFOOD CBP SUKSES MAKMUR TBK PT 3.541% 27/04/2032	USD	933 650	931 210	0.13
2 500 000	INDOFOOD CBP SUKSES MAKMUR TBK PT 4.805% 27/04/2052	USD	2 408 445	2 108 675	0.30
3 000 000	INRETAIL SHOPPING MALLS 5.65% 16/10/2032	USD	2 996 400	3 004 590	0.43
7 000 000	INTERCHILE SA - REGS - 4.5% 30/06/2056	USD	5 909 850	5 973 030	0.86
3 000 000	INTERCONEXION ELECTRICA SA ESP - REGS - 3.825% 26/11/2033	USD	2 430 000	2 755 140	0.40
4 500 000	ISRAEL DISCOUNT BANK LTD 5.375% 26/01/2028	USD	4 497 075	4 546 170	0.66
3 000 000	ISRAEL ELECTRIC CORP LTD 4.25% 14/08/2028	USD	3 322 000	2 973 690	0.43
2 000 000	KHAZANAH CAPITAL LTD 4.876% 01/06/2033	USD	2 000 000	2 064 520	0.30
3 500 000	KOOKMIN BANK 2.5% 04/11/2030	USD	3 075 630	3 223 290	0.47
2 000 000	KRAKATAU POSCO PT 6.375% 11/06/2027	USD	1 996 660	2 033 580	0.29
6 600 000	KT CORP - REGS - 4.125% 02/02/2028	USD	6 568 650	6 617 754	0.96
2 500 000	KT CORP - REGS - 4.375% 03/01/2029	USD	2 488 225	2 523 975	0.36
10 000 000	KUAISHOU TECHNOLOGY 4.125% 22/01/2031	USD	9 940 200	10 021 000	1.46
6 250 000	LATAM AIRLINES GROUP SA - REGS - 7.625% 07/01/2031	USD	6 342 025	6 538 687	0.94
3 500 000	LENOVO GROUP LTD - REGS - 3.421% 02/11/2030	USD	3 465 210	3 358 460	0.49
5 000 000	LINK FINANCE CAYMAN 2009 LTD 4.875% 02/02/2036	USD	4 988 250	5 023 600	0.73
3 000 000	MA'ADEN SUKUK LTD - REGS - 5.5% 13/02/2035	USD	2 990 430	3 094 950	0.45
1 750 000	MAGYAR EXPORT-IMPORT BANK ZRT - REGS - 6.125% 04/12/2027	USD	1 736 718	1 797 933	0.26
3 800 000	MASDAR ABU DHABI FUTURE ENERGY CO 4.875% 25/07/2033	USD	3 781 000	3 852 060	0.56
5 500 000	MAURITIUS COMMERCIAL BANK LTD 7.95% 26/04/2028	USD	5 582 055	5 808 550	0.84
3 000 000	MEGLOBAL BV - REGS - 2.625% 28/04/2028	USD	3 005 970	2 881 200	0.42
750 000	MEGLOBAL CANADA ULC - REGS - 5.875% 18/05/2030	USD	750 000	786 428	0.11
6 000 000	MEITUAN - REGS - 4.625% 02/10/2029	USD	5 949 072	6 064 260	0.88
1 650 000	MELCO RESORTS FINANCE LTD - REGS - 6.5% 24/09/2033	USD	1 650 000	1 642 295	0.24
5 400 000	MERCADOLIBRE INC 4.9% 15/01/2033	USD	5 311 980	5 355 234	0.77
3 500 000	MERSIN ULUSLARARASI LIMAN ISLETMECILIGI AS - REGS - 8.25% 15/11/2028	USD	3 634 556	3 640 315	0.53
7 000 000	MEXICO CITY AIRPORT TRUST - REGS - 5.5% 31/07/2047	USD	5 810 060	6 096 230	0.88
5 000 000	MFB MAGYAR FEJLESZTESI BANK ZRT 4.375% 27/06/2030	EUR	5 736 374	6 076 472	0.88
2 000 000	MINERVA LUXEMBOURG SA - REGS - 4.375% 18/03/2031	USD	1 724 000	1 854 020	0.27
1 000 000	MINERVA LUXEMBOURG SA - REGS - 8.875% 13/09/2033	USD	1 074 510	1 089 680	0.16
3 000 000	MISC CAPITAL TWO LABUAN LTD 3.75% 06/04/2027	USD	2 991 480	2 987 610	0.43
5 000 000	MOBILIARE LATAM SA/ MOBILIARE LATAM MEXICO SA DE CV 6.75% 10/11/2032	USD	4 916 078	5 029 600	0.73
3 000 000	MVM ENERGETIKA ZRT 6.5% 13/03/2031	USD	3 088 327	3 190 200	0.46
2 200 000	MVM ENERGETIKA ZRT 7.5% 09/06/2028	USD	2 185 524	2 329 118	0.34
4 500 000	NAKILAT INC - REGS - 6.067% 31/12/2033	USD	3 792 581	3 347 200	0.48
3 000 000	NAVER CORP 1.5% 29/03/2026	USD	2 974 080	2 994 090	0.43
2 500 000	NBK SPC LTD - REGS - FRN 15/09/2027	USD	2 487 950	2 457 225	0.35

## Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
6 500 000	NBK TIER 1 LTD - REGS - FRN PERPETUAL	USD	6 500 000	6 630 650	0.96
5 000 000	NEMAK SAB DE CV - REGS - 3.625% 28/06/2031	USD	4 000 050	4 294 650	0.62
4 000 000	NIAGARA ENERGY SAC - REGS - 5.746% 03/10/2034	USD	3 987 900	4 119 520	0.59
5 000 000	NOVA LJUBLJANSKA BANKA DD FRN 29/05/2030	EUR	5 523 678	6 131 728	0.89
1 000 000	NOVA SECURITISATION SARL 6.5% 03/02/2036	USD	986 300	978 730	0.14
3 250 000	OOREDOO INTERNATIONAL FINANCE LTD - REGS - 2.625% 08/04/2031	USD	3 214 965	3 021 785	0.44
2 200 000	OOREDOO INTERNATIONAL FINANCE LTD - REGS - 4.625% 10/10/2034	USD	2 184 534	2 225 388	0.32
6 000 000	ORBIA ADVANCE CORP SAB DE CV - REGS - 6.8% 13/05/2030	USD	6 116 700	6 023 820	0.87
7 000 000	ORLEN SA - REGS - 6% 30/01/2035	USD	6 957 420	7 438 480	1.07
5 000 000	OTP BANK NYRT FRN 25/05/2027	USD	5 000 000	5 035 750	0.73
2 000 000	OTP BANKA DD FRN 20/05/2028	EUR	2 242 476	2 377 458	0.34
5 000 000	PAKUWON JATI TBK PT 4.875% 29/04/2028	USD	4 773 295	4 936 500	0.71
2 200 000	PERTAMINA GEOTHERMAL ENERGY PT - REGS - 5.15% 27/04/2028	USD	2 200 000	2 227 016	0.32
1 500 000	PETROBRAS GLOBAL FINANCE BV 5.125% 10/09/2030	USD	1 485 360	1 490 190	0.22
2 000 000	PETROBRAS GLOBAL FINANCE BV 6.25% 10/01/2036	USD	1 955 680	2 009 140	0.29
3 000 000	PETRONAS CAPITAL LTD - REGS - 3.5% 21/04/2030	USD	2 885 550	2 939 730	0.42
3 000 000	PETRONAS CAPITAL LTD - REGS - 5.34% 03/04/2035	USD	3 072 390	3 151 590	0.46
2 000 000	PETRONAS CAPITAL LTD - REGS - 5.848% 03/04/2055	USD	2 019 998	2 124 300	0.31
6 000 000	PROSUS NV - REGS - 3.832% 08/02/2051	USD	3 777 650	4 087 020	0.59
4 368 000	PROSUS NV - REGS - 4.027% 03/08/2050	USD	2 760 201	3 096 344	0.45
4 000 000	PROSUS NV - REGS - 4.193% 19/01/2032	USD	3 437 400	3 870 320	0.56
1 825 000	PROSUS NV - REGS - 4.85% 06/07/2027	USD	1 756 813	1 833 997	0.26
4 000 000	PROSUS NV - REGS - 4.987% 19/01/2052	USD	2 969 250	3 241 480	0.47
1 000 000	PTTEP TREASURY CENTER CO LTD - REGS - 2.587% 10/06/2027	USD	1 000 000	979 480	0.14
656 000	PTTEP TREASURY CENTER CO LTD 3.903% 06/12/2059	USD	705 200	502 621	0.07
1 000 000	QNB FINANCE LTD 4.5% 24/07/2030	USD	992 150	1 013 020	0.15
6 000 000	QNB FINANCE LTD 4.875% 30/01/2029	USD	5 970 000	6 110 760	0.88
2 200 000	RAIZEN FUELS FINANCE SA - REGS - 5.7% 17/01/2035	USD	1 993 064	972 994	0.14
2 000 000	RAIZEN FUELS FINANCE SA - REGS - 6.45% 05/03/2034	USD	2 014 810	883 880	0.13
5 500 000	RAIZEN FUELS FINANCE SA - REGS - 6.95% 05/03/2054	USD	5 339 135	2 283 380	0.33
2 000 000	RELIANCE INDUSTRIES LTD - REGS - 2.875% 12/01/2032	USD	1 995 160	1 847 220	0.27
2 000 000	RELIANCE INDUSTRIES LTD - REGS - 3.667% 30/11/2027	USD	2 203 260	1 984 940	0.29
3 900 000	RELIANCE INDUSTRIES LTD 3.625% 12/01/2052	USD	3 594 923	2 915 796	0.42
3 800 000	SA GLOBAL SUKUK LTD - REGS - 2.694% 17/06/2031	USD	3 800 570	3 481 978	0.50
4 500 000	SAAVI ENERGIA SARL - REGS - 8.875% 10/02/2035	USD	4 523 650	4 945 950	0.71
4 900 000	SABIC CAPITAL I BV 2.15% 14/09/2030	USD	4 740 000	4 481 442	0.65
4 000 000	SATS TREASURY PTE LTD 4.828% 23/01/2029	USD	3 996 872	4 086 240	0.59
1 000 000	SAUDI ARABIAN OIL CO - REGS - 3.5% 24/11/2070	USD	988 340	629 430	0.09
1 000 000	SAUDI ARABIAN OIL CO - REGS - 4.25% 16/04/2039	USD	1 054 918	914 140	0.13
2 500 000	SAUDI ELECTRICITY GLOBAL SUKUK CO 3 - REGS - 5.5% 08/04/2044	USD	3 033 125	2 512 300	0.36
2 000 000	SAUDI ELECTRICITY SUKUK PROGRAMME CO 5.225% 18/02/2030	USD	2 000 000	2 058 320	0.30
1 000 000	SHINHAN BANK CO LTD - REGS - 3.875% 24/03/2026	USD	960 497	999 740	0.14
1 000 000	SHINHAN BANK CO LTD - REGS - 4.375% 13/04/2032	USD	991 600	998 610	0.14
1 000 000	SHINHAN BANK CO LTD - REGS - 4.625% 13/05/2030	USD	1 004 430	1 027 420	0.15

## Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 500 000	SHINHAN FINANCIAL GROUP CO LTD - REGS - 5% 24/07/2028	USD	1 463 580	1 532 490	0.22
2 000 000	SHINHAN FINANCIAL GROUP CO LTD 4.5% 30/07/2030	USD	2 009 960	2 024 580	0.29
2 000 000	SINGTEL GROUP TREASURY PTE LTD 2.375% 03/10/2026	USD	1 842 860	1 982 220	0.29
3 000 000	SINGTEL GROUP TREASURY PTE LTD 2.375% 28/08/2029	USD	2 659 096	2 854 440	0.41
3 000 000	SK HYNIX INC - REGS - 2.375% 19/01/2031	USD	2 728 950	2 778 060	0.40
2 500 000	SK HYNIX INC - REGS - 5.5% 16/01/2029	USD	2 508 525	2 600 900	0.38
6 000 000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA FRN 22/04/2056	USD	5 996 400	6 063 180	0.88
2 000 000	STAR ENERGY GEOTHERMAL DARAJAT II / STAR ENERGY GEOTHERMAL SALAK - REGS - 4.85% 14/10/2038	USD	2 163 125	1 934 000	0.28
3 000 000	STATE BANK OF INDIA/LONDON 4.5% 09/09/2030	USD	2 999 610	3 028 650	0.44
1 500 000	STATE BANK OF INDIA/LONDON 4.875% 05/05/2028	USD	1 495 470	1 518 855	0.22
1 400 000	STATE BANK OF INDIA/LONDON 5% 17/01/2029	USD	1 393 154	1 427 286	0.21
3 400 000	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% 17/07/2026	USD	3 396 312	3 419 720	0.49
7 000 000	TEMASEK FINANCIAL I LTD - REGS - 3.75% 20/08/2027	USD	6 987 820	7 008 960	1.01
1 000 000	TENCENT HOLDINGS LTD - REGS - 3.68% 22/04/2041	USD	795 950	876 390	0.13
2 000 000	TENCENT HOLDINGS LTD - REGS - 3.925% 19/01/2038	USD	1 760 020	1 883 920	0.27
1 000 000	TENCENT HOLDINGS LTD 2.88% 22/04/2031	USD	1 012 702	954 050	0.14
1 000 000	TENCENT HOLDINGS LTD 3.24% 03/06/2050	USD	980 100	725 110	0.10
1 000 000	TENCENT HOLDINGS LTD 3.975% 11/04/2029	USD	1 002 454	1 005 010	0.15
1 000 000	THAI OIL TREASURY CENTER CO LTD - REGS - 4.625% 20/11/2028	USD	1 128 230	1 004 730	0.15
2 000 000	TNB GLOBAL VENTURES CAPITAL BHD 3.244% 19/10/2026	USD	1 930 575	1 987 980	0.29
4 000 000	TSMC ARIZONA CORP 2.5% 25/10/2031	USD	3 982 440	3 693 760	0.53
4 700 000	TSMC ARIZONA CORP 3.125% 25/10/2041	USD	4 913 486	3 953 452	0.57
700 000	TSMC ARIZONA CORP 3.25% 25/10/2051	USD	690 606	547 785	0.08
6 000 000	TSMC GLOBAL LTD - REGS - 1.25% 23/04/2026	USD	5 972 100	5 975 340	0.86
4 000 000	TSMC GLOBAL LTD 2.25% 23/04/2031	USD	3 954 800	3 674 120	0.53
1 500 000	TSMC GLOBAL LTD 4.375% 22/07/2027	USD	1 499 265	1 509 825	0.22
500 000	TSMC GLOBAL LTD 4.625% 22/07/2032	USD	495 620	516 460	0.07
4 000 000	TURK TELEKOMUNIKASYON AS - REGS - 6.95% 07/10/2032	USD	4 018 900	4 088 000	0.59
3 350 000	TURKCELL ILETISIM HIZMETLERI AS - REGS - 7.45% 24/01/2030	USD	3 350 000	3 521 353	0.51
1 000 000	TURKCELL ILETISIM HIZMETLERI AS - REGS - 7.65% 24/01/2032	USD	1 012 390	1 065 630	0.15
4 000 000	ULKER BISKUVI SANAYI AS - REGS - 7.875% 08/07/2031	USD	4 015 436	4 216 600	0.61
9 000 000	UNITED OVERSEAS BANK LTD - REGS - FRN 14/10/2031	USD	8 945 940	8 875 620	1.29
2 000 000	VOTORANTIM CIMENTOS INTERNATIONAL SA - REGS - 7.25% 05/04/2041	USD	2 354 080	2 264 340	0.33
3 500 000	WINDFALL MINING GROUP INC / GROUPE MINIER WINDFALL INC - REGS - 5.854% 13/05/2032	USD	3 525 900	3 671 080	0.53
<b>Total Bonds</b>			<b>639 651 106</b>	<b>636 007 339</b>	<b>91.85</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
3 000 000	AFRICA FINANCE CORP - REGS - 2.875% 28/04/2028	USD	2 978 160	2 882 940	0.42
2 000 000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT - REGS - 4.7% 22/10/2031	USD	2 185 000	1 873 700	0.27
3 000 000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT - REGS - 5% 27/07/2027	USD	3 310 000	2 992 860	0.43
6 000 000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.412% 28/10/2030	USD	6 000 000	5 985 180	0.86

## Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)</b>					
4 000 000	KUWAIT INTERNATIONAL GOVERNMENT BOND 4.136% 09/10/2030	USD	4 000 000	4 006 080	0.58
4 000 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 6.625% 16/05/2036	USD	3 992 480	4 255 280	0.61
15 000 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/03/2026	USD	15 021 094	15 000 000	2.18
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>37 486 734</b>	<b>36 996 040</b>	<b>5.35</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>677 137 840</b>	<b>673 003 379</b>	<b>97.20</b>
<b>Total Investments</b>			<b>677 137 840</b>	<b>673 003 379</b>	<b>97.20</b>

## Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Banks	21.94	Cayman Islands	12.66
Investment Banking and Brokerage Services	21.19	United Arab Emirates	6.40
Software and Computer Services	7.56	Chile	5.60
Governments	5.35	Mexico	5.59
Telecommunications Service Providers	4.81	South Korea	5.10
Oil, Gas and Coal	4.45	United States of America	5.02
Electricity	4.15	Singapore	4.61
General Industrials	4.05	Netherlands	3.90
Industrial Transportation	3.44	Hungary	3.86
Food Producers	3.11	Malaysia	3.13
Real Estate Investment and Services	2.36	British Virgin Islands	3.00
Retailers	2.03	India	2.95
Technology Hardware and Equipment	1.76	Israel	2.75
Personal Care, Drug and Grocery Stores	1.59	Indonesia	2.65
Gas, Water and Multi-utilities	1.55	Turkey	2.39
Chemicals	1.48	Luxembourg	2.36
Consumer Services	1.05	Colombia	2.10
Travel and Leisure	0.94	Hong Kong (China)	1.95
Construction and Materials	0.86	Peru	1.87
Electronic and Electrical Equipment	0.80	Poland	1.84
Telecommunications Equipment	0.75	Bermuda	1.75
Beverages	0.71	Romania	1.56
Automobiles and Parts	0.62	Czech Republic	1.48
Alternative Energy	0.43	Croatia	1.15
Precious Metals and Mining	0.22	United Kingdom	1.15
		Jersey	1.07
		Isle of Man	1.01
		Panama	0.98
		Thailand	0.92
		Slovenia	0.89
		Kazakhstan	0.86
		Mauritius	0.84
		Oman	0.77
		Togo	0.70
		Canada	0.64
		Kuwait	0.58
		Qatar	0.48
		Nigeria	0.42
		Saudi Arabia	0.22
	<b>97.20</b>		<b>97.20</b>

## Swiss Life Funds (LUX) Bond Emerging Markets Short Term

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 000 000	ABU DHABI COMMERCIAL BANK PJSC 4.5% 14/09/2027	USD	997 960	1 005 750	0.41
1 800 000	ABU DHABI FUTURE ENERGY CO PJSC MASDAR 4.875% 21/05/2030	USD	1 813 486	1 832 850	0.74
650 000	ABU DHABI NATIONAL ENERGY CO PJSC - REGS - 4.375% 22/06/2026	USD	698 113	649 747	0.26
2 100 000	ADVANCED INFO SERVICE PCL 4.26% 04/03/2031	USD	2 100 290	2 104 305	0.85
1 000 000	ALDAR SUKUK NO 2 LTD 3.875% 22/10/2029	USD	977 431	979 480	0.39
1 650 000	ALIBABA GROUP HOLDING LTD 3.4% 06/12/2027	USD	1 632 055	1 637 311	0.66
700 000	ALIBABA GROUP HOLDING LTD 4.875% 26/05/2030	USD	698 866	726 138	0.29
500 000	ALPEK SAB DE CV - REGS - 3.25% 25/02/2031	USD	442 250	404 110	0.16
1 050 000	ALPHA STAR HOLDING X LTD 6.125% 05/08/2029	USD	1 049 500	1 049 318	0.42
650 000	BAIDU INC 1.625% 23/02/2027	USD	616 418	635 687	0.26
1 000 000	BANCA COMERCIALA ROMANA SA FRN 19/05/2027	EUR	1 116 832	1 191 456	0.48
1 400 000	BANCO DE CREDITO DEL PERU S.A. - REGS - 5.85% 11/01/2029	USD	1 421 705	1 455 692	0.59
2 000 000	BANCO SANTANDER CHILE 4.55% 20/11/2030	USD	2 007 322	2 007 020	0.81
1 150 000	BANGKOK BANK PCL/HONG KONG 4.3% 15/06/2027	USD	1 150 152	1 151 564	0.46
2 350 000	BANK GOSPODARSTWA KRAJOWEGO - REGS - 6.25% 31/10/2028	USD	2 440 374	2 494 337	1.01
1 400 000	BANK HAPOALIM BM 4.722% 14/07/2029	USD	1 399 952	1 400 210	0.56
600 000	BANK MANDIRI PERSERO TBK PT 2% 19/04/2026	USD	593 478	597 624	0.24
1 500 000	BANK MANDIRI PERSERO TBK PT 4.9% 24/03/2028	USD	1 509 300	1 517 025	0.61
1 000 000	BANK MUSCAT SAOG 4.846% 01/10/2030	USD	999 608	1 002 050	0.40
500 000	BANK POLSKA KASA OPIEKI SA FRN 23/11/2027	EUR	542 135	601 490	0.24
1 400 000	BBVA MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO BBVA MEXICO/TX - REGS - 5.25% 10/09/2029	USD	1 427 710	1 435 224	0.58
1 300 000	BIMBO BAKERIES USA INC 6.05% 15/01/2029 (ISIN US09031WAC73)	USD	1 299 441	1 361 919	0.55
1 500 000	BIOCON BIOLOGICS GLOBAL PLC - REGS - 6.67% 09/10/2029	USD	1 517 020	1 513 875	0.61
1 300 000	CBQ FINANCE LTD 2% 12/05/2026	USD	1 222 176	1 290 796	0.52
1 650 000	CENCOSUD SA - REGS - 4.375% 17/07/2027	USD	1 600 050	1 648 911	0.66
1 900 000	CK HUTCHISON INTERNATIONAL 23 LTD 4.75% 21/04/2028	USD	1 913 411	1 929 032	0.78
750 000	CK HUTCHISON INTERNATIONAL 25 LTD 4.25% 26/09/2030	USD	747 728	756 300	0.30
1 500 000	COCA-COLA ICECEK AS - REGS - 4.5% 20/01/2029	USD	1 433 036	1 482 300	0.60
1 000 000	CONTEMPORARY RUIDING DEVELOPMENT LTD 1.5% 09/09/2026	USD	990 306	986 460	0.40
1 000 000	CONTEMPORARY RUIDING DEVELOPMENT LTD 2.625% 17/09/2030	USD	931 238	942 410	0.38
1 150 000	CORP NACIONAL DEL COBRE DE CHILE - REGS - 3.625% 01/08/2027	USD	1 159 477	1 140 582	0.46
2 000 000	DBS GROUP HOLDINGS LTD - REGS - 4.403% 21/03/2028	USD	2 006 757	2 027 100	0.82
1 500 000	ECOPETROL SA 8.625% 19/01/2029	USD	1 537 121	1 600 455	0.64
1 000 000	EMAAR SUKUK LTD 3.7% 06/07/2031	USD	964 831	972 910	0.39
550 000	ENDEAVOUR MINING PLC - REGS - 7% 28/05/2030	USD	544 319	568 337	0.23
650 000	ENGIE ENERGIA CHILE SA 3.4% 28/01/2030	USD	568 165	616 057	0.25
1 500 000	ERSTE BANK HUNGARY ZRT FRN 29/01/2031	EUR	1 755 037	1 768 268	0.71
1 100 000	ERSTE&STEIERMAERKISCHE BANKA DD FRN 31/01/2029	EUR	1 196 007	1 342 109	0.54
650 000	FAB SUKUK CO LTD 2.591% 02/03/2027	USD	650 000	640 601	0.26
800 000	FIRST ABU DHABI BANK PJSC 3.1201% 20/02/2031	EUR	931 160	942 473	0.38
2 000 000	FIRST ABU DHABI BANK PJSC 4.299% 13/01/2031	USD	2 002 352	2 004 740	0.81
800 000	FIRST ABU DHABI BANK PJSC 5.125% 13/10/2027	USD	794 408	812 784	0.33
1 500 000	FUND OF NATIONAL WELFARE SAMRUK-KAZYNA JSC - REGS - 2% 28/10/2026	USD	1 449 096	1 474 365	0.59

## Swiss Life Funds (LUX) Bond Emerging Markets Short Term

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
2 000 000	GACI FIRST INVESTMENT CO 5.25% 29/01/2030	USD	2 039 416	2 062 140	0.83
2 000 000	GALAXY PIPELINE ASSETS BIDCO LTD 1.75% 30/09/2027	USD	624 737	625 733	0.25
1 800 000	GOHL CAPITAL LTD 4.25% 24/01/2027	USD	1 707 497	1 789 740	0.72
1 500 000	GRUPO NUTRESA SA - REGS - 8% 12/05/2030	USD	1 540 591	1 617 900	0.65
1 000 000	HANA BANK 3.25% 30/03/2027	USD	992 248	993 420	0.40
1 300 000	HDFC BANK LTD 5.196% 15/02/2027	USD	1 300 000	1 311 388	0.53
1 300 000	HDFC BANK LTD/GIFT CITY 5.686% 02/03/2026	USD	1 300 000	1 300 078	0.52
2 000 000	HPHT FINANCE 21 II LTD 1.5% 17/09/2026	USD	1 982 715	1 971 500	0.79
2 000 000	INDOFOOD CBP SUKSES MAKMUR TBK PT 3.398% 09/06/2031	USD	1 877 615	1 873 620	0.75
1 550 000	INRETAIL SHOPPING MALLS 5.65% 16/10/2032	USD	1 552 028	1 552 371	0.63
650 000	ISRAEL DISCOUNT BANK LTD 5.375% 26/01/2028	USD	649 578	656 669	0.26
1 000 000	KHAZANAH GLOBAL SUKUK BHD 4.484% 05/09/2029	USD	1 004 193	1 015 340	0.41
1 000 000	KHAZANAH GLOBAL SUKUK BHD 4.687% 01/06/2028	USD	1 000 000	1 015 370	0.41
650 000	KRAKATAU POSCO PT 6.375% 11/06/2027	USD	648 915	660 914	0.27
2 000 000	KT CORP - REGS - 4.375% 03/01/2029	USD	2 006 522	2 019 180	0.81
2 000 000	KUAISHOU TECHNOLOGY 4.125% 22/01/2031	USD	1 988 040	2 004 200	0.81
1 500 000	LATAM AIRLINES GROUP SA - REGS - 7.625% 07/01/2031	USD	1 553 265	1 569 285	0.63
1 500 000	LENOVO GROUP LTD 5.831% 27/01/2028	USD	1 527 250	1 544 205	0.62
1 000 000	LG CHEM LTD 1.375% 07/07/2026	USD	921 151	990 050	0.40
1 000 000	MAGYAR EXPORT-IMPORT BANK ZRT - REGS - 6.125% 04/12/2027	USD	991 206	1 027 390	0.41
1 500 000	MAURITIUS COMMERCIAL BANK LTD 7.95% 26/04/2028	USD	1 500 000	1 584 150	0.64
2 000 000	MDGH GMTN RSC LTD - REGS - 4.5% 07/11/2028	USD	2 012 829	2 020 800	0.81
2 300 000	MEITUAN - REGS - 4.5% 02/04/2028	USD	2 300 035	2 312 006	0.94
800 000	MELCO RESORTS FINANCE LTD - REGS - 6.5% 24/09/2033	USD	801 047	796 264	0.32
1 500 000	MERCADOLIBRE INC 4.9% 15/01/2033	USD	1 484 475	1 487 565	0.60
500 000	MERSIN ULUSLARARASI LIMAN ISLETMECILIGI AS - REGS - 8.25% 15/11/2028	USD	519 000	520 045	0.21
1 150 000	MEXICO CITY AIRPORT TRUST - REGS - 3.875% 30/04/2028	USD	1 086 168	1 133 061	0.46
1 000 000	MFB MAGYAR FEJLESZTESI BANK ZRT 4.375% 27/06/2030	EUR	1 177 393	1 215 294	0.49
900 000	MINERVA LUXEMBOURG SA - REGS - 4.375% 18/03/2031	USD	807 673	834 309	0.34
1 500 000	MOBILIARE LATAM SA / MOBILIARE LATAM MEXICO SA DE CV 6.75% 10/11/2032	USD	1 490 438	1 508 880	0.61
2 000 000	MVM ENERGETIKA ZRT 7.5% 09/06/2028	USD	2 018 664	2 117 380	0.85
1 000 000	NATIONAL CENTRAL COOLING CO PJSC 2.5% 21/10/2027	USD	944 333	968 940	0.39
1 500 000	NAVOI MINING & METALLURGICAL COMBINAT - REGS - 6.75% 14/05/2030	USD	1 560 682	1 583 070	0.64
182 000	NBM US HOLDINGS INC - REGS - 7% 14/05/2026	USD	178 901	181 878	0.07
650 000	NEMAK SAB DE CV - REGS - 2.25% 20/07/2028	EUR	564 310	744 708	0.30
1 000 000	ONGC VIDESH VANKORNEFT PTE LTD 3.75% 27/07/2026	USD	1 042 020	997 870	0.40
1 500 000	OTP BANK NYRT FRN 25/05/2027	USD	1 500 000	1 510 725	0.61
1 000 000	OTP BANKA DD FRN 20/05/2028	EUR	1 140 265	1 188 729	0.48
1 000 000	PAKUWON JATI TBK PT 4.875% 29/04/2028	USD	882 220	987 300	0.40
1 150 000	PERTAMINA GEOTHERMAL ENERGY PT - REGS - 5.15% 27/04/2028	USD	1 157 739	1 164 122	0.47
1 000 000	PERUSAHAAN PENERBIT SBSN INDONESIA III - REGS - 5.1% 02/07/2029	USD	1 000 000	1 026 560	0.41
2 000 000	PETROBRAS GLOBAL FINANCE BV 5.125% 10/09/2030	USD	1 978 201	1 986 920	0.80
2 000 000	PETRONAS CAPITAL LTD - REGS - 3.5% 21/04/2030	USD	1 942 921	1 959 820	0.79

## Swiss Life Funds (LUX) Bond Emerging Markets Short Term

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 000 000	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA FRN 16/06/2028	EUR	1 118 765	1 188 658	0.48
1 500 000	PROSUS NV - REGS - 2.085% 19/01/2030	EUR	1 667 258	1 695 160	0.68
2 200 000	PROSUS NV - REGS - 3.257% 19/01/2027	USD	2 003 389	2 176 064	0.88
2 000 000	QNB FINANCE LTD 4.5% 24/07/2030	USD	2 002 878	2 026 040	0.82
800 000	RAIZEN FUELS FINANCE SA - REGS - 6.25% 08/07/2032	USD	756 500	372 968	0.15
1 300 000	RAS LAFFAN LIQUEFIED NATURAL GAS CO LTD 3 - REGS - 5.838% 30/09/2027	USD	537 033	507 527	0.20
1 000 000	REC LTD 2.75% 13/01/2027	USD	998 940	987 660	0.40
2 300 000	RELIANCE INDUSTRIES LTD - REGS - 3.667% 30/11/2027	USD	2 234 798	2 282 681	0.93
650 000	SAN MIGUEL INDUSTRIAS PET SA / NG PET R&P LATIN AMERICA SA - REGS - FRN 02/08/2028	USD	542 750	627 244	0.25
1 300 000	SARANA MULTI INFRASTRUKTUR PERSERO PT 2.05% 11/05/2026	USD	1 300 000	1 290 315	0.52
1 500 000	SATS TREASURY PTE LTD 4.828% 23/01/2029	USD	1 515 254	1 532 340	0.62
1 500 000	SAUDI ARABIAN OIL CO 4% 02/02/2029	USD	1 493 561	1 496 325	0.60
2 000 000	SAUDI ELECTRICITY SUKUK PROGRAMME CO 4.31% 22/01/2029	USD	1 997 854	1 999 160	0.81
1 500 000	SHARJAH SUKUK PROGRAM LTD 2.942% 10/06/2027	USD	1 465 678	1 466 295	0.59
2 000 000	SHINHAN BANK CO LTD - REGS - 4.625% 13/05/2030	USD	2 019 964	2 054 840	0.83
1 500 000	SK HYNIX INC - REGS - 2.375% 19/01/2031	USD	1 364 475	1 389 030	0.56
1 500 000	SK HYNIX INC - REGS - 5.5% 16/01/2027	USD	1 503 585	1 519 125	0.61
1 000 000	STATE BANK OF INDIA/LONDON 4.5% 09/09/2030	USD	999 870	1 009 550	0.41
1 000 000	STATE BANK OF INDIA/LONDON 4.875% 05/05/2028	USD	996 980	1 012 570	0.41
1 000 000	STATE BANK OF INDIA/LONDON 5% 17/01/2029	USD	1 002 282	1 019 490	0.41
1 500 000	STC SUKUK CO II LTD 4.489% 15/01/2031	USD	1 500 118	1 502 355	0.61
1 000 000	SUCI SECOND INVESTMENT CO 6% 25/10/2028	USD	1 042 910	1 044 140	0.42
750 000	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% 17/07/2026	USD	748 410	754 350	0.30
2 000 000	SWIRE PROPERTIES MTN FINANCING LTD 4.25% 13/01/2031	USD	2 000 882	2 019 060	0.81
634 000	TELEFONICA CELULAR DEL PARAGUAY SA - REGS - 5.875% 15/04/2027	USD	592 790	632 079	0.25
2 000 000	TEMASEK FINANCIAL I LTD - REGS - 3.75% 20/08/2027	USD	1 999 484	2 002 560	0.81
2 000 000	TENCENT HOLDINGS LTD 2.88% 22/04/2031	USD	1 886 200	1 908 100	0.77
2 000 000	TSMC GLOBAL LTD - REGS - 1.75% 23/04/2028	USD	1 906 998	1 913 820	0.77
900 000	TURK TELEKOMUNIKASYON AS - REGS - 6.95% 07/10/2032	USD	910 853	919 800	0.37
1 150 000	TURKCELL ILETISIM HIZMETLERI AS - REGS - 7.45% 24/01/2030	USD	1 175 980	1 208 822	0.49
550 000	ULKER BISKUVI SANAYI AS - REGS - 7.875% 08/07/2031	USD	550 000	579 783	0.23
1 500 000	WINDFALL MINING GROUP INC / GROUPE MINIER WINDFALL INC - REGS - 5.854% 13/05/2032	USD	1 558 957	1 573 320	0.63
2 000 000	WOORI BANK 4.125% 27/01/2031	USD	2 001 761	2 023 320	0.82
<b>Total Bonds</b>			<b>154 541 511</b>	<b>156 866 612</b>	<b>63.20</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
1 000 000	ABU DHABI GOVERNMENT INTERNATIONAL BOND - REGS - 1.625% 02/06/2028	USD	951 699	951 720	0.38
1 500 000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030	USD	1 399 352	1 443 915	0.58
1 000 000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.5% 30/05/2029	USD	949 050	997 390	0.40
2 000 000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	USD	2 009 067	2 004 400	0.81

## Swiss Life Funds (LUX) Bond Emerging Markets Short Term

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)</b>					
3 000 000	CHILE GOVERNMENT INTERNATIONAL BOND 3.24% 02/02/2028	USD	2 957 008	2 958 060	1.19
800 000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.75% 19/09/2028	EUR	938 200	936 314	0.38
1 000 000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5% 19/09/2032	EUR	1 166 836	1 143 484	0.46
1 500 000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.375% 21/01/2029	USD	1 500 507	1 495 830	0.60
2 000 000	DOMINICAN REPUBLIC INTERNATIONAL BOND - REGS - 5.95% 25/01/2027	USD	2 010 867	2 022 400	0.81
1 500 000	DOMINICAN REPUBLIC INTERNATIONAL BOND - REGS - 6% 19/07/2028	USD	1 539 678	1 539 750	0.62
650 000	GUATEMALA GOVERNMENT BOND - REGS - 4.5% 03/05/2026	USD	634 563	650 124	0.26
1 000 000	GUATEMALA GOVERNMENT BOND - REGS - 4.875% 13/02/2028	USD	1 001 577	1 005 260	0.41
2 000 000	HUNGARY GOVERNMENT INTERNATIONAL BOND - REGS - 6.125% 22/05/2028	USD	2 075 043	2 077 360	0.84
2 000 000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.35% 21/02/2031	USD	1 995 400	1 997 780	0.80
2 500 000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.412% 28/10/2030	USD	2 490 449	2 493 825	1.00
1 500 000	KUWAIT INTERNATIONAL GOVERNMENT BOND 4.016% 09/10/2028	USD	1 501 024	1 503 675	0.61
1 000 000	KUWAIT INTERNATIONAL GOVERNMENT BOND 4.136% 09/10/2030	USD	1 000 000	1 001 520	0.40
3 000 000	MEXICO GOVERNMENT INTERNATIONAL BOND 5% 07/05/2029	USD	3 026 355	3 058 080	1.24
2 000 000	MOROCCO GOVERNMENT INTERNATIONAL BOND - REGS - 5.95% 08/03/2028	USD	2 035 800	2 062 080	0.83
1 000 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 4.75% 15/06/2026	USD	982 500	999 920	0.40
2 000 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 5.625% 17/01/2028	USD	2 045 661	2 045 760	0.82
1 800 000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	1 724 756	1 783 962	0.72
1 900 000	PANAMA GOVERNMENT INTERNATIONAL BOND 7.5% 01/03/2031	USD	2 083 587	2 126 993	0.86
1 000 000	PARAGUAY GOVERNMENT INTERNATIONAL BOND - REGS - 4.7% 27/03/2027	USD	1 006 553	1 009 660	0.41
1 000 000	PERUSAHAAN PENERBIT SBSN INDONESIA III 1.5% 09/06/2026	USD	1 000 000	992 960	0.40
2 000 000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.844% 20/06/2030	USD	1 863 391	1 892 360	0.76
2 150 000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3% 01/02/2028	USD	2 076 900	2 112 203	0.85
2 000 000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.75% 14/01/2029	USD	1 979 941	1 983 780	0.80
1 650 000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.375% 05/03/2030	USD	1 663 010	1 672 044	0.67
1 500 000	QATAR GOVERNMENT INTERNATIONAL BOND - REGS - 4.5% 23/04/2028	USD	1 521 982	1 519 380	0.61
1 150 000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 27/09/2027	USD	1 138 045	1 157 452	0.47
2 500 000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 30/09/2029	USD	2 507 187	2 507 500	1.01
1 500 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 5.25% 25/11/2027	USD	1 492 181	1 523 370	0.61
1 500 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 5.75% 16/09/2030	USD	1 528 860	1 556 475	0.63
2 000 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 5.875% 30/01/2029	USD	2 043 230	2 073 300	0.84
1 000 000	SAUDI GOVERNMENT INTERNATIONAL BOND - REGS - 5.125% 13/01/2028	USD	1 015 062	1 018 830	0.41
1 000 000	SAUDI GOVERNMENT INTERNATIONAL BOND 4.125% 12/01/2029	USD	998 601	1 000 020	0.40
1 700 000	SERBIA INTERNATIONAL BOND - REGS - 6.25% 26/05/2028	USD	1 740 569	1 768 085	0.71
2 000 000	TURKIYE GOVERNMENT INTERNATIONAL BOND 7.625% 26/04/2029	USD	2 135 531	2 126 420	0.86
8 000 000	UNITED STATES TREASURY NOTE/BOND 3.75% 15/04/2026	USD	8 001 562	7 999 375	3.23

## Swiss Life Funds (LUX) Bond Emerging Markets Short Term

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)</b>					
12 000 000	UNITED STATES TREASURY NOTE/BOND 4.625% 28/02/2026	USD	12 010 000	11 995 313	4.84
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>83 741 584</b>	<b>84 208 129</b>	<b>33.93</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>238 283 095</b>	<b>241 074 741</b>	<b>97.13</b>
<b>Total Investments</b>			<b>238 283 095</b>	<b>241 074 741</b>	<b>97.13</b>

## Swiss Life Funds (LUX) Bond Emerging Markets Short Term

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Governments	33.93	Cayman Islands	11.55
Banks	16.56	United States of America	10.44
Financial Services	13.99	United Arab Emirates	4.93
Software and Computer Services	5.09	Indonesia	4.61
Oil, Gas and Coal	3.57	South Korea	4.43
Telecommunications Service Providers	3.38	Hungary	4.39
Technology Hardware and Equipment	2.10	Chile	4.00
Food Producers	1.98	Turkey	2.75
General Industrials	1.88	Colombia	2.74
Finance and Credit Services	1.64	India	2.64
Electricity	1.49	Singapore	2.64
Personal Care, Drug and Grocery Stores	1.39	Romania	2.56
Industrial Transportation	1.28	Netherlands	2.36
Real Estate Investment and Services	1.21	Philippines	2.32
Beverages	1.15	Panama	2.18
Gas, Water and Multi-utilities	1.00	Mexico	2.15
Retailers	0.95	Hong Kong (China)	1.90
Construction and Materials	0.91	United Kingdom	1.84
Electronic and Electrical Equipment	0.85	Brazil	1.79
Travel and Leisure	0.63	Poland	1.73
Consumer Services	0.60	Peru	1.64
Chemicals	0.56	Oman	1.63
Industrial Metals and Mining	0.46	Malaysia	1.61
Automobiles and Parts	0.30	Kazakhstan	1.60
Precious Metals and Mining	0.23	British Virgin Islands	1.55
		South Africa	1.48
		Dominican Republic	1.44
		Saudi Arabia	1.42
		Kuwait	1.01
		Thailand	0.85
		Israel	0.83
		Morocco	0.83
		Qatar	0.82
		Isle of Man	0.72
		Serbia	0.71
		Guatemala	0.67
		Paraguay	0.66
		Mauritius	0.64
		Uzbekistan	0.64
		Canada	0.63
		Croatia	0.54
		Bermuda	0.52
		Luxembourg	0.49
		Jersey	0.25
	<b>97.13</b>		<b>97.13</b>

## Swiss Life Funds (LUX) Bond Euro Corporates

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
500 000	ABB FINANCE BV 3.375% 15/01/2034	EUR	497 330	506 375	0.47
800 000	ABN AMRO BANK NV 3.875% 15/01/2032	EUR	824 719	825 088	0.77
1 000 000	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	999 550	1 048 520	0.98
200 000	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	198 728	191 432	0.18
500 000	AIB GROUP PLC FRN 30/05/2031	EUR	463 338	500 110	0.47
400 000	ALLIANDER NV FRN PERPETUAL	EUR	397 840	413 944	0.39
500 000	ALLIANZ SE FRN 06/07/2047	EUR	525 972	500 825	0.47
500 000	ALTRAD INVESTMENT AUTHORITY SAS 3.704% 23/06/2029	EUR	500 000	506 960	0.47
400 000	ALTRAD INVESTMENT AUTHORITY SAS 4.429% 23/06/2032	EUR	400 000	410 268	0.38
400 000	AMERICAN HONDA FINANCE CORP 3.3% 21/03/2029	EUR	399 528	405 108	0.38
700 000	AMERICAN MEDICAL SYSTEMS EUROPE BV 3% 08/03/2031	EUR	699 384	699 279	0.65
600 000	AMERICAN TOWER CORP 0.5% 15/01/2028	EUR	532 422	578 328	0.54
300 000	ANHEUSER-BUSCH INBEV SA/NV 1.65% 28/03/2031	EUR	312 202	282 435	0.26
800 000	AROWNTOWN SA 3.25% 02/01/2031	EUR	778 464	787 032	0.73
300 000	ASB BANK LTD 3.185% 16/04/2029	EUR	300 000	303 480	0.28
300 000	ASN BANK NV FRN 27/11/2035	EUR	299 031	305 970	0.29
600 000	ATHORA HOLDING LTD 6.625% 16/06/2028	EUR	654 282	637 506	0.60
900 000	AT&T INC 2.05% 19/05/2032	EUR	834 665	840 384	0.78
800 000	AT&T INC 3.6% 01/06/2033	EUR	798 680	808 896	0.76
1 000 000	AUSNET SERVICES HOLDINGS PTY LTD FRN 11/03/2081	EUR	984 917	991 940	0.93
400 000	AXA SA FRN 07/10/2041	EUR	301 128	361 216	0.34
500 000	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 13/06/2031	EUR	499 955	506 190	0.47
500 000	BANCO DE SABADELL SA FRN 10/03/2032	EUR	498 125	503 540	0.47
300 000	BANCO DE SABADELL SA FRN 15/01/2030	EUR	308 760	310 176	0.29
400 000	BANCO SANTANDER SA FRN 22/04/2034	EUR	398 956	420 376	0.39
500 000	BANCO SANTANDER SA FRN 23/08/2033	EUR	529 335	527 860	0.49
500 000	BANK OF AMERICA CORP FRN 27/04/2033	EUR	466 410	485 940	0.45
400 000	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	398 656	419 268	0.39
1 300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 15/01/2035	EUR	1 317 350	1 320 358	1.23
800 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3% 07/05/2030	EUR	797 768	802 672	0.75
700 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 13/03/2029	EUR	695 779	727 797	0.68
900 000	BAYERISCHE LANDESBANK FRN 21/01/2037	EUR	898 344	900 252	0.84
1 000 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.5% 29/01/2031	EUR	995 810	1 002 810	0.94
800 000	BNP PARIBAS SA FRN 11/07/2030	EUR	637 098	746 328	0.70
800 000	BNP PARIBAS SA FRN 13/11/2032	EUR	799 376	856 192	0.80
600 000	BNP PARIBAS SA FRN 28/08/2034	EUR	613 080	614 460	0.57
500 000	BNP PARIBAS SA FRN 31/03/2032	EUR	486 775	497 295	0.46
500 000	BNP PARIBAS SA FRN 31/08/2033	EUR	468 430	473 040	0.44
400 000	BOUYGUES SA 4.625% 07/06/2032	EUR	396 832	432 860	0.40
600 000	BP CAPITAL MARKETS PLC FRN PERPETUAL	EUR	583 380	600 834	0.56
1 100 000	BPCE SA FRN 27/02/2039	EUR	1 099 175	1 109 416	1.04
800 000	BPCE SA 4% 29/11/2032	EUR	795 472	835 904	0.78
700 000	BPOST SA 3.29% 16/10/2029	EUR	700 000	709 828	0.66

## Swiss Life Funds (LUX) Bond Euro Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
850 000	BRITISH AMERICAN TOBACCO PLC FRN PERPETUAL (ISIN XS3216166663)	EUR	848 172	854 471	0.80
450 000	BRITISH AMERICAN TOBACCO PLC FRN PERPETUAL (ISIN XS3216167638)	EUR	450 000	454 194	0.42
800 000	CAIXABANK SA FRN 20/01/2037	EUR	797 000	808 448	0.75
800 000	CARLSBERG BREWERIES A/S 3.25% 28/02/2032	EUR	802 864	804 520	0.75
500 000	CITIGROUP INC FRN 22/10/2030	EUR	500 000	499 555	0.47
500 000	CITIGROUP INC FRN 29/04/2029	EUR	500 000	505 790	0.47
600 000	CREDIT AGRICOLE SA FRN 25/08/2032	EUR	597 882	598 734	0.56
800 000	CREDIT AGRICOLE SA FRN 28/08/2033	EUR	795 272	844 464	0.79
200 000	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	198 208	193 254	0.18
700 000	CREDIT MUTUEL ARKEA SA 3.128% 05/12/2030	EUR	700 000	705 530	0.66
400 000	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	396 748	421 244	0.39
300 000	DEUTSCHE BANK AG FRN 13/02/2031	EUR	298 767	301 713	0.28
600 000	DEUTSCHE BANK AG FRN 13/08/2028	EUR	599 688	599 292	0.56
900 000	DEUTSCHE BANK AG FRN 16/05/2029	EUR	900 261	902 745	0.84
800 000	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	735 316	779 904	0.73
700 000	DEUTSCHE BOERSE AG 3.875% 28/09/2033	EUR	691 383	730 380	0.68
800 000	DEUTSCHE TELEKOM AG 3.25% 04/06/2035	EUR	796 600	794 784	0.74
800 000	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	626 776	708 584	0.66
860 000	DH SWITZERLAND FINANCE SARL 0.8875% 10/10/2029	CHF	918 557	955 569	0.89
500 000	DIGITAL DUTCH FINCO BV 3.875% 13/09/2033	EUR	499 215	505 180	0.47
900 000	DNB BANK ASA FRN 15/01/2031	EUR	897 075	907 803	0.85
500 000	DSM BV 3.375% 25/02/2036	EUR	494 375	490 180	0.46
600 000	ELECTRICITE DE FRANCE SA 4.5% 04/03/2046	EUR	584 958	588 954	0.55
300 000	ELIA SYSTEM OPERATOR SA/NV 1.5% 05/09/2028	EUR	309 240	291 999	0.27
600 000	ELM BV FOR HELVETIA SCHWEIZERISCHE VERSICHERUNGSGESELLSCHAFT AG FRN 29/09/2047	EUR	577 062	602 280	0.56
500 000	ELM BV FOR JULIUS BAER GROUP LTD 3.375% 19/06/2030	EUR	497 585	502 595	0.47
600 000	ENAGAS FINANCIACIONES SA 3.625% 24/01/2034	EUR	599 406	604 302	0.56
700 000	ENEL SPA FRN PERPETUAL (ISIN XS2576550086)	EUR	733 375	742 161	0.69
450 000	EQUINIX EUROPE 2 FINANCING CORP LLC 3.25% 19/05/2029	EUR	449 402	454 770	0.42
500 000	ERG SPA 4.125% 03/07/2030	EUR	497 605	523 145	0.49
300 000	ERSTE&STEIERMAERKISCHE BANKA DD FRN 06/07/2028	EUR	298 515	290 121	0.27
300 000	EUROBANK SA FRN 24/09/2030	EUR	298 563	309 255	0.29
500 000	EUROGRID GMBH 3.915% 01/02/2034	EUR	505 085	515 700	0.48
400 000	EUROGRID GMBH 4.056% 28/05/2037	EUR	400 000	408 348	0.38
1 100 000	FIRST ABU DHABI BANK PJSC 3.1201% 20/02/2031	EUR	1 100 000	1 097 569	1.02
200 000	GENERAL MILLS INC 3.907% 13/04/2029	EUR	200 000	206 366	0.19
500 000	GLOBAL PAYMENTS INC 4.875% 17/03/2031	EUR	523 820	522 365	0.49
550 000	GOLDMAN SACHS GROUP INC FRN 07/08/2033	EUR	550 000	553 009	0.52
300 000	GOLDMAN SACHS GROUP INC FRN 23/01/2033	EUR	297 810	302 499	0.28
200 000	GRAND CITY PROPERTIES SA 4.375% 09/01/2030	EUR	195 548	208 468	0.19
600 000	H & M HENNES & MAURITZ AB 3.4% 31/10/2033	EUR	593 376	595 326	0.56
500 000	HEINEKEN NV 3.276% 29/10/2032	EUR	500 865	502 195	0.47
1 150 000	HEINEKEN NV 3.875% 26/02/2038	EUR	1 148 263	1 157 567	1.08

## Swiss Life Funds (LUX) Bond Euro Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
400 000	HOWOGE WOHNUNGSBAUGESELLSCHAFT MBH 3.875% 05/06/2030	EUR	410 384	413 280	0.39
400 000	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	398 096	406 632	0.38
500 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2244941063)	EUR	435 000	498 690	0.47
500 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2244941147)	EUR	483 600	481 940	0.45
400 000	INFRASTRUTTURE WIRELESS ITALIANE SPA 3.75% 01/04/2030	EUR	398 336	408 060	0.38
300 000	ING GROEP NV FRN 16/02/2031	EUR	298 428	285 879	0.27
600 000	ING GROEP NV FRN 20/02/2035	EUR	639 444	633 852	0.59
400 000	ING GROEP NV FRN 26/08/2035	EUR	399 688	411 488	0.38
600 000	IREN SPA 3.875% 22/07/2032	EUR	597 084	620 406	0.58
200 000	JOHNSON & JOHNSON 3.35% 26/02/2037	EUR	199 766	199 236	0.19
250 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 3% 15/09/2028	EUR	248 698	252 005	0.24
800 000	JPMORGAN CHASE & CO FRN 13/11/2031	EUR	800 000	847 000	0.79
400 000	JT INTERNATIONAL FINANCIAL SERVICES BV 4.125% 17/06/2035	EUR	406 064	409 524	0.38
600 000	KBC GROUP NV FRN 14/01/2029	EUR	595 962	573 198	0.54
600 000	KBC GROUP NV FRN 17/04/2035	EUR	630 294	628 722	0.59
400 000	KONINKLIJKE AHOLD DELHAIZE NV 3.375% 11/03/2031	EUR	397 188	407 940	0.38
500 000	KONINKLIJKE PHILIPS NV 3.25% 23/05/2030	EUR	499 295	506 080	0.47
400 000	LEASYS SPA 3.375% 25/01/2029	EUR	399 044	406 760	0.38
600 000	MACQUARIE GROUP LTD 0.943% 19/01/2029	EUR	565 110	570 750	0.53
200 000	MALAKOFF HUMANIS PREVOYANCE 4.5% 20/06/2035	EUR	197 894	207 740	0.19
200 000	MBANK SA FRN 03/03/2032	EUR	200 000	201 354	0.19
500 000	MEDTRONIC INC 3.875% 15/10/2036	EUR	499 650	513 365	0.48
300 000	MERCK KGAA FRN 27/08/2054	EUR	298 296	303 231	0.28
650 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 10/06/2036	EUR	650 000	661 323	0.62
500 000	MORGAN STANLEY FRN 07/11/2036	EUR	500 000	497 905	0.46
1 500 000	MORGAN STANLEY FRN 21/03/2030	EUR	1 498 590	1 537 845	1.44
650 000	MOTABILITY OPERATIONS GROUP PLC 4.125% 04/02/2038	EUR	648 850	657 326	0.61
700 000	MOTABILITY OPERATIONS GROUP PLC 4.25% 17/06/2035	EUR	696 080	726 803	0.68
600 000	NATIONAL GRID NORTH AMERICA INC 3.15% 03/06/2030	EUR	600 000	604 290	0.56
200 000	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	199 488	188 946	0.18
500 000	NATIONAL GRID PLC 0.553% 18/09/2029	EUR	446 000	462 455	0.43
600 000	NATIONWIDE BUILDING SOCIETY FRN 03/02/2031	EUR	600 000	602 076	0.56
400 000	NATIONWIDE BUILDING SOCIETY FRN 18/03/2028	EUR	398 824	406 004	0.38
500 000	NATURGY FINANCE IBERIA SA 3.625% 02/10/2034	EUR	495 235	500 480	0.47
900 000	NATWEST MARKETS PLC FRN 11/06/2028	EUR	902 448	903 357	0.84
800 000	NEW YORK LIFE GLOBAL FUNDING 3.2% 15/01/2032	EUR	798 816	797 408	0.74
1 300 000	NORDEA BANK ABP FRN 24/12/2027	EUR	1 300 000	1 300 000	1.21
600 000	NORDEA BANK ABP FRN 29/05/2035	EUR	619 962	619 254	0.58
650 000	NTT FINANCE CORP - REGS - 3.678% 16/07/2033	EUR	650 000	659 613	0.62
400 000	NTT FINANCE CORP - REGS - 4.091% 16/07/2037	EUR	400 000	408 904	0.38
1 500 000	NYKREDIT REALKREDIT A/S 3.875% 09/07/2029	EUR	1 511 710	1 547 040	1.43
500 000	ORANGE SA FRN PERPETUAL	EUR	468 750	468 785	0.44
500 000	ORANGE SA 0.5% 04/09/2032	EUR	418 555	424 030	0.40

## Swiss Life Funds (LUX) Bond Euro Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
500 000	ORANGE SA 3.125% 13/11/2031	EUR	496 460	502 255	0.47
400 000	ORSTED AS 2.25% 14/06/2028	EUR	398 248	396 008	0.37
650 000	PHILIP MORRIS INTERNATIONAL INC 2.75% 06/06/2029	EUR	646 633	650 117	0.61
350 000	PIRAEUS BANK SA FRN 03/12/2028	EUR	348 880	351 036	0.33
200 000	POSTE ITALIANE SPA 0.5% 10/12/2028	EUR	199 516	188 778	0.18
400 000	PROSUS NV 4.343% 15/07/2035	EUR	400 000	403 472	0.38
900 000	PROXIMUS SADP 3.75% 08/04/2035	EUR	890 307	907 848	0.85
300 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 13/11/2033	EUR	299 652	303 924	0.28
500 000	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT FRN 03/09/2032	EUR	500 000	515 410	0.48
900 000	RAIFFEISENLANDESBANK NIEDEROESTERREICH-WIEN AG FRN 06/02/2032	EUR	897 147	902 043	0.84
1 000 000	RCI BANQUE SA FRN 05/03/2029	EUR	998 440	1 003 720	0.94
500 000	RCI BANQUE SA 4.125% 04/04/2031	EUR	499 670	517 575	0.48
700 000	RECKITT BENCKISER TREASURY SERVICES PLC 3.625% 20/06/2029	EUR	697 991	719 334	0.67
500 000	ROBERT BOSCH FINANCE LLC 2.75% 28/05/2028	EUR	499 160	501 010	0.47
300 000	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	296 286	252 858	0.24
700 000	SARTORIUS FINANCE BV 4.25% 14/09/2026	EUR	700 547	705 369	0.66
800 000	SERVICIOS FINANCIEROS CARREFOUR ESTABLECIMIENTO FINANCIERO DE CREDITO SA 3.5% 29/09/2028	EUR	802 456	808 856	0.76
400 000	SEVERN TRENT UTILITIES FINANCE PLC 3.875% 04/08/2035	EUR	397 436	405 948	0.38
300 000	SEVERN TRENT UTILITIES FINANCE PLC 4.25% 29/01/2040	EUR	296 658	303 231	0.28
300 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 27/05/2036	EUR	300 000	305 601	0.29
700 000	SOCIETE GENERALE SA FRN 01/03/2032	EUR	699 678	704 837	0.66
600 000	SSE PLC 4% 05/09/2031	EUR	599 796	628 794	0.59
600 000	STRYKER CORP 3.625% 11/09/2036	EUR	594 048	600 990	0.56
750 000	SWISSCOM FINANCE BV 3.625% 17/11/2037	EUR	746 483	748 215	0.70
600 000	SWISSCOM FINANCE BV 3.875% 29/05/2044	EUR	592 884	582 822	0.54
300 000	SYDNEY AIRPORT FINANCE CO PTY LTD 1.75% 26/04/2028	EUR	324 894	294 876	0.28
600 000	SYENSQO SA 3.375% 28/05/2031	EUR	598 032	604 086	0.56
500 000	TELENOR ASA 4% 03/10/2030	EUR	499 400	524 435	0.49
500 000	TOTAL SE FRN PERPETUAL	EUR	389 250	467 175	0.44
700 000	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.952% 18/05/2031	EUR	665 558	633 745	0.59
400 000	TOTALENERGIES SE FRN PERPETUAL (ISIN XS2937308497)	EUR	399 968	407 772	0.38
245 000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21/04/2028	EUR	244 777	247 793	0.23
350 000	TRANSURBAN FINANCE CO PTY LTD 4.143% 17/04/2035	EUR	350 000	362 450	0.34
800 000	UBS GROUP AG FRN 15/06/2030	EUR	805 448	804 448	0.75
400 000	UBS GROUP AG 0.875% 03/11/2031	EUR	399 732	352 388	0.33
1 000 000	UNIBAIL-RODAMCO-WESTFIELD SE 3.5% 11/09/2029	EUR	999 460	1 022 000	0.95
500 000	VERIZON COMMUNICATIONS INC 0.75% 22/03/2032	EUR	373 450	432 560	0.40
500 000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	EUR	522 765	521 765	0.49
300 000	VIER GAS TRANSPORT GMBH 3.625% 08/09/2033	EUR	297 327	302 844	0.28
600 000	VODAFONE INTERNATIONAL FINANCING DAC 3.375% 01/08/2033	EUR	596 916	599 382	0.56
500 000	VOLKSWAGEN BANK GMBH 3.125% 10/12/2029	EUR	497 910	502 585	0.47
400 000	VOLKSWAGEN LEASING GMBH 4.75% 25/09/2031	EUR	419 800	429 616	0.40
200 000	VOLVO TREASURY AB 2% 19/08/2027	EUR	199 670	198 662	0.19

## Swiss Life Funds (LUX) Bond Euro Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
500 000	VONOVIA SE 1% 09/07/2030	EUR	375 610	460 285	0.43
500 000	VONOVIA SE 1.5% 14/06/2041	EUR	272 665	338 880	0.32
400 000	ZUERCHER KANTONALBANK FRN 11/09/2031	EUR	400 000	402 100	0.38
<b>Total Bonds</b>			<b>98 223 320</b>	<b>100 034 698</b>	<b>93.37</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>98 223 320</b>	<b>100 034 698</b>	<b>93.37</b>
<b>Total Investments</b>			<b>98 223 320</b>	<b>100 034 698</b>	<b>93.37</b>

## Swiss Life Funds (LUX) Bond Euro Corporates

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Banks	37.30	France	18.11
Investment Banking and Brokerage Services	21.14	Netherlands	14.32
Telecommunications Service Providers	5.32	United States of America	11.51
Electricity	3.82	Germany	8.57
Industrial Transportation	2.75	United Kingdom	7.01
Gas, Water and Multi-utilities	2.60	Spain	5.04
Real Estate Investment and Services	2.06	Belgium	3.73
Oil, Gas and Coal	2.03	Luxembourg	3.60
Automobiles and Parts	1.86	Denmark	3.05
Tobacco	1.83	Italy	2.70
Beverages	1.55	Ireland	2.13
Real Estate Investment Trusts	1.49	Australia	2.07
Personal Care, Drug and Grocery Stores	1.05	Switzerland	1.94
Medical Equipment and Services	1.03	Finland	1.79
Pharmaceuticals and Biotechnology	0.95	Japan	1.61
Technology Hardware and Equipment	0.92	Norway	1.34
Non-life Insurance	0.80	Austria	1.13
Construction and Materials	0.78	United Arab Emirates	1.02
General Industrials	0.77	Sweden	0.74
Food Producers	0.65	Greece	0.62
Chemicals	0.56	Bermuda	0.60
Retailers	0.56	New Zealand	0.28
Alternative Energy	0.49	Croatia	0.27
Industrial Support Services	0.49	Poland	0.19
Software and Computer Services	0.38		
Life Insurance	0.19		
	<b>93.37</b>		<b>93.37</b>

## Swiss Life Funds (LUX) Bond Euro High Yield

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
2 600 000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERPETUAL (ISIN XS3074459994)	EUR	2 622 142	2 665 104	1.41
500 000	ACCOR SA FRN PERPETUAL	EUR	548 445	544 100	0.29
1 800 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	1 671 750	1 764 936	0.93
2 153 846	AEGIS LUX 1A SARL 5.625% 29/10/2031	EUR	2 153 846	2 177 711	1.15
2 100 000	ALLWYN ENTERTAINMENT FINANCING UK PLC - REGS - 4.125% 15/02/2031	EUR	2 094 088	2 075 451	1.09
669 000	ALTICE FINANCING SA - 144A - 5.75% 15/08/2029	USD	473 988	392 584	0.21
1 382 000	AMBER FINCO PLC - REGS - 6.625% 15/07/2029	EUR	1 408 198	1 439 906	0.76
500 000	APA INFRASTRUCTURE LTD FRN 09/11/2083	EUR	529 000	543 485	0.29
1 556 000	ARAMARK INTERNATIONAL FINANCE SARL - REGS - 4.375% 15/04/2033	EUR	1 556 000	1 554 740	0.82
600 000	ARDAGH METAL PACKAGING FINANCE USA LLC / ARDAGH METAL PACKAGING FINANCE PLC - REGS - 5% 30/01/2031	EUR	600 000	613 902	0.32
500 000	ASMODEE GROUP AB - REGS - 4.25% 15/12/2031	EUR	500 000	506 040	0.27
750 000	AVANTOR FUNDING INC - REGS - 3.875% 15/07/2028	EUR	729 550	746 588	0.39
600 000	AVIS BUDGET FINANCE PLC - REGS - 7.25% 31/07/2030	EUR	610 747	592 638	0.31
2 200 000	BALL CORP 4.25% 01/07/2032	EUR	2 200 000	2 256 672	1.19
900 000	BCP V MODULAR SERVICES FINANCE PLC - REGS - 6.75% 30/11/2029	EUR	820 350	701 730	0.37
1 054 049	BEACH ACQUISITION BIDCO LLC FRN 15/07/2033	USD	1 000 391	986 433	0.52
1 900 000	BELDEN INC 4.25% 01/02/2033	EUR	1 900 000	1 908 702	1.01
727 000	BELRON UK FINANCE PLC - REGS - 4.625% 15/10/2029	EUR	727 000	747 240	0.39
2 247 000	BETCLIC EVEREST GROUP SAS 5.125% 10/12/2031	EUR	2 247 000	2 285 558	1.21
1 300 000	B&M EUROPEAN VALUE RETAIL SA 8.125% 15/11/2030	GBP	1 617 359	1 548 942	0.82
2 700 000	BRITISH AMERICAN TOBACCO PLC FRN PERPETUAL (ISIN XS3216166663)	EUR	2 704 815	2 714 202	1.43
1 300 000	BRITISH TELECOMMUNICATIONS PLC FRN 20/12/2083	GBP	1 634 721	1 592 374	0.84
941 000	CARNIVAL CORP - REGS - 5.75% 15/01/2030	EUR	941 000	1 016 017	0.54
2 000 000	CASTELLUM AB FRN PERPETUAL	EUR	1 940 675	1 981 920	1.05
2 500 000	CECONOMY AG - REGS - 6.25% 15/07/2029	EUR	2 500 000	2 597 125	1.37
2 400 000	CELANESE US HOLDINGS LLC 5% 15/04/2031	EUR	2 406 480	2 414 304	1.27
1 700 000	CELLNEX FINANCE CO SA 2% 15/02/2033	EUR	1 389 483	1 542 614	0.81
582 000	CITYCON TREASURY BV 5.375% 08/07/2031	EUR	589 818	560 268	0.30
500 000	CLARIANE SE - REGS - 7.875% 27/06/2030	EUR	500 000	530 955	0.28
1 220 000	CLARIOS GLOBAL LP / CLARIOS US FINANCE CO - REGS - 4.75% 15/06/2031	EUR	1 220 000	1 238 227	0.65
2 850 000	CMA CGM SA - REGS - 4.875% 15/01/2032	EUR	2 850 000	2 800 980	1.48
1 150 000	COREWEAVE INC - 144A - 9.25% 01/06/2030	USD	929 345	950 739	0.50
1 200 000	CPI PROPERTY GROUP SA FRN PERPETUAL	EUR	1 164 000	1 176 120	0.62
1 075 000	CPUK FINANCE LTD 6.875% 28/08/2032	GBP	1 232 869	1 262 409	0.67
1 000 000	CTEC II GMBH 5.25% 15/02/2030	EUR	942 500	943 360	0.50
900 000	DEUTSCHE BAHN FINANCE GMBH FRN PERPETUAL	EUR	775 125	843 894	0.45
1 708 000	DOLCETTO HOLDCO SPA - REGS - 5.625% 14/07/2032	EUR	1 710 135	1 741 272	0.92
900 000	DOMETIC GROUP AB 5% 11/09/2030	EUR	903 667	912 114	0.48
522 000	DUFYR ONE BV 4.5% 23/05/2032	EUR	522 000	538 182	0.28
3 000 000	EDP SA FRN 27/05/2055	EUR	2 996 408	3 056 100	1.61
950 000	EDREAMS ODIGEO SA - REGS - 4.875% 31/12/2030	EUR	950 000	826 424	0.44
1 700 000	EIRCOM FINANCE DAC 5% 30/04/2031	EUR	1 729 895	1 729 699	0.91

## Swiss Life Funds (LUX) Bond Euro High Yield

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
900 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0011700293)	GBP	995 210	1 032 602	0.54
800 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR001400SMR0)	GBP	996 192	964 455	0.51
1 200 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR00140132E4)	EUR	1 192 660	1 197 636	0.63
800 000	ELIOR GROUP SA 5.625% 15/03/2030	EUR	833 600	825 944	0.44
1 650 000	ENEL SPA FRN PERPETUAL (ISIN XS2975137964)	EUR	1 636 470	1 667 771	0.88
1 100 000	ENEL SPA FRN PERPETUAL (ISIN XS3271042098)	EUR	1 093 778	1 099 714	0.58
925 000	ENI SPA FRN PERPETUAL	EUR	918 914	919 515	0.48
1 350 000	ENTAIN PLC 4.875% 30/11/2031	EUR	1 350 000	1 352 984	0.71
1 100 000	ERAMET SA 6.5% 30/11/2029	EUR	1 123 966	1 046 144	0.55
1 400 000	EUROFINS SCIENTIFIC SE FRN PERPETUAL (ISIN XS2579480307)	EUR	1 423 671	1 484 084	0.78
1 096 000	EUTELSAT COMMUNICATIONS SACA 5.75% 15/03/2031	EUR	1 096 000	1 108 100	0.58
2 068 000	FIBERCOP SPA 4.75% 30/06/2030	EUR	2 068 000	2 125 945	1.12
970 000	FLUTTER TREASURY DAC - REGS - 4% 04/06/2031	EUR	970 000	962 075	0.51
2 000 000	FLUTTER TREASURY DAC - REGS - 5% 29/04/2029	EUR	2 029 837	2 043 220	1.08
1 440 000	FORVIA SE - REGS - 5.375% 15/03/2031	EUR	1 440 000	1 488 139	0.78
750 000	FORVIA SE 5.125% 15/06/2029	EUR	748 305	770 228	0.41
889 000	FR BONDCO SAS - REGS - 6.875% 31/10/2032	EUR	889 000	902 068	0.48
1 700 000	GOLDSTORY SAS - REGS - 6.75% 01/02/2030	EUR	1 780 750	1 689 902	0.89
1 700 000	GRIFOLS SA - REGS - 3.875% 15/10/2028	EUR	1 626 050	1 685 907	0.89
1 000 000	GRUENENTHAL GMBH - REGS - 4.625% 15/11/2031	EUR	1 023 750	1 017 820	0.54
1 200 000	HEATHROW FINANCE PLC 6.625% 01/03/2031	GBP	1 424 394	1 390 617	0.73
1 500 000	HEIMSTADEN BOSTAD AB FRN PERPETUAL (ISIN XS2930588657)	EUR	1 499 940	1 589 220	0.84
563 000	HEMSO FASTIGHETS AB FRN 18/02/2058	EUR	563 000	565 612	0.30
900 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS3307259237)	EUR	899 970	897 975	0.47
2 700 000	ILIAD SA 4.25% 15/12/2029	EUR	2 684 448	2 770 146	1.46
3 200 000	INFINEON TECHNOLOGIES AG FRN PERPETUAL	EUR	3 110 033	3 217 120	1.70
850 000	INSTALLED BUILDING PRODUCTS INC 5.625% 01/02/2034	USD	730 252	729 235	0.38
917 000	ION PLATFORM FINANCE SARL - REGS - 6.875% 30/09/2032	EUR	908 950	745 411	0.39
1 750 000	IPD 3 BV - REGS - 5.5% 15/06/2031	EUR	1 761 675	1 657 828	0.87
700 000	IPSEN SA 3.875% 25/03/2032	EUR	697 515	715 792	0.38
1 200 000	IQVIA INC - REGS - 2.25% 15/01/2028	EUR	1 078 500	1 177 380	0.62
1 900 000	IRON MOUNTAIN INC - REGS - 4.75% 15/01/2034	EUR	1 900 000	1 873 248	0.99
3 850 000	KONINKLIJKE KPN NV FRN PERPETUAL	EUR	3 953 925	3 986 405	2.09
800 000	LA POSTE SA FRN PERPETUAL	EUR	794 832	832 648	0.44
1 600 000	LEG PROPERTIES BV 1% CV 04/09/2030	EUR	1 657 060	1 603 664	0.85
780 000	LOTTOMATICA GROUP SPA - REGS - 4.875% 31/01/2031	EUR	780 000	803 977	0.42
1 275 000	LOTTOMATICA GROUP SPA - REGS - 5.375% 01/06/2030	EUR	1 275 000	1 313 110	0.69
1 374 000	MATICMIND SPA - REGS - FRN 31/12/2032	EUR	1 374 000	1 340 529	0.71
2 000 000	MOTION FINCO SARL - REGS - 7.375% 15/06/2030	EUR	1 902 950	1 728 660	0.91
880 000	NEXTERA ENERGY CAPITAL HOLDINGS INC FRN 15/03/2082	USD	742 644	731 853	0.39
1 350 000	NEXTERA ENERGY CAPITAL HOLDINGS INC FRN 15/05/2056	EUR	1 349 946	1 341 684	0.71
2 830 000	NIDDA HEALTHCARE HOLDING GMBH - REGS - FRN 15/10/2032	EUR	2 830 000	2 841 291	1.50
2 420 000	ODIDO GROUP HOLDING BV - REGS - 5.5% 15/01/2030	EUR	2 323 407	2 407 149	1.27
1 818 000	OPAL BIDCO SAS - REGS - 5.5% 31/03/2032	EUR	1 842 144	1 862 286	0.98

## Swiss Life Funds (LUX) Bond Euro High Yield

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 600 000	ORGANON & CO / ORGANON FOREIGN DEBT CO-ISSUER BV - 144A - 5.125% 30/04/2031	USD	1 189 136	1 206 931	0.64
784 000	OVH GROUPE SAS - REGS - 4.75% 05/02/2031	EUR	784 000	786 885	0.41
1 200 000	PAPREC HOLDING SA - REGS - 4.125% 15/07/2030	EUR	1 200 000	1 210 812	0.64
1 600 000	PERRIGO FINANCE UNLIMITED CO 5.375% 30/09/2032	EUR	1 645 910	1 600 144	0.84
3 500 000	POSTE ITALIANE SPA FRN PERPETUAL	EUR	3 019 121	3 370 815	1.78
800 000	PRYSMIAN SPA FRN PERPETUAL	EUR	795 728	834 344	0.44
2 460 930	QUATRIM SAS 4.95% 15/01/2027	EUR	608 213	683 176	0.36
700 000	RAY FINANCING LLC - REGS - 6.5% 15/07/2031	EUR	724 360	717 745	0.38
1 000 000	ROSSINI SARL - REGS - 6.75% 31/12/2029	EUR	1 000 000	1 041 940	0.55
550 000	SAPPI PAPIER HOLDING GMBH - REGS - 4.5% 15/03/2032	EUR	546 778	524 733	0.28
2 200 000	SCHAEFFLER AG 4.5% 12/05/2032	EUR	2 186 666	2 233 616	1.18
400 000	SECHE ENVIRONNEMENT SACA 4.5% 25/03/2030	EUR	400 000	409 112	0.22
1 383 000	SES SA FRN 12/09/2054	EUR	1 344 981	1 360 886	0.72
2 160 000	SIX FLAGS ENTERTAINMENT CORP/CANADA'S WONDERLAND CO/MILLENNIUM OPERATIONS LLC 8.625% 15/01/2032	USD	1 878 655	1 847 992	0.97
2 000 000	SNAM SPA FRN PERPETUAL	EUR	1 988 960	2 053 560	1.08
900 000	SNF GROUP SACA - REGS - 4.5% 15/03/2032	EUR	900 000	929 106	0.49
1 350 000	SSE PLC FRN PERPETUAL (ISIN XS2439704318)	EUR	1 306 910	1 362 663	0.72
333 000	TDC NET A/S 5% 09/08/2032	EUR	330 569	351 109	0.19
3 300 000	TELEFONICA EUROPE BV FRN PERPETUAL	EUR	3 519 682	3 637 095	1.92
2 300 000	TELIA CO AB FRN 21/12/2082	EUR	2 305 890	2 354 556	1.24
805 000	TEREOS FINANCE GROUPE I SA - REGS - 5.75% 30/04/2031	EUR	793 101	744 214	0.39
2 400 000	TERNA - RETE ELETTRICA NAZIONALE FRN PERPETUAL	EUR	2 394 468	2 499 024	1.32
850 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.125% 01/06/2031	EUR	853 825	866 558	0.46
500 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	EUR	419 750	515 100	0.27
368 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	EUR	368 000	413 514	0.22
350 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.875% 15/09/2031	EUR	420 840	420 074	0.22
2 350 000	TOTALENERGIES SE FRN PERPETUAL (ISIN XS3305214903)	EUR	2 349 201	2 344 477	1.24
2 500 000	UNIBAIL-RODAMCO-WESTFIELD SE FRN PERPETUAL	EUR	2 515 772	2 570 725	1.36
1 841 000	UNITED GROUP BV - REGS - 6.25% 31/01/2032	EUR	1 851 194	1 883 048	0.99
1 200 000	VALEO SE 5.125% 20/05/2031	EUR	1 192 452	1 256 040	0.66
2 500 000	VEOLIA ENVIRONNEMENT SA FRN PERPETUAL	EUR	2 273 750	2 419 675	1.28
3 262 000	VERIZON COMMUNICATIONS INC FRN 15/08/2056	EUR	3 262 000	3 261 086	1.72
900 000	VINCI SA 0.75% CV 04/03/2031	EUR	900 000	898 263	0.47
1 000 000	VIRGIN MEDIA O2 VENDOR FINANCING NOTES VII DAC 7.5% 15/07/2033	EUR	1 000 000	955 690	0.50
1 300 000	VIRGIN MEDIA SECURED FINANCE PLC - REGS - 4.125% 15/08/2030	GBP	1 353 652	1 333 174	0.70
875 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS1206541366)	EUR	791 875	848 873	0.45
800 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2187689380)	EUR	731 200	793 632	0.42
800 000	VOSSLOH AG FRN PERPETUAL	EUR	800 000	815 416	0.43
1 025 000	VOYAGER PARENT LLC - 144A - 9.25% 01/07/2032	USD	933 495	924 931	0.49
1 200 000	WEBUILD SPA 4.875% 30/04/2030	EUR	1 200 000	1 259 352	0.66
1 600 000	WINTERSHALL DEA FINANCE 2 BV - REGS - FRN PERPETUAL	EUR	1 599 984	1 653 760	0.87

## Swiss Life Funds (LUX) Bond Euro High Yield

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 900 000	ZF EUROPE FINANCE BV 5.5% 17/02/2032	EUR	1 900 000	1 897 321	1.00
<b>Total Bonds</b>			<b>179 443 646</b>	<b>181 620 021</b>	<b>95.79</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>179 443 646</b>	<b>181 620 021</b>	<b>95.79</b>
<b>Other transferable securities</b>					
<b>Shares</b>					
4 657	ALTICE LUXCO 3	EUR	-	73 890	0.04
<b>Total Shares</b>			<b>-</b>	<b>73 890</b>	<b>0.04</b>
<b>Total Other transferable securities</b>			<b>0</b>	<b>73 890</b>	<b>0.04</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
100	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	2 702 788	2 733 564	1.44
<b>Total Open-ended Investment Funds</b>			<b>2 702 788</b>	<b>2 733 564</b>	<b>1.44</b>
<b>Total Investment Funds</b>			<b>2 702 788</b>	<b>2 733 564</b>	<b>1.44</b>
<b>Total Investments</b>			<b>182 146 434</b>	<b>184 427 475</b>	<b>97.27</b>

## Swiss Life Funds (LUX) Bond Euro High Yield

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Investment Banking and Brokerage Services	31.62	France	20.80
Telecommunications Service Providers	12.09	Netherlands	14.83
Electricity	7.89	United States of America	12.89
General Industrials	5.83	Italy	11.09
Travel and Leisure	4.50	Germany	7.65
Pharmaceuticals and Biotechnology	3.30	Luxembourg	7.09
Automobiles and Parts	3.03	United Kingdom	7.04
Real Estate Investment and Services	2.80	Sweden	4.17
Gas, Water and Multi-utilities	2.65	Ireland	3.85
Real Estate Investment Trusts	2.34	Spain	2.61
Industrial Transportation	2.21	Portugal	1.61
Retailers	2.19	Jersey	0.98
Technology Hardware and Equipment	2.13	Isle of Man	0.71
Oil, Gas and Coal	1.72	Canada	0.65
Software and Computer Services	1.62	Panama	0.54
Construction and Materials	1.52	Australia	0.29
Electronic and Electrical Equipment	1.45	Austria	0.28
Investment Fund	1.44	Denmark	0.19
Tobacco	1.43		
Waste and Disposal Services	0.85		
Medical Equipment and Services	0.78		
Telecommunications Equipment	0.72		
Media	0.70		
Industrial Metals and Mining	0.55		
Leisure Goods	0.48		
Personal Care, Drug and Grocery Stores	0.48		
Food Producers	0.39		
Health Care Providers	0.28		
Industrial Materials	0.28		
	<b>97.27</b>		<b>97.27</b>

## Swiss Life Funds (LUX) Bond Global Corporates

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
7 700 000	ABBOTT LABORATORIES 4.75% 15/03/2038	USD	6 509 779	6 494 033	1.24
6 200 000	ABBOTT LABORATORIES 5.5% 15/03/2056	USD	5 250 261	5 269 238	1.01
1 100 000	ABBVIE INC 4.875% 14/11/2048	USD	1 015 288	859 187	0.16
800 000	AIB GROUP PLC - 144A - FRN 15/05/2031	USD	709 377	702 912	0.13
2 000 000	AIB GROUP PLC FRN 13/09/2029	USD	1 871 413	1 791 073	0.34
1 600 000	AIRCASTLE LTD - 144A - 6.5% 18/07/2028	USD	1 495 305	1 421 652	0.27
1 300 000	ALCON FINANCE CORP 5.75% 06/12/2052	USD	1 173 545	1 122 578	0.21
1 600 000	ALLIANDER NV FRN PERPETUAL	EUR	1 590 720	1 655 776	0.31
1 950 000	ALPHABET INC 4.125% 13/02/2029	GBP	2 236 983	2 232 019	0.42
1 950 000	ALPHABET INC 4.4% 15/02/2033	USD	1 627 573	1 666 030	0.32
2 450 000	ALPHABET INC 5.5% 15/02/2046	USD	2 050 282	2 113 802	0.40
1 800 000	ALTRAD INVESTMENT AUTHORITY SAS 3.704% 23/06/2029	EUR	1 800 000	1 825 056	0.35
1 400 000	ALTRAD INVESTMENT AUTHORITY SAS 4.429% 23/06/2032	EUR	1 400 000	1 435 938	0.27
1 500 000	AMERICAN EXPRESS CO FRN 30/01/2031	USD	1 432 003	1 311 696	0.25
400 000 000	AMERICAN INTERNATIONAL GROUP INC 1.58% 22/02/2028	JPY	2 460 049	2 160 806	0.41
950 000	AMERICAN TOWER CORP 3.125% 15/01/2027	USD	830 445	796 851	0.15
900 000	AMERICAN TOWER CORP 5% 31/01/2030	USD	840 689	784 266	0.15
1 800 000	AMERICAN WATER CAPITAL CORP 2.3% 01/06/2031	USD	1 470 429	1 391 368	0.26
1 000 000	AMGEN INC 4.2% 22/02/2052	USD	841 005	683 323	0.13
800 000	AMGEN INC 4.875% 01/03/2053	USD	713 694	603 886	0.11
1 900 000	AMGEN INC 5.25% 02/03/2033	USD	1 805 553	1 684 043	0.32
1 000 000	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.7% 01/02/2036	USD	874 149	848 912	0.16
2 400 000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.95% 15/01/2042	USD	2 125 745	1 971 244	0.37
500 000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.45% 23/01/2039	USD	476 226	443 580	0.08
1 000 000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	USD	964 412	855 162	0.16
1 700 000	APA INFRASTRUCTURE LTD - 144A - 5.125% 16/09/2034	USD	1 519 405	1 463 163	0.28
800 000	APOLLO DEBT SOLUTIONS BDC 6.7% 29/07/2031	USD	766 481	698 677	0.13
1 100 000	AROUNDTOWN SA 4.8% 16/07/2029	EUR	1 075 129	1 152 943	0.22
2 600 000	AROUNDTOWN SA 5.25% 11/12/2032	GBP	2 912 155	2 895 971	0.55
2 000 000	ASN BANK NV FRN 27/11/2035	EUR	1 993 540	2 039 800	0.39
1 900 000	ATHORA HOLDING LTD 6.625% 16/06/2028	EUR	2 071 893	2 018 769	0.38
2 000 000	AT&T INC 3.6% 01/06/2033	EUR	1 996 700	2 022 240	0.38
1 500 000	AT&T INC 3.65% 15/09/2059	USD	948 083	851 774	0.16
1 700 000	AT&T INC 4.5% 09/03/2048	USD	1 332 181	1 203 736	0.23
4 872 000	AUSNET SERVICES HOLDINGS PTY LTD FRN 11/03/2081	EUR	4 798 569	4 832 731	0.93
1 200 000	AVOLON HOLDINGS FUNDING LTD 4.2% 15/04/2029	USD	1 011 453	1 013 074	0.19
1 700 000	AVOLON HOLDINGS FUNDING LTD 4.7% 30/01/2031	USD	1 451 984	1 443 150	0.27
2 000 000	AXA SA FRN 17/01/2047	USD	1 748 139	1 700 449	0.32
1 585 000	BACARDI LTD - 144A - 2.75% 15/07/2026	USD	1 340 553	1 333 967	0.25
1 000 000	BAKER HUGHES A GE CO LLC / BAKER HUGHES CO-OBLIGOR INC 4.08% 15/12/2047	USD	729 192	687 059	0.13
4 400 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 5.127% 03/03/2036	USD	3 730 394	3 715 310	0.71
1 100 000	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 13/06/2031	EUR	1 099 901	1 113 618	0.21
2 300 000	BANCO DE SABADELL SA FRN 10/03/2032	EUR	2 291 375	2 316 284	0.44

## Swiss Life Funds (LUX) Bond Global Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 500 000	BANCO SANTANDER SA 1.3825% 28/01/2030	CHF	1 597 784	1 682 005	0.32
2 000 000	BANCO SANTANDER SA 5.439% 15/07/2031	USD	1 839 757	1 787 228	0.34
800 000	BANCO SANTANDER SA 6.35% 14/03/2034	USD	732 098	731 952	0.14
1 900 000	BANK OF AMERICA CORP FRN 15/09/2034	USD	1 714 755	1 725 223	0.33
3 000 000	BANK OF NEW YORK MELLON CORP FRN 25/10/2034	USD	2 829 355	2 847 523	0.54
1 800 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 15/01/2035	EUR	1 824 300	1 828 188	0.35
2 900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3% 07/05/2030	EUR	2 891 909	2 909 686	0.55
1 900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.75% 10/11/2031	EUR	1 891 716	2 036 895	0.39
1 700 000	BARCLAYS PLC FRN 06/11/2029	GBP	2 122 556	2 057 345	0.39
2 000 000	BARCLAYS PLC FRN 21/03/2035	GBP	2 341 783	2 345 639	0.45
800 000	BARCLAYS PLC FRN 23/03/2030	USD	767 151	705 615	0.13
500 000	BARCLAYS PLC FRN 25/02/2036	USD	479 902	443 906	0.08
1 100 000	BAT CAPITAL CORP 7.079% 02/08/2043	USD	1 002 136	1 056 455	0.20
3 100 000	BAYERISCHE LANDESBANK FRN 21/01/2037	EUR	3 094 296	3 100 868	0.59
629 000	BELL TELEPHONE CO OF CANADA OR BELL CANADA 5.1% 11/05/2033	USD	570 692	546 799	0.10
3 550 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.5% 29/01/2031	EUR	3 535 126	3 559 976	0.68
2 000 000	BLACKSTONE REG FINANCE CO LLC 4.95% 15/02/2036	USD	1 713 877	1 677 039	0.32
1 300 000	BLUE OWL CAPITAL CORP 2.875% 11/06/2028	USD	1 138 286	1 029 551	0.20
700 000	BNP PARIBAS SA - REGS - FRN 30/06/2027	USD	585 872	587 989	0.11
1 300 000	BNP PARIBAS SA FRN 28/08/2034	EUR	1 328 340	1 331 330	0.25
2 000 000	BNP PARIBAS SA FRN 31/03/2032	EUR	1 947 100	1 989 180	0.38
1 000 000	BOOKING HOLDINGS INC 4.75% 15/11/2034	EUR	1 018 800	1 078 890	0.20
2 700 000	BPCE SA - 144A - FRN 20/01/2032	USD	2 048 858	2 057 712	0.39
1 650 000	BPCE SA - 144A - 3.25% 11/01/2028	USD	1 362 833	1 380 762	0.26
2 250 000	BPCE SA - 144A - 4.75% 19/07/2027	USD	2 187 236	1 925 411	0.37
4 000 000	BPCE SA FRN 27/02/2039	EUR	3 997 000	4 034 240	0.77
600 000 000	BPCE SA 0.895% 14/12/2026	JPY	3 776 918	3 240 167	0.62
1 500 000	BRISTOL-MYERS SQUIBB CO 2.55% 13/11/2050	USD	986 980	766 084	0.15
521 000	BRISTOL-MYERS SQUIBB CO 4.55% 20/02/2048	USD	422 496	385 669	0.07
2 550 000	BRITISH AMERICAN TOBACCO PLC FRN PERPETUAL (ISIN XS3216166663)	EUR	2 544 518	2 563 413	0.49
1 150 000	BRITISH AMERICAN TOBACCO PLC FRN PERPETUAL (ISIN XS3216167638)	EUR	1 150 000	1 160 718	0.22
1 000 000	BRITISH TELECOMMUNICATIONS PLC 5.625% 03/12/2041	GBP	1 171 876	1 109 827	0.21
1 500 000	BROADCOM INC 3.469% 15/04/2034	USD	1 152 350	1 172 419	0.22
1 450 000	BROADCOM INC 4.6% 15/07/2030	USD	1 233 913	1 254 464	0.24
2 000 000	BROADCOM INC 4.8% 15/02/2036	USD	1 694 397	1 695 994	0.32
2 200 000	CAIXABANK SA - 144A - FRN 03/07/2031	USD	1 893 549	1 899 636	0.36
2 850 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 29/01/2030	USD	2 435 481	2 427 871	0.46
3 000 000	CANADIAN NATIONAL RAILWAY CO 4.2% 10/06/2035	CAD	1 891 091	1 899 224	0.36
1 000 000	CANADIAN NATIONAL RAILWAY CO 4.4% 05/08/2052	USD	953 879	733 472	0.14
800 000	CELLNEX FINANCE CO SA 3.875% 07/07/2041	USD	591 226	563 740	0.11
1 350 000	CENCORA INC 4.25% 15/11/2030	USD	1 130 920	1 147 117	0.22
700 000	CENCOSUD SA - REGS - 5.95% 28/05/2031	USD	639 033	621 190	0.12
2 400 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.384% 23/10/2035	USD	2 164 073	2 117 293	0.40

## Swiss Life Funds (LUX) Bond Global Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
900 000	CHENIERE ENERGY PARTNERS LP - 144A - 5.55% 30/10/2035	USD	773 486	794 267	0.15
2 300 000	CHENIERE ENERGY PARTNERS LP 4.5% 01/10/2029	USD	2 018 496	1 955 925	0.37
1 400 000	CIGNA GROUP 4.5% 15/09/2030	USD	1 197 891	1 200 701	0.23
1 400 000	CITIGROUP INC FRN 11/09/2036	USD	1 203 274	1 205 895	0.23
1 600 000	CITIGROUP INC FRN 22/10/2030	EUR	1 600 000	1 598 576	0.30
1 000 000	CNH INDUSTRIAL CAPITAL LLC 1.45% 15/07/2026	USD	818 987	838 003	0.16
1 000 000	COCA-COLA CO 3% 05/03/2051	USD	683 273	575 074	0.11
500 000	COMCAST CORP 3.9% 01/03/2038	USD	402 159	375 908	0.07
1 200 000	COMCAST CORP 5.35% 15/05/2053	USD	1 064 450	936 055	0.18
2 600 000	CONOCOPHILLIPS CO 5% 15/01/2035	USD	2 456 625	2 262 575	0.43
2 600 000	COTY INC/HFC PRESTIGE PRODUCTS INC/HFC PRESTIGE INTERNATIONAL US LLC 5.6% 15/01/2031	USD	2 216 834	2 207 897	0.42
1 300 000	COX COMMUNICATIONS INC - 144A - 5.45% 01/09/2034	USD	1 172 353	1 088 116	0.21
2 300 000	CREDIT MUTUEL ARKEA SA 3.128% 05/12/2030	EUR	2 300 000	2 318 170	0.44
2 000 000	CVS HEALTH CORP 5.05% 25/03/2048	USD	1 524 377	1 509 528	0.29
900 000	CVS HEALTH CORP 5.3% 01/06/2033	USD	809 423	789 831	0.15
1 000 000	DEUTSCHE BANK AG FRN 13/02/2031	EUR	995 890	1 005 710	0.19
1 000 000	DEUTSCHE BANK AG FRN 16/05/2029	EUR	996 730	1 003 050	0.19
2 200 000	DEUTSCHE BANK AG FRN 26/02/2029	GBP	2 640 053	2 530 827	0.48
2 800 000	DEUTSCHE BANK AG/NEW YORK NY FRN 10/01/2029	USD	2 697 923	2 420 185	0.46
1 810 000	DH SWITZERLAND FINANCE SARL 0.8875% 10/10/2029	CHF	1 933 244	2 011 142	0.38
400 000	DXC CAPITAL FUNDING DAC - REGS - 4.25% 09/12/2030	EUR	399 690	395 744	0.08
1 500 000	EATON CORP 4.7% 23/08/2052	USD	1 253 681	1 156 094	0.22
2 200 000	EDP FINANCE BV - 144A - 1.71% 24/01/2028	USD	1 830 006	1 782 527	0.34
1 050 000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.5% 21/07/2031	EUR	1 045 422	1 071 935	0.20
1 500 000	EFG BANK AG 1.13% 07/03/2028	CHF	1 591 596	1 668 889	0.32
3 000 000	ELECTRICITE DE FRANCE SA - 144A - 6.375% 13/01/2055	USD	2 867 098	2 681 680	0.51
1 800 000	ELECTRICITE DE FRANCE SA 4.5% 04/03/2046	EUR	1 754 874	1 766 862	0.34
1 800 000	ELEVANCE HEALTH INC 4.75% 15/02/2033	USD	1 596 758	1 540 679	0.29
300 000	ELEVANCE HEALTH INC 6.1% 15/10/2052	USD	298 525	262 847	0.05
1 800 000	ELI LILLY & CO 4.9% 12/02/2032	USD	1 731 117	1 587 055	0.30
1 500 000	ELI LILLY & CO 5.65% 15/10/2065	USD	1 281 542	1 286 682	0.24
3 400 000	ELM BV FOR HELVETIA SCHWEIZERISCHE VERSICHERUNGSGESELLSCHAFT AG FRN 29/09/2047	EUR	3 270 018	3 412 920	0.65
1 800 000	ELM BV FOR JULIUS BAER GROUP LTD 3.375% 19/06/2030	EUR	1 791 306	1 809 342	0.34
2 200 000	EMBRAER NETHERLANDS FINANCE BV 5.4% 09/01/2038	USD	1 876 944	1 857 600	0.35
3 250 000	EMD FINANCE LLC - 144A - 5% 15/10/2035	USD	2 772 587	2 779 305	0.53
1 200 000	ENEL FINANCE INTERNATIONAL NV - REGS - 2.5% 12/07/2031	USD	1 010 667	924 926	0.18
400 000	ENEL FINANCE INTERNATIONAL NV - REGS - 3.625% 25/05/2027	USD	351 022	337 644	0.06
2 700 000	ENEL FINANCE INTERNATIONAL NV 4.375% 30/09/2030	USD	2 280 228	2 297 641	0.44
3 400 000	ENEL FINANCE INTERNATIONAL NV 5% 30/09/2035	USD	2 858 760	2 877 056	0.55
2 800 000	ENEL SPA FRN PERPETUAL (ISIN XS2576550086)	EUR	2 933 500	2 968 644	0.56
2 250 000	ENTERPRISE PRODUCTS OPERATING LLC 5.2% 15/01/2036	USD	1 945 295	1 962 056	0.37
1 500 000	ENTERPRISE PRODUCTS OPERATING LLC 5.55% 16/02/2055	USD	1 375 324	1 254 019	0.24
500 000	EOG RESOURCES INC 4.4% 15/01/2031	USD	432 311	428 119	0.08

## Swiss Life Funds (LUX) Bond Global Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 600 000	EOG RESOURCES INC 5% 15/07/2032	USD	1 413 144	1 405 024	0.27
2 000 000	EQUINIX ASIA FINANCING CORP PTE LTD 4.4% 15/03/2031	USD	1 692 939	1 690 387	0.32
950 000	EQUINIX EUROPE 2 FINANCING CORP LLC 3.25% 19/05/2029	EUR	948 737	960 070	0.18
2 000 000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 6.375% 02/06/2028	GBP	2 420 839	2 367 365	0.45
1 000 000	ERP OPERATING LP 4.95% 15/06/2032	USD	882 428	871 839	0.17
2 500 000	ERSTE&STEIERMAERKISCHE BANKA DD FRN 06/07/2028	EUR	2 487 625	2 417 675	0.46
1 500 000	EUROBANK SA FRN 24/09/2030	EUR	1 492 815	1 546 275	0.29
1 300 000	EUROGRID GMBH 4.056% 28/05/2037	EUR	1 300 000	1 327 131	0.25
2 500 000	EVERSOURCE ENERGY 5.95% 01/02/2029	USD	2 323 455	2 219 764	0.42
1 250 000	EXELON CORP FRN 15/03/2055	USD	1 190 938	1 104 514	0.21
1 400 000	EXELON CORP 5.6% 15/03/2053	USD	1 268 831	1 149 418	0.22
2 000 000	FERGUSON FINANCE PLC 4.65% 20/04/2032	USD	1 780 316	1 705 666	0.32
3 900 000	FIRST ABU DHABI BANK PJSC 3.1201% 20/02/2031	EUR	3 900 000	3 891 381	0.74
2 000 000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	USD	1 840 530	1 708 478	0.32
800 000	FORTIVE CORP 4.3% 15/06/2046	USD	737 666	571 878	0.11
3 000 000	FOUNDRY JV HOLDCO LLC 5.875% 25/01/2034	USD	2 683 887	2 648 598	0.50
1 000 000	FOUNDRY JV HOLDCO LLC 6.15% 25/01/2032	USD	933 162	907 343	0.17
2 200 000	GENERAL MOTORS CO 5.35% 15/04/2028	USD	1 937 117	1 907 723	0.36
800 000	GILEAD SCIENCES INC 5.65% 01/12/2041	USD	696 939	709 498	0.13
1 450 000	GLOBAL PAYMENTS INC 5.55% 15/11/2035	USD	1 251 241	1 219 918	0.23
2 650 000	GOLDMAN SACHS GROUP INC FRN 07/08/2033	EUR	2 650 000	2 664 496	0.51
2 800 000	GOLDMAN SACHS GROUP INC FRN 21/01/2032	USD	2 413 377	2 384 281	0.45
1 300 000	GOLDMAN SACHS GROUP INC FRN 28/01/2031	USD	1 241 639	1 139 127	0.22
2 500 000	GOLDMAN SACHS GROUP INC FRN 28/01/2036	USD	2 229 910	2 211 231	0.42
800 000	GOLDMAN SACHS GROUP INC FRN 28/02/2029	CAD	525 350	486 712	0.09
1 850 000	H & M HENNES & MAURITZ AB 3.4% 31/10/2033	EUR	1 829 576	1 835 589	0.35
3 800 000	HEINEKEN NV 3.875% 26/02/2038	EUR	3 794 262	3 825 004	0.73
2 200 000	HEWLETT PACKARD ENTERPRISE CO 5.6% 15/10/2054	USD	1 933 524	1 713 008	0.33
3 000 000	HONDA CANADA FINANCE INC 3.539% 23/09/2030	CAD	1 851 917	1 870 012	0.36
1 300 000	HOWOGE WOHNUNGSBAUGESELLSCHAFT MBH 3.875% 05/06/2030	EUR	1 333 748	1 343 160	0.26
3 050 000	HSBC HOLDINGS PLC FRN 13/05/2031	USD	2 702 365	2 673 290	0.51
3 400 000	HSBC HOLDINGS PLC FRN 17/08/2029	USD	2 882 334	2 749 315	0.52
1 550 000	HUBBELL INC 4.8% 15/11/2035	USD	1 327 271	1 314 828	0.25
600 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS3224600232)	EUR	600 000	595 818	0.11
1 400 000	IBERDROLA FINANZAS SA 1.38% 11/07/2028	CHF	1 462 676	1 572 801	0.30
3 100 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2244941063)	EUR	2 821 700	3 091 878	0.59
2 200 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2244941147)	EUR	2 127 840	2 120 536	0.40
3 400 000	ILLUMINA INC 4.75% 12/12/2030	USD	2 941 211	2 920 337	0.55
2 000 000	INFRASTRUTTURE WIRELESS ITALIANE SPA 3.75% 01/04/2030	EUR	1 991 680	2 040 300	0.39
1 100 000	INTEL CORP 5.625% 10/02/2043	USD	1 028 141	911 192	0.17
500 000	INTERCONTINENTAL EXCHANGE INC 3% 15/06/2050	USD	453 585	279 427	0.05
2 300 000	INTERCONTINENTAL EXCHANGE INC 4.95% 15/06/2052	USD	1 995 973	1 780 761	0.34
3 000 000	INTESA SANPAOLO SPA 7.2% 28/11/2033	USD	2 881 802	2 937 393	0.56
1 200 000	INVESTEC PLC FRN 30/07/2036	GBP	1 377 005	1 376 065	0.26

## Swiss Life Funds (LUX) Bond Global Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
3 300 000	JAPAN TOBACCO INC - REGS - 5.85% 15/06/2035	USD	2 946 172	3 012 679	0.57
1 000 000	JOHN DEERE FINANCIAL INC 4.63% 04/04/2029	CAD	641 675	648 438	0.12
1 200 000	JOHNSON & JOHNSON 3.35% 26/02/2037	EUR	1 198 596	1 195 416	0.23
4 600 000	JPMORGAN CHASE & CO FRN 22/07/2035	USD	4 209 128	4 033 755	0.77
3 200 000	JPMORGAN CHASE & CO FRN 24/01/2031	USD	3 088 253	2 808 964	0.53
850 000	JT INTERNATIONAL FINANCIAL SERVICES BV 6.875% 24/10/2032	USD	856 260	814 487	0.15
800 000	KBC GROUP NV - 144A - FRN 16/10/2030	USD	728 896	693 229	0.13
1 800 000	KBC GROUP NV - 144A - FRN 19/01/2029	USD	1 671 941	1 572 145	0.30
958 000	KEURIG DR PEPPER INC 3.95% 15/04/2029	USD	834 167	804 916	0.15
1 500 000	KEYSPAN GAS EAST CORP - 144A - 5.994% 06/03/2033	USD	1 365 338	1 355 514	0.26
1 900 000	KEYSPAN GAS EAST CORP 3.586% 18/01/2052	USD	1 632 891	1 105 193	0.21
500 000	KKR GROUP FINANCE CO X LLC - 144A - 3.25% 15/12/2051	USD	439 721	274 871	0.05
1 000 000	KROGER CO 5.65% 15/09/2064	USD	890 675	817 329	0.16
2 700 000	LEASYS SPA 3.375% 25/01/2029	EUR	2 695 335	2 745 630	0.52
1 100 000	LINCOLN FINANCIAL GLOBAL FUNDING - 144A - 4.625% 18/08/2030	USD	948 056	936 374	0.18
2 100 000	LLOYDS BANKING GROUP PLC FRN 10/02/2030	USD	1 777 703	1 785 365	0.34
2 350 000	L'OREAL SA - 144A - 5% 20/05/2035	USD	2 083 410	2 067 849	0.39
400 000	LSEGA FINANCING PLC 4.875% 19/09/2032	GBP	457 766	459 340	0.09
1 600 000	MACQUARIE BANK LTD - 144A - FRN 12/06/2028	USD	1 397 466	1 361 159	0.26
1 600 000	MANULIFE FINANCIAL CORP 4.986% 11/12/2035	USD	1 377 295	1 360 142	0.26
1 800 000	MARS INC - 144A - 5.2% 01/03/2035	USD	1 663 887	1 578 152	0.30
400 000	MARS INC - 144A - 5.7% 01/05/2055	USD	369 599	342 925	0.07
500 000	MARS INC - 144A - 5.8% 01/05/2065	USD	461 794	432 464	0.08
3 300 000	MASSMUTUAL GLOBAL FUNDING II 4.127% 15/07/2032	CAD	2 058 684	2 094 577	0.40
1 150 000	MEDTRONIC INC 4.2% 15/10/2045	EUR	1 148 816	1 135 326	0.22
1 900 000	MEITUAN - REGS - 4.625% 02/10/2029	USD	1 686 973	1 626 450	0.31
1 000 000	MERCK & CO INC 2.75% 10/12/2051	USD	762 957	532 489	0.10
1 600 000	MERCK KGAA FRN 27/08/2054	EUR	1 590 912	1 617 232	0.31
1 250 000	META PLATFORMS INC 5.5% 15/11/2045	USD	1 078 963	1 046 053	0.20
800 000	METLIFE INC 5% 15/07/2052	USD	712 342	609 449	0.12
1 400 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 10/06/2036	EUR	1 400 000	1 424 388	0.27
1 000 000	MORGAN STANLEY FRN 07/11/2036	EUR	1 000 000	995 810	0.19
2 350 000	MORGAN STANLEY FRN 22/05/2031	EUR	2 350 000	2 387 506	0.45
2 950 000	MORGAN STANLEY PRIVATE BANK NA FRN 08/02/2030	USD	2 472 861	2 506 513	0.48
2 450 000	MORGAN STANLEY PRIVATE BANK NA FRN 18/07/2031	USD	2 114 220	2 110 835	0.40
1 850 000	MOTABILITY OPERATIONS GROUP PLC 4.125% 04/02/2038	EUR	1 846 726	1 870 850	0.36
3 100 000	MOTABILITY OPERATIONS GROUP PLC 4.25% 17/06/2035	EUR	3 082 640	3 218 699	0.61
1 700 000	MPLX LP 5.95% 01/04/2055	USD	1 582 422	1 411 848	0.27
1 500 000	MPLX LP 6.2% 15/09/2055	USD	1 268 271	1 288 524	0.24
1 400 000	NASDAQ INC 5.95% 15/08/2053	USD	1 278 079	1 224 689	0.23
1 400 000	NASDAQ INC 6.1% 28/06/2063	USD	1 267 733	1 228 957	0.23
1 400 000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 5.272% 18/01/2043	GBP	1 578 390	1 482 036	0.28
2 050 000	NATIONWIDE BUILDING SOCIETY - 144A - FRN 14/07/2036	USD	1 751 464	1 802 566	0.34
2 000 000	NATIONWIDE BUILDING SOCIETY FRN 03/02/2031	EUR	2 000 000	2 006 920	0.38

## Swiss Life Funds (LUX) Bond Global Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
2 800 000	NATWEST GROUP PLC FRN 01/06/2034	USD	2 584 337	2 497 732	0.47
700 000	NATWEST GROUP PLC FRN 30/09/2028	USD	660 533	606 078	0.12
2 000 000	NATWEST MARKETS PLC FRN 11/06/2028	EUR	2 005 440	2 007 460	0.38
1 550 000	NESTLE HOLDINGS INC 4.7% 15/01/2053	USD	1 379 519	1 202 166	0.23
3 000 000	NEW YORK LIFE GLOBAL FUNDING 3.2% 15/01/2032	EUR	2 995 560	2 990 280	0.57
800 000	NEW YORK STATE ELECTRIC & GAS CORP 2.15% 01/10/2031	USD	670 556	603 987	0.11
750 000	NEXTERA ENERGY CAPITAL HOLDINGS INC FRN 15/05/2056	EUR	749 970	745 380	0.14
1 500 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 5.25% 28/02/2053	USD	1 334 070	1 184 056	0.22
400 000	NIAGARA MOHAWK POWER CORP 5.664% 17/01/2054	USD	365 414	331 508	0.06
1 200 000	NORFOLK SOUTHERN CORP 4.55% 01/06/2053	USD	1 098 120	868 092	0.16
350 000	NORTHERN NATURAL GAS CO - 144A - 3.4% 16/10/2051	USD	291 505	204 916	0.04
1 950 000	NORTHERN TRUST CORP FRN 19/11/2040	USD	1 680 405	1 654 932	0.31
500 000	NSTAR ELECTRIC CO 4.55% 01/06/2052	USD	477 148	362 751	0.07
1 950 000	NTT FINANCE CORP - REGS - 3.678% 16/07/2033	EUR	1 950 000	1 978 841	0.38
2 700 000	NTT FINANCE CORP - 144A - 5.502% 16/07/2035	USD	2 310 116	2 382 001	0.45
5 400 000	OMNICOM GROUP INC 5.3% 02/06/2036	USD	4 558 209	4 536 511	0.87
1 500 000	ONEOK INC - 144A - 6.5% 01/09/2030	USD	1 439 119	1 370 162	0.26
500 000	ONEOK INC 6.625% 01/09/2053	USD	466 481	448 196	0.09
2 500 000	ORACLE CORP 4.95% 04/02/2031	USD	2 116 562	2 113 937	0.40
1 200 000	ORACLE CORP 5.2% 26/09/2035	USD	1 021 689	980 469	0.19
1 350 000	ORANGE SA 4.75% 13/01/2033	USD	1 153 156	1 154 675	0.22
400 000	OWENS CORNING 5.95% 15/06/2054	USD	364 986	350 175	0.07
400 000	PACIFICORP 3.3% 15/03/2051	USD	367 881	220 672	0.04
1 000 000	PEPSICO INC 4.2% 18/07/2052	USD	861 856	710 130	0.13
1 850 000	PERSHING SQUARE HOLDINGS LTD/FUND 5.5% 28/10/2032	USD	1 589 799	1 586 923	0.30
1 900 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.3% 19/05/2053	USD	1 734 583	1 539 472	0.29
800 000	PHILIP MORRIS INTERNATIONAL INC 2.75% 06/06/2029	EUR	795 856	800 144	0.15
1 250 000	PIRAEUS BANK SA FRN 03/12/2028	EUR	1 246 000	1 253 700	0.24
200 000	PRAXAIR INC 3.55% 07/11/2042	USD	175 359	138 745	0.03
5 100 000	PRICOA GLOBAL FUNDING I 4.35% 25/11/2030	USD	4 394 877	4 353 854	0.84
1 200 000	PROSUS NV 4.343% 15/07/2035	EUR	1 200 000	1 210 416	0.23
2 900 000	PROXIMUS SADP 3.75% 08/04/2035	EUR	2 868 767	2 925 288	0.56
600 000	PUBLIC SERVICE CO OF COLORADO 2.7% 15/01/2051	USD	542 199	309 396	0.06
1 300 000	PUBLIC SERVICE ENTERPRISE GROUP INC 5.45% 01/04/2034	USD	1 193 375	1 149 047	0.22
800 000	QUALCOMM INC 4.5% 20/05/2052	USD	664 675	573 104	0.11
1 300 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 13/11/2033	EUR	1 298 492	1 317 004	0.25
1 100 000	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT FRN 03/09/2032	EUR	1 100 000	1 133 902	0.22
3 000 000	RAIFFEISENLANDESBANK NIEDEROESTERREICH-WIEN AG FRN 06/02/2032	EUR	2 990 490	3 006 810	0.57
2 000 000	REALTY INCOME CORP 5.125% 06/07/2034	EUR	2 165 200	2 211 280	0.42
300 000	ROTHESAY LIFE PLC 7.019% 10/12/2034	GBP	352 547	366 576	0.07
1 800 000	ROYAL BANK OF CANADA FRN 06/08/2031	USD	1 546 919	1 557 022	0.30
2 500 000	ROYAL CARIBBEAN CRUISES LTD - 144A - 6% 01/02/2033	USD	2 202 614	2 188 172	0.42
1 300 000	SANTANDER UK GROUP HOLDINGS PLC FRN 22/09/2029	USD	1 105 630	1 103 332	0.21

## Swiss Life Funds (LUX) Bond Global Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 950 000	SANTANDER UK GROUP HOLDINGS PLC FRN 22/09/2036	USD	1 657 170	1 653 099	0.31
1 600 000	SANTOS FINANCE LTD 5.25% 13/03/2029	USD	1 498 200	1 379 006	0.26
2 800 000	SERVICIOS FINANCIEROS CARREFOUR ESTABLECIMIENTO FINANCIERO DE CREDITO SA 3.5% 29/09/2028	EUR	2 806 720	2 830 996	0.54
1 500 000	SEVERN TRENT UTILITIES FINANCE PLC 3.875% 04/08/2035	EUR	1 490 385	1 522 305	0.29
1 900 000	SHELL FINANCE US INC 4.125% 06/11/2030	USD	1 640 899	1 620 141	0.31
300 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV - 144A - 3.3% 15/09/2046	USD	236 733	191 998	0.04
1 700 000	SIEMENS FUNDING BV - 144A - 5.2% 28/05/2035	USD	1 498 315	1 506 790	0.29
1 550 000	SIERRA PACIFIC POWER CO FRN 15/12/2055	USD	1 327 508	1 302 370	0.25
1 000 000	SIRIUS REAL ESTATE LTD 1.125% 22/06/2026	EUR	995 610	994 900	0.19
4 750 000	SMBC AVIATION CAPITAL FINANCE DAC 5.25% 26/11/2035	USD	4 104 185	4 084 709	0.78
700 000	SMURFIT KAPPA TREASURY ULC 5.438% 03/04/2034	USD	617 230	616 880	0.12
900 000	SMURFIT KAPPA TREASURY ULC 5.777% 03/04/2054	USD	793 581	770 835	0.15
1 300 000	SOCIETE GENERALE SA - 144A - FRN 10/01/2029	USD	1 230 411	1 143 366	0.22
1 200 000	SOCIETE GENERALE SA - 144A - FRN 19/01/2035	USD	1 096 241	1 082 388	0.21
2 500 000	SOCIETE GENERALE SA FRN 01/03/2032	EUR	2 498 850	2 517 275	0.48
3 800 000	SOCIETE GENERALE SA FRN 03/10/2036	USD	3 240 116	3 264 904	0.62
2 020 000	SOCIETE GENERALE SA FRN 19/01/2028	USD	1 772 375	1 690 952	0.32
1 000 000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	USD	868 495	729 339	0.14
600 000	SOUTHERN CALIFORNIA EDISON CO 6.2% 15/09/2055	USD	545 999	519 328	0.10
2 600 000	STANDARD CHARTERED PLC - 144A - FRN 12/08/2036	USD	2 247 968	2 257 466	0.43
700 000	STANDARD CHARTERED PLC - 144A - 5.688% 14/05/2028	USD	649 471	603 943	0.11
1 050 000	STATE STREET CORP FRN 23/10/2036	USD	899 823	888 636	0.17
1 565 000	STRAUMANN HOLDING AG 0.55% 03/10/2028	CHF	1 672 222	1 726 645	0.33
950 000	SUMITOMO MITSUI FINANCIAL GROUP INC FRN 15/01/2032	USD	811 654	811 310	0.15
600 000	SUMITOMO MITSUI FINANCIAL GROUP INC 5.836% 09/07/2044	USD	558 503	529 262	0.10
1 650 000	SWISSCOM FINANCE BV 3.625% 17/11/2037	EUR	1 642 262	1 646 073	0.31
1 400 000	SWISSCOM FINANCE BV 3.875% 29/05/2044	EUR	1 383 396	1 359 918	0.26
2 050 000	SYSCO CORP 5.1% 23/09/2030	USD	1 956 209	1 798 659	0.34
2 000 000	TAKEDA PHARMACEUTICAL CO LTD 2.05% 31/03/2030	USD	1 584 450	1 560 075	0.30
1 600 000	TAKEDA PHARMACEUTICAL CO LTD 3.025% 09/07/2040	USD	1 177 043	1 056 716	0.20
2 000 000	TELIA CO AB FRN 21/12/2082	EUR	1 940 590	2 047 440	0.39
1 900 000	THERMO FISHER SCIENTIFIC INC 1.125% 07/03/2029	CHF	2 023 537	2 122 317	0.40
3 000 000	TOTALENERGIES CAPITAL SA 5.488% 05/04/2054	USD	2 770 604	2 506 970	0.48
2 000 000	TOTALENERGIES SE FRN PERPETUAL (ISIN XS2937308497)	EUR	1 999 840	2 038 860	0.39
1 900 000	TOYOTA CREDIT CANADA INC 3.46% 24/02/2031	CAD	1 176 879	1 181 474	0.22
1 150 000	TRANSURBAN FINANCE CO PTY LTD 4.143% 17/04/2035	EUR	1 150 000	1 190 906	0.23
2 200 000	UBER TECHNOLOGIES INC - 144A - 4.5% 15/08/2029	USD	1 865 413	1 863 525	0.35
1 300 000	UBER TECHNOLOGIES INC 5.35% 15/09/2054	USD	1 175 582	1 048 247	0.20
4 100 000	UBS GROUP AG FRN 10/04/2030	USD	3 476 786	3 475 780	0.66
800 000	UBS GROUP AG 2.1125% 22/05/2030	CHF	815 494	914 602	0.17
1 700 000	UNITED PARCEL SERVICE INC 5.05% 03/03/2053	USD	1 579 708	1 333 493	0.25
1 900 000	UNITEDHEALTH GROUP INC 2.75% 15/05/2040	USD	1 194 766	1 210 468	0.23
500 000	UNITEDHEALTH GROUP INC 6.05% 15/02/2063	USD	479 479	435 238	0.08

## Swiss Life Funds (LUX) Bond Global Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
2 600 000	VERIZON COMMUNICATIONS INC 3.4% 22/03/2041	USD	1 847 849	1 749 643	0.33
2 000 000	VERIZON COMMUNICATIONS INC 4.75% 15/01/2033	USD	1 725 630	1 717 507	0.33
2 900 000	VERIZON COMMUNICATIONS INC 5.875% 30/11/2055	USD	2 497 102	2 473 142	0.47
1 800 000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	EUR	1 804 765	1 878 354	0.36
1 350 000	VICI PROPERTIES LP 5.625% 01/04/2035	USD	1 236 874	1 173 049	0.22
2 000 000	VIRGIN MONEY UK PLC FRN 19/08/2031	GBP	2 163 705	2 265 315	0.43
2 000 000	VISTRA OPERATIONS CO LLC 6.875% 15/04/2032	USD	1 809 982	1 778 741	0.34
2 400 000	VMWARE LLC 4.7% 15/05/2030	USD	2 123 625	2 075 054	0.39
3 900 000	VODAFONE GROUP PLC 5.75% 28/06/2054	USD	3 623 891	3 244 297	0.62
1 700 000	VOLKSWAGEN BANK GMBH 3.125% 10/12/2029	EUR	1 692 894	1 708 789	0.32
1 100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 02/09/2035	EUR	1 098 053	1 119 646	0.21
2 000 000	VONOVIA SE 2.565% 14/02/2029	CHF	2 124 947	2 315 665	0.44
1 600 000	WESTERN MIDSTREAM OPERATING LP 4.8% 01/03/2031	USD	1 374 752	1 364 452	0.26
1 500 000	WESTERN MIDSTREAM OPERATING LP 5.45% 15/11/2034	USD	1 362 113	1 289 350	0.24
2 400 000	WILLIAMS COS INC 6.3% 15/04/2040	USD	2 329 414	2 212 565	0.42
1 300 000	WILLIS NORTH AMERICA INC 4.55% 15/03/2031	USD	1 103 439	1 101 746	0.21
1 200 000	WILLIS NORTH AMERICA INC 5.15% 15/03/2036	USD	1 019 171	1 015 604	0.19
1 300 000	ZIMMER BIOMET HOLDINGS INC 2.6% 24/11/2031	USD	1 017 023	1 005 394	0.19
1 600 000	ZUERCHER KANTONALBANK FRN 11/09/2031	EUR	1 600 000	1 608 400	0.31
1 100 000	ZUERCHER KANTONALBANK FRN 13/04/2028	EUR	1 054 952	1 089 638	0.21
2 300 000	7-ELEVEN INC 2.5% 10/02/2041	USD	1 510 267	1 369 617	0.26
<b>Total Bonds</b>			<b>528 521 145</b>	<b>517 389 977</b>	<b>98.31</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>528 521 145</b>	<b>517 389 977</b>	<b>98.31</b>
<b>Total Investments</b>			<b>528 521 145</b>	<b>517 389 977</b>	<b>98.31</b>

## Swiss Life Funds (LUX) Bond Global Corporates

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Banks	27.96	United States of America	43.18
Investment Banking and Brokerage Services	22.33	France	9.97
Oil, Gas and Coal	4.40	United Kingdom	9.16
Telecommunications Service Providers	4.01	Netherlands	7.20
Electricity	4.00	Spain	3.78
Pharmaceuticals and Biotechnology	3.75	Germany	3.03
Medical Equipment and Services	3.37	Japan	2.42
Software and Computer Services	2.59	Canada	2.32
Technology Hardware and Equipment	2.45	Switzerland	2.21
Tobacco	2.21	Italy	2.03
Industrial Transportation	2.11	Australia	1.94
Real Estate Investment and Services	1.88	Luxembourg	1.83
General Industrials	1.80	Ireland	1.59
Beverages	1.75	Belgium	0.99
Finance and Credit Services	1.16	Bermuda	0.91
Non-life Insurance	1.12	Austria	0.82
Personal Care, Drug and Grocery Stores	1.09	Cayman Islands	0.78
Gas, Water and Multi-utilities	1.07	Sweden	0.74
Electronic and Electrical Equipment	0.93	United Arab Emirates	0.74
Health Care Providers	0.88	Greece	0.53
Media	0.86	Guernsey	0.49
Life Insurance	0.85	Croatia	0.46
Real Estate Investment Trusts	0.72	Liberia	0.42
Automobiles and Parts	0.69	Denmark	0.36
Leisure Goods	0.65	Singapore	0.29
Travel and Leisure	0.62	Chile	0.12
Consumer Services	0.55		
Alternative Energy	0.51		
Industrial Support Services	0.48		
Construction and Materials	0.45		
Personal Goods	0.39		
Retailers	0.35		
Close-end Investments	0.30		
Chemicals	0.03		
	<b>98.31</b>		<b>98.31</b>

## Swiss Life Funds (LUX) Bond Global Corporates Short Term

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 000 000	ABN AMRO BANK NV 2.625% 02/03/2028	CHF	1 123 077	1 145 433	1.02
300 000	ACHMEA BANK NV 2.5% 06/05/2028	EUR	298 795	299 628	0.27
550 000	AIRCASTLE LTD - 144A - 6.5% 18/07/2028	USD	507 119	488 693	0.44
400 000	ALD SA 3.875% 24/01/2028	EUR	399 696	409 836	0.37
500 000	ALLIANZ SE FRN 07/09/2038	EUR	522 374	517 445	0.46
600 000	ALPHABET INC 0.427% 01/03/2029	CHF	658 183	662 071	0.59
400 000	ALPHABET INC 4.125% 13/02/2029	GBP	458 868	457 850	0.41
750 000	AMERICA MOVIL SAB DE CV 3.625% 22/04/2029	USD	630 165	625 453	0.56
300 000	AMERICAN HONDA FINANCE CORP 2.85% 27/06/2028	EUR	299 805	301 062	0.27
200 000	AMERICAN HONDA FINANCE CORP 3.3% 21/03/2029	EUR	200 966	202 554	0.18
900 000	AMERICAN TOWER CORP 0.5% 15/01/2028	EUR	857 340	867 492	0.78
500 000	AMGEN INC 5.15% 02/03/2028	USD	439 675	433 362	0.39
300 000	ANGLO AMERICAN CAPITAL PLC 3.75% 15/06/2029	EUR	309 840	307 461	0.28
550 000	APOLLO DEBT SOLUTIONS BDC 5.2% 08/12/2028	USD	471 614	463 501	0.41
300 000	APOLLO DEBT SOLUTIONS BDC 6.9% 13/04/2029	USD	266 346	263 673	0.24
250 000	ATHENE GLOBAL FUNDING - 144A - 2.5% 24/03/2028	USD	206 285	204 021	0.18
300 000	ATHORA HOLDING LTD 6.625% 16/06/2028	EUR	325 799	318 753	0.29
900 000	AT&T INC 4.35% 01/03/2029	USD	779 179	769 798	0.69
600 000	AUSNET SERVICES HOLDINGS PTY LTD FRN 11/03/2081	EUR	588 668	595 164	0.53
600 000	AUTOSTRADE PER L'ITALIA SPA 1.625% 25/01/2028	EUR	583 019	589 110	0.53
400 000	AVOLON HOLDINGS FUNDING LTD - 144A - 5.375% 30/05/2030	USD	360 567	350 128	0.31
250 000	AVOLON HOLDINGS FUNDING LTD 4.2% 15/04/2029	USD	210 719	211 057	0.19
1 400 000	AXA SA FRN 17/01/2047	USD	1 196 138	1 190 313	1.05
400 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/07/2031	GBP	433 750	452 817	0.41
500 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.5% 10/02/2027	EUR	496 350	503 620	0.45
800 000	BANCO SANTANDER SA FRN 02/04/2029	EUR	810 402	808 384	0.72
1 000 000	BANCO SANTANDER SA FRN 24/03/2028	USD	843 712	846 820	0.76
500 000	BANCO SANTANDER SA 3.875% 22/04/2029	EUR	514 950	515 980	0.46
1 200 000	BANCO SANTANDER SA 5.365% 15/07/2028	USD	1 100 712	1 033 197	0.92
300 000	BANK OF AMERICA CORP FRN 02/06/2029	GBP	324 468	323 653	0.29
1 500 000	BANK OF AMERICA CORP FRN 16/03/2028	CAD	931 218	938 080	0.84
700 000	BANK OF AMERICA CORP FRN 31/03/2029	EUR	717 281	713 454	0.64
950 000	BANK OF MONTREAL FRN 28/10/2029	EUR	950 000	950 475	0.85
550 000	BARCLAYS PLC FRN 06/11/2029	GBP	687 214	665 611	0.60
700 000	BARCLAYS PLC FRN 10/09/2028	USD	628 629	598 851	0.54
600 000	BARCLAYS PLC FRN 11/11/2029	USD	519 477	511 537	0.46
500 000	BARCLAYS PLC FRN 25/02/2029	USD	478 543	430 893	0.39
600 000	BAT INTERNATIONAL FINANCE PLC 4.448% 16/03/2028	USD	532 575	512 345	0.46
650 000	BAYER US FINANCE II LLC - 144A - 4.375% 15/12/2028	USD	556 661	551 760	0.49
500 000	BELFIUS BANK SA FRN 06/04/2034	EUR	470 175	472 490	0.42
100 000 000	BERKSHIRE HATHAWAY INC 1.031% 08/12/2027	JPY	612 348	537 028	0.48
800 000	BIMBO BAKERIES USA INC 6.05% 15/01/2029 (ISIN USU0901RAB34)	USD	719 998	709 701	0.63
200 000	BLUE OWL CAPITAL CORP 2.875% 11/06/2028	USD	176 335	158 392	0.14
1 500 000	BNP PARIBAS SA - REGS - FRN 01/03/2033	USD	1 331 459	1 263 826	1.12

## Swiss Life Funds (LUX) Bond Global Corporates Short Term

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 100 000	BNP PARIBAS SA - 144A - FRN 09/05/2029	USD	957 671	942 486	0.84
300 000	BNP PARIBAS SA - 144A - 3.5% 16/11/2027	USD	261 183	251 846	0.23
500 000	BNP PARIBAS SA FRN 31/03/2032	EUR	491 710	497 295	0.44
200 000	BP CAPITAL MARKETS PLC FRN PERPETUAL	EUR	194 460	200 278	0.18
1 000 000	BPCE SA FRN 19/10/2029	USD	893 242	897 476	0.80
500 000	BROADCOM INC 4.75% 15/04/2029	USD	440 209	432 578	0.39
200 000	CAIXABANK SA FRN 06/04/2028	GBP	231 716	226 001	0.20
600 000	CAIXABANK SA FRN 26/06/2029	EUR	601 608	602 346	0.54
750 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 29/01/2030	USD	640 916	638 913	0.57
1 200 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 30/03/2029	USD	1 067 907	1 032 974	0.92
700 000	CATERPILLAR FINANCIAL SERVICES CORP 0.6675% 23/05/2029	CHF	754 026	773 758	0.69
300 000	CELLNEX FINANCE CO SA 1.25% 15/01/2029	EUR	286 560	287 361	0.26
400 000	CENCORA INC 3.95% 13/02/2029	USD	335 323	338 636	0.30
500 000	CENCOSUD SA - REGS - 4.375% 17/07/2027	USD	426 647	423 198	0.38
500 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.2% 15/03/2028	USD	437 727	422 529	0.38
586 000	CHENIERE ENERGY PARTNERS LP 4.5% 01/10/2029	USD	510 686	498 336	0.45
250 000	CITADEL FINANCE LLC 4.75% 14/02/2029	USD	209 447	210 411	0.19
900 000	CITIGROUP INC FRN 04/03/2029	USD	843 441	772 703	0.69
900 000	CITIGROUP INC FRN 07/05/2028	USD	797 766	767 146	0.69
800 000	CITIGROUP INC FRN 27/10/2028	USD	699 061	671 744	0.60
350 000	CITIGROUP INC FRN 29/04/2029	EUR	350 000	354 053	0.32
600 000	CK HUTCHISON INTERNATIONAL 19 LTD 3.625% 11/04/2029	USD	500 214	502 177	0.45
300 000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD FRN 24/06/2046	USD	271 321	254 506	0.23
100 000 000	CORNING INC 0.992% 10/08/2027	JPY	561 183	535 525	0.48
650 000	CREDIT AGRICOLE SA - 144A - FRN 11/09/2028	USD	577 213	554 666	0.50
1 000 000	CREDIT AGRICOLE SA FRN 26/01/2029	EUR	1 001 439	1 008 920	0.90
500 000	CVS HEALTH CORP 1.3% 21/08/2027	USD	431 602	407 178	0.36
1 100 000	CVS HEALTH CORP 4.3% 25/03/2028	USD	943 575	935 685	0.84
400 000	DEUTSCHE BANK AG FRN 13/08/2028	EUR	399 835	399 528	0.36
300 000	DEUTSCHE BANK AG FRN 16/05/2029	EUR	299 727	300 915	0.27
300 000	DEUTSCHE BANK AG FRN 26/02/2029	GBP	346 214	345 113	0.31
600 000	DEUTSCHE BANK AG 3.645% 27/01/2029	CHF	683 624	694 627	0.62
700 000	DEUTSCHE BANK AG/NEW YORK NY FRN 10/01/2029	USD	615 405	605 046	0.54
515 000	DH SWITZERLAND FINANCE SARL 0.8875% 10/10/2029	CHF	550 067	572 231	0.51
300 000	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	EUR	280 262	290 601	0.26
700 000	DOLLAR GENERAL CORP 5.2% 05/07/2028	USD	615 337	607 186	0.54
350 000	DOMINION ENERGY INC 4.6% 15/05/2028	USD	308 120	300 469	0.27
600 000	DSV FINANCE BV 3.125% 06/11/2028	EUR	606 472	607 758	0.54
400 000	DTE ENERGY CO 4.875% 01/06/2028	USD	347 781	344 992	0.31
150 000	DXC CAPITAL FUNDING DAC - REGS - 4.25% 09/12/2030	EUR	149 676	148 404	0.13
600 000	ELEVANCE HEALTH INC 4% 15/09/2028	USD	510 585	508 407	0.45
600 000	ELM BV FOR HELVETIA SCHWEIZERISCHE VERSICHERUNGSGESELLSCHAFT AG FRN 29/09/2047	EUR	585 922	602 280	0.54
550 000	EMD FINANCE LLC - 144A - 4.375% 15/10/2030	USD	471 311	469 785	0.42

## Swiss Life Funds (LUX) Bond Global Corporates Short Term

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
500 000	ENBRIDGE INC 4.2% 20/11/2028	USD	430 652	425 544	0.38
450 000	ENBRIDGE INC 4.6% 20/06/2028	USD	389 972	385 924	0.35
300 000	ENBRIDGE INC 5.3% 05/04/2029	USD	266 335	262 883	0.24
800 000	ENEL FINANCE INTERNATIONAL NV 4.125% 30/09/2028	USD	676 609	678 513	0.61
500 000	ENEL FINANCE INTERNATIONAL NV 5.125% 26/06/2029	USD	434 468	435 814	0.39
200 000	ENERGY TRANSFER LP - 144A - 7.375% 01/02/2031	USD	194 840	175 652	0.16
700 000	EQUINIX EUROPE 1 FINANCING CORP LLC 2.875% 12/09/2028	CHF	797 151	809 504	0.72
650 000	EQUINIX INC 0.25% 15/03/2027	EUR	620 824	634 836	0.57
300 000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 6.375% 02/06/2028	GBP	363 126	355 105	0.32
550 000	EUROBANK SA FRN 07/07/2028	EUR	551 302	550 732	0.49
800 000	FORD CREDIT CANADA CO CIE CREDIT FORD DU CANADA 4.222% 10/01/2028	CAD	498 735	501 730	0.45
1 000 000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	USD	831 946	838 723	0.75
400 000	FORD MOTOR CREDIT CO LLC 4.97% 06/04/2029	USD	341 725	340 615	0.30
400 000	FOX CORP 4.709% 25/01/2029	USD	347 419	343 630	0.31
400 000	FRESENIUS MEDICAL CARE AG 3.125% 08/12/2028	EUR	399 247	404 020	0.36
300 000	GENERAL MOTORS FINANCIAL CO INC 5.65% 17/01/2029	USD	268 339	263 239	0.24
500 000	GENERAL MOTORS FINANCIAL OF CANADA LTD 5% 09/02/2029	CAD	320 989	324 672	0.29
600 000	GOLDMAN SACHS GROUP INC FRN 17/02/2029	EUR	600 000	600 348	0.54
1 600 000	GOLDMAN SACHS GROUP INC FRN 21/01/2029	USD	1 379 072	1 355 032	1.20
1 200 000	GOLDMAN SACHS GROUP INC FRN 21/10/2029	USD	1 034 973	1 015 553	0.91
300 000	HCA INC 5.875% 01/02/2029	USD	271 156	264 728	0.24
500 000	HOWMET AEROSPACE INC 3% 15/01/2029	USD	445 606	412 925	0.37
400 000	HSBC HOLDINGS PLC FRN 03/03/2029	USD	380 717	343 915	0.31
600 000	HSBC HOLDINGS PLC FRN 17/05/2028	USD	546 161	517 163	0.46
700 000	HSBC HOLDINGS PLC FRN 22/09/2028	USD	623 244	574 626	0.51
100 000 000	HSBC HOLDINGS PLC FRN 24/03/2028	JPY	560 427	538 004	0.48
1 200 000	HYUNDAI CAPITAL AMERICA - 144A - 6.5% 16/01/2029	USD	1 091 775	1 079 268	0.97
1 000 000	HYUNDAI CAPITAL AMERICA 5.35% 19/03/2029	USD	880 123	875 176	0.78
300 000	IBERDROLA FINANZAS SA 1.38% 11/07/2028	CHF	313 431	337 029	0.30
600 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2244941147)	EUR	578 970	578 328	0.52
550 000	IDS FINANCING PLC 3.25% 01/10/2029	EUR	547 954	550 281	0.49
100 000 000	INTESA SANPAOLO SPA 1.273% 13/03/2026	JPY	620 496	542 474	0.49
450 000	JAPAN TOBACCO INC - REGS - 4.85% 15/05/2028	USD	401 939	388 082	0.35
1 200 000	JOHN DEERE FINANCIAL INC 4.63% 04/04/2029	CAD	772 178	778 126	0.70
1 400 000	JPMORGAN CHASE & CO FRN 05/03/2028	CAD	855 964	861 005	0.77
650 000	JPMORGAN CHASE & CO FRN 18/02/2029	EUR	650 000	650 052	0.58
600 000	KBC GROUP NV - REGS - FRN 19/01/2029	USD	546 078	524 048	0.47
500 000	KT CORP - REGS - 4.125% 02/02/2028	USD	445 422	424 617	0.38
800 000	LA MONDIALE SAM FRN 26/01/2047	USD	724 731	682 266	0.61
400 000	LOGICOR FINANCING SARL 3.25% 13/11/2028	EUR	402 356	404 436	0.36
350 000	MAGNUM ICC FINANCE BV 2.75% 26/02/2029	EUR	348 761	349 041	0.31
800 000	MEITUAN - REGS - 4.5% 02/04/2028	USD	699 289	681 101	0.61
500 000	mitsubishi HC CAPITAL UK PLC 5.105% 27/02/2028	GBP	602 779	578 769	0.52

## Swiss Life Funds (LUX) Bond Global Corporates Short Term

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
600 000	MIZUHO FINANCIAL GROUP INC FRN 27/05/2029	USD	554 685	525 639	0.47
400 000	MORGAN STANLEY BANK NA FRN 26/05/2028	USD	370 068	344 491	0.31
1 000 000	MORGAN STANLEY FRN 09/01/2030	USD	861 920	849 640	0.76
450 000	MORGAN STANLEY FRN 12/04/2029	USD	395 737	387 857	0.35
1 500 000	MORGAN STANLEY FRN 16/01/2030	USD	1 333 676	1 304 746	1.16
700 000	MORGAN STANLEY FRN 18/10/2029	USD	599 957	592 815	0.53
400 000	NATIONAL AUSTRALIA BANK LTD FRN 15/09/2031	GBP	431 634	448 486	0.40
250 000	NATIONWIDE BUILDING SOCIETY - 144A - FRN 18/10/2032	USD	214 184	210 663	0.19
600 000	NATWEST GROUP PLC FRN 06/06/2033	GBP	725 092	719 740	0.64
500 000	NATWEST GROUP PLC FRN 28/11/2031	GBP	565 481	562 008	0.50
200 000	NETFLIX INC 4.625% 15/05/2029	EUR	214 180	211 794	0.19
400 000	NTT FINANCE CORP - REGS - 2.906% 16/03/2029	EUR	400 620	401 292	0.36
250 000	NTT FINANCE CORP - 144A - FRN 16/07/2028	USD	213 393	213 632	0.19
500 000	NTT FINANCE CORP - 144A - 4.876% 16/07/2030	USD	426 785	433 764	0.39
400 000	NYKREDIT REALKREDIT A/S 4.625% 19/01/2029	EUR	422 956	420 188	0.38
500 000	OMV AG FRN PERPETUAL	EUR	497 400	498 155	0.45
200 000	ONEOK INC - 144A - 5.625% 15/01/2028	USD	184 437	172 792	0.15
500 000	ORACLE CORP 2.3% 25/03/2028	USD	402 871	405 509	0.36
606 000	ORACLE CORP 2.8% 01/04/2027	USD	501 014	505 145	0.45
700 000	ORACLE CORP 2.95% 01/04/2030	USD	552 218	550 994	0.49
600 000	ORACLE CORP 4.55% 04/02/2029	USD	508 168	509 001	0.46
400 000	ORANGE SA 2.75% 19/05/2029	EUR	400 000	400 908	0.36
350 000	PHILIP MORRIS INTERNATIONAL INC 4.875% 13/02/2029	USD	308 402	304 435	0.27
500 000	PIRAEUS BANK SA FRN 03/12/2028	EUR	501 145	501 480	0.45
700 000	PROLOGIS EURO FINANCE LLC 0.25% 10/09/2027	EUR	663 407	676 403	0.61
800 000	RCI BANQUE SA FRN 05/03/2029	EUR	800 135	802 976	0.72
230 000	RCI BANQUE SA 3.75% 04/10/2027	EUR	234 025	233 418	0.21
300 000	ROBERT BOSCH FINANCE LLC 2.75% 28/05/2028	EUR	299 496	300 606	0.27
500 000	ROYAL BANK OF CANADA FRN 06/08/2029	USD	429 711	427 933	0.38
500 000	ROYAL BANK OF CANADA FRN 13/06/2029	EUR	500 070	501 800	0.45
1 100 000	ROYAL BANK OF CANADA FRN 24/01/2029	USD	1 022 849	949 622	0.85
900 000	ROYAL CARIBBEAN CRUISES LTD - 144A - 6% 01/02/2033	USD	790 423	787 742	0.70
800 000	SANTANDER UK GROUP HOLDINGS PLC FRN 22/09/2029	USD	678 829	678 973	0.61
1 200 000	SANTOS FINANCE LTD 4.125% 14/09/2027	USD	1 022 905	1 012 504	0.91
400 000	SERVICIOS FINANCIEROS CARREFOUR ESTABLECIMIENTO FINANCIERO DE CREDITO SA 3.5% 29/09/2028	EUR	400 198	404 428	0.36
500 000	SK HYNIX INC - REGS - 5.5% 16/01/2029	USD	444 480	440 569	0.39
300 000	SMBC AVIATION CAPITAL FINANCE DAC 2.3% 15/06/2028	USD	247 023	244 091	0.22
650 000	SOCIETE GENERALE SA - 144A - FRN 10/01/2029	USD	592 546	571 683	0.51
500 000	SOCIETE GENERALE SA - 144A - FRN 19/01/2030	USD	440 304	438 854	0.39
700 000	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LLC 4.911% 01/09/2027	USD	606 412	598 187	0.54
300 000	SSE PLC FRN PERPETUAL (ISIN XS2195190520)	EUR	295 363	299 787	0.27
500 000	STANDARD CHARTERED PLC - 144A - 5.688% 14/05/2028	USD	450 536	431 388	0.39
410 000	STRAUMANN HOLDING AG 0.55% 03/10/2028	CHF	438 090	452 348	0.40

## Swiss Life Funds (LUX) Bond Global Corporates Short Term

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
250 000	SUMITOMO MITSUI FINANCIAL GROUP INC 4.108% 15/01/2029	USD	213 593	212 429	0.19
600 000	SUMITOMO MITSUI TRUST BANK LTD - 144A - 4.5% 13/03/2028	USD	571 618	513 255	0.46
700 000	TENNESSEE GAS PIPELINE CO LLC 2.9% 01/03/2030	USD	568 519	564 690	0.51
600 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	USD	523 772	513 006	0.46
300 000	THERMO FISHER SCIENTIFIC INC 1.125% 07/03/2029	CHF	321 741	335 103	0.30
600 000	T-MOBILE USA INC 3.375% 15/04/2029	USD	500 935	498 772	0.45
500 000	TRATON FINANCE LUXEMBOURG SA 1.03% 26/06/2028	CHF	547 340	553 103	0.49
1 000 000	UBS GROUP AG - 144A - FRN 12/01/2029	USD	849 880	843 246	0.75
1 200 000	UBS GROUP AG FRN 10/04/2030	USD	1 017 596	1 017 302	0.91
500 000	UBS GROUP AG FRN 17/03/2028	EUR	516 307	510 185	0.46
650 000	VICI PROPERTIES LP / VICI NOTE CO INC - 144A - 4.25% 01/12/2026	USD	585 875	549 739	0.49
600 000	VICI PROPERTIES LP 4.75% 01/04/2028	USD	529 075	512 498	0.46
500 000	VIRGIN MONEY UK PLC FRN 19/08/2031	GBP	548 938	566 329	0.51
600 000	VISTRA OPERATIONS CO LLC - 144A - 7.75% 15/10/2031	USD	544 508	535 909	0.48
500 000	VMWARE LLC 4.7% 15/05/2030	USD	434 884	432 303	0.39
650 000	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD 5.3% 09/02/2027	AUD	373 201	392 530	0.35
300 000	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD 5.55% 14/06/2028	AUD	172 314	181 831	0.16
700 000	VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 18/01/2028	GBP	768 178	764 962	0.68
700 000	VOLKSWAGEN FINANCIAL SERVICES NV 3.25% 13/04/2027	GBP	792 668	788 341	0.71
800 000	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC - 144A - 4.35% 08/06/2027	USD	689 855	679 055	0.61
500 000	WELLS FARGO & CO FRN 02/06/2028	USD	454 423	414 729	0.37
850 000	WELLS FARGO & CO FRN 23/04/2029	USD	750 799	733 165	0.66
1 000 000	WELLS FARGO & CO FRN 26/04/2028	GBP	1 133 108	1 128 012	1.01
300 000	WESTPAC NEW ZEALAND LTD 4.902% 15/02/2028	USD	260 766	258 782	0.23
600 000	WPC EUROBOND BV 2.125% 15/04/2027	EUR	594 705	596 892	0.53
500 000	ZUERCHER KANTONALBANK FRN 08/06/2029	EUR	514 450	515 390	0.46
<b>Total Bonds</b>			<b>108 797 839</b>	<b>107 388 412</b>	<b>96.08</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>108 797 839</b>	<b>107 388 412</b>	<b>96.08</b>
<b>Total Investments</b>			<b>108 797 839</b>	<b>107 388 412</b>	<b>96.08</b>

## Swiss Life Funds (LUX) Bond Global Corporates Short Term

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Banks	40.11	United States of America	39.56
Investment Banking and Brokerage Services	23.21	France	9.08
Oil, Gas and Coal	3.58	United Kingdom	8.38
Software and Computer Services	3.37	Netherlands	6.59
Automobiles and Parts	2.85	Canada	6.42
Finance and Credit Services	2.71	Spain	5.38
Telecommunications Service Providers	2.43	Switzerland	2.99
Technology Hardware and Equipment	2.16	Japan	2.41
Pharmaceuticals and Biotechnology	2.05	Germany	2.38
Non-life Insurance	1.76	Australia	2.35
Real Estate Investment Trusts	1.34	Cayman Islands	1.56
Electricity	1.33	Luxembourg	1.37
General Industrials	1.09	Italy	1.01
Health Care Providers	0.82	Greece	0.94
Life Insurance	0.79	Belgium	0.89
Medical Equipment and Services	0.70	South Korea	0.77
Travel and Leisure	0.70	Bermuda	0.72
Personal Care, Drug and Grocery Stores	0.68	Liberia	0.70
Beverages	0.63	Ireland	0.58
Tobacco	0.62	Mexico	0.56
Retailers	0.54	Austria	0.45
Industrial Transportation	0.53	Chile	0.38
Media	0.50	Denmark	0.38
Real Estate Investment and Services	0.46	New Zealand	0.23
Electronic and Electrical Equipment	0.38		
Aerospace and Defense	0.37		
Consumer Services	0.37		
	<b>96.08</b>		<b>96.08</b>

## Swiss Life Funds (LUX) Bond Global High Yield

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
450 000	AAR ESCROW ISSUER LLC - 144A - 6.75% 15/03/2029	USD	419 737	392 560	0.18
2 100 000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERPETUAL (ISIN XS3074459994)	EUR	2 123 255	2 152 584	0.98
500 000	ADAPTHEALTH LLC - 144A - 5.125% 01/03/2030	USD	419 019	408 148	0.19
1 400 000	ADAPTHEALTH LLC 4.625% 01/08/2029	USD	1 149 415	1 134 253	0.52
2 400 000	ADT SECURITY CORP - 144A - 5.875% 15/10/2033	USD	2 055 534	2 064 565	0.94
1 800 000	ADVANCE AUTO PARTS INC - 144A - 7% 01/08/2030	USD	1 567 630	1 559 385	0.71
2 769 231	AEGIS LUX 1A SARL 5.625% 29/10/2031	EUR	2 769 231	2 799 914	1.27
2 600 000	ALCOA NEDERLAND HOLDING BV - 144A - 7.125% 15/03/2031	USD	2 462 397	2 323 771	1.06
2 100 000	ALLWYN ENTERTAINMENT FINANCING UK PLC - REGS - 4.125% 15/02/2031	EUR	2 083 125	2 075 451	0.94
1 500 000	ALTICE FINANCING SA - 144A - 5.75% 15/08/2029	USD	1 067 665	880 232	0.40
2 100 000	ALUMINA PTY LTD - 144A - 6.375% 15/09/2032	USD	1 911 002	1 848 523	0.84
1 500 000	AMBER FINCO PLC - REGS - 6.625% 15/07/2029	EUR	1 526 610	1 562 850	0.71
1 150 000	AMNEAL PHARMACEUTICALS LLC - 144A - 6.875% 01/08/2032	USD	1 027 601	1 024 793	0.47
1 000 000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP 6.625% 01/02/2032	USD	913 534	878 318	0.40
1 300 000	APTIV SWISS HOLDINGS LTD FRN 15/12/2054	USD	1 113 359	1 144 170	0.52
1 700 000	ARAMARK INTERNATIONAL FINANCE SARL - REGS - 4.375% 15/04/2033	EUR	1 697 170	1 698 623	0.77
733 000	ARDAGH METAL PACKAGING FINANCE USA LLC / ARDAGH METAL PACKAGING FINANCE PLC - REGS - 5% 30/01/2031	EUR	733 000	749 984	0.34
900 000	AVANTOR FUNDING INC - 144A - 4.625% 15/07/2028	USD	759 456	753 966	0.34
1 200 000	BANIJAY ENTERTAINMENT SAS - 144A - 8.125% 01/05/2029	USD	1 147 842	1 051 024	0.48
1 159 453	BEACH ACQUISITION BIDCO LLC FRN 15/07/2033	USD	1 100 430	1 085 076	0.49
1 100 000	BELDEN INC 4.25% 01/02/2033	EUR	1 100 000	1 105 038	0.50
4 700 000	BELL TELEPHONE CO OF CANADA OR BELL CANADA FRN 15/09/2055	USD	4 372 703	4 135 737	1.89
2 608 000	BETCLIC EVEREST GROUP SAS 5.125% 10/12/2031	EUR	2 608 000	2 652 753	1.21
899 000	BLACK PEARL COMPUTE LLC 6.125% 15/02/2031	USD	767 261	778 514	0.35
1 700 000	BRITISH AMERICAN TOBACCO PLC FRN PERPETUAL (ISIN XS3216166663)	EUR	1 696 345	1 708 942	0.78
1 300 000	BRITISH TELECOMMUNICATIONS PLC FRN 20/12/2083	GBP	1 635 595	1 592 374	0.72
1 200 000	CARNIVAL CORP - 144A - 6.125% 15/02/2033	USD	1 123 086	1 050 211	0.48
2 800 000	CASTELLUM AB FRN PERPETUAL	EUR	2 704 901	2 774 688	1.26
1 000 000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP - 144A - 5% 01/02/2028	USD	849 137	844 194	0.38
3 200 000	CELANESE US HOLDINGS LLC 5% 15/04/2031	EUR	3 203 180	3 219 072	1.47
718 000	CITYCON TREASURY BV 5.375% 08/07/2031	EUR	723 220	691 190	0.31
600 000	CLARIANE SE - REGS - 7.875% 27/06/2030	EUR	600 000	637 146	0.29
1 920 000	CLARIOS GLOBAL LP / CLARIOS US FINANCE CO - REGS - 4.75% 15/06/2031	EUR	1 920 000	1 948 685	0.89
1 000 000	CLARIOS GLOBAL LP / CLARIOS US FINANCE CO 6.75% 15/09/2032	USD	857 376	877 081	0.40
1 300 000	CLEAR CHANNEL OUTDOOR HOLDINGS INC - 144A - 7.125% 15/02/2031	USD	1 111 779	1 159 452	0.53
1 100 000	CLEVELAND-CLIFFS INC - 144A - 7.375% 01/05/2033	USD	1 002 689	952 259	0.43
300 000	CLEVELAND-CLIFFS INC - 144A - 7.5% 15/09/2031	USD	291 026	264 385	0.12
2 150 000	CMA CGM SA - REGS - 4.875% 15/01/2032	EUR	2 150 000	2 113 020	0.96
600 000	CNX MIDSTREAM PARTNERS LP 4.75% 15/04/2030	USD	507 657	494 529	0.22
1 000 000	CNX RESOURCES CORP 5.875% 01/03/2034	USD	846 633	847 142	0.39

## Swiss Life Funds (LUX) Bond Global High Yield

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 800 000	CNX RESOURCES CORP 6% 15/01/2029	USD	1 540 172	1 542 829	0.70
1 200 000	COLUMBUS MCKINNON CORP/NY 7.125% 01/02/2033	USD	1 032 735	1 046 501	0.48
1 300 000	CONNECT FINCO SARL / CONNECT US FINCO LLC - 144A - 9% 15/09/2029	USD	1 131 199	1 165 607	0.53
1 700 000	COREWEAVE INC - 144A - 9% 01/02/2031	USD	1 469 558	1 386 666	0.63
350 000	COREWEAVE INC - 144A - 9.25% 01/06/2030	USD	278 946	289 355	0.13
1 600 000	CPI PROPERTY GROUP SA FRN PERPETUAL	EUR	1 552 000	1 568 160	0.71
1 425 000	CPUK FINANCE LTD 6.875% 28/08/2032	GBP	1 634 268	1 673 426	0.76
2 500 000	CRESCENT ENERGY FINANCE LLC - 144A - 7.375% 15/01/2033	USD	2 230 873	2 099 030	0.95
1 100 000	CTEC II GMBH 5.25% 15/02/2030	EUR	1 036 750	1 037 696	0.47
1 700 000	CUSHMAN & WAKEFIELD US BORROWER LLC - 144A - 8.875% 01/09/2031	USD	1 584 550	1 520 684	0.69
2 000 000	DANAOS CORP - 144A - 6.875% 15/10/2032	USD	1 715 408	1 743 491	0.79
1 550 000	DEUCE FINCO PLC - REGS - 7% 20/11/2031	GBP	1 755 479	1 791 484	0.81
500 000	DIRECTV FINANCING LLC / DIRECTV FINANCING CO-OBLIGOR INC - 144A - 10% 15/02/2031	USD	484 754	432 434	0.20
533 000	DIRECTV FINANCING LLC / DIRECTV FINANCING CO-OBLIGOR INC - 144A - 5.875% 15/08/2027	USD	464 153	451 693	0.21
2 092 000	DOLCETTO HOLDCO SPA - REGS - 5.625% 14/07/2032	EUR	2 101 565	2 132 752	0.97
2 600 000	EDP SA FRN 27/05/2055	EUR	2 581 982	2 648 620	1.20
1 300 000	EDREAMS ODIGEO SA - REGS - 4.875% 31/12/2030	EUR	1 300 000	1 130 896	0.51
2 200 000	EIRCOM FINANCE DAC 5% 30/04/2031	EUR	2 201 827	2 238 434	1.02
1 500 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0011700293)	GBP	1 692 273	1 721 003	0.78
300 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR001400SMR0)	GBP	373 572	361 670	0.16
1 300 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR00140132E4)	EUR	1 291 860	1 297 439	0.59
2 000 000	EMBECTA CORP - 144A - 5% 15/02/2030	USD	1 625 456	1 590 633	0.72
2 000 000	ENCORE CAPITAL GROUP INC - 144A - 9.25% 01/04/2029	USD	1 798 638	1 776 234	0.81
1 000 000	ENCORE CAPITAL GROUP INC 6.625% 15/04/2031	USD	871 918	858 228	0.39
2 175 000	ENEL SPA FRN PERPETUAL (ISIN XS3271042098)	EUR	2 166 437	2 174 435	0.99
1 075 000	ENI SPA FRN PERPETUAL	EUR	1 067 927	1 068 625	0.49
1 650 000	ENTAIN PLC 4.875% 30/11/2031	EUR	1 650 000	1 653 647	0.75
900 000	ERAMET SA 6.5% 30/11/2029	EUR	919 632	855 936	0.39
1 600 000	EUROFINS SCIENTIFIC SE FRN PERPETUAL (ISIN XS3038659267)	EUR	1 621 024	1 691 904	0.77
635 000	EUTELSAT COMMUNICATIONS SACA 5.75% 15/03/2031	EUR	635 000	642 010	0.29
1 432 000	FIBERCOP SPA 4.75% 30/06/2030	EUR	1 432 000	1 472 125	0.67
1 280 000	FLUTTER TREASURY DAC - REGS - 4% 04/06/2031	EUR	1 280 000	1 269 542	0.58
1 100 000	FRESSNAPF HOLDING SE 5.25% 31/10/2031	EUR	1 109 452	1 113 244	0.51
1 200 000	GEN DIGITAL INC - 144A - 6.25% 01/04/2033	USD	1 123 100	1 010 553	0.46
1 100 000	GOLDSTORY SAS - REGS - 6.75% 01/02/2030	EUR	1 089 000	1 093 466	0.50
2 300 000	GRIFOLS SA - REGS - 3.875% 15/10/2028	EUR	2 199 950	2 280 933	1.04
3 300 000	HEIMSTADEN BOSTAD AB FRN PERPETUAL (ISIN XS2294155739)	EUR	2 949 827	3 252 150	1.49
637 000	HEMSO FASTIGHETS AB FRN 18/02/2058	EUR	637 000	639 956	0.29
2 400 000	HERC HOLDINGS INC - 144A - 7% 15/06/2030	USD	2 158 858	2 124 997	0.97
1 900 000	HILTON DOMESTIC OPERATING CO INC 5.5% 31/03/2034	USD	1 633 706	1 623 875	0.74
3 000 000	ILIAD HOLDING SASU - 144A - 7% 15/04/2032	USD	2 696 578	2 606 750	1.19
1 200 000	INSULET CORP - 144A - 6.5% 01/04/2033	USD	1 090 205	1 053 443	0.48
1 123 000	ION PLATFORM FINANCE SARL - REGS - 6.875% 30/09/2032	EUR	1 113 662	912 864	0.42

## Swiss Life Funds (LUX) Bond Global High Yield

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 600 000	IPD 3 BV - REGS - 5.5% 15/06/2031	EUR	1 610 990	1 515 728	0.69
1 300 000	IRON MOUNTAIN INC - REGS - 4.75% 15/01/2034	EUR	1 300 000	1 281 696	0.58
1 200 000	KOHL'S CORP - 144A - 10% 01/06/2030	USD	1 073 102	1 103 559	0.50
1 000 000	KONINKLIJKE KPN NV FRN PERPETUAL	EUR	1 034 614	1 035 430	0.47
1 000 000	LA POSTE SA FRN PERPETUAL	EUR	1 005 214	1 040 810	0.47
1 600 000	LEG PROPERTIES BV 1% CV 04/09/2030	EUR	1 657 449	1 603 664	0.73
2 197 320	LHMC FINCO 2 SARL - REGS - 9.375% 15/05/2030	EUR	2 248 365	2 299 100	1.05
1 200 000	LSF12 HELIX PARENT LLC 7.125% 01/02/2033	USD	1 027 004	1 018 348	0.46
2 400 000	MATADOR RESOURCES CO 6.875% 15/04/2028	USD	2 169 426	2 069 992	0.94
1 701 000	MATICMIND SPA - REGS - FRN 31/12/2032	EUR	1 701 000	1 659 564	0.75
1 200 000	MGM RESORTS INTERNATIONAL 6.5% 15/04/2032	USD	1 055 811	1 043 483	0.47
2 500 000	MOTION FINCO SARL - REGS - 7.375% 15/06/2030	EUR	2 443 092	2 160 825	0.98
1 900 000	NEXTERA ENERGY CAPITAL HOLDINGS INC FRN 15/03/2082	USD	1 603 436	1 580 136	0.72
1 650 000	NEXTERA ENERGY CAPITAL HOLDINGS INC FRN 15/05/2056	EUR	1 649 934	1 639 836	0.75
2 321 000	NIDDA HEALTHCARE HOLDING GMBH - REGS - FRN 15/10/2032	EUR	2 321 000	2 330 261	1.06
2 300 000	NOVA CHEMICALS CORP - 144A - 7% 01/12/2031	USD	2 185 473	2 077 831	0.95
2 100 000	ODIDO GROUP HOLDING BV - REGS - 5.5% 15/01/2030	EUR	2 027 254	2 088 849	0.95
1 700 000	OPAL BIDCO SAS - REGS - 5.5% 31/03/2032	EUR	1 710 031	1 741 412	0.79
2 150 000	ORGANON & CO / ORGANON FOREIGN DEBT CO-ISSUER BV - 144A - 5.125% 30/04/2031	USD	1 778 074	1 621 814	0.74
2 200 000	OT MIDCO INC - 144A - 10% 15/02/2030	USD	1 917 818	780 313	0.35
1 800 000	OWENS-BROCKWAY GLASS CONTAINER INC - 144A - 7.25% 15/05/2031	USD	1 577 658	1 539 383	0.70
1 000 000	PRYSMIAN SPA FRN PERPETUAL	EUR	1 001 197	1 042 930	0.47
2 800 000	QUATRIM SAS 4.95% 15/01/2027	EUR	692 014	777 305	0.35
1 550 000	RAY FINANCING LLC - REGS - 6.5% 15/07/2031	EUR	1 574 993	1 589 293	0.72
118 000	RHP HOTEL PROPERTIES LP / RHP FINANCE CORP 5.75% 15/03/2034	USD	99 987	100 602	0.05
4 800 000	ROGERS COMMUNICATIONS INC FRN 15/04/2055	USD	4 388 976	4 242 148	1.94
2 000 000	SABINE OIL AND GAS CORP 0% PERPETUAL	USD	-	-	0.00
3 000 000	SAMSON INVESTMENT CO 0% 31/12/2049 DEFAULTED	USD	-	-	0.00
2 300 000	SCHAEFFLER AG 4.5% 12/05/2032	EUR	2 286 629	2 335 144	1.06
1 300 000	SEASPAN CORP - 144A - 5.5% 01/08/2029	USD	1 094 885	1 047 377	0.48
1 233 000	SES SA FRN 12/09/2054	EUR	1 197 034	1 213 284	0.55
1 300 000	SIRIUS XM RADIO INC - 144A - 4.125% 01/07/2030	USD	1 038 082	1 035 475	0.47
2 500 000	SIX FLAGS ENTERTAINMENT CORP/CANADA'S WONDERLAND CO/MILLENNIUM OPERATIONS LLC 8.625% 15/01/2032	USD	2 174 306	2 138 879	0.97
2 400 000	STENA INTERNATIONAL SA - 144A - 7.25% 15/01/2031	USD	2 209 490	2 090 462	0.95
500 000	SUNOCO LP / SUNOCO FINANCE CORP - 144A - 4.5% 30/04/2030	USD	431 295	414 538	0.19
500 000	SUNOCO LP - 144A - FRN PERPETUAL	USD	429 738	436 080	0.20
100 000	SUNOCO LP - 144A - 5.625% 15/03/2031	USD	85 948	85 014	0.04
1 000 000	SUNOCO LP 5.375% 15/07/2031	USD	847 565	848 327	0.39
1 900 000	TELEFONICA EUROPE BV FRN PERPETUAL	EUR	2 039 072	2 094 085	0.95
3 750 000	TELUS CORP FRN 09/06/2056	USD	3 215 106	3 218 641	1.47
995 000	TEREOS FINANCE GROUPE I SA - REGS - 5.75% 30/04/2031	EUR	1 002 479	919 868	0.42
700 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.125% 01/06/2031	EUR	703 150	713 636	0.32
2 450 000	TOTALENERGIES SE FRN PERPETUAL (ISIN XS3305214903)	EUR	2 449 167	2 444 243	1.11

## Swiss Life Funds (LUX) Bond Global High Yield

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
800 000	TRANSDIGM INC - 144A - 6.75% 15/08/2028	USD	730 053	689 381	0.31
2 550 000	TRONOX INC 9.125% 30/09/2030	USD	2 172 943	2 109 392	0.96
2 200 000	UNIBAIL-RODAMCO-WESTFIELD SE FRN PERPETUAL	EUR	2 187 127	2 262 238	1.03
759 000	UNITED GROUP BV - REGS - 6.25% 31/01/2032	EUR	759 000	776 336	0.35
900 000	UNITED GROUP BV - REGS - 6.75% 15/02/2031	EUR	911 520	935 307	0.43
1 000 000	VALEO SE 5.125% 20/05/2031	EUR	997 535	1 046 700	0.48
629 000	VALLOUREC SACA - 144A - 7.5% 15/04/2032	USD	590 305	565 130	0.26
1 238 000	VERIZON COMMUNICATIONS INC FRN 15/08/2056	EUR	1 238 000	1 237 653	0.56
1 100 000	VINCI SA 0.75% CV 04/03/2031	EUR	1 100 000	1 097 877	0.50
1 000 000	VIRGIN MEDIA O2 VENDOR FINANCING NOTES VII DAC 7.5% 15/07/2033	EUR	1 000 000	955 690	0.43
1 400 000	VIRGIN MEDIA SECURED FINANCE PLC - REGS - 4.125% 15/08/2030	GBP	1 504 136	1 435 725	0.65
1 200 000	VODAFONE GROUP PLC FRN 30/08/2086	GBP	1 532 962	1 497 540	0.68
600 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS1206541366)	EUR	543 000	582 084	0.26
1 700 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2187689380)	EUR	1 578 188	1 686 468	0.77
600 000	VOSSLOH AG FRN PERPETUAL	EUR	600 000	611 562	0.28
2 400 000	VOYAGER PARENT LLC - 144A - 9.25% 01/07/2032	USD	2 161 740	2 165 692	0.99
1 100 000	WESCO DISTRIBUTION INC - 144A - 6.375% 15/03/2033	USD	1 049 805	969 848	0.44
2 100 000	WINTERSHALL DEA FINANCE 2 BV - REGS - FRN PERPETUAL	EUR	2 098 576	2 170 560	0.99
1 200 000	XHR LP - 144A - 6.625% 15/05/2030	USD	1 115 860	1 051 136	0.48
1 100 000	ZF EUROPE FINANCE BV 5.5% 17/02/2032	EUR	1 100 000	1 098 449	0.50
1 250 000	ZF NORTH AMERICA CAPITAL INC - 144A - 7.5% 24/03/2031	USD	1 054 674	1 086 972	0.49
<b>Total Bonds</b>			<b>210 524 176</b>	<b>207 531 127</b>	<b>94.40</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>210 524 176</b>	<b>207 531 127</b>	<b>94.40</b>

### Other transferable securities

<b>Shares</b>					
4 527	ALTICE LUXCO 3	EUR	-	71 828	0.03
<b>Total Shares</b>			<b>-</b>	<b>71 828</b>	<b>0.03</b>

**Total Other transferable securities** 0 71 828 0.03

### Investment Funds

<b>Open-ended Investment Funds</b>					
10	SWISS LIFE FUNDS ESG 6M FCP	EUR	1 000	1 082	0.00
1	SWISS LIFE FUNDS F OPPORTUNITE HIGH YIELD 2023 - F	EUR	100	143	0.00
1	SWISS LIFE FUNDS F OPPORTUNITE HIGH YIELD 2023 - I-D	EUR	10 000	14 538	0.01
1	SWISS LIFE FUNDS F OPPORTUNITE HIGH YIELD 2023 - P-C	EUR	100	140	0.00
1	SWISS LIFE FUNDS F OPPORTUNITE HIGH YIELD 2023 - P-D	EUR	100	103	0.00

## Swiss Life Funds (LUX) Bond Global High Yield

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Investment Funds (continued)</b>					
<b>Open-ended Investment Funds (continued)</b>					
1	SWISS LIFE FUNDS LUX - BOND ESG EURO HIGH YIELD - R-C	EUR	100	121	0.00
<b>Total Open-ended Investment Funds</b>			<b>11 400</b>	<b>16 127</b>	<b>0.01</b>
<b>Total Investment Funds</b>			<b>11 400</b>	<b>16 127</b>	<b>0.01</b>
<b>Total Investments</b>			<b>210 535 576</b>	<b>207 619 082</b>	<b>94.44</b>

## Swiss Life Funds (LUX) Bond Global High Yield

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Investment Banking and Brokerage Services	29.01	United States of America	31.43
Telecommunications Service Providers	10.65	France	12.26
General Industrials	6.42	Netherlands	9.76
Oil, Gas and Coal	6.27	Luxembourg	8.02
Electricity	5.20	Canada	7.51
Real Estate Investment and Services	4.51	United Kingdom	5.31
Industrial Transportation	4.14	Italy	4.34
Travel and Leisure	3.93	Germany	3.38
Pharmaceuticals and Biotechnology	2.56	Sweden	3.03
Automobiles and Parts	2.25	Ireland	2.03
Software and Computer Services	1.98	Spain	1.55
Medical Equipment and Services	1.97	Jersey	1.28
Industrial Metals and Mining	1.78	Marshall Islands	1.27
Media	1.66	Portugal	1.20
Real Estate Investment Trusts	1.61	Australia	0.84
Electronic and Electrical Equipment	1.42	Isle of Man	0.75
Construction and Materials	1.20	Panama	0.48
Finance and Credit Services	1.20		
Health Care Providers	0.99		
Chemicals	0.96		
Industrial Support Services	0.94		
Tobacco	0.78		
Telecommunications Equipment	0.55		
Retailers	0.50		
Industrial Engineering	0.48		
Personal Care, Drug and Grocery Stores	0.46		
Food Producers	0.42		
Aerospace and Defense	0.31		
Technology Hardware and Equipment	0.28		
Investment Fund	0.01		
	<b>94.44</b>		<b>94.44</b>

## Swiss Life Funds (LUX) Bond Inflation Protection

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
1 840 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2033	EUR	2 130 222	2 192 289	21.76
1 470 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2032	EUR	1 561 799	1 578 284	15.66
700 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2031	EUR	859 579	832 745	8.26
2 500 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2029	USD	2 801 083	2 711 701	26.90
880 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2032	USD	801 863	815 825	8.10
790 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2033	USD	703 225	716 250	7.11
200 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2047	USD	238 225	170 853	1.70
200 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2048	USD	227 168	169 543	1.68
580 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2049	USD	499 340	475 253	4.72
110 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2032	USD	201 381	191 231	1.90
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>10 023 885</b>	<b>9 853 974</b>	<b>97.79</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>10 023 885</b>	<b>9 853 974</b>	<b>97.79</b>
<b>Total Investments</b>			<b>10 023 885</b>	<b>9 853 974</b>	<b>97.79</b>

## Swiss Life Funds (LUX) Bond Inflation Protection

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>
Governments	97.79
	<b>97.79</b>

<b>Geographical classification</b>	<b>%</b>
United States of America	52.10
France	23.93
Germany	21.76
	<b>97.79</b>

## Swiss Life Funds (LUX) Bond 12M

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 300 000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERPETUAL (ISIN XS2282606578)	EUR	1 131 000	1 291 147	0.48
7 400 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	6 599 000	7 255 848	2.68
700 000	AIR FRANCE-KLM 3.875% 01/07/2026	EUR	613 283	699 384	0.26
2 000 000	AKZO NOBEL NV 1.625% 14/04/2030	EUR	1 889 250	1 901 140	0.71
3 000 000	ALD SA 3.875% 24/01/2028	EUR	3 079 080	3 073 770	1.14
3 000 000	ALLIANZ SE FRN 07/09/2038	EUR	3 127 530	3 104 670	1.15
3 000 000	ALSTOM SA 0% 11/01/2029	EUR	2 756 940	2 780 220	1.03
2 250 000	AMCOR UK FINANCE PLC 3.2% 17/11/2029	EUR	2 247 660	2 269 462	0.84
800 000	AMPLIFON SPA 1.125% 13/02/2027	EUR	785 333	785 960	0.29
2 000 000	ARKEMA SA 4.25% 20/05/2030	EUR	2 097 600	2 101 060	0.78
3 000 000	AT&T INC 2.35% 05/09/2029	EUR	2 950 290	2 950 140	1.09
4 000 000	AXA SA FRN 06/07/2047	EUR	4 045 080	4 026 880	1.49
1 000 000	AYVENS SA 3% 18/04/2030	EUR	995 230	1 003 880	0.37
3 000 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.5% 10/02/2027	EUR	3 034 050	3 021 720	1.12
3 000 000	BANCO SANTANDER SA FRN 22/04/2034	EUR	3 162 750	3 152 820	1.17
3 000 000	BANCO SANTANDER SA FRN 23/08/2033	EUR	3 196 170	3 167 160	1.18
2 000 000	BANK OF AMERICA CORP FRN 08/08/2029	EUR	1 893 100	1 900 620	0.71
3 000 000	BANK OF AMERICA CORP FRN 09/05/2030	EUR	2 860 980	2 866 500	1.06
3 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.5% 25/05/2028	EUR	2 976 120	2 974 440	1.10
3 000 000	BAYER AG 0.375% 12/01/2029	EUR	2 773 545	2 807 670	1.04
4 500 000	BNP PARIBAS SA FRN 11/07/2030	EUR	4 165 095	4 198 095	1.56
3 000 000	BNP PARIBAS SA FRN 15/01/2031	EUR	3 058 920	3 052 110	1.13
5 000 000	BOOKING HOLDINGS INC 3% 07/11/2030	EUR	4 995 200	4 995 500	1.85
2 000 000	BOUYGUES SA 2.25% 29/06/2029	EUR	1 964 650	1 973 760	0.73
800 000	CANPACK SA / CANPACK US LLC - REGS - 2.375% 01/11/2027	EUR	647 991	790 896	0.29
2 000 000	CAPGEMINI SE 2% 15/04/2029	EUR	1 953 070	1 950 480	0.72
2 000 000	CARLSBERG BREWERIES A/S 3% 28/08/2029	EUR	2 012 300	2 015 600	0.75
3 000 000	CARREFOUR BANQUE SA 4.079% 05/05/2027	EUR	3 050 620	3 038 460	1.13
1 200 000	CASTELLUM AB FRN PERPETUAL	EUR	1 150 399	1 189 152	0.44
2 000 000	CIE DE SAINT-GOBAIN SA 3.5% 18/01/2029	EUR	2 046 870	2 045 480	0.76
2 000 000	COMMERZBANK AG FRN 16/10/2034	EUR	2 103 520	2 091 720	0.78
3 000 000	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	3 053 220	3 043 320	1.13
4 000 000	CREDIT MUTUEL ARKEA SA 3.128% 05/12/2030	EUR	4 000 000	4 031 600	1.50
3 000 000	CREDIT SUISSE GROUP AG FRN 01/03/2029	EUR	3 338 520	3 284 820	1.22
1 500 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.125% 23/03/2028	EUR	1 519 350	1 515 825	0.56
1 500 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.875% 19/06/2029	EUR	1 558 050	1 552 545	0.58
4 500 000	DEUTSCHE BANK AG FRN 24/06/2032	EUR	4 559 220	4 543 110	1.69
5 000 000	DEUTSCHE BOERSE AG FRN 16/06/2047	EUR	4 897 950	4 895 650	1.82
2 000 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.5% 03/04/2028	EUR	1 959 720	1 961 360	0.73
3 000 000	DSV FINANCE BV 3.125% 06/11/2028	EUR	3 036 180	3 038 790	1.13
750 000	DUFY ONE BV 2% 15/02/2027	EUR	740 773	743 273	0.28
1 600 000	DXC CAPITAL FUNDING DAC - REGS - 4.25% 09/12/2030	EUR	1 596 544	1 582 976	0.59
800 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR001400EFQ6)	EUR	873 000	872 896	0.32

## Swiss Life Funds (LUX) Bond 12M

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
2 200 000	ELECTRICITE DE FRANCE SA 3% 04/03/2031	EUR	2 193 554	2 200 418	0.82
500 000	ENEL SPA FRN PERPETUAL (ISIN XS3271042098)	EUR	496 750	499 870	0.19
3 000 000	ENGIE SA 1.375% 28/02/2029	EUR	2 874 960	2 893 230	1.07
2 000 000	FDJ UNITED 3% 21/11/2030	EUR	1 988 800	1 995 340	0.74
800 000	FIBERCOP SPA 2.375% 12/10/2027	EUR	769 200	793 120	0.29
1 500 000	FRESENIUS MEDICAL CARE AG 3.25% 24/11/2030	EUR	1 494 285	1 510 155	0.56
4 000 000	GOLDMAN SACHS GROUP INC 0.875% 09/05/2029	EUR	3 754 700	3 768 520	1.40
1 100 000	GRUENENTHAL GMBH - REGS - 4.125% 15/05/2028	EUR	1 034 330	1 101 331	0.41
2 000 000	HEINEKEN NV 1.5% 03/10/2029	EUR	1 907 200	1 915 520	0.71
3 000 000	HSBC HOLDINGS PLC FRN 13/05/2030	EUR	3 042 450	3 032 040	1.12
3 000 000	HSBC HOLDINGS PLC FRN 25/09/2030	EUR	3 057 060	3 043 830	1.13
800 000	ILIAD HOLDING SASU - REGS - 5.625% 15/10/2028	EUR	756 349	809 936	0.30
5 000 000	ING GROEP NV FRN 01/02/2030	EUR	4 607 100	4 637 650	1.72
3 000 000	ING GROEP NV FRN 23/05/2029	EUR	3 121 470	3 112 560	1.15
700 000	IQVIA INC - 144A - 2.25% 15/01/2028	EUR	690 186	687 834	0.26
3 000 000	JYSKE BANK A/S FRN 10/11/2029	EUR	3 178 380	3 153 810	1.17
2 200 000	KBC GROUP NV FRN 16/10/2029	EUR	2 201 078	2 201 584	0.82
3 000 000	KBC GROUP NV FRN 25/04/2033	EUR	3 127 380	3 104 790	1.15
3 000 000	KBC GROUP NV FRN 28/11/2029	EUR	3 128 205	3 119 820	1.16
3 000 000	KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04/04/2028	EUR	3 063 120	3 051 870	1.13
3 000 000	KONINKLIJKE KPN NV 1.125% 11/09/2028	EUR	2 881 050	2 890 290	1.07
2 000 000	KONINKLIJKE PHILIPS NV 3.25% 23/05/2030	EUR	2 015 890	2 024 320	0.75
2 000 000	LEGRAND SA 0.75% 20/05/2030	EUR	1 810 720	1 849 280	0.69
800 000	LORCA TELECOM BONDCO SA - REGS - 4% 18/09/2027	EUR	117 366	119 169	0.04
3 000 000	LSEG NETHERLANDS BV 4.231% 29/09/2030	EUR	3 155 235	3 153 150	1.17
2 500 000	MAGNUM ICC FINANCE BV 2.75% 26/02/2029	EUR	2 491 150	2 493 150	0.92
2 000 000	MASORANGE SL 0% 26/10/2026	EUR	1 944 985	1 956 134	0.73
1 750 000	MITSUBISHI HC CAPITAL UK PLC 2.856% 26/11/2028	EUR	1 750 000	1 753 658	0.65
6 000 000	MORGAN STANLEY FRN 04/05/2029	EUR	6 000 000	6 000 600	2.23
4 000 000	MORGAN STANLEY FRN 05/10/2029	EUR	4 000 000	4 003 680	1.49
3 000 000	NATIONAL AUSTRALIA BANK LTD 3.125% 28/02/2030	EUR	3 043 500	3 034 020	1.13
2 000 000	NATIONAL BANK OF CANADA FRN 10/03/2029	EUR	2 013 000	2 010 540	0.75
2 000 000	NATIONAL BANK OF CANADA 3.75% 02/05/2029	EUR	2 068 960	2 061 720	0.76
4 500 000	NATIONAL GRID PLC 0.553% 18/09/2029	EUR	4 118 385	4 162 095	1.54
2 300 000	NATWEST MARKETS PLC 3.125% 13/01/2031	EUR	2 294 871	2 318 331	0.86
3 000 000	NATWEST MARKETS PLC 3.625% 09/01/2029	EUR	3 086 070	3 082 920	1.14
800 000	NEXI SPA 1.75% CV 24/04/2027	EUR	751 791	782 880	0.29
2 000 000	NORDEA BANK ABP 0.5% 02/11/2028	EUR	1 880 800	1 893 020	0.70
3 000 000	NOVO NORDISK FINANCE NETHERLANDS BV 2.5% 20/02/2029	EUR	2 990 790	2 995 080	1.11
2 000 000	PERNOD RICARD SA 1.375% 07/04/2029	EUR	1 907 000	1 921 300	0.71
2 000 000	RELX FINANCE BV 0.5% 10/03/2028	EUR	1 912 110	1 920 360	0.71
800 000	RENAULT SA 2% 28/09/2026	EUR	794 429	796 600	0.30
3 500 000	ROYAL BANK OF CANADA FRN 16/01/2030	EUR	3 500 000	3 500 140	1.30
1 000 000	ROYAL BANK OF CANADA 2.125% 26/04/2029	EUR	980 980	983 240	0.36

## Swiss Life Funds (LUX) Bond 12M

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
2 000 000	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	EUR	2 060 050	2 064 700	0.77
4 500 000	SANTANDER UK GROUP HOLDINGS PLC FRN 13/09/2029	EUR	4 244 430	4 254 885	1.58
700 000	SCHAEFFLER AG 4.5% 14/08/2026	EUR	708 054	703 815	0.26
2 000 000	SCHNEIDER ELECTRIC SE 2.625% 02/09/2029	EUR	1 996 800	1 991 080	0.74
2 000 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.125% 05/11/2031	EUR	2 005 600	2 005 080	0.74
3 000 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19/03/2030	EUR	3 057 810	3 055 650	1.13
4 500 000	SOCIETE GENERALE SA FRN 12/06/2029	EUR	4 246 920	4 270 455	1.58
2 000 000	SSE PLC 2.875% 01/08/2029	EUR	2 006 510	2 011 400	0.75
2 000 000	SUEZ SA 1.5% 03/04/2029	EUR	1 917 710	1 925 800	0.71
3 000 000	SVENSKA HANDELSBANKEN AB 0.5% 18/02/2030	EUR	2 722 470	2 736 450	1.02
2 000 000	SWEDBANK AB FRN 23/08/2032	EUR	2 029 420	2 019 280	0.75
2 000 000	TECHNIP ENERGIES NV 1.125% 28/05/2028	EUR	1 925 000	1 927 800	0.72
800 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	724 800	789 600	0.29
800 000	TK ELEVATOR MIDCO GMBH - REGS - 4.375% 15/07/2027	EUR	761 840	799 920	0.30
2 000 000	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	2 055 300	2 052 560	0.76
2 000 000	UBS GROUP AG FRN 13/02/2031	EUR	1 997 420	2 004 560	0.74
3 000 000	UNIBAIL-RODAMCO-WESTFIELD SE 3.5% 11/09/2029	EUR	3 059 520	3 066 000	1.14
3 000 000	UNICREDIT SPA FRN 15/07/2030	EUR	2 993 340	3 006 390	1.12
1 000 000	VEOLIA ENVIRONNEMENT SA FRN PERPETUAL	EUR	972 500	967 870	0.36
1 600 000	VEOLIA ENVIRONNEMENT SA 3.209% 14/01/2031	EUR	1 600 000	1 614 080	0.60
700 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS1048428442)	EUR	697 022	699 664	0.26
3 000 000	WELLS FARGO & CO FRN 04/05/2030	EUR	2 890 960	2 899 650	1.08
2 000 000	WELLS FARGO & CO FRN 23/07/2029	EUR	2 003 680	1 999 240	0.74
2 000 000	3M CO 1.75% 15/05/2030	EUR	1 898 940	1 908 760	0.71
<b>Total Bonds</b>			<b>265 066 888</b>	<b>266 655 503</b>	<b>98.93</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>265 066 888</b>	<b>266 655 503</b>	<b>98.93</b>
<b>Total Investments</b>			<b>265 066 888</b>	<b>266 655 503</b>	<b>98.93</b>

## Swiss Life Funds (LUX) Bond 12M

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Banks	42.57	France	23.78
Financial Services	20.91	Netherlands	21.14
Gas, Water and Multi-utilities	4.29	United States of America	13.62
Telecommunications Service Providers	3.23	United Kingdom	8.48
Travel and Leisure	2.85	Germany	8.00
Non-life Insurance	2.65	Spain	5.00
Construction and Materials	2.20	Canada	3.94
Electricity	2.07	Belgium	3.13
Electronic and Electrical Equipment	1.77	Sweden	3.07
Consumer Services	1.51	Italy	2.18
Pharmaceuticals and Biotechnology	1.45	Switzerland	1.96
Beverages	1.42	Denmark	1.92
Automobiles and Parts	1.30	Australia	1.13
Real Estate Investment Trusts	1.14	Finland	0.70
Personal Care, Drug and Grocery Stores	1.13	Ireland	0.59
Medical Equipment and Services	1.04	Poland	0.29
Leisure Goods	1.02		
General Industrials	1.00		<b>98.93</b>
Finance and Credit Services	0.92		
Health Care Providers	0.82		
Industrial Transportation	0.78		
Oil, Gas and Coal	0.72		
Software and Computer Services	0.72		
Technology Hardware and Equipment	0.69		
Real Estate Investment and Services	0.44		
Industrial Support Services	0.29		
	<b>98.93</b>		

## Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 000 000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERPETUAL (ISIN XS3074459994)	EUR	1 121 350	1 210 265	0.75
1 000 000	ADIENT GLOBAL HOLDINGS LTD - 144A - 7.5% 15/02/2033	USD	1 032 500	1 045 490	0.65
1 000 000	ADVANZIA BANK SA 7% 24/04/2028	EUR	1 137 630	1 244 528	0.78
500 000	AEGIS LUX 1A SARL 5.625% 29/10/2031	EUR	580 700	596 891	0.37
250 000	ALBION FINANCING 1 SARL / AGGREKO HOLDINGS INC - REGS - 5.375% 21/05/2030	EUR	280 338	305 391	0.19
200 000	ALBION FINANCING 1 SARL / AGGREKO HOLDINGS INC - 144A - 7% 21/05/2030	USD	200 000	209 348	0.13
250 000	ALEXANDRITE LAKE LUX HOLDINGS SARL - REGS - 6.75% 30/07/2030	EUR	294 163	299 712	0.19
750 000	ALLWYN ENTERTAINMENT FINANCING UK PLC - REGS - 4.125% 15/02/2031	EUR	868 791	875 173	0.55
1 000 000	ALMAVIVA-THE ITALIAN INNOVATION CO SPA - REGS - 5% 30/10/2030	EUR	1 079 750	1 137 982	0.71
1 000 000	ALSTRIA OFFICE AG 4.25% 15/10/2029	EUR	1 151 676	1 175 847	0.73
500 000	ALUMINA PTY LTD - 144A - 6.125% 15/03/2030	USD	500 000	516 960	0.32
500 000	AMBER FINCO PLC - REGS - 6.625% 15/07/2029	EUR	576 662	615 086	0.38
1 000 000	AMERICAN AIRLINES INC/AADVANTAGE LOYALTY IP LTD - 144A - 5.75% 20/04/2029	USD	979 590	1 010 460	0.63
1 000 000	AMERICAN AXLE & MANUFACTURING INC 6.375% 15/10/2032	USD	1 001 000	1 016 820	0.63
1 000 000	AMERICAN NATIONAL GROUP INC FRN 01/12/2055	USD	1 000 000	989 130	0.62
100 000	AMNEAL PHARMACEUTICALS LLC - 144A - 6.875% 01/08/2032	USD	100 000	105 215	0.07
1 000 000	APCOA GMBH FRN 15/04/2031	EUR	1 194 400	1 171 809	0.73
750 000	APTIV SWISS HOLDINGS LTD FRN 15/12/2054	USD	757 500	779 378	0.49
1 000 000	ARAMARK INTERNATIONAL FINANCE SARL - REGS - 4.375% 15/04/2033	EUR	1 076 400	1 179 744	0.74
750 000	ARCHROCK PARTNERS LP / ARCHROCK PARTNERS FINANCE CORP - 144A - 6.625% 01/09/2032	USD	762 593	777 390	0.48
500 000	ARIS MINING CORP - 144A - 8% 31/10/2029	USD	498 125	523 240	0.33
200 000	ASMODEE GROUP AB - REGS - 4.25% 15/12/2031	EUR	232 580	238 993	0.15
100 000	ASURION LLC AND ASURION CO-ISSUER INC - 144A - 8% 31/12/2032	USD	100 000	105 083	0.07
500 000	AVIS BUDGET FINANCE PLC - REGS - 7.25% 31/07/2030	EUR	554 465	583 106	0.36
500 000	AZELIS FINANCE NV 4.125% 10/03/2031	EUR	588 675	593 414	0.37
650 000	AZORRA FINANCE LTD 6.25% 15/02/2034	USD	648 625	639 113	0.40
500 000	BANIJAY ENTERTAINMENT SAS - 144A - 8.125% 01/05/2029	USD	519 270	517 060	0.32
1 000 000	BAYER AG FRN 25/09/2083	EUR	1 198 766	1 304 531	0.81
500 000	BEACH ACQUISITION BIDCO LLC - REGS - 5.25% 15/07/2032	EUR	585 400	604 093	0.38
1 000 000	BELL TELEPHONE CO OF CANADA OR BELL CANADA FRN 15/09/2055	USD	1 026 000	1 038 950	0.65
1 300 000	BELRON UK FINANCE PLC - 144A - 5.75% 15/10/2029	USD	1 305 000	1 327 586	0.83
350 000	BENTELER INTERNATIONAL AG - REGS - 7.25% 15/06/2031	EUR	403 445	440 437	0.27
400 000	BETCLIC EVEREST GROUP SAS 5.125% 10/12/2031	EUR	469 120	480 384	0.30
500 000	BIFFA GROUP HOLDINGS LTD 5.25% 15/06/2031	EUR	583 675	595 114	0.37
500 000	BOMBARDIER INC - 144A - 6.75% 15/06/2033	USD	500 000	527 155	0.33
500 000	BOMBARDIER INC - 144A - 7% 01/06/2032	USD	508 250	526 035	0.33
250 000	BREAKWATER ENERGY HOLDINGS SARL 9.25% 15/11/2030	USD	250 000	265 228	0.17
800 000	BRITISH AMERICAN TOBACCO PLC FRN PERPETUAL (ISIN XS3216166663)	EUR	926 923	949 528	0.59
750 000	BUILDERS FIRSTSOURCE INC - 144A - 6.375% 01/03/2034	USD	771 705	771 690	0.48
750 000	BURFORD CAPITAL GLOBAL FINANCE LLC 9.25% 01/07/2031	USD	800 370	764 205	0.48

## Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
600 000	CAPSTONE COPPER CORP - 144A - 6.75% 31/03/2033	USD	603 125	619 566	0.39
200 000	CARNIVAL CORP - 144A - 6.125% 15/02/2033	USD	200 000	206 664	0.13
1 000 000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP - 144A - 7.375% 01/03/2031	USD	1 030 000	1 029 000	0.64
450 000	CECONOMY AG - REGS - 6.25% 15/07/2029	EUR	504 098	551 957	0.34
700 000	CELANESE US HOLDINGS LLC 5% 15/04/2031	EUR	757 260	831 416	0.52
1 000 000	CELANESE US HOLDINGS LLC 6.5% 15/04/2030	USD	1 000 000	1 022 910	0.64
1 000 000	CENTERPOINT ENERGY INC FRN 15/02/2055	USD	1 011 170	1 063 120	0.66
200 000	CHEPLAPHARM ARZNEIMITTEL GMBH 6.75% 15/02/2032	EUR	239 040	239 144	0.15
500 000	CIRSA FINANCE INTERNATIONAL SARL - REGS - 6.5% 15/03/2029	EUR	579 157	609 713	0.38
600 000	CLARIOS GLOBAL LP / CLARIOS US FINANCE CO - REGS - 4.75% 15/06/2031	EUR	686 010	719 004	0.45
150 000	CLARIOS GLOBAL LP / CLARIOS US FINANCE CO - 144A - 6.75% 15/02/2030	USD	150 000	156 683	0.10
500 000	CLARIVATE SCIENCE HOLDINGS CORP 3.875% 01/07/2028	USD	473 125	466 240	0.29
750 000	CLEVELAND-CLIFFS INC - 144A - 7% 15/03/2032	USD	752 738	759 660	0.47
750 000	CLOUD SOFTWARE GROUP INC - 144A - 8.25% 30/06/2032	USD	762 188	747 503	0.47
640 000	CMA CGM SA - REGS - 4.875% 15/01/2032	EUR	752 000	742 651	0.46
500 000	CMA CGM SA - REGS - 5% 15/01/2031	EUR	580 850	594 589	0.37
1 000 000	CNX RESOURCES CORP 7.25% 01/03/2032	USD	1 047 690	1 046 050	0.65
100 000	COLUMBUS MCKINNON CORP/NY 7.125% 01/02/2033	USD	100 000	102 967	0.06
1 500 000	CONTOURGLOBAL POWER HOLDINGS SA 4.375% 31/07/2031	EUR	1 747 650	1 743 332	1.08
150 000	COREWEAVE INC - 144A - 9% 01/02/2031	USD	150 000	144 462	0.09
400 000	COREWEAVE INC - 144A - 9.25% 01/06/2030	USD	400 000	390 448	0.24
750 000	CPI PROPERTY GROUP SA FRN PERPETUAL	EUR	836 075	867 903	0.54
500 000	CPI PROPERTY GROUP SA 4.75% 22/07/2030	EUR	568 411	579 334	0.36
1 000 000	CQP HOLDCO LP / BIP-V CHINOOK HOLDCO LLC 5.5% 15/06/2031	USD	970 000	993 930	0.62
650 000	CURRENTA GROUP HOLDINGS SARL - REGS - 5.5% 15/05/2030	EUR	733 038	787 340	0.49
750 000	CUSHMAN & WAKEFIELD US BORROWER LLC - 144A - 8.875% 01/09/2031	USD	811 755	792 120	0.49
500 000	CVR ENERGY INC 7.5% 15/02/2031	USD	498 250	498 545	0.31
750 000	DANAOS CORP - 144A - 6.875% 15/10/2032	USD	745 313	771 953	0.48
1 000 000	DARLING INGREDIENTS INC 6% 15/06/2030	USD	997 000	1 012 090	0.63
750 000	DAVITA INC - 144A - 6.875% 01/09/2032	USD	765 938	778 725	0.49
250 000	DEEPOCEAN LTD 6% 08/04/2031	EUR	293 588	307 026	0.19
500 000	DELEK LOGISTICS PARTNERS LP / DELEK LOGISTICS FINANCE CORP - 144A - 8.625% 15/03/2029	USD	525 910	521 685	0.33
500 000	DEUTSCHE PFANDBRIEFBANK AG FRN 04/10/2035	EUR	581 050	596 053	0.37
1 250 000	DIGI ROMANIA SA - REGS - 4.625% 29/10/2031	EUR	1 451 437	1 482 634	0.92
250 000	DOMETIC GROUP AB 5% 11/09/2030	EUR	290 875	299 148	0.19
1 000 000	DUFY ONE BV 4.5% 23/05/2032	EUR	1 129 705	1 217 302	0.76
750 000	EMRLD BORROWER LP / EMERALD CO-ISSUER INC - REGS - 6.375% 15/12/2030	EUR	874 575	916 058	0.57
1 000 000	ENBRIDGE INC FRN 27/06/2054	USD	1 036 250	1 072 630	0.67
1 000 000	ENCORE CAPITAL GROUP INC - 144A - 9.25% 01/04/2029	USD	1 067 240	1 048 600	0.65
500 000	ENCORE CAPITAL GROUP INC 6.625% 15/04/2031	USD	500 000	506 655	0.32
1 000 000	ENERGY TRANSFER LP FRN 01/10/2054	USD	1 016 340	1 035 140	0.65

## Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 500 000	ENTAIN PLC 4.875% 30/11/2031	EUR	1 739 250	1 774 963	1.10
700 000	ERAMET SA 7% 22/05/2028	EUR	818 448	818 440	0.51
250 000	ESSENDI SA - REGS - 5.375% 15/05/2030	EUR	281 938	304 629	0.19
500 000	ESSENDI SA - REGS - 5.625% 15/05/2032	EUR	588 744	607 978	0.38
400 000	EUTELSAT COMMUNICATIONS SACA 6.25% 15/03/2033	EUR	472 060	477 952	0.30
100 000	EZCORP INC - 144A - 7.375% 01/04/2032	USD	100 000	107 343	0.07
500 000	FIBERCOP SPA 4.75% 30/06/2030	EUR	575 425	606 892	0.38
500 000	FIBERCOP SPA 5.125% 30/06/2032	EUR	584 174	608 190	0.38
750 000	FIS FABBRICA ITALIANA SINTETICI SPA FRN 05/02/2031	EUR	893 818	885 552	0.55
500 000	FLORA FOOD MANAGEMENT BV - REGS - 6.875% 02/07/2029	EUR	554 790	576 796	0.36
1 000 000	FMG RESOURCES AUGUST 2006 PTY LTD - 144A - 5.875% 15/04/2030	USD	996 080	1 029 410	0.64
500 000	FNAC DARTY SA 4.75% 01/04/2032	EUR	540 673	604 896	0.38
1 000 000	FORVIA SE - 144A - 8% 15/06/2030	USD	1 000 000	1 065 280	0.66
1 000 000	FRESSNAPF HOLDING SE 5.25% 31/10/2031	EUR	1 078 499	1 194 916	0.75
500 000	FTAI AVIATION INVESTORS LLC - 144A - 7% 01/05/2031	USD	503 750	523 525	0.33
1 000 000	GGAM FINANCE LTD - 144A - 5.875% 15/03/2030	USD	992 500	1 018 670	0.64
500 000	GOLDSTORY SAS - REGS - 6.75% 01/02/2030	EUR	567 626	586 843	0.37
1 500 000	GRAND CITY PROPERTIES FINANCE SARL FRN PERPETUAL	EUR	1 709 190	1 746 945	1.08
750 000	GREYSTAR REAL ESTATE PARTNERS LLC 7.75% 01/09/2030	USD	798 938	782 610	0.49
800 000	GRUENENTHAL GMBH - REGS - 4.625% 15/11/2031	EUR	838 560	961 392	0.60
700 000	HA SUSTAINABLE INFRASTRUCTURE CAPITAL INC FRN 15/11/2056	USD	700 000	699 678	0.44
500 000	HEIMSTADEN BOSTAD AB FRN PERPETUAL (ISIN XS2294155739)	EUR	482 368	581 790	0.36
500 000	HERC HOLDINGS INC - 144A - 7% 15/06/2030	USD	500 000	522 705	0.33
1 000 000	HILTON GRAND VACATIONS BORROWER ESCROW LLC / HILTON GRAND VACATIONS BORROWER ESC - 144A - 6.625% 15/01/2032	USD	1 012 300	1 019 560	0.64
1 000 000	IHO VERWALTUNGS GMBH - REGS - 8.75% 15/05/2028	EUR	1 188 770	1 220 312	0.76
500 000	ILIAD HOLDING SASU - REGS - 6.875% 15/04/2031	EUR	579 196	627 560	0.39
550 000	INDUSTRIAL F&B INVESTMENTS III INC 7.75% 11/02/2033	USD	550 000	562 969	0.35
750 000	INEOS FINANCE PLC - REGS - 5.625% 15/08/2030	EUR	720 906	760 896	0.47
500 000	INEOS QUATTRO FINANCE 2 PLC - REGS - 6.75% 15/04/2030	EUR	489 902	491 602	0.31
600 000	INPOST SA - REGS - 4% 01/04/2031	EUR	703 890	695 003	0.43
250 000	INSULET CORP - 144A - 6.5% 01/04/2033	USD	250 000	259 125	0.16
1 000 000	INTESA SANPAOLO SPA 4.198% 01/06/2032	USD	879 620	964 460	0.60
500 000	ION PLATFORM FINANCE SARL - REGS - 6.5% 30/09/2030	EUR	587 500	495 552	0.31
400 000	IPD 3 BV - REGS - 5.5% 15/06/2031	EUR	455 340	447 405	0.28
1 000 000	IRON MOUNTAIN INC - REGS - 4.75% 15/01/2034	EUR	1 173 650	1 164 076	0.73
350 000	ITALMATCH CHEMICALS SPA 6.25% 05/02/2031	EUR	417 533	420 336	0.26
600 000	ITHACA ENERGY NORTH SEA PLC - REGS - 5.5% 01/10/2031	EUR	711 120	723 956	0.45
1 000 000	IWG US FINANCE LLC 5.125% 14/05/2032	EUR	1 129 577	1 221 576	0.76
1 000 000	JANE STREET GROUP / JSG FINANCE INC - 144A - 6.125% 01/11/2032	USD	1 001 500	1 002 260	0.63
500 000	KAPLA HOLDING SAS - REGS - 5% 30/04/2031	EUR	515 619	601 313	0.38
500 000	LA POSTE SA FRN PERPETUAL	EUR	515 747	614 442	0.38
500 000	LOTTOMATICA GROUP SPA - REGS - 4.875% 31/01/2031	EUR	568 675	608 497	0.38
750 000	LOXAM SAS - REGS - 4.25% 15/02/2031	EUR	869 738	896 585	0.56

## Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
500 000	LUNA 2 5SARL - REGS - 5.5% 01/07/2032	EUR	585 944	599 176	0.37
1 000 000	LUTECH SPA - REGS - 5% 15/05/2027	EUR	1 050 485	1 170 145	0.73
1 000 000	MACY'S RETAIL HOLDINGS LLC - 144A - 7.375% 01/08/2033	USD	998 750	1 048 290	0.65
500 000	MAHLE GMBH 7.125% 15/07/2032	EUR	591 958	631 114	0.39
150 000	MATADOR RESOURCES CO 6% 15/04/2034	USD	150 000	150 183	0.09
450 000	MAXAM PRILL SARL - REGS - 6% 15/07/2030	EUR	526 860	547 297	0.34
550 000	MAXAM PRILL SARL - 144A - 7.75% 15/07/2030	USD	550 000	570 840	0.36
1 000 000	METHANEX US OPERATIONS INC - 144A - 6.25% 15/03/2032	USD	995 000	1 033 360	0.64
1 000 000	MIDAS OPCO HOLDINGS LLC - 144A - 5.625% 15/08/2029	USD	963 750	918 950	0.57
1 000 000	NEW IMMO HOLDING SA 4.95% 14/11/2030	EUR	1 171 504	1 203 948	0.75
750 000	NISSAN MOTOR CO LTD - REGS - 5.25% 17/07/2029	EUR	876 038	916 155	0.57
600 000	NORTHRIVER MIDSTREAM FINANCE LP - 144A - 6.75% 15/07/2032	USD	616 500	616 230	0.38
300 000	OEG FINANCE PLC - REGS - 7.25% 27/09/2029	EUR	334 530	371 085	0.23
750 000	OI EUROPEAN GROUP BV - 144A - 4.75% 15/02/2030	USD	706 560	723 653	0.45
500 000	ONTEX GROUP NV 5.25% 15/04/2030	EUR	539 981	571 051	0.36
400 000	OPAL BIDCO SAS - REGS - 5.5% 31/03/2032	EUR	432 080	483 785	0.30
1 000 000	OVH GROUPE SAS - REGS - 4.75% 05/02/2031	EUR	1 045 152	1 185 045	0.74
500 000	PERRIGO FINANCE UNLIMITED CO 5.375% 30/09/2032	EUR	587 373	590 403	0.37
750 000	PETSMART LLC / PETSMART FINANCE CORP 7.5% 15/09/2032	USD	750 000	758 963	0.47
1 000 000	PHINIA INC - 144A - 6.625% 15/10/2032	USD	1 020 000	1 036 670	0.65
1 000 000	PLAYTECH PLC 5.875% 28/06/2028	EUR	1 143 538	1 194 632	0.75
500 000	POST HOLDINGS INC 6.5% 15/03/2036	USD	500 000	507 480	0.32
750 000	PROGROUP AG - REGS - 5.375% 15/04/2031	EUR	832 525	907 654	0.57
300 000	PRYSMIAN SPA FRN PERPETUAL	EUR	334 609	369 416	0.23
1 300 000	PUBLIC POWER CORP SA 4.625% 31/10/2031	EUR	1 400 750	1 574 080	0.97
1 500 000	PUBLIC PROPERTY INVEST AS 4.375% 01/10/2032	EUR	1 710 133	1 803 654	1.11
1 000 000	Q-PARK HOLDING I BV - REGS - 5.125% 15/02/2030	EUR	1 064 444	1 213 996	0.76
240 000	QUIKRETE HOLDINGS INC - 144A - 6.375% 01/03/2032	USD	240 000	249 053	0.16
500 000	RCI BANQUE SA FRN 24/03/2037	EUR	541 181	608 161	0.38
1 000 000	RESIDEO FUNDING INC - 144A - 6.5% 15/07/2032	USD	1 016 200	1 021 090	0.64
750 000	RINGCENTRAL INC - 144A - 8.5% 15/08/2030	USD	800 400	786 293	0.49
500 000	RIVERS ENTERPRISE LENDER LLC / RIVERS ENTERPRISE LENDER CORP - 144A - 6.25% 15/10/2030	USD	500 000	510 390	0.32
500 000	ROGERS COMMUNICATIONS INC FRN 15/04/2055	USD	514 000	521 740	0.33
750 000	SAPPI PAPIER HOLDING GMBH - REGS - 4.5% 15/03/2032	EUR	807 300	844 844	0.53
1 000 000	SEALED AIR CORP/SEALED AIR CORP US - 144A - 7.25% 15/02/2031	USD	1 055 370	1 036 700	0.65
200 000	SECHE ENVIRONNEMENT SACA FRN PERPETUAL	EUR	234 270	236 449	0.15
300 000	SECHE ENVIRONNEMENT SACA 4.5% 25/03/2030	EUR	327 810	362 279	0.23
1 000 000	SERVICE CORP INTERNATIONAL/US 5.75% 15/10/2032	USD	1 000 000	1 018 720	0.64
500 000	SHIFT4 PAYMENTS LLC / SHIFT4 PAYMENTS FINANCE SUB INC - REGS - 5.5% 15/05/2033	EUR	597 652	579 429	0.36
300 000	SOFTBANK GROUP CORP FRN 29/10/2062	EUR	347 741	316 111	0.20
500 000	SOFTBANK GROUP CORP 5.75% 08/07/2032	EUR	557 473	583 053	0.36
250 000	SOFTBANK GROUP CORP 6.375% 10/07/2033	EUR	294 188	296 734	0.19

## Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 000 000	SOUTH BOW CANADIAN INFRASTRUCTURE HOLDINGS LTD FRN 01/03/2055	USD	1 030 500	1 057 580	0.66
750 000	STANDARD BUILDING SOLUTIONS INC - 144A - 6.5% 30/07/2032	USD	773 453	771 668	0.48
500 000	STAR PARENT INC - 144A - 9% 01/10/2030	USD	536 850	507 050	0.32
1 000 000	STENA INTERNATIONAL SA - 144A - 7.625% 15/02/2031	USD	1 033 340	1 036 280	0.65
750 000	SUNOCO LP 4.625% 01/05/2030	USD	732 825	732 915	0.46
500 000	SVEAFASTIGHETER AB 4.375% 20/01/2031	EUR	583 068	599 802	0.37
1 500 000	TDC NET A/S 4.625% 22/10/2033	EUR	1 739 257	1 811 163	1.12
500 000	TECHEM VERWALTUNGSGESELLSCHAFT 675 MBH - REGS - 4.625% 15/07/2032	EUR	581 984	591 950	0.37
1 000 000	TELEFONICA EUROPE BV FRN PERPETUAL	EUR	1 230 387	1 301 308	0.81
500 000	TELUS CORP FRN 09/06/2056	USD	500 500	506 700	0.32
750 000	TEREOS FINANCE GROUPE I SA - REGS - 7.25% 15/04/2028	EUR	879 883	897 046	0.56
750 000	TEREOS FINANCE GROUPE I SA 8.125% 30/04/2032	EUR	879 456	870 170	0.54
500 000	TGS ASA - 144A - 8.5% 15/01/2030	USD	511 625	527 765	0.33
1 000 000	TRANSDIGM INC - 144A - 6% 15/01/2033	USD	998 750	1 017 320	0.63
1 000 000	TRINET GROUP INC 7.125% 15/08/2031	USD	1 034 780	968 490	0.60
1 000 000	TRINITY INDUSTRIES INC - 144A - 7.75% 15/07/2028	USD	1 051 380	1 028 280	0.64
500 000	TUI AG - REGS - 5.875% 15/03/2029	EUR	565 697	607 547	0.38
400 000	TUI CRUISES GMBH - REGS - 5% 15/05/2030	EUR	423 460	486 392	0.30
250 000	TUI CRUISES GMBH - REGS - 6.25% 15/04/2029	EUR	285 458	305 049	0.19
500 000	TURNING POINT BRANDS INC - 144A - 7.625% 15/03/2032	USD	505 480	537 880	0.34
100 000	UNITED GROUP BV - REGS - 6.25% 31/01/2032	EUR	116 250	120 767	0.08
500 000	UNITED GROUP BV - REGS - 6.75% 15/02/2031	EUR	586 317	613 509	0.38
1 000 000	UPC BROADBAND FINCO BV 4.875% 15/07/2031	USD	917 610	961 310	0.60
250 000	US FOODS INC - 144A - 5.75% 15/04/2033	USD	250 000	254 668	0.16
500 000	VALEO SE 5.125% 20/05/2031	EUR	554 614	617 919	0.39
900 000	VALLOUREC SACA - 144A - 7.5% 15/04/2032	USD	947 007	954 729	0.60
1 000 000	VAR ENERGI ASA FRN 15/11/2083	EUR	1 225 829	1 301 709	0.81
1 000 000	VERIZON COMMUNICATIONS INC FRN 15/08/2056	EUR	1 182 200	1 180 369	0.74
400 000	VIA CELERE DESARROLLOS INMOBILIARIOS SA - REGS - 4.875% 15/04/2031	EUR	469 740	471 633	0.29
750 000	VMED O2 UK FINANCING I PLC - 144A - 4.75% 15/07/2031	USD	660 885	667 200	0.42
500 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS3071332962)	EUR	558 125	613 905	0.38
500 000	VOYAGER PARENT LLC - 144A - 9.25% 01/07/2032	USD	531 250	532 715	0.33
300 000	WAYFAIR LLC - 144A - 7.25% 31/10/2029	USD	300 000	309 717	0.19
700 000	WAYFAIR LLC - 144A - 7.75% 15/09/2030	USD	700 000	733 705	0.46
100 000	WBI OPERATING LLC 6.25% 15/10/2030	USD	100 000	101 413	0.06
500 000	WEPA HYGIENEPRODUKTE GMBH 4.5% 30/11/2032	EUR	581 975	592 198	0.37
200 000	WESCO DISTRIBUTION INC - 144A - 6.375% 15/03/2033	USD	200 000	208 200	0.13
500 000	WEX INC - 144A - 6.5% 15/03/2033	USD	501 000	502 185	0.31
1 000 000	WINTERSHALL DEA FINANCE 2 BV FRN PERPETUAL	EUR	1 029 289	1 139 222	0.71
500 000	WYNN RESORTS FINANCE LLC / WYNN RESORTS CAPITAL CORP - 144A - 6.25% 15/03/2033	USD	493 600	510 235	0.32

## Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
500 000	XPLR INFRASTRUCTURE OPERATING PARTNERS LP - 144A - 8.375% 15/01/2031	USD	499 375	528 715	0.33
1 000 000	XPO INC 7.125% 01/06/2031	USD	1 046 350	1 037 850	0.65
1 000 000	ZF NORTH AMERICA CAPITAL INC - 144A - 7.5% 24/03/2031	USD	1 010 000	1 026 710	0.64
750 000	ZIGGO BV 4.875% 15/01/2030	USD	700 560	704 708	0.44
<b>Total Bonds</b>			<b>150 373 860</b>	<b>155 330 341</b>	<b>96.87</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>150 373 860</b>	<b>155 330 341</b>	<b>96.87</b>
<b>Total Investments</b>			<b>150 373 860</b>	<b>155 330 341</b>	<b>96.87</b>

## Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Financial Services	33.85	United States of America	32.48
General Industrials	7.54	France	10.01
Telecommunications Service Providers	6.18	Luxembourg	9.41
Industrial Transportation	6.05	Germany	7.82
Oil, Gas and Coal	5.02	Netherlands	6.76
Real Estate Investment and Services	4.48	Canada	4.92
Travel and Leisure	3.23	United Kingdom	4.23
Electricity	3.06	Italy	4.22
Software and Computer Services	2.74	Norway	2.27
Automobiles and Parts	2.66	Jersey	2.06
Banks	2.13	Isle of Man	1.85
Food Producers	1.94	Cayman Islands	1.66
Industrial Metals and Mining	1.69	Japan	1.32
Industrial Support Services	1.65	Denmark	1.13
Pharmaceuticals and Biotechnology	1.63	Sweden	1.07
Industrial Materials	1.46	Greece	0.98
Real Estate Investment Trusts	1.46	Australia	0.96
Retailers	1.37	Romania	0.92
Aerospace and Defense	1.29	Austria	0.80
Finance and Credit Services	1.04	Belgium	0.73
Waste and Disposal Services	1.00	Marshall Islands	0.48
Construction and Materials	0.96	Ireland	0.37
Tobacco	0.93	Spain	0.29
Consumer Services	0.64	Panama	0.13
Health Care Providers	0.49		
Electronic and Electrical Equipment	0.36		
Personal Care, Drug and Grocery Stores	0.36		
Industrial Engineering	0.34		
Precious Metals and Mining	0.33		
Media	0.32		
Chemicals	0.26		
Leisure Goods	0.19		
Medical Equipment and Services	0.16		
	<b>96.87</b>		<b>96.87</b>

## Swiss Life Funds (LUX) Equity Euro Zone

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
61 392	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	2 687 087	6 728 563	1.11
365 364	AIB GROUP PLC	EUR	3 404 902	3 233 471	0.54
15 854	AIR LIQUIDE SA	EUR	2 726 215	2 825 817	0.47
27 695	AIRBUS SE	EUR	5 493 483	5 102 527	0.84
22 522	ALLIANZ SE - REG	EUR	5 625 695	8 607 908	1.42
51 822	AMUNDI SA	EUR	3 618 216	4 200 173	0.70
46 865	ASML HOLDING NV	EUR	30 150 033	57 803 291	9.57
23 859	AURUBIS AG	EUR	2 941 234	4 122 835	0.68
154 153	AZIMUT HOLDING SPA	EUR	5 475 574	5 409 229	0.90
283 740	BANCA MEDIOLANUM SPA	EUR	5 294 683	5 175 418	0.86
72 254	BANCA POPOLARE DI SONDRIO SPA	EUR	1 260 163	1 242 769	0.21
896 775	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	16 382 992	17 711 307	2.93
2 128 829	BANCO SANTANDER SA	EUR	17 821 679	22 970 066	3.80
65 099	BANKINTER SA	EUR	512 369	922 778	0.15
26 494	BAWAG GROUP AG	EUR	2 875 732	3 497 208	0.58
246 453	BAYER AG	EUR	9 743 519	10 353 491	1.71
98 583	BAYERISCHE MOTOREN WERKE AG	EUR	9 128 786	8 819 235	1.46
31 421	BILFINGER SE	EUR	3 389 190	3 742 241	0.62
17 342	BNP PARIBAS SA	EUR	1 378 620	1 656 161	0.27
468 296	BPER BANCA SPA	EUR	3 459 512	5 624 235	0.93
954 964	CAIXABANK SA	EUR	9 034 096	10 046 221	1.66
54 539	CAPGEMINI SE	EUR	8 483 967	5 832 946	0.97
140 914	DANONE SA	EUR	9 219 878	10 235 993	1.69
48 535	DASSAULT SYSTEMES SE	EUR	1 174 547	900 324	0.15
220 078	DEUTSCHE POST AG - REG	EUR	10 019 937	11 025 908	1.82
125 661	DEUTSCHE TELEKOM AG - REG	EUR	3 826 415	4 283 783	0.71
43 992	EIFFAGE SA	EUR	5 236 302	6 431 630	1.06
216 684	ENDESA SA	EUR	4 865 784	7 490 766	1.24
1 450 083	ENEL SPA	EUR	11 384 591	14 782 146	2.45
422 673	ENGIE SA	EUR	8 257 660	12 227 930	2.02
6 137	ESSILORLUXOTTICA SA	EUR	1 698 290	1 382 052	0.23
81 379	EUROFINS SCIENTIFIC SE	EUR	4 932 292	5 546 793	0.92
244 846	FDJ UNITED	EUR	6 738 415	6 282 748	1.04
6 920	FERRARI NV	EUR	2 268 436	2 224 088	0.37
43 196	FERROVIAL SE	EUR	2 490 681	2 728 259	0.45
151 415	FLATEX DERIGO AG	EUR	3 835 812	4 666 610	0.77
62 784	FREENET AG	EUR	1 768 209	1 737 861	0.29
29 802	GAZTRANSPORT ET TECHNIGAZ SA	EUR	4 970 420	5 739 865	0.95
38 447	HEIDELBERG MATERIALS AG	EUR	6 428 174	7 287 629	1.21
109 143	HENKEL AG & CO KGAA - PFD	EUR	7 561 881	9 078 515	1.50
15 449	HOCHTIEF AG	EUR	4 923 028	6 374 257	1.05
282 623	IBERDROLA SA	EUR	4 107 220	5 666 591	0.94
34 347	INDRA SISTEMAS SA	EUR	653 568	2 155 274	0.36
45 526	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 584 966	2 586 787	0.43

## Swiss Life Funds (LUX) Equity Euro Zone

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
313 565	INTESA SANPAOLO SPA	EUR	1 717 590	1 829 652	0.30
16 791	IPSEN SA	EUR	2 059 353	2 772 194	0.46
131 097	JERONIMO MARTINS SGPS SA	EUR	2 876 098	2 918 219	0.48
72 943	KBC GROUP NV	EUR	8 105 052	8 373 856	1.39
49 128	KEMIRA OYJ	EUR	871 677	1 007 124	0.17
163 849	KLEPIERRE SA	EUR	4 969 167	5 836 301	0.97
32 598	KONECRANES OYJ	EUR	2 169 628	3 269 579	0.54
220 727	KONINKLIJKE AHOLD DELHAIZE NV	EUR	7 620 318	9 219 767	1.53
87 437	LEG IMMOBILIEN SE	EUR	5 628 651	6 190 540	1.02
6 155	L'OREAL SA	EUR	2 331 623	2 445 997	0.40
124 483	LOTTOMATICA GROUP SPA	EUR	2 901 984	2 556 881	0.42
15 772	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	9 377 102	8 581 545	1.42
1 322 033	MAPFRE SA	EUR	4 269 937	5 222 030	0.86
98 346	METSO OYJ	EUR	1 510 595	1 741 216	0.29
9 577	NEXANS SA	EUR	1 204 787	1 171 267	0.19
172 912	NORDEX SE	EUR	4 973 152	7 455 965	1.23
644 885	ORANGE SA	EUR	8 294 761	11 730 458	1.94
243 038	PROSUS NV	EUR	11 612 779	10 574 583	1.75
32 326	PRYSMIAN SPA	EUR	2 729 642	3 313 415	0.55
65 198	PUBLICIS GROUPE SA	EUR	5 563 587	4 917 233	0.81
712	RHEINMETALL AG	EUR	1 317 912	1 184 412	0.20
35 752	RYANAIR HOLDINGS PLC	EUR	1 056 472	980 320	0.16
54 064	SAFRAN SA	EUR	15 888 433	18 381 760	3.04
181 788	SANOFI SA	EUR	15 525 435	14 942 974	2.47
134 106	SAP SE	EUR	25 030 656	22 926 763	3.79
28 413	SCHNEIDER ELECTRIC SE	EUR	6 100 182	7 861 877	1.30
49 566	SIEMENS AG - REG	EUR	9 570 272	12 262 628	2.03
44 853	SOCIETE GENERALE SA	EUR	3 156 754	3 312 843	0.55
132 328	SODEXO SA	EUR	6 707 056	6 140 019	1.02
7 823	SOPRA GROUPE	EUR	1 540 088	1 026 378	0.17
61 158	STROEER SE & CO KGAA	EUR	2 258 978	2 116 067	0.35
76 696	SYMRISE AG	EUR	5 265 613	5 950 076	0.98
173 019	TECHNIP ENERGIES NV	EUR	6 120 102	6 335 956	1.05
302 446	THYSSENKRUPP AG	EUR	2 495 615	3 189 293	0.53
81 662	TOTALENERGIES SE	EUR	4 669 433	5 494 219	0.91
34 550	UCB SA	EUR	8 294 503	8 716 965	1.44
59 490	UNIBAIL RODAMCO REITS	EUR	5 364 704	6 314 864	1.05
70 677	UNICREDIT SPA	EUR	4 620 780	5 117 722	0.85
274 735	UNIPOL ASSICURAZIONI SPA	EUR	2 593 262	5 813 393	0.96
43 022	VOESTALPINE AG	EUR	1 685 983	2 088 288	0.35
7 387	VUSIONGROUP	EUR	1 919 998	882 747	0.15
176 326	WARTSILA OYJ ABP	EUR	4 249 149	6 506 429	1.08
88 514	WOLTERS KLUWER NV	EUR	7 968 276	6 027 803	1.00

## Swiss Life Funds (LUX) Equity Euro Zone

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
140 472	ZALANDO SE	EUR	3 332 125	2 914 794	0.48
<b>Total Shares</b>			<b>497 353 517</b>	<b>584 080 111</b>	<b>96.66</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>497 353 517</b>	<b>584 080 111</b>	<b>96.66</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
440	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	12 007 318	12 027 682	1.99
<b>Total Open-ended Investment Funds</b>			<b>12 007 318</b>	<b>12 027 682</b>	<b>1.99</b>
<b>Total Investment Funds</b>			<b>12 007 318</b>	<b>12 027 682</b>	<b>1.99</b>
<b>Total Investments</b>			<b>509 360 835</b>	<b>596 107 793</b>	<b>98.65</b>

## Swiss Life Funds (LUX) Equity Euro Zone

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Banks	14.17	France	28.39
Technology Hardware and Equipment	9.57	Germany	23.88
Software and Computer Services	7.18	Netherlands	16.55
Pharmaceuticals and Biotechnology	6.09	Spain	13.49
Construction and Materials	4.89	Italy	8.42
Electricity	4.62	Belgium	2.83
Aerospace and Defense	4.08	Finland	2.07
Non-life Insurance	3.25	Austria	0.92
Investment Banking and Brokerage Services	3.22	Luxembourg	0.92
Telecommunications Service Providers	2.94	Ireland	0.70
Oil, Gas and Coal	2.91	Portugal	0.48
Industrial Transportation	2.65		
Travel and Leisure	2.64		<b>98.65</b>
General Industrials	2.56		
Electronic and Electrical Equipment	2.19		
Gas, Water and Multi-utilities	2.02		
Personal Care, Drug and Grocery Stores	2.01		
Real Estate Investment Trusts	2.01		
Investment Fund	1.99		
Automobiles and Parts	1.83		
Personal Goods	1.82		
Food Producers	1.69		
Chemicals	1.62		
Industrial Support Services	1.62		
Household Goods and Home Construction	1.50		
Alternative Energy	1.23		
Media	1.16		
Medical Equipment and Services	1.15		
Industrial Engineering	1.08		
Industrial Metals and Mining	1.03		
Real Estate Investment and Services	1.02		
Retailers	0.91		
	<b>98.65</b>		

## Swiss Life Funds (LUX) Equity Global

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
20 825	ABB LTD	CHF	1 944 734	1 944 734	0.48
958	ABBVIE INC	USD	212 860	222 333	0.06
1 210	ACCENTURE PLC - A	USD	252 551	252 551	0.06
421	ACCIONA SA	EUR	122 678	122 678	0.03
6 886	ADOBE INC	USD	1 864 207	1 806 955	0.45
10 500	ADVANTEST CORP	JPY	1 583 125	1 805 765	0.45
43 397	AENA SME SA	EUR	1 274 746	1 366 540	0.34
2 643	AGEAS SA/NV	EUR	188 075	196 285	0.05
7 345	AGNICO EAGLE MINES LTD	CAD	870 026	1 845 228	0.46
148 400	AIA GROUP LTD	HKD	1 671 435	1 646 752	0.41
11 306	AIRBNB INC	USD	1 527 554	1 527 554	0.38
106 619	AIRTEL AFRICA PLC	GBP	500 274	500 272	0.12
7 859	ALLEGION PLC	USD	897 690	1 266 478	0.31
7 127	ALLSTATE CORP	USD	1 508 050	1 528 884	0.38
52 919	ALPHABET CLASS - A	USD	10 646 648	16 498 026	4.08
25 570	ALTRIA GROUP INC	USD	1 351 580	1 765 353	0.44
36 815	AMAZON.COM INC	USD	5 400 999	7 731 150	1.92
7 713	AMEREN CORP	USD	873 729	873 729	0.22
11 876	AMERICAN ELECTRIC POWER CO INC	USD	1 436 143	1 589 246	0.39
2 911	AMERIPRISE FINANCIAL INC	USD	1 514 674	1 368 519	0.34
5 710	AMGEN INC	USD	1 890 709	2 216 394	0.55
14 344	AMPHENOL CORP - A	USD	1 413 786	2 095 085	0.52
13 322	AMUNDI SA	EUR	1 140 316	1 274 859	0.32
503	ANALOG DEVICES INC	USD	178 962	178 962	0.04
72 773	APPLE INC	USD	13 536 366	19 225 170	4.75
7 054	APPLIED MATERIALS INC	USD	2 407 812	2 626 204	0.65
2 123	APPLOVIN CORP	USD	1 342 049	923 017	0.23
14 327	ARCH CAPITAL GROUP LTD	USD	1 371 380	1 434 849	0.36
932	ASM INTERNATIONAL NV	EUR	785 915	785 915	0.19
2 679	ASML HOLDING NV	EUR	2 899 928	3 901 362	0.97
98 800	ASTELLAS PHARMA INC	JPY	1 102 162	1 646 297	0.41
7 913	AUTOMATIC DATA PROCESSING INC	USD	1 915 193	1 696 231	0.42
23 691	BAKER HUGHES CO	USD	1 073 309	1 546 075	0.38
52 875	BANCA MEDIOLANUM SPA	EUR	1 062 220	1 138 714	0.28
74 818	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 366 240	1 744 668	0.43
43 400	BANDAI NAMCO HOLDINGS INC	JPY	1 442 883	1 179 757	0.29
13 814	BANK OF NEW YORK MELLON CORP	USD	1 677 940	1 645 247	0.41
1 538	BANK OF NOVA SCOTIA	CAD	116 693	116 693	0.03
46 906	BANKINTER SA	EUR	634 928	785 039	0.19
10 407	BAYER AG	EUR	465 388	516 200	0.13
3 130	BERKSHIRE HATHAWAY INC - B	USD	1 429 018	1 580 494	0.39
57 732	BHP GROUP LTD	AUD	1 828 836	2 403 108	0.60
29 646	BRISTOL-MYERS SQUIBB CO	USD	1 849 021	1 849 021	0.46
15 988	BROADCOM INC	USD	4 352 862	5 108 965	1.27

## Swiss Life Funds (LUX) Equity Global

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
7 442	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	1 451 685	1 383 245	0.34
116 426	CAIXABANK SA	EUR	914 857	1 446 123	0.36
3 917	CAMECO CORP	CAD	482 756	463 485	0.11
4 643	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	433 305	469 082	0.12
6 586	CARDINAL HEALTH INC	USD	809 188	1 509 709	0.37
45 374	CARNIVAL CORP	USD	1 253 764	1 431 550	0.35
1 996	CASEY'S GENERAL STORES INC	USD	1 368 438	1 368 438	0.34
4 749	CBOE GLOBAL MARKETS INC	USD	1 050 584	1 423 370	0.35
9 010	CBRE GROUP INC	USD	946 127	1 330 417	0.33
415	CELESTICA INC	CAD	115 257	115 257	0.03
4 252	CENCORA INC	USD	1 501 426	1 582 339	0.39
13 545	CF INDUSTRIES HOLDINGS INC	USD	1 273 636	1 348 269	0.33
7 432	CH ROBINSON WORLDWIDE INC	USD	985 666	1 376 778	0.34
21 217	CHARLES SCHWAB CORP	USD	2 160 915	2 019 858	0.50
4 413	CHUBB LTD	USD	1 425 357	1 504 215	0.37
5 798	CINCINNATI FINANCIAL CORP	USD	939 044	950 756	0.24
34 194	CISCO SYSTEMS INC	USD	2 609 672	2 717 055	0.67
10 429	CLOROX CO	USD	1 240 078	1 326 152	0.33
20 302	COCA-COLA HBC AG	GBP	912 440	1 312 895	0.33
1 053	COMFORT SYSTEMS USA INC	USD	1 007 763	1 505 127	0.37
5 297	CONSTELLATION ENERGY CORP	USD	1 522 623	1 747 374	0.43
408	COSTCO WHOLESALE CORP	USD	387 598	412 402	0.10
6 434	CTS EVENTIM AG & CO KGAA	EUR	523 028	523 028	0.13
37 200	DAIFUKU CO LTD	JPY	911 583	1 542 087	0.38
158 700	DAI-ICHI LIFE HOLDINGS INC	JPY	1 404 402	1 637 570	0.41
36 300	DBS GROUP HOLDINGS LTD	SGD	1 394 001	1 639 299	0.41
9 172	DECKERS OUTDOOR CORP	USD	953 327	1 075 600	0.27
31 825	DEVON ENERGY CORP	USD	1 177 785	1 385 342	0.34
2 575	D'IETEREN GROUP	EUR	565 770	557 591	0.14
9 019	DOLLAR GENERAL CORP	USD	1 253 010	1 409 129	0.35
18 538	EDISON INTERNATIONAL	USD	1 085 433	1 385 530	0.34
4 998	ELECTRONIC ARTS INC	USD	1 019 342	1 002 449	0.25
2 111	ELI LILLY & CO	USD	1 909 884	2 220 751	0.55
1 927	EMCOR GROUP INC	USD	911 876	1 396 343	0.35
18 456	ENDEAVOUR MINING PLC	CAD	807 511	1 328 191	0.33
32 544	ENDESA SA	EUR	723 828	1 328 342	0.33
3 277	EUROFINS SCIENTIFIC SE	EUR	231 052	263 722	0.07
89 387	EVOLUTION MINING LTD	AUD	662 700	1 056 157	0.26
30 196	EXELON CORP	USD	1 493 796	1 493 796	0.37
6 549	EXPEDIA GROUP INC	USD	1 220 297	1 412 554	0.35
9 470	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	1 176 927	1 373 434	0.34
27 479	EXXON MOBIL CORP	USD	3 499 585	4 190 548	1.04
4 269	FEDEX CORP	USD	1 269 857	1 652 103	0.41
5 811	FERGUSON ENTERPRISES INC	GBP	1 324 010	1 510 962	0.37

## Swiss Life Funds (LUX) Equity Global

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
20 774	FISERV INC	USD	1 307 819	1 294 636	0.32
21 484	FLEX LTD	USD	1 353 922	1 353 922	0.34
19 013	FORTINET INC	USD	1 533 483	1 502 597	0.37
24 124	FOX CORP (ISIN US35137L1052)	USD	1 146 824	1 359 146	0.34
1 467	FRESNILLO PLC	GBP	49 162	83 626	0.02
55 300	FUJITSU LTD	JPY	1 549 710	1 270 882	0.31
3 739	FUTU HOLDINGS LTD	USD	398 151	556 513	0.14
1 772	F5 INC	USD	480 850	480 850	0.12
251 000	GALAXY ENTERTAINMENT GROUP LTD	HKD	1 280 043	1 340 012	0.33
23 061	GALP ENERGIA SGPS SA	EUR	445 419	496 096	0.12
2 080	GAMING AND LEISURE PROPERTIES INC	USD	101 733	101 733	0.03
2 702	GARTNER INC	USD	827 785	424 754	0.11
131	GENERAL ELECTRIC CO	USD	44 836	44 836	0.01
1 869	GENMAB A/S	DKK	440 852	545 960	0.14
4 014	GEORGE WESTON LTD	CAD	294 667	294 667	0.07
19 246	GILDAN ACTIVEWEAR INC	CAD	1 152 411	1 311 946	0.33
14 285	GILEAD SCIENCES INC	USD	1 231 183	2 127 751	0.53
15 782	GODADDY INC	USD	1 826 930	1 375 559	0.34
2 878	GOLDMAN SACHS GROUP INC	USD	2 692 858	2 473 842	0.61
61 497	GSK PLC	GBP	1 461 804	1 819 785	0.45
61 586	H & M HENNES & MAURITZ AB - B	SEK	1 148 532	1 315 320	0.33
38 825	HALLIBURTON CO	USD	773 822	1 397 700	0.35
9 847	HALMA PLC	GBP	440 332	553 913	0.14
10 277	HARTFORD INSURANCE GROUP INC	USD	945 207	1 447 310	0.36
2 682	HOCHTIEF AG	EUR	911 092	1 306 555	0.32
16 100	HOLCIM AG - REG	CHF	1 375 887	1 483 814	0.37
290	HOME DEPOT INC	USD	107 825	110 409	0.03
6 602	HOWMET AEROSPACE INC	USD	1 733 223	1 733 223	0.43
9 100	HOYA CORP	JPY	1 534 600	1 647 471	0.41
4 235	HUBSPOT INC	USD	1 120 200	1 120 200	0.28
31 102	HYDRO ONE LTD	CAD	1 216 169	1 336 801	0.33
8 946	ILLUMINA INC	USD	879 780	1 202 879	0.30
31 599	IMPERIAL BRANDS PLC	GBP	1 269 928	1 412 574	0.35
11 579	IMPERIAL OIL LTD	CAD	973 071	1 354 567	0.34
13 218	INCYTE CORP	USD	1 134 892	1 338 587	0.33
23 832	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 567 140	1 598 826	0.40
23 533	INDUSTRIVARDEN AB - C	SEK	1 334 889	1 334 889	0.33
225 870	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	1 258 772	1 287 020	0.32
50 909	INVITATION HOMES INC REITS	USD	1 419 193	1 340 943	0.33
6 673	IPSEN SA	EUR	937 733	1 300 792	0.32
5 203	JABIL INC	USD	1 152 308	1 378 743	0.34
40 100	JAPAN TOBACCO INC	JPY	1 483 695	1 537 734	0.38
4 336	JB HUNT TRANSPORT SERVICES INC	USD	1 012 066	1 012 066	0.25
16 205	JOHNSON & JOHNSON	USD	3 531 080	4 025 808	1.00

## Swiss Life Funds (LUX) Equity Global

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
8 449	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 219 191	1 219 191	0.30
7 531	JPMORGAN CHASE & CO	USD	2 157 590	2 261 559	0.56
32 100	KAJIMA CORP	JPY	1 208 455	1 468 427	0.36
30 087	KINGFISHER PLC	GBP	137 283	149 870	0.04
39 621	KINROSS GOLD CORP	CAD	663 507	1 464 742	0.36
1 451	KLA CORP	USD	1 413 241	2 212 122	0.55
19 187	KLEPIERRE SA	EUR	644 958	806 939	0.20
29 742	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 466 811	1 466 811	0.36
11 120	LAM RESEARCH CORP	USD	789 594	2 600 857	0.64
8 332	LAS VEGAS SANDS CORP	USD	483 650	472 591	0.12
3 200	LASERTEC	JPY	545 612	689 909	0.17
7 781	LEIDOS HOLDINGS INC	USD	1 479 932	1 362 453	0.34
29 517	LOBLAW COS LTD	CAD	1 361 955	1 368 231	0.34
7 421	LULULEMON ATHLETICA INC	USD	1 310 539	1 374 147	0.34
955	LUNDIN GOLD INC	CAD	46 712	90 028	0.02
43 037	LUNDIN MINING CORP	CAD	1 371 401	1 371 401	0.34
780	MASTERCARD INC	USD	439 450	403 424	0.10
664	MCKESSON CORP	USD	640 952	655 614	0.16
235 198	MEDIBANK PVT LTD	AUD	758 412	734 137	0.18
19 401	MERCK & CO INC	USD	2 094 737	2 402 232	0.60
7 708	META PLATFORMS INC	USD	3 580 712	4 996 171	1.24
57 756	METSO OYJ	EUR	961 707	1 207 348	0.30
8 279	MICRON TECHNOLOGY INC	USD	1 481 547	3 414 011	0.85
29 069	MICROSOFT CORP	USD	9 309 388	11 416 558	2.82
18 235	MONSTER BEVERAGE CORP	USD	1 135 468	1 555 446	0.39
13 194	MORGAN STANLEY	USD	2 227 494	2 196 933	0.54
32 700	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	841 276	916 542	0.23
14 612	NASDAQ INC	USD	1 303 740	1 279 719	0.32
429	NETFLIX INC	USD	42 308	41 287	0.01
14 550	NEWMONT CORP	USD	729 891	1 891 500	0.47
53 831	NEWS CORP	USD	1 307 555	1 307 555	0.32
48 500	NEXON CO LTD	JPY	1 052 247	1 031 664	0.26
7 414	NEXT PLC	GBP	1 190 796	1 347 645	0.33
825	NN GROUP NV	EUR	67 504	67 504	0.02
4 616	NORDSON CORP	USD	1 354 519	1 354 519	0.34
9 749	NORTHERN TRUST CORP	USD	1 453 001	1 394 984	0.35
15 037	NOVARTIS AG - REG	CHF	1 584 099	2 551 535	0.63
6 772	NRG ENERGY INC	USD	1 104 533	1 211 917	0.30
105 517	NVIDIA CORP	USD	8 046 495	18 696 556	4.62
37 000	OBAYASHI CORP	JPY	793 233	1 046 546	0.26
1 496	ORION OYJ - B	EUR	119 580	119 580	0.03
46 800	ORIX CORP	JPY	1 437 362	1 661 569	0.41
95 803	ORKLA ASA	NOK	846 278	1 310 146	0.32
16 463	PALANTIR TECHNOLOGIES INC	USD	2 265 881	2 258 559	0.56

## Swiss Life Funds (LUX) Equity Global

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
1 819	PAN AMERICAN SILVER CORP	USD	124 810	124 965	0.03
4 991	PANDORA A/S	DKK	522 732	394 357	0.10
1 850	PARKER-HANNIFIN CORP	USD	1 526 752	1 866 983	0.46
15 235	PAYCHEX INC - AK9420	USD	1 637 434	1 426 758	0.35
27 372	PAYPAL HOLDINGS INC	USD	1 790 410	1 264 860	0.31
6 947	PEPSICO INC	USD	1 179 184	1 179 184	0.29
7 707	PNC FINANCIAL SERVICES GROUP INC	USD	1 636 581	1 636 581	0.41
912	PROCTER & GAMBLE CO	USD	152 486	152 486	0.04
8 594	PROGRESSIVE CORP	USD	1 719 754	1 836 194	0.46
69 530	PRUDENTIAL PLC	GBP	1 087 629	1 063 334	0.26
6 470	QUEST DIAGNOSTICS INC	USD	1 371 058	1 371 058	0.34
5 984	REDDIT INC	USD	872 527	872 527	0.22
16 804	REGENCY CENTERS CORP	USD	1 327 516	1 327 516	0.33
25 885	REXEL SA	EUR	1 126 836	1 126 836	0.28
3 654	ROCKWELL AUTOMATION INC	USD	1 484 141	1 488 822	0.37
33 405	ROGERS COMMUNICATIONS INC - B	CAD	1 283 917	1 333 406	0.33
7 718	ROSS STORES INC	USD	1 440 769	1 587 130	0.39
11 187	ROYAL BANK OF CANADA	CAD	1 933 552	1 870 745	0.46
66 500	RYOHIN KEIKAKU CO LTD	JPY	1 340 573	1 532 109	0.38
3 376	SALESFORCE INC	USD	842 202	657 611	0.16
33 517	SANDVIK AB	SEK	825 497	1 483 682	0.37
30 127	SAPUTO INC	CAD	961 783	961 783	0.24
31 318	SCHLUMBERGER NV	USD	1 607 866	1 607 866	0.40
49 780	SCHRODERS PLC	GBP	273 991	392 192	0.10
559	SCOUT24 SE	EUR	47 686	47 686	0.01
1 572	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	641 124	641 124	0.16
9 318	SERVICENOW INC	USD	1 006 437	1 006 437	0.25
7 698	SIMON PROPERTY GROUP INC	USD	1 569 237	1 569 237	0.39
49 300	SINGAPORE EXCHANGE LTD	SGD	452 643	709 385	0.18
248 100	SINGAPORE TELECOMMUNICATIONS LTD	SGD	899 162	988 600	0.25
310 000	SITC INTERNATIONAL HOLDINGS CO LTD	HKD	1 013 837	1 322 886	0.33
12 580	SKANSKA AB - B	SEK	381 727	387 608	0.10
21 346	SMITH & NEPHEW PLC	GBP	396 903	393 603	0.10
25 400	SOCIETE FINANCIERE IGM INC	CAD	977 412	1 263 806	0.31
642	STEEL DYNAMICS INC	USD	116 825	123 989	0.03
24 500	SUN HUNG KAI PROPERTIES LTD	HKD	394 611	457 292	0.11
27 917	SUNCOR ENERGY INC	CAD	1 134 892	1 577 154	0.39
35 404	SWEDBANK AB - A	SEK	1 090 939	1 364 739	0.34
11 872	SYSCO CORP	USD	1 082 252	1 082 252	0.27
13 200	TAISEI CORP	JPY	1 326 312	1 719 699	0.43
9 031	TAPESTRY INC	USD	1 009 752	1 404 050	0.35
6 884	TE CONNECTIVITY PLC	USD	1 413 355	1 584 353	0.39
62 472	TELEFONAKTIEBOLAGET LM ERICSSON - B	SEK	678 175	723 898	0.18
47 584	TENARIS SA	EUR	1 208 084	1 298 938	0.32

## Swiss Life Funds (LUX) Equity Global

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
225 251	TESCO PLC	GBP	1 231 047	1 455 448	0.36
9 177	TESLA INC	USD	2 767 676	3 693 834	0.92
12 978	TJX COS INC	USD	2 098 023	2 098 023	0.52
12 813	TOAST INC	USD	349 923	349 923	0.09
7 559	TOROMONT INDUSTRIES LTD	CAD	1 002 193	1 173 324	0.29
10 912	TRADEWEB MARKETS INC	USD	1 294 168	1 344 959	0.33
5 122	TRAVELERS COS INC	USD	1 419 111	1 580 854	0.39
80 600	TSURUHA HOLDINGS INC	JPY	1 486 177	1 355 164	0.34
24 139	UBER TECHNOLOGIES INC	USD	1 835 762	1 820 563	0.45
4 796	UCB SA	EUR	1 254 773	1 428 683	0.35
2 013	ULTA BEAUTY INC	USD	970 005	1 378 482	0.34
52 061	UNIPOL ASSICURAZIONI SPA	EUR	1 023 581	1 300 672	0.32
2 693	UNITED THERAPEUTICS CORP	USD	1 357 003	1 357 003	0.34
54 756	UNIVERSAL MUSIC GROUP NV	EUR	1 351 495	1 235 469	0.31
30 225	US BANCORP	USD	1 652 099	1 652 099	0.41
140	VAT GROUP AG	CHF	99 064	99 064	0.02
6 634	VERTIV HOLDINGS CO	USD	1 435 178	1 690 940	0.42
24 836	VESTAS WIND SYSTEMS A/S	DKK	733 916	637 578	0.16
2 710	VISA INC	USD	910 439	867 579	0.22
7 091	WALMART INC	USD	772 013	907 293	0.22
31 270	WARTSILA OYJ ABP	EUR	569 089	1 362 366	0.34
6 048	WESTERN DIGITAL CORP	USD	420 510	1 691 626	0.42
1 635	WILLIAMS-SONOMA INC	USD	251 104	336 238	0.08
9 098	WOLTERS KLUWER NV	EUR	731 531	731 531	0.18
6 200	YOKOGAWA ELECTRIC CORP	JPY	201 151	248 000	0.06
51 551	ZALANDO SE	EUR	1 364 006	1 262 975	0.31
11 790	ZOETIS INC	USD	1 545 669	1 545 669	0.38
18 367	ZOOM VIDEO COMMUNICATIONS INC	USD	1 543 758	1 358 056	0.34
<b>Total Shares</b>			<b>323 171 180</b>	<b>390 482 654</b>	<b>96.78</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>323 171 180</b>	<b>390 482 654</b>	<b>96.78</b>
<b>Total Investments</b>			<b>323 171 180</b>	<b>390 482 654</b>	<b>96.78</b>

## Swiss Life Funds (LUX) Equity Global

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Technology Hardware and Equipment	18.04	United States of America	64.12
Software and Computer Services	10.81	Japan	5.94
Pharmaceuticals and Biotechnology	7.96	Canada	4.94
Investment Banking and Brokerage Services	6.46	Spain	2.40
Retailers	5.88	United Kingdom	2.27
Banks	4.33	Switzerland	2.20
Oil, Gas and Coal	3.68	Netherlands	2.03
Non-life Insurance	3.10	Sweden	1.64
Personal Care, Drug and Grocery Stores	2.96	Ireland	1.23
Industrial Transportation	2.60	Singapore	1.16
Electricity	2.50	France	1.12
Industrial Support Services	2.50	Australia	1.04
Construction and Materials	2.21	Germany	0.91
Precious Metals and Mining	1.95	Hong Kong (China)	0.85
Industrial Engineering	1.93	Cayman Islands	0.79
Travel and Leisure	1.85	Finland	0.67
Leisure Goods	1.78	Italy	0.60
Electronic and Electrical Equipment	1.56	Belgium	0.54
Personal Goods	1.38	Curacao	0.40
Life Insurance	1.32	Denmark	0.39
Tobacco	1.17	Luxembourg	0.39
Media	1.11	Bermuda	0.36
Beverages	1.00	Panama	0.35
Industrial Metals and Mining	0.97	Norway	0.32
Telecommunications Equipment	0.97	Portugal	0.12
Real Estate Investment Trusts	0.94		
Automobiles and Parts	0.92		<b>96.78</b>
Finance and Credit Services	0.65		
Telecommunications Service Providers	0.58		
Food Producers	0.56		
General Industrials	0.46		
Consumer Services	0.45		
Aerospace and Defense	0.44		
Real Estate Investment and Services	0.44		
Health Care Providers	0.34		
Chemicals	0.33		
Alternative Energy	0.27		
Gas, Water and Multi-utilities	0.22		
Medical Equipment and Services	0.16		
	<b>96.78</b>		

## Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
131 185	AECOM	USD	10 748 346	10 886 344	4.71
111 754	AECON GROUP INC	CAD	1 073 416	2 637 875	1.14
204 489	AFRY AB	SEK	3 252 861	2 593 304	1.12
22 055	AMERICAN WATER WORKS CO INC	USD	2 818 618	2 540 986	1.10
41 899	ANALOG DEVICES INC	USD	7 825 714	12 625 768	5.47
236 098	ARCADIS NV	EUR	12 799 291	7 064 052	3.06
282 418	ARRAY TECHNOLOGIES INC	USD	1 240 234	1 813 101	0.78
64 276	BADGER METER INC	USD	9 038 757	8 298 120	3.59
17 466	BAKKAFROST P/F	NOK	863 769	709 058	0.31
214 017	BORALEX INC - A	CAD	4 153 880	3 689 444	1.60
1 236 500	CITY DEVELOPMENTS LTD	SGD	4 459 575	8 130 729	3.52
226 594	CITYCON OYJ	EUR	735 959	859 698	0.37
22 173	COFINIMMO SA	EUR	1 353 067	2 055 437	0.89
223 156	DOXIMITY INC	USD	10 416 657	4 636 247	2.01
431 487	ENERGY RECOVERY INC	USD	7 523 594	3 811 645	1.65
30 600	FUJI ELECTRIC CO LTD	JPY	1 585 498	2 309 067	1.00
67 400	IBIDEN CO LTD	JPY	1 275 284	3 487 062	1.51
4 569	INSTALLED BUILDING PRODUCTS INC	USD	700 809	1 268 345	0.55
131 824	ITRON INC	USD	12 087 748	10 489 426	4.54
292 600	KUBOTA CORP	JPY	3 446 007	5 041 303	2.18
125 700	KURITA WATER INDUSTRIES LTD	JPY	4 395 220	5 941 429	2.57
553 182	LEROY SEAFOOD GROUP ASA	NOK	2 171 563	2 447 643	1.06
1 373 615	MERIDIAN ENERGY LTD	NZD	4 082 530	3 951 141	1.71
2 380	M/I HOMES INC	USD	225 810	286 560	0.12
464 878	MUELLER WATER PRODUCTS INC	USD	10 527 172	11 784 363	5.10
686 000	NGK INSULATORS LTD	JPY	8 168 511	17 070 286	7.40
36 600	NGK SPARK PLUG CO LTD	JPY	871 149	1 569 138	0.68
706 700	NICHIREI CORP	JPY	7 537 283	8 144 788	3.53
25 820	PENTAIR PLC	USD	1 726 934	2 169 125	0.94
16 454	PROLOGIS INC	USD	1 650 565	1 986 827	0.86
305 750	REDEIA CORP SA	EUR	5 704 955	4 809 448	2.08
114 886	RPM INTERNATIONAL INC	USD	11 646 250	11 104 252	4.81
6 208	SECHE ENVIRONNEMENT SACA	EUR	570 790	417 178	0.18
27 180	SIEMENS AG - REG	EUR	5 513 916	6 724 332	2.91
55 711	SJW GROUP	USD	2 772 771	2 538 066	1.10
137 596	STANTEC INC	CAD	10 811 057	10 792 011	4.67
149 673	SWECO AB	SEK	2 274 016	2 031 608	0.88
198 400	TAKUMA CO LTD	JPY	2 077 425	3 282 687	1.42
44 576	TETRA TECH INC	USD	1 653 139	1 353 099	0.59
33 925	TOMRA SYSTEMS ASA	NOK	401 676	355 182	0.15
178 401	VALMET OYJ	EUR	4 769 303	5 079 076	2.20
72 733	WSP GLOBAL INC	CAD	9 585 537	10 436 822	4.52

## Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
107 599	XYLEM INC/NY	USD	10 152 935	11 807 000	5.11
<b>Total Shares</b>			<b>206 689 591</b>	<b>221 029 072</b>	<b>95.69</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>206 689 591</b>	<b>221 029 072</b>	<b>95.69</b>
<b>Total Investments</b>			<b>206 689 591</b>	<b>221 029 072</b>	<b>95.69</b>

## Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Construction and Materials	21.94	United States of America	42.10
Industrial Engineering	16.40	Japan	20.28
Technology Hardware and Equipment	15.37	Canada	11.93
Electronic and Electrical Equipment	9.07	Singapore	3.52
General Industrials	7.72	Netherlands	3.06
Food Producers	4.89	Germany	2.91
Real Estate Investment and Services	3.89	Finland	2.57
Electricity	3.79	Spain	2.08
Alternative Energy	2.38	Sweden	2.00
Gas, Water and Multi-utilities	2.20	New Zealand	1.71
Industrial Transportation	2.18	Norway	1.21
Health Care Providers	2.01	Ireland	0.94
Real Estate Investment Trusts	1.75	Belgium	0.89
Industrial Support Services	1.12	Faroe Islands	0.31
Automobiles and Parts	0.68	France	0.18
Waste and Disposal Services	0.18		
Household Goods and Home Construction	0.12		
	<b>95.69</b>		<b>95.69</b>

## Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
20 869	ACUITY BRANDS INC	USD	3 518 970	5 330 636	5.22
13 793	ADVANCED MICRO DEVICES INC	USD	1 960 708	2 338 864	2.29
22 381	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	2 950 763	1 024 366	1.00
174 544	ALSTOM SA	EUR	3 585 105	4 937 850	4.84
5 750	AMERICAN TOWER CORP	USD	865 853	934 357	0.91
32 550	ARCADIS NV	EUR	1 338 456	973 896	0.95
39 138	BELLWAY PLC	GBP	1 128 898	1 241 613	1.21
63 500	BORALEX INC - A	CAD	1 004 747	1 094 678	1.07
436 800	CAPITALAND ASCENDAS REIT	SGD	817 352	786 790	0.77
19 081	CHARGEPOINT HOLDINGS INC	USD	1 411 217	101 813	0.10
25 201	CISCO SYSTEMS INC	USD	1 174 734	1 696 004	1.66
80 000	CITY DEVELOPMENTS LTD	SGD	508 444	526 048	0.51
705 000	CLEANAWAY WASTE MANAGEMENT LTD	AUD	1 016 163	1 085 074	1.06
84 011	COUSINS PROPERTIES INC	USD	1 807 832	1 647 916	1.61
177 800	DAIWA HOUSE INDUSTRY CO LTD	JPY	4 602 016	5 442 892	5.33
7 500	DIGITAL REALTY TRUST INC	USD	1 018 641	1 125 603	1.10
117 135	DOUGLAS EMMETT INC	USD	1 285 237	981 168	0.96
597 000	DOWNER EDI LTD	AUD	2 143 705	3 095 262	3.03
539 436	EVGO INC	USD	1 834 754	1 251 846	1.22
165 418	FIRST CAPITAL REAL ESTATE INVESTMENT TRUST	CAD	1 939 910	2 197 287	2.15
771 497	FIRSTGROUP PLC	GBP	1 126 202	1 614 679	1.58
9 410	FORTERRA PLC	GBP	19 818	20 359	0.02
3 981 700	FRASERS LOGISTICS & COMMERCIAL TRUST	SGD	2 955 669	2 639 536	2.58
20 337	GECINA SA	EUR	1 691 022	1 595 438	1.56
15 332	GENERAC HOLDINGS INC	USD	1 489 239	2 926 546	2.86
73 993	HIGHWOODS PROPERTIES INC	USD	1 971 071	1 409 420	1.38
2 000	INSTALLED BUILDING PRODUCTS INC	USD	486 635	555 196	0.54
29 690	MARVELL TECHNOLOGY INC	USD	2 228 664	2 054 185	2.01
64 063	MERCIALYS SA	EUR	669 598	785 412	0.77
59 390	MERITAGE HOMES CORP	USD	2 525 512	3 793 676	3.71
12 573	MICROSOFT CORP	USD	3 479 825	4 182 197	4.09
958 000	MTR CORP LTD	HKD	4 312 372	3 873 243	3.79
11 637	NEXTRACKER INC	USD	1 066 221	1 035 867	1.01
33 586	NVIDIA CORP	USD	681 438	5 040 318	4.94
100 579	OPEN TEXT CORP	CAD	2 803 373	2 110 516	2.06
32 044	OWENS CORNING	USD	2 839 306	3 312 959	3.24
62 379	PNE AG	EUR	596 772	545 192	0.53
233 286	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	3 370 544	2 858 308	2.80
6 223	SALESFORCE INC	USD	1 008 671	1 026 661	1.00
17 439	SAP SE	EUR	1 809 819	2 981 371	2.92
4 000	SCHNEIDER ELECTRIC SE	EUR	929 200	1 106 800	1.08
6 030	SERVICENOW INC	USD	975 236	551 622	0.54
44 650	SPIE SA	EUR	2 098 550	2 344 125	2.29
26 606	STANTEC INC	CAD	1 725 448	2 086 777	2.04

## Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
193 579	TALGO SA	EUR	751 558	566 219	0.55
7 237	TOPBUILD CORP	USD	1 539 706	2 747 817	2.69
60 850	VESTAS WIND SYSTEMS A/S	DKK	1 585 119	1 323 039	1.29
18 010	WEST FRASER TIMBER CO LTD	CAD	1 278 428	1 012 846	0.99
42 216	WIENERBERGER AG	EUR	1 142 320	1 173 605	1.15
10 582	WSP GLOBAL INC	CAD	1 335 253	1 518 464	1.49
<b>Total Shares</b>			<b>86 406 094</b>	<b>96 606 356</b>	<b>94.49</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>86 406 094</b>	<b>96 606 356</b>	<b>94.49</b>
<b>Total Investments</b>			<b>86 406 094</b>	<b>96 606 356</b>	<b>94.49</b>

## Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Construction and Materials	20.37	United States of America	44.09
Real Estate Investment Trusts	12.59	Canada	12.60
Software and Computer Services	10.71	France	10.53
Household Goods and Home Construction	10.25	Japan	5.32
Technology Hardware and Equipment	9.23	Australia	4.09
Electronic and Electrical Equipment	5.91	Singapore	3.87
Industrial Engineering	5.16	Hong Kong (China)	3.79
Alternative Energy	4.60	Germany	3.45
Industrial Transportation	4.34	United Kingdom	2.81
Real Estate Investment and Services	2.85	Denmark	1.29
Investment Banking and Brokerage Services	2.66	Austria	1.15
Telecommunications Equipment	1.66	Netherlands	0.95
Travel and Leisure	1.58	Spain	0.55
Waste and Disposal Services	1.06		
Industrial Materials	0.99		
Electricity	0.53		
	<b>94.49</b>		<b>94.49</b>

## Swiss Life Funds (LUX) Equity Global High Dividend

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
22 559	ABBVIE INC	USD	3 529 014	4 434 227	2.51
9 805	ACCENTURE PLC - A	USD	2 211 914	1 733 293	0.98
23 088	ADMIRAL GROUP PLC	GBP	901 862	779 240	0.44
100	ADVANTEST CORP	JPY	4 494	14 566	0.01
32 530	AENA SME SA	EUR	771 058	867 575	0.49
15 159	AGEAS SA/NV	EUR	906 508	953 501	0.54
85 383	AIB GROUP PLC	EUR	688 348	755 640	0.43
1 894	ALLIANZ SE - REG	EUR	632 661	723 887	0.41
2 541	ALPHABET CLASS - A	USD	697 648	670 943	0.38
32 939	ALTRIA GROUP INC	USD	1 460 767	1 926 068	1.09
5 361	AMERICAN TOWER CORP	USD	857 565	871 145	0.49
8 463	AMGEN INC	USD	2 082 007	2 782 246	1.58
11 671	AMUNDI SA	EUR	854 901	945 935	0.54
3 148	ANALOG DEVICES INC	USD	793 630	948 613	0.54
40 232	ANNALY CAPITAL MANAGEMENT INC	USD	744 305	791 896	0.45
3 059	APPLIED MATERIALS INC	USD	830 035	964 568	0.55
84 500	ASTELLAS PHARMA INC	JPY	1 009 569	1 192 528	0.68
11 789	ASTRAZENECA PLC	GBP	1 510 148	2 086 366	1.18
40 025	AT&T INC	USD	800 295	949 522	0.54
7 832	AUTOMATIC DATA PROCESSING INC	USD	1 703 567	1 421 926	0.81
15 108	AXA SA	EUR	587 399	626 378	0.36
43 414	BANCA MEDIOLANUM SPA	EUR	734 131	791 871	0.45
38 566	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	613 982	761 679	0.43
63 327	BANCO BPM SPA	EUR	498 809	793 804	0.45
246 784	BANCO DE SABADELL SA	EUR	779 837	791 683	0.45
12 797	BANK OF NOVA SCOTIA	CAD	701 478	822 352	0.47
15 892	BEST BUY CO INC	USD	892 028	834 105	0.47
672	BLACKROCK INC	USD	567 659	605 141	0.34
1 643	BLACKSTONE INC - A	USD	200 822	157 760	0.09
186 184	BOC HONG KONG HOLDINGS LTD	HKD	600 851	905 156	0.51
67 444	BPER BANCA SPA	EUR	526 873	810 002	0.46
16 677	BRISTOL-MYERS SQUIBB CO	USD	791 612	880 956	0.50
40 134	BRITISH AMERICAN TOBACCO PLC	GBP	1 206 095	2 120 494	1.20
2 630	BROADCOM INC	USD	742 502	711 795	0.40
75 805	CAIXABANK SA	EUR	704 718	797 469	0.45
100	CAPITALAND ASCENDAS REIT	SGD	180	180	0.00
6 603	CH ROBINSON WORLDWIDE INC	USD	985 833	1 036 000	0.59
14 317	CHEVRON CORP	USD	1 954 980	2 264 625	1.29
100	CHUGAI PHARMACEUTICAL CO LTD	JPY	4 626	5 672	0.00
4 839	CINTAS CORP	USD	799 376	824 314	0.47
53 386	CISCO SYSTEMS INC	USD	2 561 304	3 592 828	2.04
9 831	CLOROX CO	USD	1 181 353	1 058 787	0.60
695	CME GROUP INC	USD	165 611	188 069	0.11
29 342	COCA-COLA CO	USD	1 555 998	2 026 877	1.15

## Swiss Life Funds (LUX) Equity Global High Dividend

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
70 968	COMCAST CORP	USD	1 979 660	1 860 904	1.06
3 294	CONOCOPHILLIPS	USD	339 612	316 539	0.18
2 312	CVS HEALTH CORP	USD	155 531	156 457	0.09
100	DAIFUKU CO LTD	JPY	2 435	3 511	0.00
56 400	DAI-ICHI LIFE HOLDINGS INC	JPY	410 152	492 904	0.28
100	DAIWA SECURITIES GROUP INC	JPY	597	893	0.00
43 000	DBS GROUP HOLDINGS LTD	SGD	1 162 527	1 644 677	0.93
33 809	DNB BANK ASA	NOK	719 438	907 493	0.51
1 589	DUKE ENERGY CORP	USD	169 609	176 099	0.10
19 363	EDISON INTERNATIONAL	USD	955 809	1 225 706	0.70
23 211	ELISA OYJ	EUR	850 915	1 008 286	0.57
26 957	ENDESA SA	EUR	760 457	931 903	0.53
88 293	ENEL SPA	EUR	737 479	900 059	0.51
1 164	EQUINIX INC	USD	795 642	960 480	0.55
9 976	EQUITY RESIDENTIAL	USD	531 278	534 076	0.30
13 634	EVERSOURCE ENERGY	USD	822 946	880 026	0.50
15 237	EVOLUTION AB	SEK	843 252	784 377	0.45
5 804	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	787 459	712 928	0.40
36 877	EXXON MOBIL CORP	USD	3 383 158	4 763 057	2.69
32 700	FANUC CORP	JPY	1 153 752	1 261 794	0.72
35 183	FDJ UNITED	EUR	826 801	902 796	0.51
20 692	GAMING AND LEISURE PROPERTIES INC	USD	848 068	857 157	0.49
26 602	GENERAL MILLS INC	USD	1 411 944	1 019 064	0.58
7 659	GILEAD SCIENCES INC	USD	585 397	966 213	0.55
37 780	GSK PLC	GBP	778 404	946 866	0.54
46 691	H & M HENNES & MAURITZ AB - B	SEK	770 882	844 584	0.48
55 052	HEALTHPEAK PROPERTIES INC	USD	854 654	824 358	0.47
6 313	HERSHEY CO	USD	1 070 486	1 263 349	0.72
661 362	HKT TRUST & HKT LTD	HKD	752 842	883 668	0.50
7 875	HOME DEPOT INC	USD	2 375 899	2 539 316	1.44
100	HOYA CORP	JPY	10 968	15 333	0.01
23 686	IBERDROLA SA	EUR	331 022	474 904	0.27
1 306	IDEXX LABORATORIES INC	USD	685 573	726 424	0.41
31 269	IMPERIAL BRANDS PLC	GBP	1 060 054	1 183 892	0.67
25 369	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 407 980	1 441 467	0.82
105 287	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	774 912	947 057	0.54
6 592	INTERNATIONAL BUSINESS MACHINES CORP	USD	1 192 092	1 341 123	0.76
135 343	INTESA SANPAOLO SPA	EUR	705 541	789 726	0.45
1 541	INTUIT INC	USD	695 014	533 849	0.30
35 554	INVITATION HOMES INC REITS	USD	843 162	793 167	0.45
28 600	ITOCHU CORP	JPY	315 321	352 192	0.20
25 383	JAPAN TOBACCO INC	JPY	786 545	824 404	0.47
20 630	JOHNSON & JOHNSON	USD	3 000 370	4 340 739	2.45
7 005	KBC GROUP NV	EUR	713 534	804 174	0.46

## Swiss Life Funds (LUX) Equity Global High Dividend

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
14	KDDI CORP	JPY	200	203	0.00
12 889	KIMBERLY-CLARK CORP	USD	1 496 508	1 216 197	0.69
33 997	KIMCO REALTY CORP	USD	607 876	678 097	0.38
54 817	KINDER MORGAN INC	USD	1 190 597	1 544 644	0.88
647	KLA CORP	USD	550 058	835 423	0.47
24 304	KLEPIERRE SA	EUR	833 745	865 708	0.49
48 881	KRAFT HEINZ CO	USD	1 053 551	1 018 854	0.58
4 350	LAM RESEARCH CORP	USD	493 488	861 710	0.49
271 048	LEGAL & GENERAL GROUP PLC	GBP	815 834	837 341	0.48
7	LINK REIT	HKD	29	29	0.00
2 420	LOWE'S COS INC	USD	553 827	542 271	0.31
1 394	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	667 443	758 475	0.43
5 934	LYONDELLBASELL INDUSTRIES NV - A	USD	230 135	289 086	0.16
213 248	MAPFRE SA	EUR	832 520	842 330	0.48
4 392	MCDONALD'S CORP	USD	1 123 302	1 268 684	0.72
3 640	MEDTRONIC PLC	USD	285 103	301 078	0.17
18 418	MERCK & CO INC	USD	1 246 632	1 931 496	1.10
2 758	MICRON TECHNOLOGY INC	USD	858 348	963 256	0.55
5 103	MORGAN STANLEY	USD	792 340	719 658	0.41
100	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	2 108	2 374	0.00
100	NEC CORP	JPY	2 671	2 351	0.00
16 778	NESTLE SA	CHF	1 751 391	1 551 695	0.88
8 136	NEWMONT CORP	USD	825 116	895 808	0.51
4 934	NEXT PLC	GBP	775 387	759 596	0.43
9 950	NEXTERA ENERGY INC	USD	650 999	790 219	0.45
100	NINTENDO CO LTD	JPY	7 220	4 880	0.00
100	NITTO DENKO CORP	JPY	1 614	1 973	0.00
100	NOMURA HOLDINGS INC	JPY	542	788	0.00
48 607	NORDEA BANK ABP	EUR	694 966	799 585	0.45
26 612	NOVARTIS AG - REG	CHF	2 571 664	3 824 532	2.17
19 096	ONEOK INC	USD	1 410 839	1 338 677	0.76
94 500	OVERSEA-CHINESE BANKING CORP LTD	SGD	1 282 854	1 356 057	0.77
994	PARKER-HANNIFIN CORP	USD	787 784	849 602	0.48
11 866	PAYCHEX INC - AK9420	USD	1 381 212	941 180	0.53
7 691	PEPSICO INC	USD	1 094 888	1 105 675	0.63
96 089	PFIZER INC	USD	3 165 396	2 250 242	1.28
10 532	PHILIP MORRIS INTERNATIONAL INC	USD	1 396 053	1 666 548	0.95
36 525	POSTE ITALIANE SPA	EUR	746 571	830 944	0.47
30 757	PROCTER & GAMBLE CO	USD	4 352 157	4 355 526	2.46
4 548	PROGRESSIVE CORP	USD	910 546	823 008	0.47
17 025	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	1 044 879	1 241 079	0.70
5 498	QUALCOMM INC	USD	716 779	662 908	0.38
2 924	RECKITT BENCKISER GROUP PLC	GBP	213 424	216 819	0.12
100	RECRUIT HOLDINGS CO LTD	JPY	5 301	3 725	0.00

## Swiss Life Funds (LUX) Equity Global High Dividend

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
5 172	ROCHE HOLDING AG	CHF	1 471 017	2 090 330	1.19
2 237	ROCKWELL AUTOMATION INC	USD	770 590	771 971	0.44
3 869	SALESFORCE INC	USD	767 739	638 301	0.36
1 998	SANOFI SA	EUR	173 663	164 236	0.09
100	SCREEN HOLDINGS CO LTD	JPY	6 314	12 436	0.01
100	SHIN-ETSU CHEMICAL CO LTD	JPY	2 831	3 346	0.00
4 852	SIEMENS AG - REG	EUR	980 567	1 200 385	0.68
5 058	SIMON PROPERTY GROUP INC	USD	794 927	873 273	0.50
100	SINGAPORE EXCHANGE LTD	SGD	1 160	1 219	0.00
337 800	SINGAPORE TELECOMMUNICATIONS LTD	SGD	1 007 688	1 140 024	0.65
274 000	SITC INTERNATIONAL HOLDINGS CO LTD	HKD	780 952	990 311	0.56
65 826	SNAM SPA	EUR	339 925	433 793	0.25
100	SOFTBANK CORP	JPY	135	116	0.00
2 060	STARBUCKS CORP	USD	145 545	171 018	0.10
61 956	SVENSKA HANDELSBANKEN AB	SEK	713 928	840 969	0.48
25 872	SWEDBANK AB - A	SEK	686 493	844 671	0.48
433	SWIRE PACIFIC LTD - A	HKD	3 143	3 945	0.00
11 290	T ROWE PRICE GROUP INC	USD	982 068	904 864	0.51
65 950	TELENOR ASA	NOK	739 133	1 035 120	0.59
57 139	TELE2 AB	SEK	500 367	1 023 385	0.58
222 492	TELIA CO AB	SEK	739 677	968 246	0.55
69 706	TELUS CORP	CAD	789 384	809 478	0.46
4 489	TEXAS INSTRUMENTS INC	USD	694 248	806 438	0.46
5 897	TJX COS INC	USD	784 792	807 410	0.46
100	TOKIO MARINE HOLDINGS INC	JPY	3 459	3 541	0.00
1 300	TOKYO ELECTRON LTD	JPY	197 638	310 372	0.18
6 276	TOTALENERGIES SE	EUR	342 347	422 249	0.24
58 600	TOYOTA MOTOR CORP	JPY	872 928	1 215 954	0.69
8 071	UNILEVER PLC	GBP	455 320	502 439	0.29
10 223	UNION PACIFIC CORP	USD	1 975 443	2 294 309	1.30
44 317	UNIPOL ASSICURAZIONI SPA	EUR	833 306	937 748	0.53
100	UNITED OVERSEAS BANK LTD	SGD	2 423	2 476	0.00
16 389	UNITED PARCEL SERVICE INC - B	USD	1 920 760	1 609 612	0.91
2 793	UNITEDHEALTH GROUP INC	USD	855 025	693 744	0.39
33 405	US BANCORP	USD	1 548 912	1 546 470	0.88
67 666	VERIZON COMMUNICATIONS INC	USD	2 830 462	2 873 527	1.63
1 912	VERSANT MEDIA GROUP INC	USD	96 001	53 958	0.03
33 534	VICI PROPERTIES INC	USD	824 053	858 018	0.49
4 358	WESTERN DIGITAL CORP	USD	434 370	1 032 381	0.59
4 482	WILLIAMS-SONOMA INC	USD	786 834	780 658	0.44
13 913	WP CAREY INC	USD	829 584	879 652	0.50
100	YOKOGAWA ELECTRIC CORP	JPY	2 497	3 388	0.00
7 483	ZOETIS INC	USD	1 024 990	830 881	0.47
31 200	ZOZO INC	JPY	238 735	192 782	0.11

## Swiss Life Funds (LUX) Equity Global High Dividend

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
262	ZURICH INSURANCE GROUP AG	CHF	124 360	167 521	0.10
<b>Total Shares</b>			<b>151 207 156</b>	<b>169 856 969</b>	<b>96.38</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>151 207 156</b>	<b>169 856 969</b>	<b>96.38</b>
<b>Total Investments</b>			<b>151 207 156</b>	<b>169 856 969</b>	<b>96.38</b>

## Swiss Life Funds (LUX) Equity Global High Dividend

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Pharmaceuticals and Biotechnology	19.03	United States of America	58.82
Banks	9.06	United Kingdom	5.35
Telecommunications Service Providers	6.07	Switzerland	4.33
Oil, Gas and Coal	6.04	Italy	4.11
Retailers	4.96	Spain	3.92
Technology Hardware and Equipment	4.61	Japan	3.36
Tobacco	4.38	Sweden	3.01
Industrial Transportation	4.26	France	2.66
Real Estate Investment Trusts	3.67	Singapore	2.35
Electricity	3.66	Ireland	1.58
Investment Banking and Brokerage Services	3.42	Norway	1.10
Industrial Support Services	2.99	Germany	1.09
Non-life Insurance	2.78	Finland	1.03
Food Producers	2.75	Hong Kong (China)	1.02
Telecommunications Equipment	2.04	Belgium	1.00
Software and Computer Services	1.81	Canada	0.93
Beverages	1.78	Cayman Islands	0.56
Travel and Leisure	1.77	Netherlands	0.16
Personal Care, Drug and Grocery Stores	1.70		
Life Insurance	1.30		
General Industrials	1.19		
Leisure Goods	1.06		
Industrial Engineering	0.72		
Automobiles and Parts	0.69		
Construction and Materials	0.54		
Precious Metals and Mining	0.51		
Real Estate Investment and Services	0.49		
Electronic and Electrical Equipment	0.45		
Finance and Credit Services	0.45		
Mortgage Real Estate Investment Trusts	0.45		
Personal Goods	0.43		
Medical Equipment and Services	0.41		
Health Care Providers	0.39		
Gas, Water and Multi-utilities	0.35		
Chemicals	0.17		
	<b>96.38</b>		<b>96.38</b>

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
1	A O SMITH CORP	USD	61	66	0.00
3 073	ABB LTD	CHF	110 243	243 051	0.16
2 700	ABBOTT LABORATORIES	USD	315 029	266 067	0.17
3 873	ABBVIE INC	USD	572 247	761 282	0.49
1 893	ACCENTURE PLC - A	USD	474 930	334 638	0.22
396	ADIDAS AG - REG	EUR	78 399	62 647	0.04
582	ADMIRAL GROUP PLC	GBP	19 056	19 643	0.01
1 451	ADOBE INC	USD	458 040	322 484	0.21
3 847	ADVANCED MICRO DEVICES INC	USD	325 034	652 332	0.42
3 400	ADVANTEST CORP	JPY	351 965	495 235	0.32
158	ADYEN NV	EUR	234 038	157 178	0.10
3 700	AEON CO LTD	JPY	32 107	44 690	0.03
996	AES CORP	USD	12 557	14 577	0.01
3 899	AFLAC INC	USD	355 212	372 926	0.24
440	AGILENT TECHNOLOGIES INC	USD	48 226	45 234	0.03
2 095	AIR LIQUIDE SA	EUR	372 632	373 413	0.24
13	AIR PRODUCTS AND CHEMICALS INC	USD	2 790	3 035	0.00
31	AIRBNB INC	USD	3 575	3 547	0.00
1 784	AIRBUS SE	EUR	346 096	328 684	0.21
3 151	AIRTEL AFRICA PLC	GBP	12 428	12 522	0.01
2 100	AJINOMOTO CO INC	JPY	46 302	56 596	0.04
1 760	AKAMAI TECHNOLOGIES INC	USD	146 079	146 664	0.09
233	ALBEMARLE CORP	USD	19 322	35 259	0.02
3 043	ALCON AG	CHF	167 173	224 057	0.14
1	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	45	46	0.00
3	ALIGN TECHNOLOGY INC	USD	413	483	0.00
43	ALLEGION PLC	USD	5 144	5 869	0.00
7	ALLIANT ENERGY CORP	USD	389	429	0.00
1 245	ALLIANZ SE - REG	EUR	347 626	475 839	0.31
1 502	ALLSTATE CORP	USD	257 053	272 897	0.18
5 282	ALPHABET CLASS - A	USD	781 534	1 394 695	0.90
16 713	ALPHABET INC	USD	3 679 070	4 408 343	2.84
2 400	ALPS ALPINE CO LTD	JPY	26 098	30 525	0.02
3 395	ALTRIA GROUP INC	USD	179 381	198 519	0.13
900	AMADA CO LTD	JPY	9 320	12 706	0.01
20 154	AMAZON.COM INC	USD	2 386 157	3 584 603	2.30
3 485	AMCOR PLC	USD	130 020	142 948	0.09
5	AMEREN CORP	USD	435	480	0.00
420	AMERICAN ELECTRIC POWER CO INC	USD	41 970	47 603	0.03
1 178	AMERICAN EXPRESS CO	USD	184 455	308 194	0.20
1 449	AMERICAN INTERNATIONAL GROUP INC	USD	103 564	98 780	0.06
1 424	AMERICAN TOWER CORP	USD	254 509	231 395	0.15
115	AMERICAN WATER WORKS CO INC	USD	14 310	13 249	0.01
1	AMETEK INC	USD	154	203	0.00

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
800	AMGEN INC	USD	175 881	263 003	0.17
2 070	AMPHENOL CORP - A	USD	163 774	256 072	0.17
4 516	AMRIZE LTD	CHF	199 321	244 636	0.16
1 741	ANALOG DEVICES INC	USD	375 059	524 630	0.34
1 899	ANGLO AMERICAN PLC	ZAR	50 789	80 746	0.05
3 586	ANHEUSER-BUSCH INBEV SA/NV	EUR	198 711	246 789	0.16
1 411	ANTOFAGASTA PLC	GBP	29 470	68 574	0.04
2	AON PLC - A	USD	662	568	0.00
9	APA CORP	USD	198	232	0.00
896	APOLLO GLOBAL MANAGEMENT INC	USD	115 525	79 378	0.05
29 284	APPLE INC	USD	3 013 591	6 552 256	4.22
2 723	APPLIED MATERIALS INC	USD	498 344	858 620	0.55
542	APPLOVIN CORP	USD	177 460	199 581	0.13
3	APTIV PLC	USD	174	187	0.00
93	ARCH CAPITAL GROUP LTD	USD	7 709	7 889	0.01
343	ARCHER-DANIELS-MIDLAND CO	USD	17 525	20 057	0.01
271	ARES MANAGEMENT CORP - A	USD	34 459	25 709	0.02
258	ARGENX SE	EUR	160 129	169 609	0.11
3 308	ARISTA NETWORKS INC	USD	245 276	374 031	0.24
1	ARTHUR J GALLAGHER & CO	USD	266	193	0.00
942	ASHTREAD GROUP PLC	GBP	47 588	57 129	0.04
774	ASML HOLDING NV	EUR	500 891	954 652	0.62
465	ASSOCIATED BRITISH FOODS PLC	GBP	12 209	10 468	0.01
341	ASSURANT INC	USD	61 693	66 308	0.04
5 600	ASTELLAS PHARMA INC	JPY	60 778	79 031	0.05
2 089	ASTRAZENECA PLC	GBP	224 956	369 702	0.24
608	ATMOS ENERGY CORP	USD	87 298	96 187	0.06
11 919	AT&T INC	USD	222 406	282 757	0.18
2 159	AUTO TRADER GROUP PLC	GBP	17 518	12 118	0.01
721	AUTODESK INC	USD	158 832	150 142	0.10
1 334	AUTOMATIC DATA PROCESSING INC	USD	277 697	242 192	0.16
1	AVALONBAY COMMUNITIES INC	USD	177	150	0.00
4	AVERY DENNISON CORP	USD	744	665	0.00
7 556	AVIVA PLC	GBP	43 270	59 023	0.04
4 404	AXA SA	EUR	166 232	182 590	0.12
299	AXON ENTERPRISE INC	USD	118 478	137 357	0.09
1 060	BABCOCK INTERNATIONAL GROUP PLC	GBP	15 909	16 319	0.01
5 708	BAE SYSTEMS PLC	GBP	102 132	137 273	0.09
4 046	BAKER HUGHES CO	USD	142 262	223 632	0.14
3 604	BALL CORP	USD	174 349	204 909	0.13
21 630	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	250 831	427 193	0.28
54 870	BANCO SANTANDER SA	EUR	351 583	592 047	0.38
3 100	BANDAI NAMCO HOLDINGS INC	JPY	78 478	71 372	0.05
17 019	BANK OF AMERICA CORP	USD	547 932	718 266	0.46

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
2 491	BANK OF NEW YORK MELLON CORP	USD	153 326	251 273	0.16
32 450	BARCLAYS PLC	GBP	100 594	167 331	0.11
1 918	BARRATT REDROW PLC	GBP	8 645	7 974	0.01
1 456	BASF SE - REG	EUR	66 918	70 907	0.05
5	BAXTER INTERNATIONAL INC	USD	129	86	0.00
1 200	BAYCURRENT CONSULTING INC	JPY	46 010	29 327	0.02
4 339	BAYER AG	EUR	115 890	182 281	0.12
1 274	BAYERISCHE MOTOREN WERKE AG	EUR	105 567	113 972	0.07
1 284	BEAZLEY PLC	GBP	13 308	18 525	0.01
624	BECTON DICKINSON & CO	USD	82 833	93 270	0.06
212	BERKELEY GROUP HOLDINGS PLC	GBP	9 924	10 438	0.01
3 162	BERKSHIRE HATHAWAY INC - B	USD	1 258 787	1 352 293	0.87
205	BEST BUY CO INC	USD	14 288	10 760	0.01
758	BIOGEN INC	USD	122 724	123 147	0.08
2	BIO-TECHNE CORP	USD	110	100	0.00
233	BLACKROCK INC	USD	196 034	209 818	0.14
2	BLACKSTONE INC - A	USD	244	192	0.00
6	BLOCK INC - A	USD	324	324	0.00
3 820	BNP PARIBAS SA	EUR	253 093	364 810	0.24
130	BOOKING HOLDINGS INC	USD	432 084	466 770	0.30
1 821	BOSTON SCIENTIFIC CORP	USD	165 751	118 526	0.08
27 464	BP PLC	GBP	146 606	149 376	0.10
2 500	BRIDGESTONE CORP	JPY	45 946	51 482	0.03
6 008	BRISTOL-MYERS SQUIBB CO	USD	317 897	317 370	0.20
4 286	BRITISH AMERICAN TOBACCO PLC	GBP	163 427	226 452	0.15
2 097	BRITISH LAND CO PLC	GBP	10 051	9 742	0.01
10 206	BROADCOM INC	USD	1 311 263	2 762 198	1.77
395	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	72 182	62 182	0.04
3	BROWN & BROWN INC	USD	297	182	0.00
6	BROWN-FORMAN CORP - B	USD	135	147	0.00
16 750	BT GROUP PLC	GBP	35 575	41 350	0.03
1	BUILDERS FIRSTSOURCE INC	USD	92	88	0.00
68	BUNGE GLOBAL SA	USD	5 621	6 949	0.00
934	BUNZL PLC	GBP	26 099	23 334	0.02
672	BURBERRY GROUP PLC	GBP	9 987	8 899	0.01
3	BXP INC	USD	177	146	0.00
774	CADENCE DESIGN SYSTEMS INC	USD	185 066	197 581	0.13
2 400	CANON INC	JPY	69 780	62 000	0.04
1 319	CAPITAL ONE FINANCIAL CORP	USD	175 243	218 556	0.14
1 040	CARDINAL HEALTH INC	USD	133 083	201 913	0.13
29	CARNIVAL CORP	USD	597	775	0.00
1 006	CARRIER GLOBAL CORP	USD	47 882	54 871	0.04
273	CARVANA CO	USD	97 817	77 264	0.05
990	CATERPILLAR INC	USD	268 954	622 852	0.40

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
531	CBOE GLOBAL MARKETS INC	USD	105 545	134 794	0.09
1 079	CBRE GROUP INC	USD	120 517	134 941	0.09
1	CDW CORP/DE	USD	153	104	0.00
538	CENCORA INC	USD	125 199	169 570	0.11
913	CENTENE CORP	USD	44 547	34 704	0.02
1 958	CENTERPOINT ENERGY INC	USD	64 979	72 138	0.05
800	CENTRAL JAPAN RAILWAY CO	JPY	16 175	19 998	0.01
8 204	CENTRICA PLC	GBP	15 104	18 604	0.01
3	CF INDUSTRIES HOLDINGS INC	USD	236	253	0.00
726	CH ROBINSON WORLDWIDE INC	USD	87 179	113 908	0.07
1	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	161	151	0.00
1 874	CHARLES SCHWAB CORP	USD	113 675	151 101	0.10
2	CHARTER COMMUNICATIONS INC	USD	676	397	0.00
524	CHESAPEAKE ENERGY CORP	USD	48 273	47 895	0.03
1 152	CHEVRON CORP	USD	159 196	182 220	0.12
100	CHIBA BANK LTD	JPY	837	1 262	0.00
2 921	CHIPOTLE MEXICAN GRILL INC	USD	96 763	92 081	0.06
13	CHUBB LTD	USD	3 408	3 753	0.00
3 200	CHUGAI PHARMACEUTICAL CO LTD	JPY	115 421	181 494	0.12
1 675	CHURCH & DWIGHT CO INC	USD	137 007	148 760	0.10
1 897	CIE DE SAINT-GOBAIN SA	EUR	171 686	163 597	0.11
1 259	CIE FINANCIERE RICHEMONT SA - REG	CHF	153 852	218 025	0.14
515	CIGNA GROUP	USD	124 417	126 414	0.08
3	CINTAS CORP	USD	573	511	0.00
8 474	CISCO SYSTEMS INC	USD	358 825	570 292	0.37
5 544	CITIGROUP INC	USD	401 074	517 399	0.33
35	CITIZENS FINANCIAL GROUP INC	USD	1 541	1 784	0.00
705	CLOROX CO	USD	67 737	75 928	0.05
614	CME GROUP INC	USD	152 723	166 150	0.11
2	CMS ENERGY CORP	USD	119	132	0.00
7 275	COCA-COLA CO	USD	381 806	502 540	0.32
441	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	34 824	41 246	0.03
416	COCA-COLA HBC AG	GBP	16 769	22 785	0.01
760	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	52 606	41 473	0.03
275	COINBASE GLOBAL INC - A	USD	53 060	40 958	0.03
2 429	COLGATE-PALMOLIVE CO	USD	194 113	203 956	0.13
3 238	COMCAST CORP	USD	106 030	84 906	0.05
114	COMFORT SYSTEMS USA INC	USD	111 946	138 010	0.09
3 498	COMPASS GROUP PLC	GBP	105 304	90 736	0.06
700	COMSYS HOLDINGS CORP	JPY	15 031	21 881	0.01
53	CONAGRA BRANDS INC	USD	1 190	864	0.00
2 903	CONOCOPHILLIPS	USD	284 388	278 965	0.18
16	CONSOLIDATED EDISON INC	USD	1 444	1 525	0.00
9	CONSTELLATION BRANDS INC - A	USD	1 839	1 203	0.00

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
558	CONSTELLATION ENERGY CORP	USD	125 912	155 902	0.10
5 048	CONVATEC GROUP PLC	GBP	13 936	14 738	0.01
1 765	COOPER COMPANIES INC	USD	114 570	125 076	0.08
254	COPART INC	USD	12 338	8 194	0.01
1 441	CORNING INC	USD	63 056	183 533	0.12
659	CORTEVA INC	USD	40 868	44 718	0.03
154	COSTAR GROUP INC	USD	9 925	5 821	0.00
819	COSTCO WHOLESALE CORP	USD	417 577	701 141	0.45
4	COTERRA ENERGY INC	USD	94	104	0.00
800	CREDIT SAISON CO LTD	JPY	16 623	20 710	0.01
2 238	CRH PLC	GBP	232 026	224 768	0.15
409	CRODA INTERNATIONAL PLC	GBP	18 323	14 410	0.01
472	CROWDSTRIKE HOLDINGS INC - A	USD	179 180	148 704	0.10
1 405	CROWN CASTLE INC	USD	141 441	106 550	0.07
4 607	CSX CORP	USD	142 857	166 573	0.11
639	CUMMINS INC	USD	202 716	315 993	0.20
2 707	CVS HEALTH CORP	USD	160 119	183 187	0.12
200	CYBERAGENT INC	JPY	1 721	1 495	0.00
1 300	DAI NIPPON PRINTING CO LTD	JPY	17 040	22 920	0.01
2 600	DAIICHI SANKYO CO LTD	JPY	56 339	43 217	0.03
900	DAIKIN INDUSTRIES LTD	JPY	99 696	97 232	0.06
300	DAIWA HOUSE INDUSTRY CO LTD	JPY	8 930	9 184	0.01
3 000	DAIWA SECURITIES GROUP INC	JPY	22 480	26 788	0.02
1 258	DANAHER CORP	USD	250 971	224 431	0.14
1 312	DANONE SA	EUR	93 444	95 304	0.06
113	DARDEN RESTAURANTS INC	USD	20 072	20 467	0.01
547	DATADOG INC	USD	55 338	51 869	0.03
1	DAVITA INC	USD	111	132	0.00
816	DECKERS OUTDOOR CORP	USD	83 356	81 047	0.05
593	DEERE & CO	USD	169 082	316 268	0.20
610	DELL TECHNOLOGIES INC	USD	57 891	76 504	0.05
2 067	DELTA AIR LINES INC	USD	102 583	115 018	0.07
400	DENA CO LTD	JPY	5 815	5 772	0.00
1 600	DENSO CORP	JPY	19 493	19 529	0.01
700	DENTSU GROUP INC	JPY	12 126	11 109	0.01
9 103	DEUTSCHE BANK AG - REG	EUR	234 422	275 775	0.18
913	DEUTSCHE BOERSE AG	EUR	182 265	212 181	0.14
3 901	DEUTSCHE POST AG - REG	EUR	156 693	195 440	0.13
12 125	DEUTSCHE TELEKOM AG - REG	EUR	385 206	413 341	0.27
40	DEVON ENERGY CORP	USD	1 339	1 475	0.00
244	DEXCOM INC	USD	20 871	15 175	0.01
4 459	DIAGEO PLC	GBP	147 278	84 412	0.05
1 579	DIAMONDBACK ENERGY INC	USD	235 976	232 805	0.15
1 160	DIGITAL REALTY TRUST INC	USD	152 102	174 093	0.11

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
393	DIPLOMA PLC	GBP	24 867	25 396	0.02
600	DISCO CORP	JPY	193 918	245 746	0.16
509	DOLLAR GENERAL CORP	USD	45 995	67 355	0.04
571	DOLLAR TREE INC	USD	48 791	61 167	0.04
2 002	DOMINION ENERGY INC	USD	99 642	107 060	0.07
12	DOMINO'S PIZZA INC	USD	4 095	4 091	0.00
695	DOORDASH INC	USD	124 097	104 012	0.07
53	DOVER CORP	USD	8 304	10 122	0.01
5	DOW INC	USD	121	130	0.00
800	DOWA HOLDINGS CO LTD	JPY	34 666	50 126	0.03
115	DR HORTON INC	USD	12 940	15 622	0.01
810	DTE ENERGY CO	USD	91 283	101 698	0.07
1 923	DUKE ENERGY CORP	USD	194 871	213 115	0.14
16	DUPONT DE NEMOURS INC	USD	409	678	0.00
900	EAST JAPAN RAILWAY CO	JPY	17 970	18 846	0.01
729	EATON CORP PLC	USD	176 911	232 104	0.15
1 400	EBARA CORP	JPY	32 837	42 090	0.03
990	EBAY INC	USD	57 182	76 185	0.05
1 361	ECOLAB INC	USD	280 918	355 437	0.23
567	EDISON INTERNATIONAL	USD	34 600	35 892	0.02
2 630	EDWARDS LIFESCIENCES CORP	USD	186 025	192 611	0.12
200	EISAI CO LTD	JPY	5 107	5 686	0.00
645	ELECTRONIC ARTS INC	USD	82 953	109 569	0.07
601	ELEVANCE HEALTH INC	USD	229 696	162 886	0.11
1 675	ELI LILLY & CO	USD	524 325	1 492 406	0.96
153	EMCOR GROUP INC	USD	64 833	93 899	0.06
17	EMERSON ELECTRIC CO	USD	1 767	2 171	0.00
358	ENDEAVOUR MINING PLC	CAD	12 555	21 821	0.01
32 882	ENEL SPA	EUR	243 319	335 199	0.22
1	ENI SPA	EUR	17	20	0.00
1 079	ENTAIN PLC	GBP	9 770	7 065	0.00
2	ENTERGY CORP	USD	150	181	0.00
1 375	EOG RESOURCES INC	USD	142 729	144 499	0.09
215	EPAM SYSTEMS INC	USD	35 441	25 675	0.02
1 877	EQT CORP	USD	88 630	97 642	0.06
132	EQUIFAX INC	USD	30 175	23 361	0.02
386	EQUINIX INC	USD	279 921	318 510	0.21
1	EQUITY RESIDENTIAL	USD	52	54	0.00
1 313	ESSILORLUXOTTICA SA	EUR	336 706	295 688	0.19
141	ESTEE LAUDER COS INC - A	USD	8 218	13 073	0.01
2	EVEREST GROUP LTD	USD	615	568	0.00
10	EVERGY INC	USD	641	708	0.00
2 234	EVERSOURCE ENERGY	USD	147 843	144 197	0.09
5 921	EXELON CORP	USD	216 932	248 083	0.16

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
78	EXPEDIA GROUP INC	USD	11 402	14 249	0.01
1 169	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	143 978	143 593	0.09
1 900	EXPERIAN PLC	GBP	81 307	60 276	0.04
7 123	EXXON MOBIL CORP	USD	838 973	920 011	0.59
250	FACTSET RESEARCH SYSTEMS INC	USD	64 402	45 907	0.03
44	FAIR ISAAC CORP	USD	62 811	52 521	0.03
5 400	FANUC CORP	JPY	149 214	208 370	0.13
1 600	FAST RETAILING CO LTD	JPY	477 492	599 164	0.39
1 845	FASTENAL CO	USD	66 494	71 944	0.05
3	FEDERAL REALTY INVESTMENT TRUST	USD	252	276	0.00
112	FEDEX CORP	USD	23 698	36 710	0.02
603	FERRARI NV	EUR	219 984	193 804	0.13
66	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	5 777	2 849	0.00
17	FIFTH THIRD BANCORP	USD	616	712	0.00
352	FIRST SOLAR INC	USD	61 710	58 791	0.04
4	FIRSTENERGY CORP	USD	159	173	0.00
485	FISERV INC	USD	69 659	25 599	0.02
4	FORD MOTOR CO	USD	35	48	0.00
1 521	FORTINET INC	USD	132 377	101 808	0.07
828	FORTIVE CORP	USD	40 677	41 516	0.03
20	FOX CORP (ISIN US35137L1052)	USD	1 204	954	0.00
88	FOX CORP (ISIN US35137L2043)	USD	4 116	3 856	0.00
3	FRANKLIN RESOURCES INC	USD	65	67	0.00
2 057	FREEMPORT-MCMORAN INC - B	USD	76 942	118 608	0.08
446	FRESNILLO PLC	GBP	10 965	21 533	0.01
200	FUJI ELECTRIC CO LTD	JPY	12 470	15 092	0.01
3 900	FUJIFILM HOLDINGS CORP	JPY	74 522	68 633	0.04
1 200	FUJIKURA LTD	JPY	76 940	174 235	0.11
2 500	FUJITSU LTD	JPY	51 361	48 661	0.03
100	FURUKAWA ELECTRIC CO LTD	JPY	5 905	15 244	0.01
332	F5 INC	USD	76 836	76 303	0.05
74	GAMES WORKSHOP GROUP PLC	GBP	13 503	15 075	0.01
36	GARMIN LTD	USD	6 434	7 709	0.00
184	GARTNER INC	USD	57 225	24 498	0.02
26	GE HEALTHCARE TECHNOLOGIES INC	USD	1 713	1 855	0.00
626	GE VERNOVA INC	USD	205 774	463 177	0.30
309	GEBERIT AG - REG	CHF	200 401	220 508	0.14
4	GEN DIGITAL INC	USD	99	76	0.00
4	GENERAC HOLDINGS INC	USD	652	764	0.00
30	GENERAL DYNAMICS CORP	USD	8 800	9 072	0.01
2 069	GENERAL ELECTRIC CO	USD	518 330	599 759	0.39
10 130	GENERAL MILLS INC	USD	411 150	388 058	0.25
1 475	GENERAL MOTORS CO	USD	66 196	98 329	0.06
9	GENUINE PARTS CO	USD	1 022	909	0.00

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
3 340	GILEAD SCIENCES INC	USD	249 033	421 354	0.27
60	GIVAUDAN SA - REG	CHF	210 827	204 306	0.13
16 759	GLENCORE PLC	GBP	98 212	101 905	0.07
1	GLOBAL PAYMENTS INC	USD	66	65	0.00
1	GLOBE LIFE INC	USD	115	123	0.00
408	GODADDY INC	USD	53 816	30 119	0.02
771	GOLDMAN SACHS GROUP INC	USD	278 050	561 301	0.36
200	GS YUASA CORP	JPY	4 670	6 032	0.00
9 594	GSK PLC	GBP	172 133	240 451	0.16
23 339	HALEON PLC	GBP	112 536	107 819	0.07
129	HALLIBURTON CO	USD	2 276	3 933	0.00
1 037	HALMA PLC	GBP	38 425	49 406	0.03
2 403	HARTFORD INSURANCE GROUP INC	USD	257 268	286 622	0.19
1 421	HASBRO INC	USD	104 844	119 859	0.08
600	HASEKO CORP	JPY	9 387	11 112	0.01
213	HCA HEALTHCARE INC	USD	51 130	95 559	0.06
17	HEALTHPEAK PROPERTIES INC	USD	263	255	0.00
114	HENRY SCHEIN INC	USD	6 181	7 955	0.01
126	HERMES INTERNATIONAL SCA	EUR	286 068	258 174	0.17
273	HERSHEY CO	USD	38 543	54 632	0.04
9 519	HEWLETT PACKARD ENTERPRISE CO	USD	162 595	173 095	0.11
1 159	HIKMA PHARMACEUTICALS PLC	GBP	21 593	17 341	0.01
445	HILTON WORLDWIDE HOLDINGS INC	USD	90 544	117 508	0.08
804	HISCOX LTD	GBP	12 719	14 172	0.01
600	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	17 480	22 872	0.01
1 800	HITACHI LTD	JPY	45 571	51 031	0.03
635	HOLCIM AG - REG	CHF	33 094	49 566	0.03
688	HOLOGIC INC	USD	45 840	43 913	0.03
2 165	HOME DEPOT INC	USD	535 536	698 110	0.45
1 800	HONDA MOTOR CO LTD	JPY	16 080	15 472	0.01
2 170	HONEYWELL INTERNATIONAL INC	USD	413 354	447 692	0.29
27	HORMEL FOODS CORP	USD	548	585	0.00
7	HOST HOTELS & RESORTS INC	USD	98	116	0.00
1 150	HOWDEN JOINERY GROUP PLC	GBP	11 537	12 702	0.01
981	HOWMET AEROSPACE INC	USD	147 954	218 126	0.14
700	HOYA CORP	JPY	82 389	107 333	0.07
5 921	HP INC	USD	116 601	95 231	0.06
22 423	HSBC HOLDINGS PLC	GBP	188 108	355 827	0.23
120	HUBBELL INC	USD	48 337	51 999	0.03
304	HUMANA INC	USD	81 614	49 059	0.03
44	HUNTINGTON BANCSHARES INC/OH	USD	586	626	0.00
247	HUNTINGTON INGALLS INDUSTRIES INC	USD	88 582	92 993	0.06
26 207	IBERDROLA SA	EUR	325 195	525 450	0.34
2 300	IBIDEN CO LTD	JPY	103 808	118 995	0.08

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
107	IDEX CORP	USD	19 275	18 983	0.01
377	IDEXX LABORATORIES INC	USD	192 872	209 695	0.14
500	IHI CORP	JPY	6 684	11 672	0.01
707	IMI PLC	GBP	19 472	23 186	0.01
1 631	IMPERIAL BRANDS PLC	GBP	55 360	61 752	0.04
594	INCYTE CORP	USD	47 895	50 948	0.03
4 537	INDUSTRIA DE DISENO TEXTIL SA	EUR	191 420	257 792	0.17
10 971	INFINEON TECHNOLOGIES AG - REG	EUR	412 160	502 746	0.32
3 998	INFORMA PLC	GBP	38 200	38 159	0.02
15 080	ING GROEP NV	EUR	278 392	371 420	0.24
651	INGERSOLL RAND INC	USD	46 461	51 906	0.03
189	INSULET CORP	USD	37 839	39 476	0.03
11 767	INTEL CORP	USD	444 592	454 555	0.29
14	INTERACTIVE BROKERS GROUP INC - A	USD	637	844	0.00
1 551	INTERCONTINENTAL EXCHANGE INC	USD	237 126	215 606	0.14
315	INTERCONTINENTAL HOTELS GROUP PLC	USD	31 621	36 684	0.02
965	INTERMEDIATE CAPITAL GROUP PLC	GBP	21 194	18 450	0.01
2 098	INTERNATIONAL BUSINESS MACHINES CORP	USD	300 675	426 832	0.28
6 332	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	29 760	30 558	0.02
46	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	3 041	3 204	0.00
338	INTERNATIONAL PAPER CO	USD	13 852	12 467	0.01
352	INTERTEK GROUP PLC	GBP	19 255	18 927	0.01
53 900	INTESA SANPAOLO SPA	EUR	234 606	314 507	0.20
680	INTUIT INC	USD	289 841	235 572	0.15
634	INTUITIVE SURGICAL INC	USD	212 843	270 370	0.17
75	INVESCO LTD	USD	1 541	1 668	0.00
2	INVITATION HOMES INC REITS	USD	44	45	0.00
1 235	IQVIA HOLDINGS INC	USD	243 992	187 033	0.12
1 708	IRON MOUNTAIN INC	USD	127 783	156 710	0.10
1 600	ISETAN MITSUKOSHI HOLDINGS LTD	JPY	21 566	26 734	0.02
6 800	ITOCHU CORP	JPY	62 414	83 738	0.05
1 100	J FRONT RETAILING CO LTD	JPY	13 860	15 396	0.01
3	J M SMUCKER CO	USD	270	295	0.00
1 969	J SAINSBURY PLC	GBP	7 798	7 825	0.01
1	JABIL INC	USD	147	224	0.00
3	JACK HENRY & ASSOCIATES INC	USD	447	413	0.00
2 403	JACOBS SOLUTIONS INC	USD	276 691	280 577	0.18
1 300	JAPAN EXCHANGE GROUP INC	JPY	12 824	15 060	0.01
1 300	JAPAN POST HOLDINGS CO LTD	JPY	11 113	14 359	0.01
200	JAPAN STEEL WORKS LTD	JPY	11 500	11 088	0.01
1 800	JAPAN TOBACCO INC	JPY	50 808	58 461	0.04
87	JB HUNT TRANSPORT SERVICES INC	USD	12 429	17 199	0.01
4 068	JD SPORTS FASHION PLC	GBP	4 614	3 797	0.00
600	JGC HOLDINGS CORP	JPY	5 266	8 062	0.01

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
4 164	JOHNSON & JOHNSON	USD	572 592	876 143	0.57
1 295	JOHNSON CONTROLS INTERNATIONAL PLC	USD	73 022	158 269	0.10
5 401	JPMORGAN CHASE & CO	USD	735 907	1 373 694	0.89
1 200	KAJIMA CORP	JPY	35 047	46 493	0.03
600	KAO CORP	JPY	24 032	21 723	0.01
400	KAWASAKI KISEN KAISHA LTD	JPY	4 890	5 453	0.00
11 000	KDDI CORP	JPY	158 359	159 388	0.10
200	KEISEI ELECTRIC RAILWAY CO LTD	JPY	1 451	1 471	0.00
4 762	KENVUE INC	USD	97 644	77 115	0.05
2 832	KEURIG DR PEPPER INC	USD	84 491	72 629	0.05
4	KEYCORP	USD	60	70	0.00
200	KEYENCE CORP	JPY	68 904	71 673	0.05
885	KEYSIGHT TECHNOLOGIES INC	USD	142 384	230 361	0.15
2 500	KIKKOMAN CORP	JPY	17 116	20 343	0.01
1 640	KIMBERLY-CLARK CORP	USD	174 997	154 749	0.10
6	KIMCO REALTY CORP	USD	112	120	0.00
13 666	KINDER MORGAN INC	USD	271 916	385 083	0.25
3 465	KINGFISHER PLC	GBP	12 544	14 618	0.01
248	KKR & CO INC	USD	25 190	18 417	0.01
269	KLA CORP	USD	193 316	347 340	0.22
1 000	KOMATSU LTD	JPY	25 321	40 865	0.03
1 100	KONAMI GROUP CORP	JPY	120 920	124 300	0.08
2 700	KONICA MINOLTA INC	JPY	9 334	8 741	0.01
2 164	KONINKLIJKE AHOLD DELHAIZE NV	EUR	78 274	90 390	0.06
1 510	KRAFT HEINZ CO	USD	34 850	31 474	0.02
3	KROGER CO	USD	179	173	0.00
500	KUBOTA CORP	JPY	4 904	8 615	0.01
607	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	122 251	119 889	0.08
9 300	KYOCERA CORP	JPY	111 415	139 422	0.09
200	KYOWA KIRIN CO LTD	JPY	2 593	3 130	0.00
172	LABCORP HOLDINGS INC	USD	38 313	42 118	0.03
3 069	LAM RESEARCH CORP	USD	199 481	607 952	0.39
412	LAMB WESTON HOLDINGS INC	USD	23 172	16 816	0.01
1 385	LAND SECURITIES GROUP PLC	GBP	9 355	10 196	0.01
1 190	LAS VEGAS SANDS CORP	USD	49 603	57 167	0.04
800	LASERTEC	JPY	119 214	146 080	0.09
13 052	LEGAL & GENERAL GROUP PLC	GBP	36 341	40 321	0.03
124	LEIDOS HOLDINGS INC	USD	19 457	18 389	0.01
175	LENNOX INTERNATIONAL INC	USD	85 365	84 475	0.05
806	LINDE PLC	EUR	327 359	342 872	0.22
364	LIVE NATION ENTERTAINMENT INC	USD	42 922	49 986	0.03
128 090	LLOYDS BANKING GROUP PLC	GBP	90 810	149 429	0.10
2	LOEWS CORP	USD	165	186	0.00
461	LOGITECH INTERNATIONAL SA - REG	CHF	32 270	35 964	0.02

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
1 046	LONDON STOCK EXCHANGE GROUP PLC	GBP	133 180	105 529	0.07
5 151	LONDONMETRIC PROPERTY PLC	GBP	11 519	12 611	0.01
344	LONZA GROUP AG - REG	CHF	172 283	203 131	0.13
818	L'OREAL SA	EUR	280 838	325 073	0.21
2 133	LOWE'S COS INC	USD	418 770	477 960	0.31
144	LULULEMON ATHLETICA INC	USD	48 621	22 584	0.01
919	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	486 924	500 028	0.32
4 100	LY CORP	JPY	9 628	8 652	0.01
1	LYONDELLBASELL INDUSTRIES NV - A	USD	42	49	0.00
956	L3HARRIS TECHNOLOGIES INC	USD	285 305	295 164	0.19
3 794	MARKS & SPENCER GROUP PLC	GBP	17 225	17 130	0.01
109	MARRIOTT INTERNATIONAL INC/MD - A	USD	24 898	31 548	0.02
2 604	MARSH & MCLENNAN COS INC	USD	442 204	411 850	0.27
40	MARTIN MARIETTA MATERIALS INC	USD	20 500	22 921	0.01
900	MARUBENI CORP	JPY	25 249	29 333	0.02
1	MASCO CORP	USD	56	61	0.00
2 458	MASTERCARD INC	USD	882 051	1 076 736	0.70
17	MATCH GROUP INC	USD	442	455	0.00
3 617	MCCORMICK & CO INC/MD	USD	199 634	217 627	0.14
1 257	MCDONALD'S CORP	USD	341 673	363 100	0.23
344	MCKESSON CORP	USD	169 260	287 673	0.19
492	MEDTRONIC PLC	USD	36 046	40 695	0.03
1 734	MELROSE INDUSTRIES PLC	GBP	9 519	11 172	0.01
1 200	MERCARI INC	JPY	17 130	23 924	0.02
2 177	MERCEDES-BENZ GROUP AG	EUR	118 656	128 443	0.08
4 924	MERCK & CO INC	USD	379 986	516 380	0.33
4 367	META PLATFORMS INC	USD	2 160 634	2 397 393	1.55
183	METLEN ENERGY & METALS PLC	EUR	8 711	6 506	0.00
98	METLIFE INC	USD	6 637	5 982	0.00
107	METTLER-TOLEDO INTERNATIONAL INC	USD	124 988	123 855	0.08
7 697	M&G PLC	GBP	21 948	27 845	0.02
8	MGM RESORTS INTERNATIONAL	USD	219	250	0.00
2 426	MICROCHIP TECHNOLOGY INC	USD	148 555	153 364	0.10
2 669	MICRON TECHNOLOGY INC	USD	282 574	932 172	0.60
15 463	MICROSOFT CORP	USD	3 733 191	5 143 508	3.31
2 500	MINEBEA MITSUMI INC	JPY	42 690	45 623	0.03
2 800	MITSUBISHI CORP	JPY	62 919	80 353	0.05
1 200	MITSUBISHI ELECTRIC CORP	JPY	22 084	39 000	0.03
1 900	MITSUBISHI ESTATE CO LTD	JPY	35 805	54 402	0.04
300	MITSUBISHI HEAVY INDUSTRIES LTD	JPY	5 933	8 160	0.01
1 800	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	25 221	28 987	0.02
2 500	MITSUI & CO LTD	JPY	48 440	79 637	0.05
2 900	MITSUI FUDOSAN CO LTD	JPY	22 921	33 140	0.02
100	MITSUI MINING & SMELTING CO LTD	JPY	8 755	20 023	0.01

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
700	MIZUHO FINANCIAL GROUP INC	JPY	23 994	27 155	0.02
865	MODERNA INC	USD	25 543	39 246	0.03
9	MOLINA HEALTHCARE INC	USD	2 802	1 174	0.00
4 935	MOLSON COORS BEVERAGE CO - B	USD	195 939	204 765	0.13
169	MONDELEZ INTERNATIONAL INC	USD	10 004	8 814	0.01
676	MONDI PLC	GBP	6 677	6 829	0.00
211	MONOLITHIC POWER SYSTEMS INC	USD	168 520	204 216	0.13
3	MONSTER BEVERAGE CORP	USD	167	217	0.00
1 213	MOODY'S CORP	USD	495 338	490 655	0.32
2 836	MORGAN STANLEY	USD	221 472	399 951	0.26
10	MOSAIC CO	USD	252	236	0.00
439	MOTOROLA SOLUTIONS INC	USD	176 155	179 311	0.12
500	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	10 481	11 870	0.01
49	MSCI INC	USD	21 770	23 731	0.02
2	M&T BANK CORP	USD	311	368	0.00
353	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	135 170	196 127	0.13
4 800	MURATA MANUFACTURING CO LTD	JPY	73 472	106 969	0.07
2 300	M3 INC	JPY	27 520	21 436	0.01
1 549	NASDAQ INC	USD	95 849	114 899	0.07
10 070	NATIONAL GRID PLC	GBP	120 297	159 501	0.10
17 534	NATWEST GROUP PLC	GBP	90 366	123 589	0.08
1 500	NEC CORP	JPY	35 642	35 267	0.02
2 592	NESTLE SA	CHF	238 292	239 718	0.15
1 459	NETAPP INC	USD	132 032	122 372	0.08
8 134	NETFLIX INC	USD	358 928	663 010	0.43
2 600	NEWMONT CORP	USD	111 192	286 271	0.18
6 641	NEWS CORP	USD	149 975	136 622	0.09
2 700	NEXON CO LTD	JPY	48 302	48 643	0.03
235	NEXT PLC	GBP	35 478	36 179	0.02
4 835	NEXTERA ENERGY INC	USD	287 584	383 991	0.25
2 000	NGK INSULATORS LTD	JPY	34 044	49 768	0.03
2 329	NIKE INC - B	USD	135 993	122 654	0.08
1 200	NIKON CORP	JPY	12 369	13 000	0.01
1 300	NINTENDO CO LTD	JPY	83 247	63 436	0.04
900	NIPPON ELECTRIC GLASS CO LTD	JPY	30 617	33 586	0.02
11 300	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	10 877	9 397	0.01
5 465	NISOURCE INC	USD	186 698	218 933	0.14
600	NISSAN CHEMICAL CORP	JPY	17 710	23 133	0.01
2 700	NITORI HOLDINGS CO LTD	JPY	43 298	45 816	0.03
6 100	NITTO DENKO CORP	JPY	129 892	120 354	0.08
4 100	NOMURA HOLDINGS INC	JPY	29 197	32 306	0.02
1 500	NOMURA RESEARCH INSTITUTE LTD	JPY	45 626	35 536	0.02
15 021	NORDEA BANK ABP	EUR	193 127	247 095	0.16

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
134	NORFOLK SOUTHERN CORP	USD	29 419	35 720	0.02
1 271	NORTHERN TRUST CORP	USD	149 226	154 034	0.10
351	NORTHROP GRUMMAN CORP	USD	204 592	215 345	0.14
482	NORWEGIAN CRUISE LINE HOLDINGS LTD	USD	9 240	10 120	0.01
1 647	NOVARTIS AG - REG	CHF	144 453	236 698	0.15
3	NRG ENERGY INC	USD	387	455	0.00
907	NUCOR CORP	USD	108 014	135 877	0.09
39 211	NVIDIA CORP	USD	1 360 755	5 884 474	3.79
1 383	NXP SEMICONDUCTORS NV	USD	267 341	265 906	0.17
1 700	OBAYASHI CORP	JPY	24 818	40 725	0.03
2 417	OCCIDENTAL PETROLEUM CORP	USD	98 198	108 660	0.07
300	OKUMA CORP	JPY	5 987	7 592	0.00
64	OLD DOMINION FREIGHT LINE INC	USD	10 766	11 006	0.01
3 800	OLYMPUS CORP	JPY	41 183	31 499	0.02
1	OMNICOM GROUP INC	USD	66	72	0.00
800	OMRON CORP	JPY	19 708	24 095	0.02
2 747	ON SEMICONDUCTOR CORP	USD	134 010	154 671	0.10
3 104	ONEOK INC	USD	211 296	217 598	0.14
3 773	ORACLE CORP	USD	445 118	464 635	0.30
1 193	O'REILLY AUTOMOTIVE INC	USD	95 351	94 858	0.06
700	ORIENTAL LAND	JPY	12 734	10 693	0.01
1 700	ORIX CORP	JPY	35 515	51 119	0.03
4	OTIS WORLDWIDE CORP	USD	336	314	0.00
1 200	OTSUKA HOLDINGS CO LTD	JPY	53 007	69 720	0.05
4 545	PALANTIR TECHNOLOGIES INC	USD	415 400	528 101	0.34
2 640	PALO ALTO NETWORKS INC	USD	369 004	332 979	0.22
1 200	PANASONIC HOLDINGS CORP	JPY	13 089	16 515	0.01
836	PARAMOUNT SKYDANCE CORP	USD	11 624	9 566	0.01
309	PARKER-HANNIFIN CORP	USD	201 141	264 112	0.17
63	PARTNERS GROUP HOLDING AG	CHF	72 584	59 486	0.04
86	PAYCHEX INC - AK9420	USD	10 219	6 821	0.00
1	PAYCOM SOFTWARE INC	USD	226	107	0.00
3 398	PAYPAL HOLDINGS INC	USD	205 432	132 990	0.09
1 643	PEARSON PLC	GBP	20 077	17 957	0.01
2 222	PENTAIR PLC	USD	201 813	186 669	0.12
1 082	PEPSICO INC	USD	137 099	155 551	0.10
320	PERSIMMON PLC	GBP	4 542	5 488	0.00
12 833	PFIZER INC	USD	360 752	300 527	0.19
554	PG&E CORP	USD	8 066	8 915	0.01
2 807	PHILIP MORRIS INTERNATIONAL INC	USD	378 403	444 170	0.29
3	PHILLIPS 66	USD	362	392	0.00
1 859	PHOENIX GROUP HOLDINGS PLC	GBP	12 257	16 236	0.01
3	PINNACLE WEST CAPITAL CORP	USD	234	255	0.00
1 053	PNC FINANCIAL SERVICES GROUP INC	USD	145 208	189 383	0.12

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
1	POOL CORP	USD	246	192	0.00
506	PPG INDUSTRIES INC	USD	61 713	52 829	0.03
804	PPL CORP	USD	24 471	26 544	0.02
53	PRINCIPAL FINANCIAL GROUP INC	USD	3 737	4 283	0.00
4 846	PROCTER & GAMBLE CO	USD	610 260	686 246	0.44
1 999	PROGRESSIVE CORP	USD	344 438	361 740	0.23
4 185	PROLOGIS INC	USD	449 683	505 340	0.33
7 185	PROSUS NV	EUR	324 933	312 619	0.20
1 458	PRUDENTIAL FINANCIAL INC	USD	127 558	121 486	0.08
5 828	PRUDENTIAL PLC	GBP	60 516	75 488	0.05
1 526	PTC INC	USD	205 081	202 385	0.13
1 795	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	117 021	130 851	0.08
45	PULTEGROUP INC	USD	4 367	5 229	0.00
434	QNITY ELECTRONICS INC	USD	30 893	46 594	0.03
2 851	QUALCOMM INC	USD	322 608	343 752	0.22
267	QUANTA SERVICES INC	USD	59 620	127 333	0.08
52	QUEST DIAGNOSTICS INC	USD	7 241	9 333	0.01
2 600	RAKUTEN GROUP INC	JPY	13 602	11 680	0.01
3	RALPH LAUREN CORP - A	USD	852	921	0.00
296	RAYMOND JAMES FINANCIAL INC	USD	45 754	38 377	0.02
5	REALTY INCOME CORP	USD	247	284	0.00
1 365	RECKITT BENCKISER GROUP PLC	GBP	85 885	101 217	0.07
3 400	RECRUIT HOLDINGS CO LTD	JPY	123 212	126 640	0.08
8	REGENCY CENTERS CORP	USD	491	535	0.00
154	REGENERON PHARMACEUTICALS INC	USD	108 822	101 954	0.07
19	REGIONS FINANCIAL CORP	USD	396	448	0.00
3 637	RELX PLC	GBP	124 289	107 014	0.07
4 400	RENESAS ELECTRONICS CORP	JPY	62 481	70 868	0.05
5 157	RENTOKIL INITIAL PLC	GBP	22 219	26 789	0.02
1	REPUBLIC SERVICES INC	USD	222	194	0.00
177	RESMED INC	USD	35 952	38 416	0.02
300	RESONAC HOLDINGS CORP	JPY	13 128	19 416	0.01
453	REVVITY INC	USD	37 674	37 719	0.02
193	RHEINMETALL AG	EUR	302 796	321 056	0.21
300	RICOH CO LTD	JPY	2 231	2 392	0.00
1 918	RIGHTMOVE PLC	GBP	13 733	9 771	0.01
1 613	RIO TINTO PLC	GBP	127 467	134 723	0.09
1 636	ROBINHOOD MARKETS INC - A	USD	85 129	105 099	0.07
556	ROCHE HOLDING AG	CHF	165 867	224 715	0.15
185	ROCKWELL AUTOMATION INC	USD	48 586	63 842	0.04
3 500	ROHM CO LTD	JPY	50 402	54 607	0.04
3	ROLLINS INC	USD	153	155	0.00
16 108	ROLLS-ROYCE HOLDINGS PLC	GBP	186 761	244 591	0.16
1	ROPER TECHNOLOGIES INC	USD	496	296	0.00

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
14	ROSS STORES INC	USD	1 744	2 438	0.00
441	ROYAL CARIBBEAN CRUISES LTD	USD	101 062	116 146	0.08
2 568	RTX CORP	USD	430 271	440 695	0.28
2 900	RYOHIN KEIKAKU CO LTD	JPY	47 639	56 588	0.04
1 328	SAFRAN SA	EUR	396 541	451 520	0.29
2 451	SAGE GROUP PLC	GBP	28 493	22 936	0.01
1 923	SALESFORCE INC	USD	367 579	317 253	0.20
277	SANDISK CORP/DE	USD	125 224	149 060	0.10
4 276	SANOFI SA	EUR	375 477	351 487	0.23
4 148	SAP SE	EUR	734 831	709 142	0.46
100	SAPPORO HOLDINGS LTD	JPY	829	963	0.00
264	SBA COMMUNICATIONS CORP	USD	55 005	44 979	0.03
1 890	SCHLUMBERGER NV	USD	73 582	82 182	0.05
2 659	SCHNEIDER ELECTRIC SE	EUR	537 189	735 745	0.48
3 514	SCHRODERS PLC	GBP	16 491	23 448	0.02
1 600	SCREEN HOLDINGS CO LTD	JPY	160 423	198 984	0.13
575	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	57 658	198 618	0.13
1 800	SECOM CO LTD	JPY	58 390	58 959	0.04
3 136	SEGRO PLC	GBP	26 484	30 039	0.02
1 100	SEIKO EPSON CORP	JPY	11 912	12 636	0.01
1 712	SEMPRA	USD	131 160	139 590	0.09
3 899	SERVICENOW INC	USD	462 397	356 679	0.23
1 800	SEVEN & I HOLDINGS CO LTD	JPY	25 008	21 438	0.01
543	SEVERN TRENT PLC	GBP	17 712	20 281	0.01
10 328	SHELL PLC	GBP	305 975	361 456	0.23
362	SHERWIN-WILLIAMS CO	USD	113 023	111 169	0.07
1 300	SHIFT INC	JPY	6 882	4 953	0.00
2 200	SHIMIZU CORP	JPY	29 175	41 688	0.03
5 200	SHIN-ETSU CHEMICAL CO LTD	JPY	142 462	173 995	0.11
3 100	SHIONOGI & CO LTD	JPY	46 545	61 618	0.04
600	SHISEIDO CO LTD	JPY	8 677	10 741	0.01
600	SHIZUOKA FINANCIAL GROUP INC	JPY	6 909	10 233	0.01
2 937	SIEMENS AG - REG	EUR	570 750	726 614	0.47
1 910	SIEMENS ENERGY AG	EUR	273 321	317 920	0.21
563	SIKA AG	CHF	120 122	98 892	0.06
46	SKYWORKS SOLUTIONS INC	USD	2 151	2 321	0.00
100	SMC CORP	JPY	33 380	40 914	0.03
2 122	SMITH & NEPHEW PLC	GBP	32 415	33 140	0.02
836	SMITHS GROUP PLC	GBP	21 247	26 140	0.02
198	SMURFIT WESTROCK PLC	USD	7 923	7 883	0.01
2 900	SOCIONEXT INC	JPY	37 373	31 834	0.02
5 200	SOFTBANK CORP	JPY	6 905	6 031	0.00
21 500	SOFTBANK GROUP CORP	JPY	587 059	476 918	0.31
1 052	SOLVENTUM CORP	USD	66 966	66 112	0.04

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
800	SOMPO HOLDINGS INC	JPY	18 603	27 103	0.02
5 600	SONY GROUP CORP	JPY	100 697	110 671	0.07
1 347	SOUTHERN CO	USD	100 651	111 096	0.07
1 454	S&P GLOBAL INC	USD	601 673	544 163	0.35
189	SPIRAX-SARCO ENGINEERING PLC	GBP	12 629	17 013	0.01
2 366	SSE PLC	GBP	48 979	72 446	0.05
1 353	ST JAMES'S PLACE PLC	GBP	21 560	20 799	0.01
4 194	STANDARD CHARTERED PLC	GBP	41 943	87 490	0.06
3	STANLEY BLACK & DECKER INC	USD	185	220	0.00
1 647	STARBUCKS CORP	USD	136 886	136 732	0.09
1 360	STATE STREET CORP	USD	127 301	148 152	0.10
347	STEEL DYNAMICS INC	USD	38 248	56 760	0.04
935	STERIS PLC	USD	199 990	199 837	0.13
643	STRYKER CORP	USD	211 492	211 008	0.14
8 800	SUMCO CORP	JPY	77 912	87 242	0.06
1 700	SUMITOMO CORP	JPY	58 266	61 448	0.04
1 300	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	29 268	73 168	0.05
600	SUMITOMO METAL MINING CO LTD	JPY	14 193	41 093	0.03
900	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	25 011	29 280	0.02
300	SUMITOMO MITSUI TRUST GROUP INC	JPY	7 003	8 923	0.01
1 300	SUMITOMO PHARMA CO LTD	JPY	13 431	17 800	0.01
2 200	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	41 692	63 111	0.04
49	SUPER MICRO COMPUTER INC	USD	1 779	1 344	0.00
1 700	SUZUKI MOTOR CORP	JPY	19 881	21 861	0.01
223	SWISS LIFE HOLDING AG - REG	CHF	201 281	216 455	0.14
1 366	SWISS RE AG	CHF	177 983	204 513	0.13
297	SWISSCOM AG - REG	CHF	199 788	235 984	0.15
22	SYNCHRONY FINANCIAL	USD	879	1 288	0.00
505	SYNOPSYS INC	USD	212 205	177 073	0.11
50	SYSCO CORP	USD	3 233	3 860	0.00
150	T ROWE PRICE GROUP INC	USD	13 504	12 022	0.01
500	TAISEI CORP	JPY	35 379	55 171	0.04
1 800	TAIYO YUDEN CO LTD	JPY	37 389	46 832	0.03
2 200	TAKASHIMAYA CO LTD	JPY	21 844	23 619	0.02
1 200	TAKEDA PHARMACEUTICAL CO LTD	JPY	31 791	37 881	0.02
14	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	2 722	2 508	0.00
670	TAPESTRY INC	USD	66 208	88 223	0.06
757	TARGA RESOURCES CORP	USD	78 972	151 182	0.10
1 987	TARGET CORP	USD	196 476	191 497	0.12
16 600	TDK CORP	JPY	201 096	218 332	0.14
758	TE CONNECTIVITY PLC	USD	111 751	147 754	0.10
12	TELEDYNE TECHNOLOGIES INC	USD	5 339	6 922	0.00
142	TERADYNE INC	USD	17 585	38 489	0.02
7 000	TERUMO CORP	JPY	101 908	80 125	0.05

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
12 260	TESCO PLC	GBP	44 741	67 094	0.04
5 912	TESLA INC	USD	1 185 063	2 015 448	1.30
2 484	TEXAS INSTRUMENTS INC	USD	378 380	446 245	0.29
313	TEXAS PACIFIC LAND CORP	USD	100 171	138 988	0.09
34	THE CAMPBELL'S COMPANY	USD	902	776	0.00
348	THERMO FISHER SCIENTIFIC INC	USD	137 617	153 592	0.10
1 869	TJX COS INC	USD	207 846	255 901	0.17
47	TKO GROUP HOLDINGS INC	USD	7 557	8 912	0.01
473	T-MOBILE US INC	USD	102 318	86 968	0.06
500	TOHO CO LTD/TOKYO	JPY	4 708	4 245	0.00
800	TOKIO MARINE HOLDINGS INC	JPY	21 940	28 326	0.02
2 200	TOKYO ELECTRON LTD	JPY	379 741	525 245	0.34
200	TOKYO TATEMONO CO LTD	JPY	3 186	4 746	0.00
500	TOPPAN HOLDINGS INC	JPY	10 423	14 552	0.01
7 312	TOTALENERGIES SE	EUR	380 485	491 951	0.32
500	TOTO LTD	JPY	11 012	16 581	0.01
5 000	TOYOTA MOTOR CORP	JPY	96 092	103 750	0.07
3 000	TOYOTA TSUSHO CORP	JPY	74 615	113 727	0.07
2 550	TRACTOR SUPPLY CO	USD	113 457	111 961	0.07
36	TRADE DESK INC - A	USD	2 241	726	0.00
912	TRANE TECHNOLOGIES PLC	USD	225 513	357 107	0.23
28	TRANSDIGM GROUP INC	USD	33 771	30 895	0.02
485	TRAVELERS COS INC	USD	103 149	126 781	0.08
1 000	TREND MICRO INC/JAPAN	JPY	43 289	28 209	0.02
7	TRIMBLE INC	USD	403	396	0.00
4	TRUIST FINANCIAL CORP	USD	135	167	0.00
75	TYLER TECHNOLOGIES INC	USD	36 140	22 530	0.01
5 405	UBER TECHNOLOGIES INC	USD	299 781	345 257	0.22
5 114	UBS GROUP AG	CHF	138 812	180 275	0.12
1	UDR INC	USD	31	32	0.00
118	ULTA BEAUTY INC	USD	48 774	68 438	0.04
5 344	UNICREDIT SPA	EUR	257 130	386 959	0.25
4 240	UNILEVER PLC	GBP	217 723	263 950	0.17
1 416	UNION PACIFIC CORP	USD	294 755	317 787	0.21
20	UNITED AIRLINES HOLDINGS INC	USD	1 629	1 801	0.00
137	UNITED PARCEL SERVICE INC - B	USD	11 856	13 455	0.01
131	UNITED RENTALS INC	USD	66 344	93 199	0.06
1 509	UNITED UTILITIES GROUP PLC	GBP	21 323	23 936	0.02
1 652	UNITEDHEALTH GROUP INC	USD	690 477	410 335	0.26
8 685	US BANCORP	USD	385 875	402 068	0.26
4	VENTAS INC	USD	224	292	0.00
2 124	VERALTO CORP	USD	177 386	175 270	0.11
344	VERISIGN INC	USD	77 416	66 411	0.04
1 248	VERISK ANALYTICS INC - A	USD	258 670	219 402	0.14

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
10 098	VERIZON COMMUNICATIONS INC	USD	419 940	428 825	0.28
647	VERTEX PHARMACEUTICALS INC	USD	226 675	272 253	0.18
12	VIATRIS INC	USD	106	152	0.00
336	VICI PROPERTIES INC	USD	9 396	8 597	0.01
2 521	VINCI SA	EUR	304 570	354 831	0.23
3 759	VISA INC	USD	697 206	1 019 231	0.66
435	VISTRA CORP	USD	59 284	64 066	0.04
154	VOLKSWAGEN AG - PFD	EUR	14 382	15 585	0.01
31	VULCAN MATERIALS CO	USD	7 289	8 139	0.01
3	W R BERKLEY CORP - C	USD	187	182	0.00
8 479	WALMART INC	USD	521 025	918 852	0.59
3 028	WALT DISNEY CO	USD	298 721	271 948	0.18
348	WATERS CORP	USD	97 927	94 134	0.06
3	WEC ENERGY GROUP INC	USD	278	297	0.00
635	WEIR GROUP PLC	GBP	21 673	25 467	0.02
5 534	WELLS FARGO & CO	USD	320 721	381 760	0.25
2 263	WELLTOWER INC	USD	257 437	396 979	0.26
138	WEST PHARMACEUTICAL SERVICES INC	USD	38 328	29 727	0.02
1 055	WESTERN DIGITAL CORP	USD	63 046	249 923	0.16
1	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	176	224	0.00
5 737	WEYERHAEUSER CO	USD	121 214	119 191	0.08
403	WHITBREAD PLC	GBP	12 450	11 931	0.01
4 839	WILLIAMS COS INC	USD	244 991	306 234	0.20
520	WILLIAMS-SONOMA INC	USD	85 146	90 572	0.06
273	WILLIS TOWERS WATSON PLC	USD	76 778	70 561	0.05
972	WOLTERS KLUWER NV	EUR	140 474	66 193	0.04
180	WORKDAY INC	USD	44 427	20 392	0.01
306	WW GRAINGER INC	USD	262 736	296 678	0.19
1	WYNN RESORTS LTD	USD	104	92	0.00
1 223	XCEL ENERGY INC	USD	77 884	86 346	0.06
1 696	XYLEM INC/NY	USD	186 567	186 105	0.12
800	YAMAHA CORP	JPY	4 412	5 256	0.00
100	YAMATO HOLDINGS CO LTD	JPY	1 293	1 038	0.00
1 100	YASKAWA ELECTRIC CORP	JPY	26 265	32 910	0.02
2 100	YOKOGAWA ELECTRIC CORP	JPY	56 199	71 144	0.05
1 000	YOKOHAMA RUBBER CO LTD	JPY	31 852	42 759	0.03
1 780	YUM! BRANDS INC	USD	229 488	253 515	0.16
1	ZEBRA TECHNOLOGIES CORP - A	USD	250	190	0.00
9	ZIMMER BIOMET HOLDINGS INC	USD	1 036	750	0.00
1 563	ZOETIS INC	USD	205 133	173 549	0.11
6 500	ZOZO INC	JPY	46 578	40 163	0.03
345	ZURICH INSURANCE GROUP AG	CHF	154 535	220 590	0.14
2 171	3I GROUP PLC	GBP	72 568	82 123	0.05

## Swiss Life Funds (LUX) Equity Global Protect

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
1 950	3M CO	USD	231 000	273 036	0.18
<b>Total Shares</b>			<b>106 836 553</b>	<b>138 796 142</b>	<b>89.63</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>106 836 553</b>	<b>138 796 142</b>	<b>89.63</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
175	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	4 754 347	4 783 737	3.09
<b>Total Open-ended Investment Funds</b>			<b>4 754 347</b>	<b>4 783 737</b>	<b>3.09</b>
<b>Total Investment Funds</b>			<b>4 754 347</b>	<b>4 783 737</b>	<b>3.09</b>
<b>Total Investments</b>			<b>111 590 900</b>	<b>143 579 879</b>	<b>92.72</b>

## Swiss Life Funds (LUX) Equity Global Protect

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Technology Hardware and Equipment	17.39	United States of America	65.48
Software and Computer Services	11.06	France	6.28
Pharmaceuticals and Biotechnology	6.15	Japan	5.94
Retailers	5.75	United Kingdom	3.54
Banks	5.45	Germany	3.18
Investment Fund	3.09	Switzerland	2.40
Investment Banking and Brokerage Services	2.98	Netherlands	1.88
Oil, Gas and Coal	2.92	Ireland	1.53
Aerospace and Defense	2.27	Spain	1.18
Finance and Credit Services	2.15	Italy	0.67
Industrial Support Services	2.09	Belgium	0.16
Automobiles and Parts	2.03	Finland	0.16
Leisure Goods	2.03	Jersey	0.16
Medical Equipment and Services	1.94	Liberia	0.08
Non-life Insurance	1.94	Curacao	0.05
Electricity	1.73	Bermuda	0.02
Construction and Materials	1.67	Cayman Islands	0.01
General Industrials	1.63		
Personal Care, Drug and Grocery Stores	1.45		
Telecommunications Service Providers	1.41		
Travel and Leisure	1.33		
Industrial Transportation	1.26		
Real Estate Investment Trusts	1.26		
Industrial Engineering	1.20		
Electronic and Electrical Equipment	1.17		
Chemicals	1.12		
Personal Goods	1.10		
Telecommunications Equipment	0.84		
Food Producers	0.78		
Media	0.76		
Beverages	0.70		
Life Insurance	0.67		
Tobacco	0.64		
Gas, Water and Multi-utilities	0.61		
Health Care Providers	0.57		
Industrial Metals and Mining	0.52		
Alternative Energy	0.33		
Consumer Services	0.28		
Precious Metals and Mining	0.21		
Real Estate Investment and Services	0.20		
Household Goods and Home Construction	0.03		
Industrial Materials	0.01		
	<b>92.72</b>		<b>92.72</b>

## Swiss Life Funds (LUX) Equity USA

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
7 924	ADOBE INC	USD	2 575 364	2 079 337	0.23
24 210	AIRBNB INC	USD	3 190 152	3 271 013	0.36
32 264	ALLEGION PLC	USD	4 957 541	5 199 344	0.58
27 191	ALLSTATE CORP	USD	5 764 055	5 833 013	0.65
163 884	ALPHABET CLASS - A	USD	34 383 107	51 092 475	5.65
108 124	ALTRIA GROUP INC	USD	6 563 880	7 464 881	0.83
113 733	AMAZON.COM INC	USD	18 303 916	23 883 930	2.65
50 530	AMERICAN ELECTRIC POWER CO INC	USD	6 105 636	6 761 925	0.75
11 098	AMERIPRISE FINANCIAL INC	USD	5 470 493	5 217 392	0.58
22 861	AMGEN INC	USD	7 747 595	8 873 726	0.98
51 530	AMPHENOL CORP - A	USD	5 286 852	7 526 472	0.83
190 995	APPLE INC	USD	32 978 101	50 457 058	5.58
11 806	APPLIED MATERIALS INC	USD	4 029 860	4 395 374	0.49
1 862	APPLOVIN CORP	USD	1 164 394	809 542	0.09
26 057	APTIV PLC	USD	2 054 073	1 916 232	0.21
13 686	ARCH CAPITAL GROUP LTD	USD	1 310 024	1 370 653	0.15
26 209	AUTOMATIC DATA PROCESSING INC	USD	6 446 628	5 618 161	0.62
2 667	AVALONBAY COMMUNITIES INC	USD	466 192	472 672	0.05
103 668	BAKER HUGHES CO	USD	5 044 488	6 765 374	0.75
53 136	BANK OF NEW YORK MELLON CORP	USD	6 455 493	6 328 498	0.70
6 065	BERKSHIRE HATHAWAY INC - B	USD	2 904 123	3 062 522	0.34
39 097	BEST BUY CO INC	USD	2 547 170	2 422 841	0.27
723	BOOKING HOLDINGS INC	USD	3 851 647	3 065 050	0.34
44 769	BOOZ ALLEN HAMILTON HOLDING CORP	USD	3 984 553	3 529 140	0.39
71 551	BROADCOM INC	USD	19 717 271	22 864 121	2.53
22 884	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	4 484 349	4 253 449	0.47
27 681	CARDINAL HEALTH INC	USD	5 422 846	6 345 316	0.70
137 251	CARNIVAL CORP	USD	3 981 544	4 330 269	0.48
20 782	CBOE GLOBAL MARKETS INC	USD	4 776 366	6 228 781	0.69
34 037	CBRE GROUP INC	USD	4 985 257	5 025 903	0.56
17 071	CENCORA INC	USD	6 060 354	6 352 802	0.70
7 176	CF INDUSTRIES HOLDINGS INC	USD	674 759	714 299	0.08
14 902	CH ROBINSON WORLDWIDE INC	USD	2 068 689	2 760 596	0.31
74 542	CHARLES SCHWAB CORP	USD	7 125 709	7 096 398	0.79
8 770	CHARTER COMMUNICATIONS INC	USD	1 791 267	2 057 705	0.23
6 206	CHIPOTLE MEXICAN GRILL INC	USD	242 655	230 987	0.03
14 064	CINCINNATI FINANCIAL CORP	USD	2 277 805	2 306 215	0.26
109 141	CISCO SYSTEMS INC	USD	8 332 429	8 672 344	0.96
57 313	CITIGROUP INC	USD	6 602 458	6 315 319	0.70
49 106	CLOROX CO	USD	5 758 281	6 244 319	0.69
4 820	COMFORT SYSTEMS USA INC	USD	4 611 730	6 889 563	0.76
31 065	CONSOLIDATED EDISON INC	USD	3 291 647	3 495 434	0.39
22 184	CONSTELLATION ENERGY CORP	USD	6 376 791	7 318 058	0.81
47 866	CVS HEALTH CORP	USD	3 563 145	3 824 493	0.42

## Swiss Life Funds (LUX) Equity USA

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
34 547	DECKERS OUTDOOR CORP	USD	2 857 385	4 051 327	0.45
101 147	DOCUSIGN INC	USD	5 439 686	4 558 695	0.51
39 098	DOLLAR GENERAL CORP	USD	5 357 556	6 108 672	0.68
14 645	DOLLAR TREE INC	USD	1 718 005	1 852 300	0.21
15 450	DOVER CORP	USD	2 617 726	3 483 975	0.39
117 848	DYNATRACE INC	USD	4 461 725	4 233 100	0.47
46 631	EBAY INC	USD	4 402 433	4 236 893	0.47
6 794	EDISON INTERNATIONAL	USD	422 383	507 784	0.06
28 693	ELECTRONIC ARTS INC	USD	5 689 377	5 754 955	0.64
5 205	ELI LILLY & CO	USD	5 220 685	5 475 608	0.61
1 661	EMCOR GROUP INC	USD	715 247	1 203 594	0.13
21 652	EOG RESOURCES INC	USD	2 425 007	2 686 580	0.30
51 405	EQUITY RESIDENTIAL	USD	3 179 913	3 249 310	0.36
21 782	ESSEX PROPERTY TRUST INC	USD	5 532 230	5 556 806	0.62
20 616	EXPEDIA GROUP INC	USD	3 988 865	4 446 665	0.49
12 025	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	1 623 846	1 743 986	0.19
97 341	EXXON MOBIL CORP	USD	13 184 937	14 844 502	1.65
19 532	FEDEX CORP	USD	6 141 084	7 558 884	0.84
15 795	FERGUSON ENTERPRISES INC	USD	3 573 954	4 118 704	0.46
88 265	FISERV INC	USD	5 553 403	5 500 675	0.61
71 535	FORTINET INC	USD	5 789 465	5 653 411	0.63
77 176	FOX CORP (ISIN US35137L1052)	USD	3 574 306	4 348 096	0.48
27 183	FREEMPORT-MCMORAN INC - B	USD	1 770 429	1 850 619	0.21
18 032	GARTNER INC	USD	5 126 119	2 834 630	0.31
6 032	GENERAL DYNAMICS CORP	USD	2 056 753	2 153 726	0.24
1 888	GENERAL MOTORS CO	USD	162 859	148 604	0.02
55 166	GILEAD SCIENCES INC	USD	4 986 604	8 216 976	0.91
53 708	GODADDY INC	USD	6 522 963	4 681 189	0.52
9 868	GOLDMAN SACHS GROUP INC	USD	9 277 104	8 482 237	0.94
161 421	HALLIBURTON CO	USD	3 958 905	5 811 156	0.64
43 309	HARTFORD INSURANCE GROUP INC	USD	5 946 869	6 099 206	0.68
6 853	IDEXX LABORATORIES INC	USD	4 809 780	4 500 571	0.50
24 623	ILLUMINA INC	USD	3 164 871	3 310 809	0.37
53 366	INCYTE CORP	USD	4 762 634	5 404 375	0.60
65 962	INVITATION HOMES INC REITS	USD	1 846 379	1 737 439	0.19
5 816	IQVIA HOLDINGS INC	USD	1 370 366	1 039 959	0.12
57 579	JOHNSON & JOHNSON	USD	11 827 554	14 304 350	1.59
17 861	JPMORGAN CHASE & CO	USD	5 058 994	5 363 658	0.59
57 049	KIMBERLY-CLARK CORP	USD	5 997 682	6 355 829	0.70
4 574	KLA CORP	USD	4 676 509	6 973 292	0.77
35 298	LAM RESEARCH CORP	USD	6 543 891	8 255 849	0.92
70 982	LAS VEGAS SANDS CORP	USD	4 373 457	4 026 099	0.45
29 011	LEIDOS HOLDINGS INC	USD	5 522 397	5 079 826	0.56
30 552	LULULEMON ATHLETICA INC	USD	5 472 609	5 657 314	0.63

## Swiss Life Funds (LUX) Equity USA

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
18 225	MARSH & MCLENNAN COS INC	USD	3 458 194	3 403 337	0.38
3 254	MCKESSON CORP	USD	2 574 824	3 212 902	0.36
66 830	MERCK & CO INC	USD	7 210 621	8 274 891	0.92
19 983	META PLATFORMS INC	USD	11 489 578	12 952 581	1.44
27 018	MICRON TECHNOLOGY INC	USD	4 738 926	11 141 413	1.24
88 854	MICROSOFT CORP	USD	29 456 437	34 896 519	3.87
74 440	MONSTER BEVERAGE CORP	USD	5 402 319	6 349 732	0.70
45 507	MORGAN STANLEY	USD	7 556 334	7 577 371	0.84
12 571	MOTOROLA SOLUTIONS INC	USD	5 293 055	6 062 490	0.67
18 533	NASDAQ INC	USD	1 538 941	1 623 120	0.18
93 797	NETFLIX INC	USD	7 696 874	9 027 023	1.00
26 543	NEWMONT CORP	USD	1 421 539	3 450 590	0.38
24 299	NORTHERN TRUST CORP	USD	3 499 056	3 476 944	0.39
4 090	NORTHROP GRUMMAN CORP	USD	2 843 982	2 962 714	0.33
18 844	NRG ENERGY INC	USD	3 086 678	3 372 322	0.37
18 169	NUCOR CORP	USD	3 054 754	3 213 733	0.36
374 881	NVIDIA CORP	USD	34 641 888	66 425 163	7.35
3 187	PALANTIR TECHNOLOGIES INC	USD	518 429	437 225	0.05
6 344	PARKER-HANNIFIN CORP	USD	5 408 853	6 402 238	0.71
55 361	PAYCHEX INC - AK9420	USD	5 659 555	5 184 558	0.57
10 534	PAYCOM SOFTWARE INC	USD	1 720 992	1 325 493	0.15
46 822	PAYPAL HOLDINGS INC	USD	3 106 163	2 163 645	0.24
237 847	PINTEREST INC - A	USD	5 803 750	4 074 319	0.45
18 311	PROGRESSIVE CORP	USD	4 031 078	3 912 328	0.43
34 856	PTC INC	USD	5 736 649	5 458 101	0.61
11 853	QUEST DIAGNOSTICS INC	USD	2 161 395	2 511 769	0.28
8 976	RELIANCE INC	USD	2 982 635	2 833 185	0.31
60 646	ROBINHOOD MARKETS INC - A	USD	5 011 113	4 599 999	0.51
23 495	ROSS STORES INC	USD	4 384 547	4 831 512	0.54
39 139	SALESFORCE INC	USD	9 407 819	7 623 886	0.85
39 529	SERVICENOW INC	USD	4 390 486	4 269 527	0.47
30 708	STEEL DYNAMICS INC	USD	5 429 518	5 930 636	0.66
3 258	SYSCO CORP	USD	274 030	296 999	0.03
43 393	TAPESTRY INC	USD	4 887 159	6 746 310	0.75
27 003	TE CONNECTIVITY PLC	USD	5 862 811	6 214 740	0.69
25 996	TESLA INC	USD	8 440 793	10 463 650	1.16
34 736	TRADEWEB MARKETS INC	USD	3 838 328	4 281 386	0.47
21 404	TRAVELERS COS INC	USD	6 017 577	6 606 131	0.73
91 538	UBER TECHNOLOGIES INC	USD	8 030 161	6 903 796	0.77
8 757	ULTA BEAUTY INC	USD	4 251 184	5 996 706	0.66
11 047	UNITEDHEALTH GROUP INC	USD	3 461 624	3 239 754	0.36
4 738	VERTIV HOLDINGS CO	USD	915 760	1 207 669	0.13
4 497	VISA INC	USD	1 553 513	1 439 670	0.16
96 708	WALMART INC	USD	11 080 123	12 373 789	1.37

## Swiss Life Funds (LUX) Equity USA

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
2 537	WEC ENERGY GROUP INC	USD	280 110	296 728	0.03
23 323	WESTERN DIGITAL CORP	USD	1 673 983	6 523 443	0.72
786	ZOETIS INC	USD	95 672	103 045	0.01
57 399	ZOOM VIDEO COMMUNICATIONS INC	USD	5 140 982	4 244 082	0.47
<b>Total Shares</b>			<b>740 956 427</b>	<b>870 124 395</b>	<b>96.46</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>740 956 427</b>	<b>870 124 395</b>	<b>96.46</b>
<b>Total Investments</b>			<b>740 956 427</b>	<b>870 124 395</b>	<b>96.46</b>

## Swiss Life Funds (LUX) Equity USA

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Technology Hardware and Equipment	21.17	United States of America	94.35
Software and Computer Services	15.13	Ireland	1.27
Pharmaceuticals and Biotechnology	7.11	Panama	0.48
Investment Banking and Brokerage Services	6.76	Jersey	0.21
Retailers	6.37	Bermuda	0.15
Industrial Support Services	3.97		
Oil, Gas and Coal	3.34		
Non-life Insurance	3.27		
Personal Care, Drug and Grocery Stores	2.49		
Electricity	2.41		
Banks	2.24		
Travel and Leisure	2.15		
Leisure Goods	2.07		
Personal Goods	1.82		
Telecommunications Equipment	1.63		
Industrial Metals and Mining	1.53		
Media	1.48		
Automobiles and Parts	1.39		
Industrial Transportation	1.34		
Consumer Services	1.24		
General Industrials	1.16		
Real Estate Investment Trusts	1.03		
Tobacco	0.83		
Beverages	0.70		
Health Care Providers	0.64		
Aerospace and Defense	0.57		
Real Estate Investment and Services	0.56		
Medical Equipment and Services	0.50		
Industrial Engineering	0.39		
Precious Metals and Mining	0.38		
Finance and Credit Services	0.35		
Telecommunications Service Providers	0.23		
Construction and Materials	0.13		
Chemicals	0.08		
	<b>96.46</b>		<b>96.46</b>

## Swiss Life Funds (LUX) Equity Europe High Dividend

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
20 321	ABB LTD	CHF	1 607 240	1 607 240	1.23
32 492	ADMIRAL GROUP PLC	GBP	1 096 839	1 096 633	0.84
91 843	AEGON LTD	EUR	602 123	590 918	0.45
35 219	AGEAS SA/NV	EUR	2 018 568	2 215 275	1.70
404 909	AIRTEL AFRICA PLC	GBP	1 609 124	1 609 124	1.24
11 193	ALLIANZ SE - REG	EUR	3 372 968	4 277 965	3.29
23 724	AMUNDI SA	EUR	1 595 439	1 922 830	1.48
69 619	AXA SA	EUR	2 569 004	2 886 404	2.22
101 555	BANCA MEDIOLANUM SPA	EUR	1 827 101	1 852 363	1.42
1 906	BAYERISCHE MOTOREN WERKE AG	EUR	158 057	170 511	0.13
128 459	BPER BANCA SPA	EUR	982 454	1 542 793	1.19
86 601	BRITISH AMERICAN TOBACCO PLC	GBP	3 421 898	4 575 594	3.52
98 802	CARREFOUR SA	EUR	1 585 278	1 585 278	1.22
28 958	COCA-COLA HBC AG	GBP	1 335 203	1 586 062	1.22
35 535	DANSKE BANK A/S	DKK	1 569 980	1 569 980	1.21
22 812	DEUTSCHE LUFTHANSA AG - REG	EUR	207 315	207 315	0.16
75 740	DEUTSCHE POST AG - REG	EUR	3 228 831	3 794 574	2.92
50 049	DIAGEO PLC	GBP	983 014	947 466	0.73
30 088	ENDESA SA	EUR	1 040 142	1 040 142	0.80
30 802	ENGIE SA	EUR	553 605	891 102	0.68
74 286	EQUINOR ASA	NOK	1 856 153	1 862 358	1.43
15 302	EVOLUTION AB	SEK	787 723	787 723	0.61
66 497	EVONIK INDUSTRIES AG	EUR	983 491	983 491	0.76
49 648	FORTUM OYJ	EUR	983 527	983 527	0.76
86 482	GALP ENERGIA SGPS SA	EUR	1 405 393	1 575 702	1.21
6 882	GENERALI	EUR	217 037	248 853	0.19
38 015	GSK PLC	GBP	774 724	952 756	0.73
121 211	H & M HENNES & MAURITZ AB - B	SEK	1 911 316	2 192 562	1.68
3 906	HOCHTIEF AG	EUR	1 121 803	1 611 616	1.24
20 078	HOLCIM AG - REG	CHF	1 229 412	1 567 236	1.20
94 295	IMPERIAL BRANDS PLC	GBP	2 828 425	3 570 153	2.74
44 746	KLEPIERRE SA	EUR	1 368 748	1 593 853	1.22
99 161	KONINKLIJKE AHOLD DELHAIZE NV	EUR	3 784 906	4 141 955	3.18
225 290	NATIONAL GRID PLC	GBP	2 823 647	3 568 417	2.74
7 482	NEXT PLC	GBP	1 109 333	1 151 863	0.89
40 575	NN GROUP NV	EUR	2 673 705	2 811 848	2.16
95 117	NORDEA BANK ABP	EUR	1 564 675	1 564 675	1.20
63 351	NOVARTIS AG - REG	CHF	6 270 515	9 104 460	6.99
47 113	ORKLA ASA	NOK	438 690	545 685	0.42
19 177	RECKITT BENCKISER GROUP PLC	GBP	1 083 241	1 422 007	1.09
142 757	REPSOL SA	EUR	2 296 939	2 714 524	2.09
42 820	REXEL SA	EUR	1 578 773	1 578 773	1.21
14 013	ROCHE HOLDING AG	CHF	3 962 831	5 663 532	4.35
76 829	SANOFI SA	EUR	6 583 987	6 315 343	4.85

## Swiss Life Funds (LUX) Equity Europe High Dividend

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
285 925	SCHRODERS PLC	GBP	1 736 607	1 907 903	1.47
26 522	SGS SA	CHF	2 833 141	2 833 141	2.18
121 411	SHELL PLC	EUR	3 693 645	4 249 385	3.27
9 394	SODEXO SA	EUR	520 600	435 882	0.33
48 262	SWEDBANK AB - A	SEK	1 197 018	1 575 662	1.21
7 516	SWISS RE AG	CHF	1 062 900	1 125 269	0.86
3 002	SWISSCOM AG - REG	CHF	2 155 341	2 385 268	1.83
313 276	TESCO PLC	GBP	1 529 164	1 714 421	1.32
78 592	TOTALENERGIES SE	EUR	4 469 838	5 287 669	4.06
99 453	UNIPOL ASSICURAZIONI SPA	EUR	1 703 212	2 104 425	1.62
368	VAT GROUP AG	CHF	220 545	220 545	0.17
20 992	VINCI SA	EUR	2 552 729	2 954 624	2.27
52 443	VOLVO AB - B	SEK	1 346 860	1 731 855	1.33
6 448	ZURICH INSURANCE GROUP AG	CHF	3 308 936	4 122 800	3.17
<b>Total Shares</b>			<b>109 333 713</b>	<b>127 131 330</b>	<b>97.68</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>109 333 713</b>	<b>127 131 330</b>	<b>97.68</b>
<b>Total Investments</b>			<b>109 333 713</b>	<b>127 131 330</b>	<b>97.68</b>

## Swiss Life Funds (LUX) Equity Europe High Dividend

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Pharmaceuticals and Biotechnology	16.93	Switzerland	23.21
Oil, Gas and Coal	12.06	United Kingdom	20.57
Non-life Insurance	12.00	France	19.56
Personal Care, Drug and Grocery Stores	6.81	Germany	8.49
Tobacco	6.26	Netherlands	5.34
Investment Banking and Brokerage Services	5.60	Sweden	4.83
Banks	4.80	Italy	4.42
Construction and Materials	4.71	Spain	2.88
Life Insurance	4.51	Finland	1.96
Industrial Transportation	4.25	Norway	1.85
Gas, Water and Multi-utilities	3.43	Belgium	1.70
Retailers	2.57	Denmark	1.21
Industrial Support Services	2.18	Portugal	1.21
Beverages	1.95	Bermuda	0.45
Telecommunications Service Providers	1.83		
Electricity	1.55		<b>97.68</b>
Industrial Engineering	1.40		
Real Estate Investment Trusts	1.22		
Electronic and Electrical Equipment	1.21		
Travel and Leisure	1.10		
Chemicals	0.76		
Food Producers	0.42		
Automobiles and Parts	0.13		
	<b>97.68</b>		

## Swiss Life Funds (LUX) Income Equity Euro Zone

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
3 378	ADIDAS AG - REG	EUR	672 275	534 400	0.56
180	ADYEN NV	EUR	271 747	179 064	0.19
57 108	AEGON LTD	EUR	346 590	367 433	0.38
5 311	AGEAS SA/NV	EUR	300 337	334 062	0.35
7 483	AIR LIQUIDE SA	EUR	1 238 777	1 333 770	1.40
8 208	AIRBUS SE	EUR	1 128 916	1 512 242	1.58
7 325	ALLIANZ SE - REG	EUR	1 773 694	2 799 615	2.93
8 693	AMUNDI SA	EUR	579 994	704 568	0.74
9 675	ANHEUSER-BUSCH INBEV SA/NV	EUR	558 139	665 834	0.70
788	ARGENX SE	EUR	552 861	518 031	0.54
639	ASM INTERNATIONAL NV	EUR	454 585	456 374	0.48
6 801	ASML HOLDING NV	EUR	3 479 254	8 388 352	8.79
53 961	AXA SA	EUR	1 461 260	2 237 223	2.34
108 345	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 003 545	2 139 814	2.24
168 522	BANCO SANTANDER SA	EUR	835 166	1 818 352	1.90
8 730	BAYER AG	EUR	374 648	366 747	0.38
7 463	BAYERISCHE MOTOREN WERKE AG	EUR	610 666	667 640	0.70
1 979	BE SEMICONDUCTOR INDUSTRIES NV	EUR	305 875	374 823	0.39
24 363	BNP PARIBAS SA	EUR	1 555 577	2 326 667	2.44
38 249	BPER BANCA SPA	EUR	276 348	459 370	0.48
3 470	CIE DE SAINT-GOBAIN SA	EUR	337 803	299 253	0.31
9 675	COVIVIO SA/FRANCE	EUR	484 465	601 301	0.63
24 584	CREDIT AGRICOLE SA	EUR	372 224	461 810	0.48
8 054	DANONE SA	EUR	509 921	585 043	0.61
36 244	DEUTSCHE BANK AG - REG	EUR	1 102 654	1 098 012	1.15
1 579	DEUTSCHE BOERSE AG	EUR	424 593	366 960	0.38
14 477	DEUTSCHE POST AG - REG	EUR	568 791	725 298	0.76
46 157	DEUTSCHE TELEKOM AG - REG	EUR	1 043 307	1 573 492	1.65
18 210	ELISA OYJ	EUR	667 579	791 042	0.83
172 724	ENEL SPA	EUR	1 258 321	1 760 748	1.84
6 161	ESSILORLUXOTTICA SA	EUR	1 280 240	1 387 457	1.45
56 171	EVONIK INDUSTRIES AG	EUR	841 228	830 769	0.87
25 932	FDJ UNITED	EUR	686 190	665 415	0.70
428	FERRARI NV	EUR	161 544	137 559	0.14
6 708	GROUPE BRUXELLES LAMBERT NV	EUR	490 690	570 515	0.60
390	HERMES INTERNATIONAL SCA	EUR	770 385	799 110	0.84
116 581	IBERDROLA SA	EUR	1 609 173	2 337 449	2.45
25 667	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 134 619	1 458 399	1.53
29 713	INFINEON TECHNOLOGIES AG - REG	EUR	981 963	1 361 598	1.43
72 224	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	531 569	649 655	0.68
65 988	ING GROEP NV	EUR	924 148	1 625 284	1.70
446 550	INTESA SANPAOLO SPA	EUR	1 288 370	2 605 619	2.73
2 320	KBC GROUP NV	EUR	268 540	266 336	0.28
12 620	KESKO OYJ - B	EUR	254 924	263 253	0.28

## Swiss Life Funds (LUX) Income Equity Euro Zone

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
79 774	KONINKLIJKE KPN NV	EUR	295 785	382 995	0.40
4 035	L'OREAL SA	EUR	1 466 945	1 603 509	1.68
4 730	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 618 577	2 573 593	2.70
11 480	MERCEDES-BENZ GROUP AG	EUR	634 436	677 320	0.71
2 151	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	962 201	1 195 096	1.25
17 853	NATURGY ENERGY GROUP SA	EUR	459 536	470 248	0.49
7 305	NN GROUP NV	EUR	369 826	506 237	0.53
67 350	NORDEA BANK ABP	EUR	805 675	1 107 908	1.16
10 423	OMV AG	EUR	467 000	571 180	0.60
17 849	POSTE ITALIANE SPA	EUR	392 500	406 065	0.43
20 984	PROSUS NV	EUR	827 536	913 014	0.96
9 085	REXEL SA	EUR	226 361	334 964	0.35
880	RHEINMETALL AG	EUR	1 521 960	1 463 880	1.53
4 266	SAFRAN SA	EUR	1 028 510	1 450 440	1.52
24 703	SANOFI SA	EUR	2 201 701	2 030 587	2.13
21 746	SAP SE	EUR	3 050 039	3 717 696	3.89
11 680	SCHNEIDER ELECTRIC SE	EUR	1 859 397	3 231 856	3.38
16 199	SIEMENS AG - REG	EUR	2 406 461	4 007 632	4.20
9 773	SIEMENS ENERGY AG	EUR	1 034 961	1 626 716	1.70
30 784	TOTALENERGIES SE	EUR	1 600 271	2 071 148	2.17
3 740	UNIBAIL RODAMCO REITS	EUR	337 049	397 001	0.42
26 047	UNICREDIT SPA	EUR	1 138 813	1 886 063	1.98
20 131	UPM-KYMMENE OYJ	EUR	523 975	543 134	0.57
5 621	VINCI SA	EUR	619 169	791 156	0.83
4 857	WOLTERS KLUWER NV	EUR	743 182	330 762	0.35
<b>Total Shares</b>			<b>63 365 361</b>	<b>85 695 958</b>	<b>89.76</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>63 365 361</b>	<b>85 695 958</b>	<b>89.76</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
70	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	1 802 713	1 913 495	2.00
<b>Total Open-ended Investment Funds</b>			<b>1 802 713</b>	<b>1 913 495</b>	<b>2.00</b>
<b>Total Investment Funds</b>			<b>1 802 713</b>	<b>1 913 495</b>	<b>2.00</b>
<b>Total Investments</b>			<b>65 168 074</b>	<b>87 609 453</b>	<b>91.76</b>

## Swiss Life Funds (LUX) Income Equity Euro Zone

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Banks	16.54	France	29.13
Technology Hardware and Equipment	11.08	Germany	24.10
Non-life Insurance	6.53	Netherlands	16.05
Personal Goods	5.77	Spain	8.61
Software and Computer Services	4.85	Italy	8.14
Aerospace and Defense	4.64	Finland	2.83
Electricity	4.29	Belgium	1.92
General Industrials	4.20	Austria	0.60
Electronic and Electrical Equipment	3.74	Bermuda	0.38
Pharmaceuticals and Biotechnology	3.05		
Telecommunications Service Providers	2.88		<b>91.76</b>
Oil, Gas and Coal	2.77		
Chemicals	2.27		
Automobiles and Parts	2.25		
Investment Banking and Brokerage Services	2.15		
Investment Fund	2.00		
Construction and Materials	1.82		
Alternative Energy	1.70		
Retailers	1.53		
Medical Equipment and Services	1.45		
Life Insurance	1.26		
Real Estate Investment Trusts	1.05		
Industrial Transportation	0.76		
Travel and Leisure	0.70		
Food Producers	0.61		
Industrial Materials	0.57		
Industrial Support Services	0.53		
Gas, Water and Multi-utilities	0.49		
Personal Care, Drug and Grocery Stores	0.28		
	<b>91.76</b>		

## Swiss Life Funds (LUX) Multi Asset Balanced

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
611 675	AMUNDI MSCI EMERGING MARKETS ESG SELECTION - UCITS ETF DR	EUR	35 481 226	41 349 230	3.46
4 070 800	AMUNDI MSCI WORLD SCREENED UCITS ETF	EUR	17 689 661	18 110 989	1.51
2 597 310	BNP PARIBAS EASY MSCI EMU MIN TE UCITS ETF C	EUR	47 187 928	50 756 632	4.24
12 845	INE SWISS L F L BD ESG GL AGG S EUR CAP	EUR	131 898 793	142 795 681	11.94
19 765	INE SWISS L F L BD ESG GL SOV S EUR CAP	EUR	201 506 019	214 246 868	17.91
83 418	PARETO SICAV - PARETO NORDIC CORPORATE BOND - I	EUR	8 995 195	11 774 059	0.98
54 375	SWISS LIFE FUND F EQUITY ESG USA LOW CARBON	EUR	81 944 497	82 355 831	6.89
10 730	SWISS LIFE FUND F EQUITY ESG WORLD LOW CARBON	EUR	112 268 842	121 769 942	10.18
2 540	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	68 558 186	69 432 526	5.81
655	SWISS LIFE FUNDS F BOND FLOATING RATES	EUR	6 616 008	7 557 036	0.63
6 470	SWISS LIFE FUNDS LUX - BOND GLOBAL CORPORATES FUND - S	EUR	65 172 939	71 429 576	5.97
1 290	SWISS LIFE FUNDS LUX - BOND GLOBAL HIGH YIELD - S	EUR	17 516 798	22 068 494	1.85
3 235	SWISS LIFE FUNDS LUX - EQUITY EURO ZONE - S	EUR	50 549 162	76 450 361	6.39
2 870	SWISS LIFE FUNDS LUX - EQUITY GLOBAL - S	EUR	55 494 056	85 758 556	7.17
630	SWISS LIFE FUNDS LUX - EQUITY GLOBAL HIGH DIVIDEND - S	EUR	10 994 469	19 325 748	1.62
1 520	SWISS LIFE FUNDS LUX - EQUITY USA - S	USD	37 802 545	71 621 172	5.99
2 055	SWISS LIFE FUNDS LUX - INCOME EQUITY EURO ZONE - S	EUR	19 913 748	23 271 889	1.95
<b>Total Open-ended Investment Funds</b>			<b>969 590 072</b>	<b>1 130 074 590</b>	<b>94.49</b>
<b>Total Investment Funds</b>			<b>969 590 072</b>	<b>1 130 074 590</b>	<b>94.49</b>
<b>Total Investments</b>			<b>969 590 072</b>	<b>1 130 074 590</b>	<b>94.49</b>

## Swiss Life Funds (LUX) Multi Asset Balanced

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>
Investment Fund	94.49
	<b>94.49</b>

<b>Geographical classification</b>	<b>%</b>
Luxembourg	69.47
France	23.51
Ireland	1.51
	<b>94.49</b>

## Swiss Life Funds (LUX) Multi Asset Growth

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
534 810	AMUNDI MSCI EMERGING MARKETS ESG SELECTION - UCITS ETF DR	EUR	31 195 346	36 153 156	5.39
3 688 770	AMUNDI MSCI WORLD SCREENED UCITS ETF	EUR	16 029 550	16 411 338	2.45
1 588 660	BNP PARIBAS EASY MSCI EMU MIN TE UCITS ETF C	EUR	28 862 775	31 045 594	4.63
8 650	INE SWISS L F L BD ESG GL SOV S EUR CAP	EUR	89 219 401	93 763 492	13.99
42 995	PARETO SICAV - PARETO NORDIC CORPORATE BOND - I	EUR	4 841 974	6 068 542	0.91
44 380	SWISS LIFE FUND F EQUITY ESG USA LOW CARBON	EUR	66 885 339	67 217 504	10.03
8 750	SWISS LIFE FUND F EQUITY ESG WORLD LOW CARBON	EUR	92 003 250	99 299 813	14.82
1 055	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	28 511 071	28 839 100	4.30
135	SWISS LIFE FUNDS F BOND FLOATING RATES	EUR	1 363 760	1 557 557	0.23
2 342	SWISS LIFE FUNDS LUX - BOND GLOBAL CORPORATES FUND - S	EUR	23 886 941	25 855 961	3.86
325	SWISS LIFE FUNDS LUX - BOND GLOBAL HIGH YIELD - S	EUR	4 602 199	5 559 892	0.83
2 345	SWISS LIFE FUNDS LUX - EQUITY EURO ZONE - S	EUR	36 860 533	55 417 650	8.27
2 230	SWISS LIFE FUNDS LUX - EQUITY GLOBAL - S	EUR	46 070 812	66 634 697	9.94
455	SWISS LIFE FUNDS LUX - EQUITY GLOBAL HIGH DIVIDEND - S	EUR	9 261 130	13 957 484	2.08
1 100	SWISS LIFE FUNDS LUX - EQUITY USA - S	USD	31 187 398	51 831 111	7.73
1 095	SWISS LIFE FUNDS LUX - INCOME EQUITY EURO ZONE - S	EUR	10 665 278	12 400 349	1.85
<b>Total Open-ended Investment Funds</b>			<b>521 446 757</b>	<b>612 013 240</b>	<b>91.31</b>
<b>Total Investment Funds</b>			<b>521 446 757</b>	<b>612 013 240</b>	<b>91.31</b>
<b>Total Investments</b>			<b>521 446 757</b>	<b>612 013 240</b>	<b>91.31</b>

## Swiss Life Funds (LUX) Multi Asset Growth

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>
Investment Fund	91.31
	<b>91.31</b>

<b>Geographical classification</b>	<b>%</b>
Luxembourg	59.48
France	29.38
Ireland	2.45
	<b>91.31</b>

## Swiss Life Funds (LUX) Multi Asset Moderate

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
410 475	AMUNDI MSCI EMERGING MARKETS ESG SELECTION - UCITS ETF DR	EUR	23 630 726	27 748 110	2.00
3 184 600	AMUNDI MSCI WORLD SCREENED UCITS ETF	EUR	13 838 679	14 168 285	1.02
2 666 850	BNP PARIBAS EASY MSCI EMU MIN TE UCITS ETF C	EUR	48 451 331	52 115 583	3.75
22 750	INE SWISS L F L BD ESG GL AGG S EUR CAP	EUR	228 106 088	252 907 884	18.18
23 320	INE SWISS L F L BD ESG GL SOV S EUR CAP	EUR	233 624 844	252 782 037	18.17
113 905	PARETO SICAV - PARETO NORDIC CORPORATE BOND - I	EUR	11 860 661	16 077 155	1.16
46 325	SWISS LIFE FUND F EQUITY ESG USA LOW CARBON	EUR	69 821 638	70 163 382	5.05
5 035	SWISS LIFE FUND F EQUITY ESG WORLD LOW CARBON	EUR	51 480 438	57 139 949	4.11
5 080	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	137 286 447	138 865 051	9.99
700	SWISS LIFE FUNDS BOND 6M	EUR	7 549 572	8 284 234	0.60
755	SWISS LIFE FUNDS F BOND FLOATING RATES	EUR	7 644 773	8 710 782	0.63
4 995	SWISS LIFE FUNDS LUX - BOND EURO HIGH YIELD - S	EUR	49 287 748	60 063 626	4.32
15 275	SWISS LIFE FUNDS LUX - BOND GLOBAL CORPORATES FUND - S	EUR	148 995 157	168 637 833	12.13
2 530	SWISS LIFE FUNDS LUX - EQUITY EURO ZONE - S	EUR	39 206 457	59 789 618	4.30
1 925	SWISS LIFE FUNDS LUX - EQUITY GLOBAL - S	EUR	35 600 436	57 520 983	4.14
490	SWISS LIFE FUNDS LUX - EQUITY GLOBAL HIGH DIVIDEND - S	EUR	7 112 944	15 031 137	1.08
1 185	SWISS LIFE FUNDS LUX - EQUITY USA - S	USD	24 532 982	55 836 243	4.02
2 720	SWISS LIFE FUNDS LUX - INCOME EQUITY EURO ZONE - S	EUR	26 503 277	30 802 694	2.22
<b>Total Open-ended Investment Funds</b>			<b>1 164 534 198</b>	<b>1 346 644 586</b>	<b>96.87</b>
<b>Total Investment Funds</b>			<b>1 164 534 198</b>	<b>1 346 644 586</b>	<b>96.87</b>
<b>Total Investments</b>			<b>1 164 534 198</b>	<b>1 346 644 586</b>	<b>96.87</b>

## Swiss Life Funds (LUX) Multi Asset Moderate

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>
Investment Fund	96.87
	<b>96.87</b>

<b>Geographical classification</b>	<b>%</b>
Luxembourg	75.48
France	20.37
Ireland	1.02
	<b>96.87</b>

## Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost CHF	Market value CHF	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
500 000	COOP-GRUPPE GENOSSENSCHAFT 1.85% 16/07/2032	CHF	510 000	529 240	1.47
400 000	PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG 0.95% 27/03/2035	CHF	394 220	410 972	1.14
300 000	PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG 1.5% 23/06/2036	CHF	317 220	323 787	0.90
500 000	ROCHE KAPITALMARKT AG 2% 23/09/2032	CHF	513 025	543 920	1.52
<b>Total Bonds</b>			<b>1 734 465</b>	<b>1 807 919</b>	<b>5.03</b>
<b>Shares</b>					
10 042	ABB LTD	CHF	123 888	721 215	2.01
839	ACCELLERON INDUSTRIES AG	CHF	7 613	60 869	0.17
1 411	ADECCO GROUP AG - REG	CHF	63 300	30 421	0.08
4 600	ALCON AG	CHF	113 533	307 556	0.86
4 838	AMRIZE LTD	CHF	79 728	237 981	0.66
273	BANQUE CANTONALE VAUDOISE	CHF	27 489	32 187	0.09
24	BARRY CALLEBAUT AG - REG	CHF	18 021	34 680	0.10
200	BUCHER INDUSTRIES AG - REG	CHF	85 126	76 400	0.21
10	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - PC	CHF	23 616	126 600	0.35
1	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - REG	CHF	25 067	126 800	0.35
3 258	CIE FINANCIERE RICHEMONT SA - REG	CHF	176 637	512 321	1.42
1 823	CLARIANT AG - REG	CHF	30 132	15 359	0.04
300	COMET HOLDING AG	CHF	97 169	89 280	0.25
74	EMS-CHEMIE HOLDING AG	CHF	16 292	47 286	0.13
344	GEBERIT AG - REG	CHF	66 416	222 912	0.62
84	GIVAUDAN SA - REG	CHF	61 908	259 728	0.72
427	HELVETIA HOLDING AG	CHF	37 825	85 400	0.24
4 838	HOLCIM AG - REG	CHF	87 493	342 917	0.95
2 046	JULIUS BAER GROUP LTD	CHF	58 952	134 218	0.37
493	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	58 282	88 420	0.25
1 513	LOGITECH INTERNATIONAL SA - REG	CHF	102 726	107 181	0.30
679	LONZA GROUP AG - REG	CHF	95 457	364 080	1.01
16 185	NESTLE SA	CHF	864 485	1 359 215	3.78
12 140	NOVARTIS AG - REG	CHF	761 508	1 584 270	4.42
178	PARTNERS GROUP HOLDING AG	CHF	31 344	152 617	0.42
4 358	ROCHE HOLDING AG	CHF	922 921	1 599 386	4.46
2 928	SANDOZ GROUP AG	CHF	42 029	199 163	0.55
371	SCHINDLER HOLDING AG	CHF	39 807	108 926	0.30
218	SCHINDLER HOLDING AG - REG	CHF	22 899	61 367	0.17
1 450	SGS SA	CHF	94 119	140 650	0.39
1 298	SIKA AG	CHF	38 903	207 031	0.58
950	STRAUMANN HOLDING AG	CHF	85 110	87 970	0.24
265	SWATCH GROUP AG	CHF	98 163	52 152	0.15
516	SWATCH GROUP AG - REG	CHF	31 257	19 804	0.06
290	SWISS LIFE HOLDING AG - REG	CHF	21 341	255 606	0.71

## Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost CHF	Market value CHF	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
665	SWISS PRIME SITE AG - REG	CHF	29 275	97 556	0.27
2 204	SWISS RE AG	CHF	80 118	299 634	0.83
185	SWISSCOM AG - REG	CHF	89 225	133 478	0.37
150	SWISSQUOTE GROUP HOLDING SA	CHF	71 591	61 770	0.17
19 469	UBS GROUP AG	CHF	405 350	623 203	1.73
868	ZURICH INSURANCE GROUP AG	CHF	138 615	503 961	1.40
<b>Total Shares</b>			<b>5 324 730</b>	<b>11 571 570</b>	<b>32.18</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>7 059 195</b>	<b>13 379 489</b>	<b>37.21</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
15 000	FUNDLOGIC ALTERNATIVES PLC-MORGAN STANLEY ALPHA TRACKER UCITS FUND	CHF	1 485 150	1 542 900	4.29
14 000	HSBC ETFS PLC WORLD UCITS ETF	USD	381 365	491 369	1.37
160 000	ISHARES GLOBAL CORP BOND UCITS ETF	CHF	755 261	762 192	2.12
24 500	ISHARES MSCI ACWI UCITS ETF	USD	1 947 841	2 133 713	5.93
30 000	ISHARES MSCI CHINA UCITS ETF	EUR	154 307	139 613	0.39
60 000	ISHARES MSCI EUROPE CONSUMER DISCRETIONARY SECTOR UCITS ETF	EUR	369 935	338 993	0.94
35 000	JP MORGAN RESEARCH ENHANCED INDEX EQUITY ETF	EUR	1 356 029	1 849 698	5.14
15 000	JPMORGAN ETF S IRLAND GLOBAL RESEARCH ENHANCED INDEX ETF	EUR	529 207	717 950	2.00
100 000	LO FUNDS - SHORT-TERM MONEY MARKET USD	USD	1 046 008	1 018 628	2.83
5 000	LYXOR MULTI UNITS FUND MSCI PACIFIC EX JAPAN UCITS ETF	EUR	447 293	480 722	1.34
10 000	SOURCE MARKETS PLC - MSCI USA SOURCE ETF	EUR	1 608 601	1 543 640	4.29
3 000	SPDR BLOOMBERG GLOBAL AGGREGATE BOND UCITS ETF	CHF	82 701	83 163	0.23
5 000	SPDR MSCI EUROPE UTILITIES UCITS ETF	EUR	948 407	1 198 399	3.33
100 000	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV	CHF	878 732	880 220	2.45
250	SWISS LIFE FUNDS LUX - BOND EMERGING MARKETS CORPORATES - S	CHF	2 532 006	2 490 737	6.93
80	SWISS LIFE FUNDS LUX - BOND GLOBAL HIGH YIELD	CHF	775 866	906 461	2.52
<b>Total Open-ended Investment Funds</b>			<b>15 298 709</b>	<b>16 578 398</b>	<b>46.10</b>
<b>Total Investment Funds</b>			<b>15 298 709</b>	<b>16 578 398</b>	<b>46.10</b>
<b>Total Investments</b>			<b>22 357 904</b>	<b>29 957 887</b>	<b>83.31</b>

## Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Investment Fund	46.10	Switzerland	37.21
Pharmaceuticals and Biotechnology	10.43	Ireland	30.04
Food Producers	4.58	Luxembourg	16.06
Construction and Materials	2.81		
Industrial Engineering	2.48		
Non-life Insurance	2.47		
Investment Banking and Brokerage Services	2.31		
Finance and Credit Services	2.04		
Banks	1.99		
Personal Goods	1.62		
Retailers	1.47		
Medical Equipment and Services	1.10		
Chemicals	0.90		
Life Insurance	0.71		
Technology Hardware and Equipment	0.55		
Industrial Support Services	0.48		
Industrial Transportation	0.46		
Telecommunications Service Providers	0.37		
Real Estate Investment and Services	0.27		
Electronic and Electrical Equipment	0.17		
	<b>83.31</b>		<b>83.31</b>

## Swiss Life Funds (LUX) Bond US Corporates

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 450 000	ABBOTT LABORATORIES 5.5% 15/03/2056	USD	1 448 289	1 455 002	1.22
800 000	ABBVIE INC 4.25% 21/11/2049	USD	655 208	672 224	0.56
500 000	ABBVIE INC 4.55% 15/03/2035	USD	459 360	497 710	0.41
500 000	AIB GROUP PLC - 144A - FRN 15/05/2031	USD	502 532	518 705	0.43
300 000	AIRCASTLE LTD / AIRCASTLE IRELAND DAC - 144A - 5.75% 01/10/2031	USD	306 690	315 495	0.26
300 000	AIRCASTLE LTD - 144A - 6.5% 18/07/2028	USD	306 862	314 727	0.26
450 000	ALPHABET INC 4.4% 15/02/2033	USD	447 426	453 942	0.38
500 000	ALPHABET INC 5.5% 15/02/2046	USD	498 428	509 340	0.42
300 000	ALTRIA GROUP INC 3.4% 04/02/2041	USD	221 721	234 672	0.20
300 000	AMEREN CORP 5.375% 15/03/2035	USD	297 966	309 660	0.26
400 000	AMEREN ILLINOIS CO 1.55% 15/11/2030	USD	342 536	357 484	0.30
500 000	AMERICAN ELECTRIC POWER CO INC 5.95% 01/11/2032	USD	501 875	540 390	0.45
400 000	AMERICAN EXPRESS CO FRN 30/01/2031	USD	400 332	412 992	0.34
300 000	AMERICAN TOWER CORP 5% 31/01/2030	USD	300 566	308 661	0.26
600 000	AMGEN INC 4.95% 01/10/2041	USD	550 752	574 284	0.48
250 000	AMGEN INC 5.65% 02/03/2053	USD	236 453	249 145	0.21
700 000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.45% 23/01/2039	USD	702 744	733 229	0.61
500 000	APA INFRASTRUCTURE LTD - 144A - 5.125% 16/09/2034	USD	491 367	508 105	0.42
550 000	APOLLO DEBT SOLUTIONS BDC 5.2% 08/12/2028	USD	549 973	547 256	0.46
400 000	APOLLO DEBT SOLUTIONS BDC 6.7% 29/07/2031	USD	407 364	412 464	0.34
700 000	ARES CAPITAL CORP 5.95% 15/07/2029	USD	692 881	713 825	0.59
400 000	ATHENE GLOBAL FUNDING - 144A - 5.583% 09/01/2029	USD	399 656	409 380	0.34
1 500 000	AT&T INC 3.5% 15/09/2053	USD	998 060	1 018 515	0.85
500 000	AVOLON HOLDINGS FUNDING LTD - 144A - 5.375% 30/05/2030	USD	500 954	516 745	0.43
400 000	AVOLON HOLDINGS FUNDING LTD 4.7% 30/01/2031	USD	398 664	400 924	0.33
436 000	AXA SA FRN 17/01/2047	USD	438 572	437 683	0.36
1 000 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 5.127% 03/03/2036	USD	1 000 000	996 970	0.83
400 000	BANCO SANTANDER SA FRN 22/11/2032	USD	305 780	367 916	0.31
800 000	BANCO SANTANDER SA 5.127% 06/11/2035	USD	800 000	804 448	0.67
1 200 000	BANK OF AMERICA CORP FRN 15/09/2034	USD	1 266 249	1 286 508	1.08
1 700 000	BANK OF AMERICA CORP FRN 22/04/2032	USD	1 503 749	1 571 548	1.32
500 000	BANK OF NEW YORK MELLON CORP FRN 01/02/2034	USD	453 735	505 470	0.42
600 000	BARCLAYS PLC FRN 23/03/2030	USD	609 108	624 840	0.52
600 000	BARCLAYS PLC FRN 25/02/2036	USD	600 300	628 944	0.52
400 000	BAT CAPITAL CORP 4.54% 15/08/2047	USD	322 320	336 628	0.28
500 000	BAT CAPITAL CORP 5.65% 16/03/2052	USD	429 900	479 545	0.40
800 000	BERKSHIRE HATHAWAY ENERGY CO 4.6% 01/05/2053	USD	654 594	677 480	0.56
700 000	BNP PARIBAS SA - REGS - FRN 01/03/2033	USD	696 136	696 360	0.58
1 000 000	BPCE SA - 144A - FRN 20/01/2032	USD	888 180	899 830	0.75
500 000	BROADCOM INC - 144A - 4.926% 15/05/2037	USD	436 745	499 905	0.42
400 000	BROADCOM INC 2.45% 15/02/2031	USD	356 856	369 696	0.31
750 000	BROADCOM INC 4.8% 15/02/2036	USD	748 402	750 922	0.63
600 000	BROOKFIELD FINANCE INC 5.968% 04/03/2054	USD	608 610	596 658	0.50
600 000	BUNGE LTD FINANCE CORP 3.2% 21/04/2031	USD	555 624	569 280	0.47

## Swiss Life Funds (LUX) Bond US Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
800 000	CAIXABANK SA - 144A - FRN 03/07/2031	USD	799 316	815 600	0.68
600 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 30/03/2029	USD	600 000	609 816	0.51
300 000	CAPITAL ONE FINANCIAL CORP FRN 02/01/2034	USD	316 590	315 957	0.26
150 000	CARLISLE COS INC 5.55% 15/09/2040	USD	148 949	154 526	0.13
600 000	CARNIVAL CORP - 144A - 6.125% 15/02/2033	USD	618 900	619 992	0.52
300 000	CENCORA INC 4.25% 15/11/2030	USD	299 430	300 978	0.25
600 000	CENCORA INC 5.65% 13/02/2056	USD	596 736	602 472	0.50
300 000	CENTENE CORP 2.625% 01/08/2031	USD	232 554	259 332	0.22
1 000 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.5% 01/03/2042	USD	700 400	704 890	0.59
600 000	CHENIERE ENERGY PARTNERS LP 4.5% 01/10/2029	USD	567 938	602 442	0.50
500 000	CIGNA GROUP 2.375% 15/03/2031	USD	402 315	457 765	0.38
350 000	CIGNA GROUP 4.5% 15/09/2030	USD	349 279	354 417	0.30
350 000	CITADEL FINANCE LLC 4.75% 14/02/2029	USD	348 499	347 806	0.29
600 000	CITIGROUP INC FRN 07/05/2031	USD	600 000	614 928	0.51
250 000	CITIGROUP INC FRN 11/09/2036	USD	250 000	254 250	0.21
1 500 000	CITIGROUP INC FRN 29/01/2031	USD	1 337 085	1 414 215	1.19
1 000 000	COMCAST CORP 2.887% 01/11/2051	USD	610 760	602 500	0.50
300 000	CONOCOPHILLIPS CO 5.65% 15/01/2065	USD	299 874	293 961	0.24
500 000	CONSOLIDATED EDISON CO OF NEW YORK INC 5.2% 01/03/2033	USD	487 055	522 995	0.44
500 000	COOPERATIEVE RABOBANK UA FRN 28/02/2029	USD	488 795	514 065	0.43
200 000	COX COMMUNICATIONS INC - 144A - 5.45% 01/09/2034	USD	199 294	197 652	0.16
500 000	CSL FINANCE PLC - 144A - 4.75% 27/04/2052	USD	433 400	439 975	0.37
1 000 000	CVS HEALTH CORP 2.125% 15/09/2031	USD	807 268	886 040	0.74
900 000	CVS HEALTH CORP 4.125% 01/04/2040	USD	771 579	781 191	0.65
900 000	DEUTSCHE BANK AG/NEW YORK NY FRN 04/08/2031	USD	900 000	915 966	0.76
800 000	DEUTSCHE BANK AG/NEW YORK NY FRN 09/05/2031	USD	810 024	825 344	0.69
400 000	DOLLAR GENERAL CORP 4.125% 03/04/2050	USD	315 280	315 500	0.26
750 000	DOLLAR GENERAL CORP 5% 01/11/2032	USD	758 752	768 420	0.64
700 000	DTE ELECTRIC CO 5.55% 01/03/2056	USD	698 474	695 870	0.58
1 000 000	DUKE ENERGY OHIO INC 5.3% 15/06/2035	USD	1 003 680	1 039 090	0.87
500 000	ELEVANCE HEALTH INC 5.375% 15/06/2034	USD	521 510	519 980	0.43
250 000	ELI LILLY & CO 5.65% 15/10/2065	USD	249 095	253 198	0.21
300 000	EMBRAER NETHERLANDS FINANCE BV 5.4% 09/01/2038	USD	297 946	299 082	0.25
1 000 000	EMD FINANCE LLC - 144A - 5% 15/10/2035	USD	999 020	1 009 700	0.84
1 000 000	ENBRIDGE INC 5.2% 20/11/2035	USD	997 150	1 018 910	0.85
400 000	ENCANA CORP 6.5% 15/08/2034	USD	418 872	437 504	0.36
600 000	ENEL FINANCE INTERNATIONAL NV 5.125% 26/06/2029	USD	616 224	617 478	0.51
400 000	ENEL FINANCE INTERNATIONAL NV 5.5% 15/06/2052	USD	365 356	378 836	0.32
400 000	ENTERGY CORP 2.4% 15/06/2031	USD	313 348	362 856	0.30
600 000	ENTERPRISE PRODUCTS OPERATING LLC 5.2% 15/01/2036	USD	597 990	617 760	0.51
500 000	EQUINIX ASIA FINANCING CORP PTE LTD 4.4% 15/03/2031	USD	497 830	498 960	0.42
300 000	EXELON CORP FRN 15/03/2055	USD	300 000	312 984	0.26
500 000	EXELON CORP 3.35% 15/03/2032	USD	418 895	472 350	0.39

## Swiss Life Funds (LUX) Bond US Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
500 000	EXELON CORP 4.1% 15/03/2052	USD	364 240	389 120	0.32
400 000	EXTRA SPACE STORAGE LP 5.35% 15/01/2035	USD	399 892	411 536	0.34
400 000	FORD MOTOR CREDIT CO LLC 4.97% 06/04/2029	USD	399 972	402 164	0.34
1 100 000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	USD	1 084 790	1 109 460	0.92
650 000	FOUNDRY JV HOLDCO LLC 5.875% 25/01/2034	USD	679 081	677 560	0.56
300 000	FOUNDRY JV HOLDCO LLC 6.15% 25/01/2032	USD	299 223	321 390	0.27
400 000	GENERAL MOTORS CO 5.35% 15/04/2028	USD	399 768	409 536	0.34
500 000	GENERAL MOTORS FINANCIAL CO INC 6.4% 09/01/2033	USD	537 029	543 835	0.45
300 000	GILEAD SCIENCES INC 5.65% 01/12/2041	USD	297 048	314 139	0.26
500 000	GOLDMAN SACHS GROUP INC FRN 27/01/2032	USD	412 280	446 670	0.37
1 000 000	GOLDMAN SACHS GROUP INC FRN 28/01/2036	USD	1 040 030	1 044 320	0.87
500 000	HCA INC 5.9% 01/06/2053	USD	456 375	491 845	0.41
500 000	HESS CORP 5.6% 15/02/2041	USD	518 935	524 345	0.44
300 000	HEWLETT PACKARD ENTERPRISE CO 5.6% 15/10/2054	USD	294 258	275 802	0.23
300 000	HOWMET AEROSPACE INC 5.95% 01/02/2037	USD	306 426	327 297	0.27
750 000	HSBC HOLDINGS PLC FRN 13/05/2031	USD	750 000	776 152	0.65
400 000	HSBC HOLDINGS PLC FRN 17/08/2029	USD	360 136	381 896	0.32
800 000	HSBC HOLDINGS PLC FRN 24/05/2032	USD	684 974	737 840	0.61
400 000	HUBBELL INC 4.8% 15/11/2035	USD	396 524	400 624	0.33
650 000	ILLUMINA INC 4.75% 12/12/2030	USD	649 753	659 184	0.55
400 000	INTEL CORP 5.7% 10/02/2053	USD	378 160	379 172	0.32
200 000	INTESA SANPAOLO SPA - 144A - 7.8% 28/11/2053	USD	210 096	249 042	0.21
500 000	INTUIT INC 5.5% 15/09/2053	USD	485 650	472 215	0.39
550 000	JAPAN TOBACCO INC - REGS - 5.85% 15/06/2035	USD	548 482	592 845	0.49
500 000	JPMORGAN CHASE & CO FRN 22/04/2031	USD	500 698	517 750	0.43
1 400 000	JPMORGAN CHASE & CO FRN 22/07/2035	USD	1 405 265	1 449 504	1.22
1 200 000	JPMORGAN CHASE & CO FRN 22/10/2031	USD	1 200 000	1 201 488	1.00
500 000	JT INTERNATIONAL FINANCIAL SERVICES BV 6.875% 24/10/2032	USD	551 520	565 685	0.47
250 000	KEURIG DR PEPPER INC 3.95% 15/04/2029	USD	244 100	248 008	0.21
900 000	KIMCO REALTY OP LLC 5.3% 01/02/2036	USD	896 040	932 814	0.78
600 000	KINDER MORGAN ENERGY PARTNERS LP 4.7% 01/11/2042	USD	535 290	545 112	0.45
400 000	LA MONDIALE SAM FRN 26/01/2047	USD	401 300	402 776	0.34
250 000	LINCOLN FINANCIAL GLOBAL FUNDING - 144A - 4.625% 18/08/2030	USD	249 878	251 268	0.21
725 000	LINDE INC/CT 2% 10/08/2050	USD	364 916	392 341	0.33
500 000	LOWE'S COS INC 5.625% 15/04/2053	USD	464 280	490 695	0.41
400 000	MANULIFE FINANCIAL CORP 4.986% 11/12/2035	USD	400 000	401 480	0.33
900 000	MARS INC - 144A - 3.6% 01/04/2034	USD	812 761	841 203	0.70
600 000	MARS INC - 144A - 4.8% 01/03/2030	USD	604 452	616 464	0.51
800 000	MEITUAN - REGS - 4.5% 02/04/2028	USD	791 794	804 176	0.67
650 000	META PLATFORMS INC 5.5% 15/11/2045	USD	648 810	642 239	0.54
350 000	META PLATFORMS INC 5.625% 15/11/2055	USD	349 384	342 318	0.29
300 000	METLIFE INC 4.125% 13/08/2042	USD	254 505	254 655	0.21
300 000	MORGAN STANLEY FRN 07/02/2039	USD	300 000	315 555	0.26
600 000	MORGAN STANLEY FRN 18/01/2035	USD	611 712	627 072	0.52

## Swiss Life Funds (LUX) Bond US Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
400 000	MORGAN STANLEY FRN 18/10/2030	USD	400 000	406 052	0.34
350 000	MORGAN STANLEY FRN 22/10/2031	USD	350 000	350 158	0.29
600 000	MPLX LP 4.8% 15/02/2031	USD	599 280	611 418	0.51
400 000	MPLX LP 5.95% 01/04/2055	USD	393 324	392 228	0.33
500 000	MSCI INC - 144A - 3.875% 15/02/2031	USD	475 125	479 320	0.40
500 000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.8% 15/01/2033	USD	502 820	539 550	0.45
550 000	NATIONWIDE BUILDING SOCIETY - 144A - FRN 14/07/2036	USD	550 830	571 004	0.48
500 000	NATIONWIDE BUILDING SOCIETY - 144A - FRN 18/07/2030	USD	441 675	495 355	0.41
500 000	NETFLIX INC - 144A - 4.875% 15/06/2030	USD	504 543	513 900	0.43
1 000 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 5.85% 01/03/2056	USD	996 560	1 004 730	0.84
200 000	NOMURA HOLDINGS INC 5.491% 29/06/2035	USD	200 000	208 178	0.17
300 000	NORTHERN TRUST CORP FRN 19/11/2040	USD	300 000	300 612	0.25
400 000	NTT FINANCE CORP - 144A - 5.171% 16/07/2032	USD	400 000	412 740	0.34
500 000	NTT FINANCE CORP - 144A - 5.502% 16/07/2035	USD	500 000	520 820	0.43
300 000	NVIDIA CORP 3.5% 01/04/2050	USD	220 320	228 396	0.19
1 000 000	OMNICOM GROUP INC 5.3% 02/06/2036	USD	996 180	991 900	0.83
1 400 000	ORACLE CORP 4.8% 26/09/2032	USD	1 399 510	1 365 196	1.15
1 000 000	ORACLE CORP 4.95% 04/02/2031	USD	998 340	998 370	0.83
300 000	ORACLE CORP 5.55% 06/02/2053	USD	289 281	248 379	0.21
450 000	ORANGE SA 4.75% 13/01/2033	USD	449 577	454 442	0.38
200 000	OWENS CORNING 5.95% 15/06/2054	USD	197 348	206 726	0.17
300 000	PAYPAL HOLDINGS INC 5.05% 01/06/2052	USD	276 087	268 227	0.22
500 000	PEPSICO INC 2.625% 21/10/2041	USD	341 805	371 305	0.31
700 000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 5.45% 03/02/2036	USD	697 333	701 211	0.58
500 000	PHILIP MORRIS INTERNATIONAL INC 5.375% 15/02/2033	USD	478 740	527 115	0.44
800 000	PNC FINANCIAL SERVICES GROUP INC/THE FRN 13/05/2031	USD	800 000	820 936	0.68
300 000	PUBLIC SERVICE ENTERPRISE GROUP INC 5.45% 01/04/2034	USD	299 517	313 080	0.26
500 000	REALTY INCOME CORP 5.625% 13/10/2032	USD	488 545	533 860	0.44
500 000	REINSURANCE GROUP OF AMERICA INC FRN 15/09/2056	USD	500 000	499 830	0.42
800 000	ROYAL CARIBBEAN CRUISES LTD - 144A - 6% 01/02/2033	USD	829 064	826 744	0.69
400 000	SANTANDER UK GROUP HOLDINGS PLC FRN 22/09/2036	USD	400 000	400 372	0.33
500 000	SEMPRA ENERGY 3.8% 01/02/2038	USD	392 435	436 355	0.36
400 000	SHELL FINANCE US INC 3.75% 12/09/2046	USD	314 864	316 700	0.26
300 000	SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV - 144A - 2.875% 11/03/2041	USD	220 602	231 843	0.19
300 000	SIERRA PACIFIC POWER CO FRN 15/12/2055	USD	300 330	297 621	0.25
500 000	SIMON PROPERTY GROUP LP 5.5% 08/03/2033	USD	479 860	529 735	0.44
500 000	SK HYNIX INC - REGS - 5.5% 16/01/2029	USD	517 180	520 180	0.43
1 100 000	SMBC AVIATION CAPITAL FINANCE DAC 5.25% 26/11/2035	USD	1 098 900	1 116 863	0.93
200 000	SMURFIT KAPPA TREASURY ULC 5.438% 03/04/2034	USD	200 000	208 100	0.17
300 000	SOCIETE GENERALE SA - 144A - FRN 10/01/2034	USD	292 080	329 190	0.27
700 000	SOCIETE GENERALE SA FRN 03/10/2036	USD	700 000	710 108	0.59
400 000	SOLVENTUM CORP 5.6% 23/03/2034	USD	399 732	417 872	0.35
352 000	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LLC 5.584% 01/10/2034	USD	352 000	357 977	0.30

## Swiss Life Funds (LUX) Bond US Corporates

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
400 000	SOUTHERN CALIFORNIA EDISON CO 5.95% 01/11/2032	USD	402 976	428 108	0.36
150 000	SOUTHERN CALIFORNIA EDISON CO 6.2% 15/09/2055	USD	149 085	153 293	0.13
450 000	SOUTHERN POWER CO 4.25% 01/10/2030	USD	449 145	451 463	0.38
700 000	STATE STREET CORP FRN 01/11/2034	USD	610 012	666 316	0.56
800 000	SUNOCO LOGISTICS PARTNERS OPERATIONS LP 4.95% 15/01/2043	USD	709 136	725 568	0.60
1 100 000	TAKEDA PHARMACEUTICAL CO LTD 2.05% 31/03/2030	USD	935 484	1 013 089	0.84
200 000	TAKEDA US FINANCING INC 5.2% 07/07/2035	USD	197 766	205 264	0.17
400 000	THE CAMPBELL'S COMPANY 4.75% 23/03/2035	USD	379 863	387 896	0.32
750 000	T-MOBILE USA INC 3% 15/02/2041	USD	560 258	569 400	0.47
300 000	T-MOBILE USA INC 3.375% 15/04/2029	USD	280 113	294 450	0.25
800 000	TOTALENERGIES CAPITAL USA LLC 4.248% 13/01/2031	USD	800 000	806 336	0.67
400 000	TRANSCANADA PIPELINES LTD 6.1% 01/06/2040	USD	413 268	430 128	0.36
300 000	TRAVELERS COS INC/THE 5.7% 24/07/2055	USD	298 506	308 064	0.26
400 000	UBER TECHNOLOGIES INC 5.35% 15/09/2054	USD	374 884	380 820	0.32
1 050 000	UBS GROUP AG FRN 10/04/2030	USD	1 050 000	1 050 987	0.88
400 000	UNITEDHEALTH GROUP INC 2.75% 15/05/2040	USD	285 776	300 884	0.25
500 000	UNITEDHEALTH GROUP INC 5.875% 15/02/2053	USD	506 700	507 460	0.42
500 000	VERISK ANALYTICS INC 5.25% 15/03/2035	USD	497 660	507 055	0.42
400 000	VERIZON COMMUNICATIONS INC 3.4% 22/03/2041	USD	305 916	317 816	0.26
1 200 000	VERIZON COMMUNICATIONS INC 5.25% 02/04/2035	USD	1 208 092	1 234 248	1.04
550 000	VERIZON COMMUNICATIONS INC 5.875% 30/11/2055	USD	547 839	553 800	0.46
800 000	VERIZON COMMUNICATIONS INC 6% 30/11/2065	USD	799 624	802 880	0.67
600 000	VICI PROPERTIES LP 4.75% 01/04/2028	USD	600 914	605 106	0.50
350 000	VICI PROPERTIES LP 5.625% 01/04/2035	USD	347 267	359 079	0.30
400 000	VISTRA OPERATIONS CO LLC 5.35% 31/01/2036	USD	398 980	402 388	0.34
594 000	VISTRA OPERATIONS CO LLC 6.875% 15/04/2032	USD	625 779	623 747	0.52
1 286 000	VMWARE LLC 4.7% 15/05/2030	USD	1 244 554	1 312 799	1.10
750 000	WELLS FARGO & CO FRN 23/04/2029	USD	750 000	763 807	0.64
1 400 000	WELLS FARGO & CO FRN 23/10/2034	USD	1 521 714	1 551 564	1.30
600 000	WELLS FARGO & CO FRN 24/01/2031	USD	623 094	621 978	0.52
1 200 000	WESTERN MIDSTREAM OPERATING LP 4.8% 01/03/2031	USD	1 198 314	1 208 256	1.02
500 000	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 5.5% 29/05/2035	USD	499 660	525 480	0.44
600 000	WILLIAMS COS INC 6.3% 15/04/2040	USD	635 537	653 094	0.54
350 000	WILLIS NORTH AMERICA INC 4.55% 15/03/2031	USD	349 440	350 224	0.29
300 000	WILLIS NORTH AMERICA INC 5.15% 15/03/2036	USD	299 700	299 781	0.25
600 000	WOODSIDE FINANCE LTD 5.4% 19/05/2030	USD	603 186	621 528	0.52
400 000	XCEL ENERGY INC 5.45% 15/08/2033	USD	402 572	416 800	0.35
800 000	7-ELEVEN INC 2.5% 10/02/2041	USD	550 160	562 472	0.47
<b>Total Bonds</b>			<b>116 135 569</b>	<b>119 301 778</b>	<b>99.43</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>116 135 569</b>	<b>119 301 778</b>	<b>99.43</b>
<b>Total Investments</b>			<b>116 135 569</b>	<b>119 301 778</b>	<b>99.43</b>

## Swiss Life Funds (LUX) Bond US Corporates

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Banks	22.90	United States of America	74.08
Investment Banking and Brokerage Services	15.44	United Kingdom	4.36
Oil, Gas and Coal	6.50	France	3.28
Electricity	6.10	Canada	2.91
Pharmaceuticals and Biotechnology	4.92	Japan	2.29
Telecommunications Service Providers	4.37	Netherlands	2.17
Software and Computer Services	4.27	Spain	1.82
Technology Hardware and Equipment	3.38	Ireland	1.54
Automobiles and Parts	2.46	Cayman Islands	1.44
Health Care Providers	2.00	Australia	0.94
Finance and Credit Services	1.76	Switzerland	0.88
Tobacco	1.74	Germany	0.76
Personal Care, Drug and Grocery Stores	1.59	Liberia	0.69
Non-life Insurance	1.58	Indonesia	0.58
Real Estate Investment and Services	1.58	Bermuda	0.53
Medical Equipment and Services	1.56	Panama	0.52
Leisure Goods	1.49	South Korea	0.43
Real Estate Investment Trusts	1.49	Italy	0.21
General Industrials	1.46		
Retailers	1.31		
Industrial Support Services	1.25		
Media	1.25		
Alternative Energy	1.23		
Beverages	1.22		
Life Insurance	1.22		
Travel and Leisure	1.21		
Gas, Water and Multi-utilities	1.12		
Electronic and Electrical Equipment	0.92		
Industrial Engineering	0.44		
Chemicals	0.33		
Consumer Services	0.32		
Food Producers	0.32		
Aerospace and Defense	0.27		
Industrial Transportation	0.26		
Construction and Materials	0.17		
	<b>99.43</b>		<b>99.43</b>

## Swiss Life Funds (LUX) Bond ESG Global Aggregate

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 300 000	ABBVIE INC 2.95% 21/11/2026	USD	1 136 197	1 093 246	0.19
950 000	ABBVIE INC 4.05% 21/11/2039	USD	705 442	728 210	0.13
2 000 000	ABBVIE INC 4.25% 21/11/2049	USD	1 421 244	1 423 359	0.25
2 150 000	ADOBE INC 2.3% 01/02/2030	USD	1 691 446	1 706 361	0.30
4 200 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 4.875% 16/01/2030	USD	4 070 365	3 685 236	0.66
3 150 000	ALPHABET INC 3% 06/05/2033	EUR	3 132 880	3 126 911	0.56
3 000 000	AMAZON.COM INC 4.1% 20/11/2030	USD	2 583 885	2 556 771	0.46
1 300 000	AMERICAN EXPRESS CO FRN 01/05/2034	USD	1 100 822	1 130 241	0.20
2 000 000	AMGEN INC 5.25% 02/03/2030	USD	1 764 728	1 765 089	0.31
1 750 000	AMGEN INC 5.6% 02/03/2043	USD	1 479 451	1 511 385	0.27
1 300 000	ANHEUSER-BUSCH INBEV SA/NV 2.875% 02/04/2032	EUR	1 199 822	1 292 044	0.23
2 000 000	ANHEUSER-BUSCH INBEV SA/NV 3.45% 22/09/2031	EUR	2 032 300	2 051 320	0.37
950 000	APPLE INC 2.375% 08/02/2041	USD	577 941	588 731	0.10
950 000	AT&T INC 3.5% 15/09/2053	USD	532 651	546 336	0.10
1 000 000	AT&T INC 7% 30/04/2040	GBP	1 185 568	1 263 004	0.22
2 150 000	AXA SA FRN 17/01/2047	USD	1 916 549	1 827 983	0.33
1 750 000	AXA SA 3.75% 12/10/2030	EUR	1 731 450	1 820 438	0.32
1 500 000	BANCO SANTANDER SA 1% 04/11/2031	EUR	1 305 495	1 340 565	0.24
3 000 000	BANCO SANTANDER SA 6.033% 17/01/2035	USD	2 952 107	2 733 260	0.49
4 000 000	BANK OF AMERICA CORP FRN 06/02/2032	USD	3 413 535	3 409 604	0.61
1 000 000	BANK OF AMERICA CORP FRN 09/05/2036	USD	890 658	885 407	0.16
4 000 000	BANK OF AMERICA CORP FRN 22/04/2027	USD	3 331 148	3 355 094	0.60
2 150 000	BANK OF MONTREAL 3.19% 01/03/2028	CAD	1 351 168	1 345 102	0.24
2 000 000	BANK OF NEW YORK MELLON CORP FRN 09/06/2028	USD	1 755 541	1 704 565	0.30
3 000 000	BANK OF NOVA SCOTIA FRN 14/02/2031	USD	2 888 519	2 627 331	0.47
4 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 21/07/2033	EUR	3 983 480	4 004 320	0.71
2 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	1 824 400	1 991 500	0.35
3 000 000	BARCLAYS PLC FRN 12/05/2032	EUR	2 599 260	2 684 610	0.48
2 150 000	BECTON DICKINSON AND CO 1.957% 11/02/2031	USD	1 551 639	1 635 617	0.29
4 350 000	BELL TELEPHONE CO OF CANADA OR BELL CANADA 5.1% 11/05/2033	USD	3 742 256	3 781 519	0.67
1 750 000	BLACKROCK INC 1.9% 28/01/2031	USD	1 280 543	1 344 863	0.24
1 250 000	BMW FINANCE NV 2.625% 20/05/2028	EUR	1 247 225	1 253 088	0.22
3 000 000	BNG BANK NV 0.125% 09/07/2035	EUR	2 244 930	2 322 150	0.41
3 200 000	BNG BANK NV 0.25% 12/01/2032	EUR	2 466 122	2 800 032	0.50
2 500 000	BNG BANK NV 1.375% 21/10/2030	EUR	2 353 675	2 385 350	0.42
3 000 000	BNG BANK NV 5% 13/03/2034	AUD	1 851 986	1 800 670	0.32
2 000 000	BOOKING HOLDINGS INC 3% 07/11/2030	EUR	1 998 080	1 998 200	0.36
3 750 000	BOOKING HOLDINGS INC 4% 15/11/2026	EUR	3 769 778	3 787 613	0.67
1 500 000	BOSTON SCIENTIFIC CORP 4.55% 01/03/2039	USD	1 217 458	1 232 409	0.22
1 300 000	BPCE SA FRN 25/01/2035	EUR	1 242 865	1 372 475	0.24
1 300 000	BRISTOL-MYERS SQUIBB CO 3.7% 15/03/2052	USD	836 291	820 981	0.15
3 500 000	BRITISH COLUMBIA INVESTMENT MANAGEMENT CORP 4% 02/06/2035	CAD	2 145 469	2 247 429	0.40
1 800 000	CAISSE DE REFINANCEMENT DE L'HABITAT SA 3.125% 23/02/2033	EUR	1 708 596	1 825 992	0.33
1 950 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 29/01/2030	USD	1 666 382	1 661 175	0.30

## Swiss Life Funds (LUX) Bond ESG Global Aggregate

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
2 000 000	CARLSBERG BREWERIES A/S 3% 28/08/2029	EUR	2 004 800	2 015 600	0.36
3 200 000	CARLSBERG BREWERIES A/S 3.5% 26/11/2026	EUR	3 162 240	3 224 160	0.57
2 000 000	CATERPILLAR FINANCIAL SERVICES CORP 3.023% 03/09/2027	EUR	2 028 700	2 019 780	0.36
1 000 000	CATERPILLAR INC 5.2% 15/05/2035	USD	885 686	886 982	0.16
5 000 000	CITIGROUP INC FRN 11/09/2036	USD	4 259 492	4 306 767	0.78
650 000	CITIGROUP INC FRN 22/10/2030	EUR	650 000	649 422	0.12
1 500 000	COCA-COLA CO 2.6% 01/06/2050	USD	781 643	804 565	0.14
950 000	COMCAST CORP 0% 14/09/2026	EUR	849 044	938 372	0.17
950 000	COMCAST CORP 3.45% 01/02/2050	USD	579 976	551 937	0.10
1 750 000	CONSOLIDATED EDISON CO OF NEW YORK INC 5.2% 01/03/2033	USD	1 556 854	1 550 337	0.28
2 700 000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	EUR	2 556 090	2 698 272	0.48
5 000 000	CPPIB CAPITAL INC 2.875% 30/01/2032	EUR	5 001 000	5 062 550	0.91
5 000 000	CPPIB CAPITAL INC 3.125% 11/06/2029	EUR	5 135 320	5 128 150	0.92
4 000 000	CPPIB CAPITAL INC 5.2% 04/03/2034	AUD	2 457 501	2 441 212	0.43
2 000 000	CREDIT AGRICOLE SA FRN 03/07/2031	EUR	1 983 360	1 999 000	0.36
2 000 000	CREDIT MUTUEL ARKEA SA 3.128% 05/12/2030	EUR	2 000 660	2 015 800	0.36
1 300 000	CVS HEALTH CORP 2.125% 15/09/2031	USD	920 702	975 567	0.17
1 300 000	CVS HEALTH CORP 5.625% 21/02/2053	USD	1 049 382	1 046 771	0.19
2 000 000	DELL INTERNATIONAL LLC / EMC CORP 5.3% 01/10/2029	USD	1 816 200	1 754 214	0.31
2 200 000	DEUTSCHE BANK AG FRN 11/01/2029	EUR	2 193 400	2 302 916	0.41
2 000 000	DEUTSCHE BANK AG/NEW YORK NY FRN 10/12/2031	USD	1 697 235	1 699 958	0.30
450 000	DEVELOPMENT BANK OF JAPAN INC 2.5% 04/09/2029	EUR	448 817	449 271	0.08
1 750 000	EATON CORP 4.15% 15/03/2033	USD	1 456 319	1 475 620	0.26
1 750 000	EDP FINANCE BV - 144A - 1.71% 24/01/2028	USD	1 387 121	1 417 919	0.25
1 750 000	ELEVANCE HEALTH INC 4.75% 15/02/2033	USD	1 506 991	1 497 883	0.27
2 000 000	ELEVANCE HEALTH INC 5% 15/01/2036	USD	1 667 538	1 700 991	0.30
2 000 000	ELI LILLY & CO 5.1% 12/02/2035	USD	1 768 373	1 766 342	0.31
2 000 000	ENEL FINANCE INTERNATIONAL NV - REGS - 2.5% 12/07/2031	USD	1 530 665	1 541 543	0.27
2 500 000	ENEL FINANCE INTERNATIONAL NV - 144A - 5% 30/09/2035	USD	2 116 926	2 112 264	0.38
1 300 000	ENEL FINANCE INTERNATIONAL NV 0.25% 28/05/2026	EUR	1 169 493	1 293 617	0.23
1 300 000	E.ON SE 3.875% 12/01/2035	EUR	1 231 724	1 341 795	0.24
2 000 000	GE HEALTHCARE TECHNOLOGIES INC 4.15% 15/12/2028	USD	1 706 098	1 700 347	0.30
950 000	GILEAD SCIENCES INC 4.15% 01/03/2047	USD	671 337	675 146	0.12
3 000 000	GOLDMAN SACHS GROUP INC FRN 21/01/2037	USD	2 512 259	2 556 695	0.46
2 500 000	GOLDMAN SACHS GROUP INC FRN 23/01/2033	EUR	2 509 750	2 520 825	0.45
1 750 000	GSK CAPITAL BV 3% 28/11/2027	EUR	1 705 249	1 765 908	0.31
3 000 000	HSBC HOLDINGS PLC FRN 03/03/2031	USD	2 852 234	2 618 997	0.47
3 000 000	HSBC HOLDINGS PLC FRN 19/11/2030	USD	2 878 781	2 629 618	0.47
1 750 000	INTERCONTINENTAL EXCHANGE INC 4.6% 15/03/2033	USD	1 482 900	1 501 973	0.27
1 750 000	INTERNATIONAL BUSINESS MACHINES CORP 4.4% 27/07/2032	USD	1 490 810	1 481 223	0.26
950 000	INTUIT INC 1.65% 15/07/2030	USD	694 680	725 925	0.13
3 000 000	JPMORGAN CHASE & CO FRN 22/10/2036	USD	2 545 435	2 533 472	0.45
1 300 000	KKR GROUP FINANCE CO VI LLC 3.75% 01/07/2029	USD	1 070 528	1 080 639	0.19
1 300 000	KOMATSU FINANCE AMERICA INC - REGS - 5.499% 06/10/2027	USD	1 216 436	1 126 432	0.20

## Swiss Life Funds (LUX) Bond ESG Global Aggregate

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 750 000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	EUR	1 627 325	1 732 588	0.31
200 000	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 07/06/2033	EUR	191 422	203 416	0.04
3 200 000	KREDITANSTALT FUER WIEDERAUFBAU 4.3% 13/07/2027	AUD	1 885 388	1 927 706	0.34
900 000	KROGER CO 5% 15/09/2034	USD	807 922	774 433	0.14
1 350 000	LANDWIRTSCHAFTLICHE RENTENBANK 0% 30/06/2031	EUR	1 047 357	1 184 328	0.21
4 000 000	LANDWIRTSCHAFTLICHE RENTENBANK 4.3% 14/02/2029	AUD	2 422 410	2 401 376	0.43
2 000 000	LLOYDS BANKING GROUP PLC FRN 04/11/2036	USD	1 693 517	1 687 457	0.30
2 000 000	MACQUARIE GROUP LTD FRN 07/12/2034	USD	1 922 627	1 860 151	0.33
2 000 000	MCDONALD'S CORP 3.875% 20/02/2031	EUR	1 996 540	2 077 020	0.37
1 300 000	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15/10/2031	EUR	1 220 765	1 303 757	0.23
2 150 000	MERCEDES-BENZ FINANCE NORTH AMERICA LLC 5.25% 29/11/2027	USD	1 994 393	1 861 033	0.33
2 150 000	MERCK & CO INC 2.15% 10/12/2031	USD	1 572 346	1 642 191	0.29
3 000 000	META PLATFORMS INC 4.2% 15/11/2030	USD	2 592 209	2 562 488	0.46
1 750 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 20/07/2033	USD	1 507 387	1 533 410	0.27
4 000 000	MIZUHO FINANCIAL GROUP INC FRN 08/07/2031	USD	3 416 467	3 448 361	0.61
3 000 000	MORGAN STANLEY FRN 18/01/2036	USD	2 897 077	2 664 809	0.47
2 000 000	MORGAN STANLEY FRN 29/10/2027	EUR	1 901 800	1 972 980	0.35
1 750 000	NASDAQ INC 3.85% 30/06/2026	USD	1 574 620	1 480 838	0.26
2 500 000	NATIONAL GRID NORTH AMERICA INC 3.15% 03/06/2030	EUR	2 499 750	2 517 875	0.45
1 300 000	NATIONWIDE BUILDING SOCIETY 3.25% 05/09/2029	EUR	1 218 867	1 320 748	0.24
5 400 000	NESTLE HOLDINGS INC 5.25% 21/09/2026	GBP	6 205 997	6 186 142	1.11
3 000 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2026	EUR	3 031 620	3 003 930	0.53
1 800 000	NTT FINANCE CORP - 144A - 4.876% 16/07/2030	USD	1 536 426	1 561 550	0.28
1 750 000	NTT FINANCE CORP 0.399% 13/12/2028	EUR	1 475 495	1 645 035	0.29
950 000	NUTRIEN LTD 5.8% 27/03/2053	USD	792 877	819 235	0.15
5 000 000	ONTARIO TEACHERS' FINANCE TRUST - REGS - 2.85% 04/12/2031	EUR	5 002 065	5 043 700	0.91
2 800 000	ONTARIO TEACHERS' FINANCE TRUST 4.3% 02/06/2034	CAD	1 894 384	1 842 961	0.33
3 450 000	ORACLE CORP 4.65% 06/05/2030	USD	2 987 494	2 912 090	0.52
2 000 000	PEPSICO INC 1.625% 01/05/2030	USD	1 601 845	1 549 098	0.28
1 750 000	PEPSICO INC 3.9% 18/07/2032	USD	1 471 146	1 468 165	0.26
950 000	PEPSICO INC 4.65% 15/02/2053	USD	765 844	722 497	0.13
3 000 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2030	USD	2 668 106	2 601 033	0.46
2 000 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.11% 19/05/2043	USD	1 661 855	1 644 635	0.29
1 300 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.34% 19/05/2063	USD	1 063 368	1 030 344	0.18
950 000	PROLOGIS LP 4.75% 15/06/2033	USD	805 963	818 181	0.15
950 000	QUALCOMM INC 6% 20/05/2053	USD	872 075	848 611	0.15
500 000	RCI BANQUE SA 3.75% 16/02/2032	EUR	498 555	504 770	0.09
1 800 000	ROBERT BOSCH GMBH 4% 02/06/2035	EUR	1 740 348	1 852 920	0.33
1 300 000	ROCHE FINANCE EUROPE BV 3.355% 27/02/2035	EUR	1 248 611	1 325 246	0.24
2 150 000	ROCHE HOLDINGS INC 2.314% 10/03/2027	USD	1 832 744	1 795 060	0.32
2 000 000	ROYAL BANK OF CANADA FRN 03/11/2031	USD	1 694 378	1 703 633	0.30
2 150 000	ROYAL BANK OF CANADA 5.2% 01/08/2028	USD	1 957 391	1 877 130	0.33
3 000 000	SANOFI SA 4.2% 03/11/2032	USD	2 581 736	2 547 446	0.45
1 400 000	SATS TREASURY PTE LTD 4.828% 23/01/2029	USD	1 287 179	1 211 302	0.22

## Swiss Life Funds (LUX) Bond ESG Global Aggregate

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 750 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.7% 11/03/2028	USD	1 409 230	1 424 130	0.25
1 300 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	EUR	1 182 428	1 243 606	0.22
3 000 000	SOCIETE GENERALE SA - 144A - FRN 13/04/2029	USD	2 886 194	2 603 117	0.46
3 200 000	SOCIETE GENERALE SA 4.25% 28/09/2026	EUR	3 197 504	3 235 328	0.58
2 000 000	STATE BANK OF INDIA/LONDON 4.875% 05/05/2028	USD	1 805 129	1 715 203	0.31
1 300 000	STATE STREET CORP FRN 13/05/2033	USD	1 075 484	1 104 290	0.20
2 000 000	SWISSCOM FINANCE BV 3.5% 29/11/2031	EUR	2 028 760	2 049 640	0.36
950 000	TAKEDA PHARMACEUTICAL CO LTD 3.175% 09/07/2050	USD	543 402	549 877	0.10
3 000 000	T-MOBILE USA INC 4.625% 15/01/2033	USD	2 506 384	2 556 771	0.46
2 000 000	TORONTO-DOMINION BANK 0.5% 18/01/2027	EUR	1 924 680	1 969 040	0.35
1 750 000	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	1 668 870	1 795 990	0.32
2 000 000	UBS GROUP AG FRN 06/11/2033	USD	1 709 518	1 705 090	0.30
2 150 000	UBS GROUP AG FRN 12/05/2028	USD	1 906 090	1 834 593	0.33
2 000 000	UBS GROUP AG FRN 17/03/2028	EUR	2 065 420	2 040 740	0.36
950 000	VERIZON COMMUNICATIONS INC 2.5% 08/04/2031	GBP	865 304	979 521	0.17
950 000	VERIZON COMMUNICATIONS INC 3.55% 22/03/2051	USD	565 751	581 651	0.10
3 000 000	WELLS FARGO & CO FRN 23/01/2037	USD	2 502 807	2 547 573	0.45
2 550 000	WELLS FARGO & CO FRN 23/07/2029	EUR	2 550 000	2 549 031	0.45
1 000 000	WESTPAC NEW ZEALAND LTD 4.902% 15/02/2028	USD	904 048	862 607	0.15
<b>Total Bonds</b>			<b>283 035 790</b>	<b>284 073 840</b>	<b>50.59</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
1 700 000	ASIAN DEVELOPMENT BANK 3% 14/10/2026	AUD	966 902	1 017 691	0.18
1 700 000	AUSTRALIA GOVERNMENT BOND 3.25% 21/06/2039	AUD	828 766	869 362	0.15
2 800 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053	EUR	2 102 688	2 043 524	0.36
5 000 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0.125% 15/09/2031	EUR	4 254 950	4 349 150	0.77
3 500 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 4% 12/02/2031	USD	2 958 572	2 990 874	0.53
3 350 000	CANADIAN GOVERNMENT BOND 2% 01/12/2051	CAD	1 639 211	1 518 141	0.27
3 400 000	CANADIAN GOVERNMENT BOND 4% 01/06/2041	CAD	2 425 280	2 265 900	0.40
3 000 000	CORP ANDINA DE FOMENTO 3.625% 13/02/2030	EUR	3 089 100	3 104 490	0.55
5 000 000	CORP ANDINA DE FOMENTO 3.125% 03/09/2032	EUR	4 986 950	5 045 050	0.90
750 000	CORP ANDINA DE FOMENTO 4.5% 07/03/2028	EUR	756 240	781 568	0.14
2 000 000	CORP ANDINA DE FOMENTO 5.3% 19/02/2029	AUD	1 208 415	1 206 362	0.21
1 500 000	EUROPEAN FINANCIAL STABILITY FACILITY 1.7% 13/02/2043	EUR	1 064 205	1 171 350	0.21
2 150 000	EUROPEAN INVESTMENT BANK 1.8% 19/01/2027	AUD	1 171 440	1 268 277	0.23
1 850 000	EUROPEAN UNION 0.4% 04/02/2037	EUR	1 213 748	1 400 376	0.25
5 250 000	EUROPEAN UNION 0.45% 04/07/2041	EUR	2 942 153	3 405 885	0.61
950 000	EUROPEAN UNION 2.625% 04/02/2048	EUR	760 713	797 174	0.14
6 000 000	EUROPEAN UNION 3.375% 12/12/2035	EUR	6 154 860	6 209 400	1.11
3 200 000	EXPORT DEVELOPMENT CANADA 3.875% 08/08/2030	NZD	1 635 872	1 636 298	0.29
1 500 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	966 735	1 015 605	0.18
2 000 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/05/2032	EUR	1 616 868	1 691 320	0.30
1 850 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2038	EUR	1 327 320	1 441 021	0.26
5 650 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/11/2032	EUR	5 043 874	5 375 523	0.96

## Swiss Life Funds (LUX) Bond ESG Global Aggregate

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)</b>					
1 500 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2029	EUR	1 515 345	1 521 465	0.27
2 200 000	INTER-AMERICAN DEVELOPMENT BANK 5% 20/07/2030	GBP	2 537 035	2 625 044	0.47
3 200 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1% 21/12/2029	GBP	2 963 392	3 296 598	0.59
4 350 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.9% 19/01/2033	EUR	4 162 298	4 427 952	0.79
1 000 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4% 06/05/2032	USD	876 692	861 362	0.15
2 650 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.4% 13/01/2028	AUD	1 561 192	1 597 454	0.28
1 700 000	ITALY BUONI POLIENNALI DEL TESORO 0.5% 15/07/2028	EUR	1 476 739	1 635 485	0.29
5 000 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	3 517 480	3 903 550	0.70
3 500 000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	2 873 710	2 966 950	0.53
7 300 000	ITALY BUONI POLIENNALI DEL TESORO 1.7% 01/09/2051	EUR	4 467 260	4 569 289	0.81
1 850 000	ITALY BUONI POLIENNALI DEL TESORO 1.8% 01/03/2041	EUR	1 145 631	1 450 733	0.26
4 700 000	ITALY BUONI POLIENNALI DEL TESORO 2.5% 01/12/2032	EUR	4 106 257	4 609 854	0.82
2 100 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	2 159 688	2 217 747	0.39
2 800 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	2 717 960	2 947 840	0.52
1 700 000 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/06/2026	JPY	10 646 335	9 199 470	1.64
465 500 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/09/2027	JPY	2 918 296	2 483 880	0.44
281 050 000	JAPAN GOVERNMENT FORTY YEAR BOND 1.3% 20/03/2063	JPY	1 466 924	852 267	0.15
200 000 000	JAPAN GOVERNMENT FORTY YEAR BOND 1.4% 20/03/2055	JPY	921 200	695 835	0.12
1 862 000 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2030	JPY	11 446 885	9 550 970	1.70
1 686 550 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/12/2028	JPY	10 482 302	8 843 974	1.57
1 896 500 000	JAPAN GOVERNMENT TEN YEAR BOND 0.5% 20/03/2033	JPY	11 523 999	9 409 720	1.68
722 400 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.5% 20/09/2046	JPY	3 369 994	2 415 579	0.43
899 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/12/2051	JPY	4 281 800	2 655 264	0.47
465 500 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/09/2040	JPY	2 475 521	1 854 482	0.33
2 662 000 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.6% 20/12/2037	JPY	15 188 501	11 841 007	2.12
3 700 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0% 22/10/2031	EUR	2 835 939	3 212 858	0.57
400 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066	EUR	256 804	246 424	0.04
1 800 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.1% 22/06/2035	EUR	1 793 736	1 809 522	0.32
400 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	385 144	398 628	0.07
5 000 000	KOMMUNALBANKEN AS 2.625% 12/02/2032	EUR	4 967 450	4 967 150	0.88
3 000 000	KOMMUNALBANKEN AS 5.25% 18/04/2034	AUD	1 886 303	1 830 275	0.33
520 000	MEXICAN BONOS 8% 21/02/2036	MXN	2 432 410	2 446 253	0.44
1 850 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2052	EUR	748 455	786 842	0.14
950 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2032	EUR	760 523	842 337	0.15
6 000 000	NEW ZEALAND GOVERNMENT BOND 2% 15/05/2032	NZD	2 810 979	2 725 568	0.49
2 500 000	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	2 205 725	2 371 725	0.42
1 850 000	PROVINCE OF ALBERTA CANADA 2.05% 01/06/2030	CAD	1 077 832	1 115 308	0.20
4 000 000	PROVINCE OF ALBERTA CANADA 3.375% 02/04/2035	EUR	4 049 480	4 101 080	0.73
3 500 000	PROVINCE OF BRITISH COLUMBIA CANADA 4.95% 16/07/2032	AUD	2 105 780	2 105 619	0.37
3 000 000	PROVINCE OF MANITOBA CANADA 4.85% 28/08/2034	AUD	1 677 342	1 740 409	0.31
5 000 000	PROVINCE OF ONTARIO CANADA 3.25% 03/07/2035	EUR	5 001 986	5 096 950	0.91

## Swiss Life Funds (LUX) Bond ESG Global Aggregate

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)</b>					
1 500 000	PROVINCE OF ONTARIO CANADA 5.6% 02/06/2035	CAD	1 085 463	1 087 838	0.19
1 850 000	PROVINCE OF QUEBEC CANADA 3.25% 01/09/2032	CAD	1 123 339	1 155 506	0.21
850 000	PROVINCE OF QUEBEC CANADA 4.4% 01/12/2055	CAD	543 766	519 100	0.09
3 000 000	PROVINCE OF QUEBEC CANADA 5.1% 04/06/2035	AUD	1 693 903	1 777 601	0.32
2 000 000	QUEENSLAND TREASURY CORP - REGS - 3.25% 21/05/2035	EUR	1 995 660	2 023 520	0.36
4 000 000	QUEENSLAND TREASURY CORP 5% 10/03/2036	AUD	2 213 758	2 367 890	0.42
1 000 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.7% 20/04/2071	EUR	464 170	370 540	0.07
3 700 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2029	EUR	3 177 708	3 525 508	0.63
1 850 000	SPAIN GOVERNMENT BOND 0.85% 30/07/2037	EUR	1 202 093	1 436 581	0.26
2 000 000	SPAIN GOVERNMENT BOND 3.55% 31/10/2033	EUR	1 994 986	2 103 980	0.37
1 500 000	SPAIN GOVERNMENT BOND 3.9% 30/07/2039	EUR	1 419 045	1 587 405	0.28
18 700 000	SWEDEN GOVERNMENT BOND 1.75% 11/11/2033	SEK	1 419 700	1 675 347	0.30
11 200 000	SWEDEN GOVERNMENT BOND 3.5% 30/03/2039	SEK	1 002 475	1 137 442	0.20
6 000 000	UNITED KINGDOM GILT 0.875% 31/01/2046	GBP	3 561 707	3 331 155	0.59
4 000 000	UNITED KINGDOM GILT 0.875% 31/07/2033	GBP	3 515 165	3 640 036	0.65
5 000 000	UNITED KINGDOM GILT 1% 31/01/2032	GBP	4 825 737	4 842 405	0.86
3 500 000	UNITED KINGDOM GILT 1.125% 22/10/2073	GBP	1 485 553	1 315 310	0.23
3 000 000	UNITED KINGDOM GILT 1.25% 31/07/2051	GBP	1 589 484	1 568 151	0.28
4 850 000	UNITED KINGDOM GILT 1.75% 07/09/2037	GBP	3 867 405	4 192 086	0.75
3 700 000	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	4 200 688	4 307 833	0.77
1 000 000	UNITED STATES TREASURY NOTE/BOND 1.125% 15/08/2040	USD	586 421	550 389	0.10
9 300 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2046	USD	5 272 923	5 393 067	0.96
7 250 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/11/2049	USD	4 581 055	4 113 126	0.73
2 000 000	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2052	USD	1 432 256	1 263 816	0.23
4 000 000	UNITED STATES TREASURY NOTE/BOND 3.5% 15/02/2039	USD	3 406 661	3 163 378	0.56
15 600 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2042	USD	12 505 814	12 479 620	2.23
13 200 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2052	USD	10 581 144	10 068 814	1.80
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>275 661 265</b>	<b>265 832 504</b>	<b>47.33</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>558 697 055</b>	<b>549 906 344</b>	<b>97.92</b>
<b>Total Investments</b>			<b>558 697 055</b>	<b>549 906 344</b>	<b>97.92</b>

## Swiss Life Funds (LUX) Bond ESG Global Aggregate

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Governments	47.33	United States of America	30.47
Banks	17.55	Japan	12.29
Investment Banking and Brokerage Services	12.05	Canada	11.30
Pharmaceuticals and Biotechnology	3.41	France	8.33
Travel and Leisure	3.06	United Kingdom	6.38
Beverages	1.91	Netherlands	5.71
Software and Computer Services	1.77	Italy	4.33
Telecommunications Service Providers	1.73	Belgium	3.71
Automobiles and Parts	1.53	Germany	2.66
Health Care Providers	0.89	Spain	2.27
Medical Equipment and Services	0.81	Australia	1.27
Finance and Credit Services	0.76	Norway	1.21
Gas, Water and Multi-utilities	0.72	Singapore	1.16
Leisure Goods	0.72	Venezuela	1.04
Non-life Insurance	0.65	Switzerland	0.99
Retailers	0.46	Denmark	0.93
Industrial Transportation	0.37	Panama	0.77
Electronic and Electrical Equipment	0.33	Luxembourg	0.67
Food Producers	0.31	New Zealand	0.64
Telecommunications Equipment	0.31	Sweden	0.50
General Industrials	0.26	Mexico	0.44
Technology Hardware and Equipment	0.26	Portugal	0.42
Alternative Energy	0.24	Finland	0.18
Industrial Support Services	0.20	Philippines	0.18
Chemicals	0.15	Austria	0.07
Personal Care, Drug and Grocery Stores	0.14		
	<b>97.92</b>		<b>97.92</b>

## Swiss Life Funds (LUX) Bond ESG Global Sovereigns

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
7 000 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 4% 21/09/2027	USD	6 370 010	5 949 852	0.77
5 000 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 4.125% 04/02/2031	USD	4 163 429	4 274 625	0.56
6 400 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 4.875% 16/01/2030	USD	6 202 460	5 615 598	0.73
14 500 000	BNG BANK NV 2.5% 21/05/2030	EUR	14 471 930	14 566 410	1.89
7 060 000	BNG BANK NV 3.5% 19/05/2028	USD	6 289 836	5 974 600	0.78
5 000 000	BNG BANK NV 5% 13/03/2034	AUD	3 086 643	3 001 117	0.39
1 700 000	BPIFRANCE SACA 0% 25/05/2028	EUR	1 461 388	1 615 510	0.21
5 000 000	CPPIB CAPITAL INC 3.125% 11/06/2029	EUR	5 135 320	5 128 150	0.67
6 000 000	CPPIB CAPITAL INC 3.875% 15/02/2031	USD	4 995 482	5 136 563	0.67
2 440 000	DEUTSCHE BAHN FINANCE GMBH 3.625% 18/12/2037	EUR	2 294 430	2 506 661	0.33
6 950 000	KOMMUNALBANKEN AS 4% 19/01/2028	USD	6 333 731	5 935 607	0.77
2 740 000	KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	EUR	2 367 004	2 607 083	0.34
6 765 000	KOMMUNINVEST I SVERIGE AB 5.125% 12/05/2026	USD	6 391 773	5 742 257	0.75
10 000 000	KREDITANSTALT FUER WIEDERAUFBAU 4.65% 28/02/2031	AUD	6 066 594	6 029 032	0.79
3 000 000	LA POSTE SA 1.45% 30/11/2028	EUR	2 708 299	2 916 240	0.38
6 930 000	NEDERLANDSE WATERSCHAPSBANK NV 4% 01/06/2028	USD	6 315 834	5 922 928	0.77
2 740 000	NRW BANK 1.625% 03/08/2032	EUR	2 357 825	2 578 011	0.34
5 000 000	ONTARIO TEACHERS' FINANCE TRUST - REGS - 2.85% 04/12/2031	EUR	5 002 065	5 043 700	0.66
8 000 000	PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 1.25% 10/08/2028	CHF	8 494 145	9 042 322	1.18
4 000 000	PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 2.125% 01/12/2028	CHF	4 618 369	4 638 819	0.60
5 000 000	PROVINCE OF ONTARIO CANADA 4.85% 11/06/2035	USD	4 298 922	4 442 238	0.58
1 700 000	SFIL SA 1.5% 05/03/2032	EUR	1 428 901	1 568 216	0.20
6 800 000	SVENSK EXPORTKREDIT AB 4.875% 04/10/2030	USD	6 364 995	6 052 904	0.79
<b>Total Bonds</b>			<b>117 219 385</b>	<b>116 288 443</b>	<b>15.15</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
10 930 000	ASIAN DEVELOPMENT BANK 3.75% 25/04/2028	USD	9 859 914	9 313 967	1.21
6 200 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3% 25/05/2028	EUR	6 065 274	6 303 974	0.82
3 750 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 4% 03/03/2033	USD	3 165 531	3 169 698	0.41
7 000 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 4% 12/02/2031	USD	5 917 143	5 981 748	0.78
6 700 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 4.875% 19/09/2026	USD	6 284 564	5 705 810	0.74
15 000 000	CANADIAN GOVERNMENT BOND 1% 01/09/2026	CAD	9 171 936	9 258 679	1.21
7 500 000	CANADIAN GOVERNMENT BOND 2.25% 01/12/2029	CAD	4 668 261	4 605 400	0.60
3 500 000	CENTRAL AMERICAN BANK FOR ECONOMIC INTEGRATION - REGS - 4.75% 24/01/2028	USD	3 390 860	3 019 154	0.39
5 000 000	CORP ANDINA DE FOMENTO 3.125% 03/09/2032	EUR	4 986 900	5 045 050	0.66
1 250 000	CORP ANDINA DE FOMENTO 4.125% 30/06/2028	USD	1 073 696	1 067 344	0.14
10 000 000	CORP ANDINA DE FOMENTO 4.5% 07/03/2028	EUR	10 521 100	10 420 900	1.36
4 000 000	CORP ANDINA DE FOMENTO 5% 22/01/2030	USD	3 882 918	3 525 603	0.46
2 000 000	CORP ANDINA DE FOMENTO 5.3% 19/02/2029	AUD	1 208 415	1 206 362	0.16
1 800 000	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHMATERIAL 0.1% 20/05/2030	EUR	1 446 552	1 628 388	0.21

## Swiss Life Funds (LUX) Bond ESG Global Sovereigns

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)</b>					
10 650 000	EUROPEAN INVESTMENT BANK 4.5% 16/10/2028	USD	9 917 327	9 267 764	1.21
6 800 000	EXPORT DEVELOPMENT CANADA 4.375% 29/06/2026	USD	6 315 618	5 769 489	0.75
1 060 000	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	851 360	933 712	0.12
790 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	526 069	534 885	0.07
14 000 000	FINLAND GOVERNMENT BOND 2.5% 15/04/2030	EUR	14 005 880	14 106 680	1.84
10 000 000	FINLAND GOVERNMENT BOND 3% 15/09/2035	EUR	9 866 800	10 079 700	1.31
5 000 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2030	EUR	4 333 250	4 451 300	0.58
7 760 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/02/2028	EUR	7 010 966	7 555 136	0.98
2 500 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.75% 25/05/2056	EUR	2 201 175	2 311 750	0.30
6 925 000	INTER-AMERICAN DEVELOPMENT BANK 4.5% 13/09/2033	USD	6 368 771	6 126 106	0.80
6 800 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.625% 01/08/2028	USD	6 389 145	5 920 498	0.77
7 040 000	INTERNATIONAL FINANCE CORP 3.6% 07/04/2028	USD	6 312 309	5 929 830	0.77
10 000 000	IRELAND GOVERNMENT BOND 2.6% 18/10/2034	EUR	9 682 100	9 894 300	1.29
7 440 000	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	7 060 858	7 510 903	0.98
10 000 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01/03/2067	EUR	7 184 000	7 407 900	0.96
7 980 000	ITALY BUONI POLIENNALI DEL TESORO 4% 01/02/2037	EUR	8 061 973	8 490 640	1.11
1 000 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/04/2035	EUR	1 034 512	1 069 600	0.14
5 820 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/10/2031	EUR	6 021 779	6 233 627	0.81
5 500 000	ITALY BUONI POLIENNALI DEL TESORO 4.2% 01/03/2034	EUR	5 743 815	5 963 045	0.78
2 000 000	ITALY BUONI POLIENNALI DEL TESORO 4.3% 01/10/2054	EUR	2 031 800	2 054 280	0.27
1 500 000	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	1 599 708	1 622 295	0.21
3 850 000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	4 075 533	4 242 816	0.55
1 354 900 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/09/2027	JPY	8 302 070	7 229 664	0.94
335 650 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.7% 20/03/2061	JPY	1 545 718	841 288	0.11
307 150 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.8% 20/03/2058	JPY	1 507 394	844 436	0.11
1 153 450 000	JAPAN GOVERNMENT FORTY YEAR BOND 2.2% 20/03/2050	JPY	8 253 522	5 180 854	0.67
1 500 000 000	JAPAN GOVERNMENT TEN YEAR BOND 0.5% 20/12/2032	JPY	7 623 010	7 475 718	0.97
421 750 000	JAPAN GOVERNMENT TEN YEAR BOND 0.8% 20/09/2033	JPY	2 641 470	2 118 327	0.28
350 000 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/12/2051	JPY	1 479 039	1 033 177	0.13
1 245 750 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.8% 20/03/2046	JPY	6 837 947	4 538 139	0.59
392 150 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.5% 20/03/2045	JPY	2 492 419	1 685 972	0.22
933 850 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.7% 20/09/2044	JPY	6 161 994	4 192 063	0.55
46 800 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.8% 20/09/2053	JPY	292 754	182 636	0.02
1 501 600 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.3% 20/03/2039	JPY	10 460 268	7 983 284	1.04
1 308 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.3% 20/05/2030	JPY	9 298 511	7 324 525	0.95
100 000 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/03/2036	JPY	748 193	559 373	0.07
524 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/09/2035	JPY	3 920 604	2 945 263	0.38
500 000 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.8% 20/06/2055	JPY	2 472 934	2 427 920	0.32
1 320 900 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 113 - 2.1% 20/09/2029	JPY	9 231 133	7 332 219	0.95
1 500 000 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.3% 20/09/2039	JPY	7 401 791	6 073 502	0.79
500 000 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/03/2040	JPY	2 587 850	2 023 796	0.26
347 950 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.7% 20/03/2037	JPY	2 111 339	1 599 646	0.21
1 497 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.1% 20/06/2043	JPY	7 769 251	6 219 688	0.81

## Swiss Life Funds (LUX) Bond ESG Global Sovereigns

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)</b>					
1 433 850 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/06/2032	JPY	9 892 408	7 767 769	1.01
1 451 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/12/2032	JPY	10 030 699	7 835 298	1.02
1 939 650 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2% 20/03/2027	JPY	13 116 153	10 625 224	1.38
1 917 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/09/2027	JPY	13 092 276	10 548 638	1.37
1 900 000 000	JAPAN GOVERNMENT TWO YEAR BOND 0.4% 01/08/2026	JPY	11 822 641	10 287 533	1.34
3 000 000 000	JAPAN GOVERNMENT TWO YEAR BOND 0.4% 01/09/2026	JPY	17 286 640	16 234 523	2.12
1 000 000 000	JAPAN GOVERNMENT TWO YEAR BOND 0.7% 01/02/2027	JPY	6 351 837	5 408 415	0.70
4 000 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	3 506 640	3 627 160	0.47
3 000 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.1% 22/06/2035	EUR	2 943 900	3 015 870	0.39
5 000 000	KOMMUNALBANKEN AS 2.625% 12/02/2032	EUR	4 967 450	4 967 150	0.65
3 000 000	KOMMUNALBANKEN AS 5.25% 18/04/2034	AUD	1 880 039	1 830 275	0.24
1 000 000	MEXICAN BONOS 8% 21/02/2036	MXN	4 680 506	4 704 333	0.61
1 280 000	NETHERLANDS GOVERNMENT BOND 2% 15/01/2054	EUR	974 464	967 693	0.13
1 120 000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	1 027 802	1 031 733	0.13
4 000 000	NEW ZEALAND GOVERNMENT BOND 2% 15/05/2032	NZD	1 873 986	1 817 045	0.24
4 000 000	NEW ZEALAND GOVERNMENT BOND 3.5% 14/04/2033	NZD	2 051 091	1 964 974	0.26
2 000 000	PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12/10/2035	EUR	1 620 820	1 666 900	0.22
5 000 000	PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15/06/2040	EUR	4 936 200	5 028 300	0.65
3 800 000	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/2054	EUR	3 986 933	3 717 122	0.48
5 000 000	PROVINCE OF ALBERTA CANADA 3.375% 02/04/2035	EUR	5 061 850	5 126 350	0.67
14 000 000	PROVINCE OF BRITISH COLUMBIA CANADA 4.8% 11/06/2035	USD	12 081 005	12 364 394	1.61
10 500 000	PROVINCE OF MANITOBA CANADA 4.85% 28/08/2034	AUD	6 277 015	6 091 432	0.79
3 000 000	PROVINCE OF ONTARIO CANADA 3.25% 03/07/2035	EUR	3 004 686	3 058 170	0.40
5 000 000	PROVINCE OF QUEBEC CANADA 5.1% 04/06/2035	AUD	2 823 172	2 962 669	0.39
8 000 000	QUEENSLAND TREASURY CORP 5% 10/03/2036	AUD	4 427 517	4 735 780	0.62
1 070 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051	EUR	545 679	572 290	0.07
2 000 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037	EUR	2 168 100	2 214 520	0.29
1 400 000	SNCF RESEAU EPIC 5% 10/10/2033	EUR	1 523 872	1 572 914	0.20
3 120 000	SPAIN GOVERNMENT BOND 0% 31/01/2028	EUR	2 693 746	3 000 754	0.39
3 010 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2029	EUR	2 583 859	2 868 048	0.37
10 000 000	SPAIN GOVERNMENT BOND 1% 30/07/2042	EUR	6 561 660	6 886 900	0.90
7 000 000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033	EUR	6 682 410	6 818 770	0.89
1 140 000	SPAIN GOVERNMENT BOND 2.9% 31/10/2046	EUR	904 088	1 014 600	0.13
2 000 000	SPAIN GOVERNMENT BOND 3.15% 30/04/2033	EUR	1 894 500	2 055 360	0.27
2 480 000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	2 100 645	2 240 358	0.29
4 390 000	SPAIN GOVERNMENT BOND 3.55% 31/10/2033	EUR	4 537 232	4 618 236	0.60
1 120 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044	EUR	1 248 050	1 356 298	0.18
7 000 000	UNEDIC ASSEO 0.01% 25/11/2031	EUR	5 689 850	6 010 690	0.78
6 300 000	UNEDIC ASSEO 3.125% 25/04/2033	EUR	6 098 022	6 378 687	0.83
660 000	UNITED KINGDOM GILT 0.5% 22/10/2061	GBP	209 455	200 427	0.03
17 510 000	UNITED KINGDOM GILT 0.875% 31/07/2033	GBP	15 407 007	15 934 260	2.08
20 000 000	UNITED KINGDOM GILT 1% 31/01/2032	GBP	19 174 254	19 369 621	2.53
3 000 000	UNITED KINGDOM GILT 1.5% 31/07/2053	GBP	1 797 807	1 625 882	0.21
6 810 000	UNITED KINGDOM GILT 1.625% 22/10/2054	GBP	3 872 735	3 764 731	0.49

## Swiss Life Funds (LUX) Bond ESG Global Sovereigns

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)</b>					
3 180 000	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	2 924 462	2 916 171	0.38
5 000 000	UNITED KINGDOM GILT 3.25% 31/01/2033	GBP	5 373 227	5 438 966	0.71
5 000 000	UNITED KINGDOM GILT 3.75% 07/03/2027	GBP	5 653 918	5 706 103	0.74
3 510 000	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	3 378 112	3 260 279	0.42
5 000 000	UNITED KINGDOM GILT 4.375% 07/03/2030	GBP	5 813 787	5 840 128	0.76
7 000 000	UNITED KINGDOM GILT 4.375% 31/01/2040	GBP	7 479 113	7 749 818	1.01
22 850 000	UNITED STATES TREASURY NOTE/BOND 1% 31/07/2028	USD	18 209 327	18 291 540	2.39
7 670 000	UNITED STATES TREASURY NOTE/BOND 1.25% 15/08/2031	USD	5 679 773	5 751 120	0.75
10 890 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2052	USD	6 359 063	5 848 175	0.76
12 260 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2051	USD	7 037 607	6 833 753	0.89
6 980 000	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2045	USD	4 519 334	4 345 134	0.57
10 890 000	UNITED STATES TREASURY NOTE/BOND 2.5% 15/05/2046	USD	6 955 714	6 648 013	0.87
9 360 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2047	USD	6 225 381	5 884 931	0.77
6 250 000	UNITED STATES TREASURY NOTE/BOND 3% 15/11/2044	USD	4 436 384	4 243 874	0.55
4 480 000	UNITED STATES TREASURY NOTE/BOND 3.25% 30/06/2029	USD	3 851 576	3 773 312	0.49
2 250 000	UNITED STATES TREASURY NOTE/BOND 3.5% 15/02/2033	USD	1 862 396	1 881 233	0.25
9 000 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2044	USD	7 415 330	6 766 246	0.88
20 000 000	UNITED STATES TREASURY NOTE/BOND 3.75% 31/05/2026	USD	16 841 031	16 999 980	2.22
5 170 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2041	USD	4 632 857	4 385 600	0.57
8 500 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/05/2055	USD	7 259 353	7 346 477	0.96
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>668 695 469</b>	<b>633 338 772</b>	<b>82.48</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>785 914 854</b>	<b>749 627 215</b>	<b>97.63</b>
<b>Total Investments</b>			<b>785 914 854</b>	<b>749 627 215</b>	<b>97.63</b>

## Swiss Life Funds (LUX) Bond ESG Global Sovereigns

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Governments	82.48	Japan	19.34
Investment Banking and Brokerage Services	4.20	United States of America	15.23
Banks	4.16	United Kingdom	9.35
Travel and Leisure	3.07	France	9.30
General Industrials	1.94	Canada	8.98
Finance and Credit Services	1.78	Italy	5.81
	<b>97.63</b>	Netherlands	4.10
		Spain	4.02
		Finland	3.34
		Venezuela	2.47
		Switzerland	1.99
		Sweden	1.88
		Norway	1.66
		Germany	1.45
		Portugal	1.36
		Ireland	1.29
		Luxembourg	1.21
		Philippines	1.21
		Belgium	0.87
		Australia	0.62
		Mexico	0.61
		New Zealand	0.49
		Honduras	0.39
		Austria	0.36
		Panama	0.30
			<b>97.63</b>

## Notes to the financial statements

### 1 - General

Swiss Life Funds (LUX) is an open-end investment company and was founded on April 8, 1999 for an unlimited period.

The Company is registered in Luxembourg as an Undertaking for Collective Investment in Transferable Securities (UCITS, or OPCVM *Organisme de Placement Collectif en Valeurs Mobilières*). The Company is listed on the official list of Undertaking for Collective Investment, in accordance with the amended law of December 17, 2010 relating to undertakings for collective investment (the "Law of 2010") and the law of August 10, 1915, as amended, relating to commercial companies. In particular, Part I of the Law of 2010, is applicable.

The Company's Articles were published for the first time on May 14, 1999 in the Mémorial after being lodged with the Registrar of the District Court of, and in, Luxembourg, where they may be consulted and where copies may be obtained against payment of the Registrar's fee. The Articles were amended for the last time on July 6, 2015 by a deed of Maître Hellinckx published in the Mémorial on July 27, 2015.

The objective of the Company is to achieve, within the individual Sub-Funds, an appropriate return on the securities in which the Sub-Funds invest. Due account shall be taken of the principles of risk diversification, security of the capital invested and liquidity of the Company's assets. Longer-term considerations based on fundamental economic criteria shall have precedence over short-term, risk-laden optimisation of earnings. For the purpose of efficient portfolio management, the Company may avail itself of techniques and instruments relating to transferable securities.

As the assets of each Sub-Fund are subject to normal price fluctuations, no guarantee can be given that the Sub-Fund in question will achieve its investment objective.

Liquid assets may for ancillary purposes, be held for the Sub-Funds in the currencies in which investments are made or the redemption price is paid out.

In accordance with the investment restrictions, the Portfolio Manager may for each Sub-Fund buy or sell futures, swaps and options. However, the liabilities arising from such transactions should never exceed the net assets of the Sub-Fund concerned.

As at February 28, 2026, 26 Sub-Funds are available to investors:

- Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG
- Swiss Life Funds (LUX) Bond Emerging Markets Short Term
- Swiss Life Funds (LUX) Bond Euro Corporates
- Swiss Life Funds (LUX) Bond Euro High Yield
- Swiss Life Funds (LUX) Bond Global Corporates
- Swiss Life Funds (LUX) Bond Global Corporates Short Term
- Swiss Life Funds (LUX) Bond Global High Yield
- Swiss Life Funds (LUX) Bond Inflation Protection
- Swiss Life Funds (LUX) Bond 12M
- Swiss Life Funds (LUX) Bond Global High Yield Upper Tier
- Swiss Life Funds (LUX) Equity Euro Zone
- Swiss Life Funds (LUX) Equity Global
- Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact
- Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact
- Swiss Life Funds (LUX) Equity Global High Dividend
- Swiss Life Funds (LUX) Equity Global Protect
- Swiss Life Funds (LUX) Equity USA
- Swiss Life Funds (LUX) Equity Europe High Dividend
- Swiss Life Funds (LUX) Income Equity Euro Zone
- Swiss Life Funds (LUX) Multi Asset Balanced
- Swiss Life Funds (LUX) Multi Asset Growth
- Swiss Life Funds (LUX) Multi Asset Moderate
- Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

## Notes to the financial statements (continued)

- Swiss Life Funds (LUX) Bond US Corporates
- Swiss Life Funds (LUX) Bond ESG Global Aggregate
- Swiss Life Funds (LUX) Bond ESG Global Sovereigns

The Sub-Fund Swiss Life Funds (LUX) Bond High Yield Opportunity 2026 was renamed into Swiss Life Funds (LUX) Bond 12M on October 24, 2025.

The Sub-Fund Swiss Life Funds (LUX) Equity Global Conservative was liquidated on October 31, 2025.

Swiss Life Funds (LUX) may issue for each Sub-Fund different Classes of Shares.

Class AM Shares (“AM-Shares”) restricted to institutional investors within the meaning of Article 174 of the Law of 2010 that have concluded an asset management agreement with Swiss Life Asset Management AG or other entity belonging to Swiss Life group.

Class F Shares (“F-Shares”) are opened to any investor but only offered through certain financial intermediaries, distribution partners or alike who are investing on the behalf of their customers and are charging the latter advisory, or alike, fees.

Class I Shares (“I-Shares”) are restricted to institutional investor within the meaning of Article 174 of the Law of 2010.

Class M Shares (“M-Shares”) are restricted to Swiss Life Asset Management AG, Swiss Life Germany or other entity belonging to Swiss Life group acting on behalf of their unit-linked product clients.

Class Q Shares (“Q-Shares”) are restricted to institutional investor within the meaning of Article 174 of the Law of 2010.

Class R Shares (“R-Shares”) are open to any investor.

Class S Shares (“S-Shares”) are restricted to Sub-Funds of the Company.

Class SL Shares (“SL-Shares”) are restricted to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio.

Class SF Shares (“SF-Shares”) are restricted to Swiss Life France acting on behalf of their unit-linked product clients.

Class G Shares (“G-Shares”) are restricted to investors that invest directly or indirectly in a fund savings plan of Swiss Life Switzerland, according to pillar 3a and 3b of the Swiss private pension system or to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio.

## Notes to the financial statements (continued)

As at February 28, 2026, the Company has issued the following Classes of shares in the following Sub-Funds:

<b>Sub-Funds</b>	<b>Class of shares</b>
Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG	AM-Shares - CHF hedged Capitalisation AM-Shares - EUR hedged Capitalisation F-Shares - Capitalisation I-Shares - Capitalisation I-Shares - CHF hedged Capitalisation I-Shares - EUR hedged Capitalisation I-Shares - EUR hedged Distribution R-Shares - CHF hedged Capitalisation R-Shares - EUR hedged Capitalisation S-Shares - CHF hedged Capitalisation
Swiss Life Funds (LUX) Bond Emerging Markets Short Term	AM-Shares - CHF hedged Capitalisation F-Shares - Capitalisation I-Shares - CHF hedged Capitalisation I-Shares - EUR hedged Capitalisation S-Shares - CHF hedged Capitalisation
Swiss Life Funds (LUX) Bond Euro Corporates	AM-Shares - Capitalisation I-Shares - CHF hedged Capitalisation Q-Shares - Capitalisation R-Shares - Capitalisation R-Shares CHF hedged - Capitalisation
Swiss Life Funds (LUX) Bond Euro High Yield	AM-Shares - Capitalisation AM- Shares - CHF hedged Capitalisation I-Shares - Capitalisation I-Shares - Distribution R-Shares - Capitalisation S-Shares - Capitalisation SF- Shares- Capitalisation
Swiss Life Funds (LUX) Bond Global Corporates	AM-Shares - Capitalisation I-Shares USD hedged - Capitalisation I-Shares - Capitalisation I-Shares - Distribution R-Shares - Capitalisation R-Shares CHF hedged - Capitalisation S-Shares - Capitalisation SF- Shares- Capitalisation
Swiss Life Funds (LUX) Bond Global Corporates Short Term	AM-Shares - Capitalisation I-Shares - Capitalisation I-Shares - Distribution I-Shares CHF hedged - Capitalisation R-Shares - Distribution S-Shares - Capitalisation
Swiss Life Funds (LUX) Bond Global High Yield	AM-Shares - Capitalisation AM-Shares CHF hedged - Capitalisation F-Shares - Capitalisation I-Shares - Capitalisation I-Shares CHF hedged - Capitalisation R-Shares - Capitalisation R-Shares CHF hedged - Capitalisation S-Shares - Capitalisation

## Notes to the financial statements (continued)

<b>Sub-Funds</b>	<b>Class of shares</b>
Swiss Life Funds (LUX) Bond Inflation Protection	I-Shares - Capitalisation
	R-Shares - Capitalisation
Swiss Life Funds (LUX) Bond 12M	F-Shares - Capitalisation
	I-Shares - Capitalisation
	I-Shares CHF hedged - Capitalisation
	I-Shares - Distribution
	R-Shares - Capitalisation
	R-Shares - Distribution
Swiss Life Funds (LUX) Bond Global High Yield Upper Tier	AM-Shares - Distributing
Swiss Life Funds (LUX) Equity Euro Zone	AM-Shares - Capitalisation
	I-Shares - Capitalisation
	R-Shares - Capitalisation
	S-Shares - Capitalisation
Swiss Life Funds (LUX) Equity Global	SF-Shares - Capitalisation
	AM-Shares EUR - Capitalisation
	I-Shares EUR - Capitalisation
	S-Shares EUR - Capitalisation
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	AM-Shares - Capitalisation
	F-Shares - Capitalisation
	G-Shares CHF - Capitalisation
	I-Shares - Capitalisation
	I-Shares - Distribution
	I-Shares CHF - Capitalisation
	I-Shares GBP - Capitalisation
	I-Shares USD - Capitalisation
	R-Shares - Capitalisation
	SF-Shares - Capitalisation
	Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact
F-Shares - Capitalisation	
G-Shares CHF - Capitalisation	
I-Shares - Capitalisation	
I-Shares CHF - Capitalisation	
I-Shares USD - Capitalisation	
Swiss Life Funds (LUX) Equity Global High Dividend	R-Shares - Capitalisation
	AM-Shares - Capitalisation
	F-Shares - Distribution
	I-Shares - Capitalisation
	R-Shares CHF - Distribution
Swiss Life Funds (LUX) Equity Global Protect	S-Shares - Capitalisation
	AM-Shares CHF-hedged - Capitalisation
	I-Shares - Capitalisation
	I-Shares CHF hedged - Capitalisation
	R-Shares CHF hedged - Capitalisation

## Notes to the financial statements (continued)

<b>Sub-Funds</b>	<b>Class of shares</b>
Swiss Life Funds (LUX) Equity USA	AM-Shares EUR - Capitalisation
	F-Shares - Capitalisation
	I-Shares - Capitalisation
	R-Shares - Capitalisation
	S-Shares - Capitalisation
Swiss Life Funds (LUX) Equity Europe High Dividend	F-Shares - Distribution
	I-Shares - Distribution
	R-Shares - Distribution
	S-Shares - Capitalisation
Swiss Life Funds (LUX) Income Equity Euro Zone	AM-Shares - Capitalisation
	S-Shares - Capitalisation
Swiss Life Funds (LUX) Multi Asset Balanced	M-Shares - Capitalisation
	R-Shares - Capitalisation
	SF-Shares - Capitalisation
Swiss Life Funds (LUX) Multi Asset Growth	M-Shares - Capitalisation
	R-Shares - Capitalisation
	SF-Shares - Capitalisation
Swiss Life Funds (LUX) Multi Asset Moderate	I-Shares - Capitalisation
	M-Shares - Capitalisation
	R-Shares - Capitalisation
	SF-Shares - Capitalisation
Swiss Life Funds (LUX) Portfolio Global Growth (CHF)	R-Shares - Capitalisation
Swiss Life Funds (LUX) Bond US Corporates	AM-Shares - Capitalisation
	I-Shares - Capitalisation
	R-Shares EUR hedged-Capitalisation
	R-Shares-Capitalisation
Swiss Life Funds (LUX) Bond ESG Global Aggregate	AM-Shares - Capitalisation
	AM-Shares CHF hedged - Capitalisation
	I-Shares - Capitalisation
	S-Shares - Capitalisation
Swiss Life Funds (LUX) Bond ESG Global Sovereigns	AM-Shares - Capitalisation
	I-Shares - Capitalisation
	S-Shares - Capitalisation

## Notes to the financial statements (continued)

### 2 - Significant accounting policies

#### 2.1 Presentation of financial statements

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg.

Cross Sub-Funds investments - As at February 28, 2026, the value of the investments made by Sub-Funds in other Sub-Funds of the SICAV amounts to EUR 2 009 502 358 corresponding to 20.73% of the total net asset value. Therefore, the total combined NAV at period end without those cross investments would amount to EUR 7 684 488 971.

#### 2.2 Calculation of the Net Asset Value

The Net Asset Value of the Shares is determined in accordance with the Articles of the Company by reference to prices obtained at the Valuation Point preceding the Valuation Day. The Net Asset Value per Share shall be expressed in the Reference Currency of the relevant Sub-Fund and is calculated in the case of each Sub-Fund by dividing the assets of such Sub-Fund less its liabilities (to include a provision for duties and charges) by the number of Shares in issue in respect of such Sub-Fund.

In the event of further Classes of Shares being created in a Sub-Fund, the Net Asset Value per Share of each Class of Share in a Sub-Fund is determined by calculating that portion of the Net Asset Value attributable to each Class by reference to the number of Shares in issue or deemed to be in issue in each Class on the relevant Valuation Day subject to adjustment to take account of assets and/or liabilities attributable to each Class.

#### 2.3 Valuation principles

The method of establishing the value of any assets and liabilities of the Company as set out in the Articles provides the value of an investment which is quoted, listed or normally dealt on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market will normally be the last available closing price or quotation on such market as at the relevant Valuation Day (or, if no trading shall take place in that market on that Valuation Day on the last day on which trading in that market took place before that Valuation Day) for such amount and quantity of that investment as the Administrator considers to provide a fair criterion.

2.3.1 If an investment is listed or traded on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market, but acquired or traded at a premium or at a discount outside or off the relevant market, the Administrator may take into account the level of premium or discount at the date of the valuation.

2.3.2 If an investment is quoted, listed or normally dealt in on more than one Regulated Market, a stock exchange in an Other State or on any Other Regulated Market, the Administrative Agent will adopt the closing price or quotation on the market which, in the Administrator's opinion, provides the principal market for such investment.

2.3.3 Where in regard to any investment which is listed or normally dealt in on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market but in respect of which for any reason the closing price is unavailable at any relevant time or does not in the opinion of the Directors, reflect their fair value, the value thereof shall be the probable realisation value estimated with care and in good faith by a competent person approved for that purpose by the Administrative Agent.

2.3.4 The value of any investment which is not quoted, listed or normally dealt in on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market shall be the probable realisation value estimated with care and in good faith by a competent person approved for that purpose by the Administrative Agent.

2.3.5 The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

2.3.6 The value of Transferable Securities, Money Market Instruments and any financial assets listed or dealt in on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market (as defined in the sales documents for the shares of the Company) shall be based on the last available price on the relevant market which is normally the principal market of such assets.

## Notes to the financial statements (continued)

2.3.7 In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such markets, the price as determined pursuant to the above paragraph is, in the opinion of the Board of Directors, not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors.

2.3.8 The liquidating value of futures, forward or options contracts not traded on Regulated Markets, stock exchanges in Other States or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established prudently and in good faith by the Board of Directors, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward or options contracts traded on Regulated Markets, stock exchanges in Other States or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on Regulated Markets, stock exchanges in Other States or on other Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or option contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may deem fair and reasonable.

2.3.9 Units or shares of open-ended UCITS and/or UCI will be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Board of Directors on a fair and equitable basis. Units or shares of a closed-ended UCI will be valued at their last available stock market value.

2.3.10 Interest rate swaps will be valued at their market value established by reference to the applicable interest rates curve. Index and financial instruments related swaps will be valued at their market value established by reference to the applicable index or financial instrument. The valuation of the index or financial instrument relating swap agreement shall be based upon the market value of such swap transaction established in good faith. Total return swaps will be valued on a consistent basis.

2.3.11 All other securities and assets will be valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors.

2.3.12 Values expressed in a currency other than the relevant Reference Currency will be converted into the Reference Currency at the latest available exchange rate.

2.3.13 In the event of its being impossible or incorrect to carry out a valuation of a specific asset in accordance with the valuation rules set out above, the Directors are entitled to use another generally recognised valuation method in order to reach a proper valuation of that specific asset, provided that the alternative method of valuation is approved by the Administrator.

2.3.14 In the absence of bad faith, negligence or manifest error, every decision taken by the Directors or their delegate in calculating the Net Asset Value of a Sub-Fund or the Net Asset Value per Share, shall be final and binding on the Company and present, past and future Shareholders.

### **2.4 Valuation of forward foreign exchange contracts**

The unrealised gain (loss) of outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date.

### **2.5 Net realised gain (loss) on sales of securities**

The realised gains or losses on the sales of securities are calculated on the basis of the average cost of the securities sold.

### **2.6 Conversion of foreign currencies**

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the currency of account of the different subfunds are converted at the mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different Sub-Funds are converted at the mid closing spot rates at payment date. Gain or loss on foreign exchange is included in the Statement of Operations and Changes in Net Assets. The cost of securities denominated in currencies is other than the currency of account of the different Sub-Funds is converted at the mid closing spot rate prevailing on the day of acquisition.

## Notes to the financial statements (continued)

### **2.7 Accounting of securities' portfolio transactions**

The securities' portfolio transactions are accounted for the bank business day following the transaction dates.

### **2.8 Receivable for securities sold, Payable for securities purchased**

The account "Receivable for securities sold" can also include receivables from foreign currency transactions.

The account "Payable for securities purchased" can also include payables from foreign currency transactions.

### **2.9 Income recognition**

Dividends, net of withholding taxes, are recognized as income on the date upon which the relevant securities are first listed as "ex-dividend". Interest income is accrued on a daily basis.

### **2.10 Formation expenses**

The preliminary expenses not exceeding EUR 100 000 (including, without limitation, legal and accountancy fees, translation and printing costs) incurred by the Administrator or the Depositary in connection with the establishment and promotion of the Company and, in addition, the expenses incurred by the Administrator or the Depositary in connection with the first issue of Shares in each Sub-Fund (to be amortised over a period of not exceeding five years).

### **2.11 Receivable and payable on spot exchange**

Internal transfer between cash accounts in foreign currencies with a maturity of less than three days are under caption "Receivable on spot exchange" and "Payable on spot exchange" in the Statement of Net Assets.

### **2.12 Securities lending and borrowing**

The Fund may enter into securities lending and borrowing transactions provided that they comply with the rules applicable to UCITS. The Fund may only lend or borrow securities either directly or through a standardized system organized by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by Community law and specialised in this type of transaction. As part of lending transactions, the Fund must receive a guarantee, the value of which must be, during the lifetime of the agreement, at least equal at anytime to 90% of the global valuation of the securities lent.

## **3 - Management fees and Investment Management fees**

For the services they provide, the Portfolio Manager and/or the distributors of shares as may be designated by the Management Company and/or Swiss Life Asset Management AG rendered under the agreement relating to the provision of supporting services.

## Notes to the financial statements (continued)

The Management fees rates applicable at February 28, 2026, are as follows :

Sub-Funds	Class of shares	Management fees p.a.
Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG	AM-Shares - CHF hedged Capitalisation	0.15%
	AM-Shares - EUR hedged Capitalisation	0.15%
	F-Shares - Capitalisation	0.85%
	I-Shares - Capitalisation	0.70%
	I-Shares - CHF hedged Capitalisation	0.70%
	I-Shares - EUR hedged Capitalisation	0.70%
	I-Shares - EUR hedged Distribution	0.70%
	R-Shares - CHF hedged Capitalisation	1.30%
	R-Shares - EUR hedged Capitalisation	1.30%
S-Shares - CHF hedged Capitalisation	0.00%	
Swiss Life Funds (LUX) Bond Emerging Markets Short Term	AM-Shares - CHF hedged Capitalisation	0.15%
	F-Shares - Capitalisation	0.60%
	I-Shares - CHF hedged Capitalisation	0.45%
	I-Shares - EUR hedged Capitalisation	0.45%
	S-Shares - CHF hedged Capitalisation	0.00%
Swiss Life Funds (LUX) Bond Euro Corporates	AM-Shares - Capitalisation	0.15%
	I-Shares - CHF hedged Capitalisation	0.40%
	Q-Shares - Capitalisation	0.40%
	R-Shares - Capitalisation	0.90%
	R-Shares CHF hedged - Capitalisation	0.90%
Swiss Life Funds (LUX) Bond Euro High Yield	AM-Shares - Capitalisation	0.15%
	AM-Shares CHF hedged - Capitalisation	0.15%
	I-Shares - Capitalisation	0.60%
	I-Shares - Distribution	0.60%
	R-Shares - Capitalisation	1.20%
	SF-Shares - Capitalisation	2.16%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Bond Global Corporates	AM-Shares - Capitalisation	0.15%
	I-Shares - Capitalisation	0.40%
	I-Shares - Distribution	0.40%
	I-Shares USD hedged - Capitalisation	0.40%
	R-Shares - Capitalisation	0.90%
	R-Shares CHF hedged - Capitalisation	0.90%
	SF-Shares - Capitalisation	1.86%
	S-Shares - Capitalisation	0.00%
	Swiss Life Funds (LUX) Bond Global Corporates Short Term	AM-Shares - Capitalisation
I-Shares - Capitalisation		0.25%
I-Shares - CHF hedged Capitalisation		0.25%
I-Shares - Distribution		0.25%
R-Shares - Distribution		0.45%
S-Shares - Capitalisation		0.00%
Swiss Life Funds (LUX) Bond Global High Yield	AM-Shares - Capitalisation	0.15%
	AM-Shares CHF hedged - Capitalisation	0.15%
	F-Shares - Capitalisation	0.75%
	I-Shares - Capitalisation	0.60%
	I-Shares CHF hedged - Capitalisation	0.60%
	R-Shares - Capitalisation	1.20%
	R-Shares CHF hedged - Capitalisation	1.20%
S-Shares - Capitalisation	0.00%	
Swiss Life Funds (LUX) Bond Inflation Protection	I-Shares - Capitalisation	0.45%
	R-Shares - Capitalisation	0.90%

## Notes to the financial statements (continued)

Sub-Funds	Class of shares	Management fees p.a.
Swiss Life Funds (LUX) Bond 12M	F-Shares - Capitalisation (*)	0.30%
	I-Shares - Capitalisation (*)	0.25%
	I-Shares - Distribution (*)	0.25%
	I-Shares CHF hedged - Capitalisation (*)	0.28%
	R-Shares - Capitalisation (*)	0.45%
	R-Shares - Distribution (*)	0.45%
Swiss Life Funds (LUX) Bond Global High Yield Upper Tier	AM-Shares - Distributing	0.15%
Swiss Life Funds (LUX) Equity Euro Zone	AM-Shares - Capitalisation	0.15%
	I-Shares - Capitalisation	0.60%
	R-Shares - Capitalisation	1.50%
	SF-Shares - Capitalisation	2.46%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Equity Global	AM-Shares EUR - Capitalisation	0.15%
	I-Shares EUR - Capitalisation	0.60%
	S-Shares EUR - Capitalisation	0.00%
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	AM-Shares - Capitalisation	0.15%
	F-Shares - Capitalisation	0.75%
	G-Shares CHF - Capitalisation	0.05%
	I-Shares - Capitalisation	0.60%
	I-Shares - Distribution	0.60%
	I-Shares CHF - Capitalisation	0.60%
	I-Shares GBP - Capitalisation	0.60%
	I-Shares USD - Capitalisation	0.60%
	R-Shares - Capitalisation	1.50%
	SF-Shares - Capitalisation	2.46%
	Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	AM-Shares - Capitalisation
F-Shares - Capitalisation		0.75%
G-Shares CHF - Capitalisation		0.05%
I-Shares - Capitalisation		0.60%
I-Shares CHF - Capitalisation		0.60%
I-Shares USD - Capitalisation		0.60%
R-Shares - Capitalisation		1.50%
S-Shares - Capitalisation		0.00%
Swiss Life Funds (LUX) Equity Global High Dividend	AM-Shares - Capitalisation	0.15%
	F-Shares - Distribution	0.85%
	I-Shares - Capitalisation (*)	0.60%
	R-Shares - Capitalisation	1.50%
	R-Shares CHF - Distribution	1.50%
	S-Shares - Capitalisation	0.00%
	S-Shares - Distribution	0.85%
Swiss Life Funds (LUX) Equity Global Protect	AM-Shares CHF-hedged - Capitalisation	0.15%
	I-Shares - Capitalisation	0.60%
	I-Shares CHF hedged - Capitalisation	0.60%
	R-Shares CHF hedged - Capitalisation	1.50%
Swiss Life Funds (LUX) Equity USA	AM-Shares EUR - Capitalisation	0.15%
	F-Shares - Capitalisation	0.85%
	I-Shares - Capitalisation	0.60%
	R-Shares - Capitalisation	1.50%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Equity Europe High Dividend	F-Shares - Distribution	0.85%
	I-Shares - Distribution	0.60%
	R-Shares - Distribution	1.50%
	S-Shares - Capitalisation	0.00%

## Notes to the financial statements (continued)

Sub-Funds	Class of shares	Management fees p.a.
Swiss Life Funds (LUX) Income Equity Euro Zone	AM-Shares - Capitalisation	0.15%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Multi Asset Balanced	M-Shares - Capitalisation	0.35%
	R-Shares - Capitalisation	1.45%
	SF-Shares - Capitalisation	2.41%
Swiss Life Funds (LUX) Multi Asset Growth	M-Shares - Capitalisation	0.40%
	R-Shares - Capitalisation	1.70%
	SF-Shares - Capitalisation	2.66%
Swiss Life Funds (LUX) Multi Asset Moderate	I-Shares - Capitalisation	0.40%
	M-Shares - Capitalisation	0.30%
	R-Shares - Capitalisation	1.20%
	SF-Shares - Capitalisation	2.16%
Swiss Life Funds (LUX) Portfolio Global Growth (CHF)	R-Shares - Capitalisation	1.50%
Swiss Life Funds (LUX) Bond US Corporates	AM-Shares - Capitalisation	0.15%
	I-Shares - Capitalisation	0.40%
	R-Shares EUR hedged-Capitalisation	0.90%
	R-Shares-Capitalisation	0.90%
Swiss Life Funds (LUX) Bond ESG Global Aggregate	AM-Shares - Capitalisation	0.15%
	AM-Shares CHF hedged - Capitalisation	0.15%
	I-Shares - Capitalisation	0.35%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Bond ESG Global Sovereigns	AM-Shares - Capitalisation	0.15%
	I-Shares - Capitalisation	0.30%
	S-Shares - Capitalisation	0.00%

## Notes to the financial statements (continued)

### 4 - Fees of the Depositary and Administrative Agent

A depositary fee calculated daily and payable to the Depositary monthly in arrears. The depositary fee may vary depending on the type of assets held in custody. The Depositary will also be reimbursed its correspondent fees (at normal commercial rates). The depositary fees including any sub-depositary fees shall be at a specified maximum rate of 0.07% (excluding transaction fees) of the Net Asset Value of the Sub-Fund per annum;

An administration fee is calculated daily and payable to the Administrator monthly in arrears at the maximum rate of 0.56% of the Net Asset Value of the Sub-Fund per annum.

A registrar and transfer fee calculated daily and payable to the Registrar Agent monthly in arrears at the maximum rate of 0.03% (excluding transaction fees) of the Net Asset Value of the Sub-Fund per annum.

### 5 - Taxation

In accordance with current legislation, the SICAV is generally liable in Luxembourg to the *taxe d'abonnement* of 0.05% per annum of its Net Asset Value, such tax being payable quarterly on the basis of the value of the aggregate net assets of the Sub-Funds at the end of the relevant calendar quarter. The rate is however reduced to 0.01% per annum for:

(a) undertakings whose sole object is the collective investment in Money Market Instruments and the placing of deposits with credit institutions;

(b) undertakings whose sole object is the collective investment in deposits with credit institutions;

(c) individual compartments of UCIs with multiple compartments as well as for individual classes of securities issued within a UCI or within a compartment of a UCI with multiple compartments, provided that the securities of such compartments or classes are reserved to one or more institutional investors.

- Class AM Shares, which are restricted to institutional investors within the meaning of Article 174 of the Law of 2010 that have concluded an asset management agreement with Swiss Life Asset Management AG or other entity belonging to Swiss Life group. The Class AM Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class F Shares are opened to any investor but only offered through certain financial intermediaries, distribution partners or alike who are investing on the behalf of their customers and are charging the latter advisory, or alike, fees. The Class F Shares are subject to a *taxe d'abonnement* of 0.05% of its net assets.
- Class I Shares, which are restricted to institutional investors within the meaning of Article 174 of the Law of 2010. The Class I Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class M Shares are restricted to Swiss Life Asset Management AG, Swiss Life Germany or other entity belonging to Swiss Life group acting on behalf of their unit-linked product clients. The Class AM Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class Q Shares, which are restricted to institutional investors within the meaning of Article 174 of the Law of 2010. The Class Q Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class R Shares, which is open to any investor. The Class R Shares are subject to a *taxe d'abonnement* at an annual rate of 0.05 % of its net assets.
- Class S Shares, which are restricted to Sub-Funds by the Company. The Class S Shares are subject to a *taxe d'abonnement* at an annual rate of 0.01% of its net assets.
- Class SL Shares, which are restricted to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio. The Class SL Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class SF Shares, which are are restricted to Swiss Life France acting on behalf of their unit-linked product clients. Shares are subject to a *taxe d'abonnement* at an annual rate of 0.01% of the net assets.
- Class G Shares are subject to a *taxe d'abonnement* at an annual rate of 0.01% of the net assets.

Income received by the SICAV on foreign investments which may be liable to withholding taxes in the country of origin is collected by the SICAV after deduction of the relevant tax.

## Notes to the financial statements (continued)

### 6 - Financial futures contracts

As at February 28, 2026, the Sub-Funds had the following positions on futures contracts detailed below:

#### Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) USD
USD	US LONG BOND	Jun-26	110	-	106 563
USD	US 10 YR NOTE FUTURE	Jun-26	170	-	106 250
					212 813

#### Swiss Life Funds (LUX) Bond Euro Corporates

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BUND	Mar-26	32	-	26 250
EUR	EURO SCHATZ	Mar-26	140	-	18 235
					44 485

#### Swiss Life Funds (LUX) Bond Euro High Yield

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BOBL	Mar-26	-	27	(27 000)
USD	US 10 YR NOTE FUTURE	Jun-26	-	50	(6 615)
					(33 615)

#### Swiss Life Funds (LUX) Bond Global Corporates

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
CAD	CAN 10YR BOND FUT	Jun-26	105	-	27 386
EUR	EURO BOBL	Mar-26	-	20	(17 200)
EUR	EURO BUND	Mar-26	-	90	(230 150)
EUR	EURO SCHATZ	Mar-26	200	-	27 000
USD	US 10 YR NOTE FUTURE	Jun-26	2	-	979
USD	US 10YR ULTRA T NOTE	Jun-26	-	45	(27 394)
USD	US 2 YR NOTE FUTURE	Jul-26	220	-	58 229
USD	US 5 YR NOTE FUTURE	Jul-26	345	-	125 556
					(35 594)

#### Swiss Life Funds (LUX) Bond Global Corporates Short Term

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO SCHATZ	Mar-26	107	-	7 865
USD	US 2 YR NOTE FUTURE	Jul-26	14	-	3 705
USD	US 5 YR NOTE FUTURE	Jul-26	-	42	(15 285)
					(3 715)

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Bond Global High Yield

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
USD	US 10 YR NOTE FUTURE	Jun-26	-	58	(7 676)
					(7 676)

### Swiss Life Funds (LUX) Bond Inflation Protection

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BUND	Mar-26	-	15	(25 800)
EUR	EURO-OAT FUTURES	Mar-26	-	15	(42 901)
USD	US ULTRA BOND CBT	Jun-26	-	10	(8 734)
USD	US 10YR ULTRA T NOTE	Jun-26	-	13	(7 914)
USD	US 5 YR NOTE FUTURE	Jul-26	-	22	(8 006)
					(93 355)

### Swiss Life Funds (LUX) Equity Euro Zone

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO STOXX 50	Mar-26	77	-	232 730
					232 730

### Swiss Life Funds (LUX) Equity Global

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) USD
EUR	EURO STOXX 50	Mar-26	38	-	159 820
USD	S&P 500 EMINI	Mar-26	18	-	(13 865)
					145 955

### Swiss Life Funds (LUX) Equity Global High Dividend

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO STOXX 50	Mar-26	24	-	48 580
USD	S&P 500 EMINI	Mar-26	11	-	(48 943)
					(363)

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Equity Global Protect

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
USD	BRITISH POUND	Mar-26	-	80	(24 138)
USD	CHF CURRENCY FUT	Mar-26	-	25	(83 769)
USD	EURO FX	Mar-26	992	-	339 905
USD	JAPANESE YEN	Mar-26	-	125	99 729
EUR	EURO STOXX 50	Mar-26	10	-	30 300
GBP	FTSE 100 INDEX	Mar-26	2	-	20 200
JPY	NIKKEI 225 OSE	Mar-26	1	-	46 724
USD	S&P 500 EMINI	Mar-26	9	-	(23 249)
CHF	SWISS MKT INDEX FUT	Mar-26	2	-	19 393
					425 095

### Swiss Life Funds (LUX) Equity USA

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) USD
USD	S&P 500 EMINI	Mar-26	91	-	(84 285)
					(84 285)

### Swiss Life Funds (LUX) Equity Europe High Dividend

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO STOXX 50	Mar-26	46	-	78 980
					78 980

### Swiss Life Funds (LUX) Income Equity Euro Zone

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO STOXX 50	Mar-26	-	943	(2 514 595)
					(2 514 595)

### Swiss Life Funds (LUX) Multi Asset Balanced

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BOBL	Mar-26	290	-	208 800
EUR	EURO BUND	Mar-26	404	-	610 040
USD	US LONG BOND	Jun-26	40	-	35 996
USD	US 10 YR NOTE FUTURE	Jun-26	398	-	252 816
USD	US 5 YR NOTE FUTURE	Jul-26	667	-	291 289
EUR	EURO STOXX BANK	Mar-26	914	-	566 680
EUR	EURO STOXX 50	Mar-26	827	-	3 365 773
JPY	TOPIX INDEX	Mar-26	90	-	1 883 114
					7 214 508

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Multi Asset Growth

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BOBL	Mar-26	133	-	95 760
EUR	EURO BUND	Mar-26	157	-	237 070
USD	US LONG BOND	Jun-26	17	-	15 298
USD	US 10 YR NOTE FUTURE	Jun-26	190	-	120 691
USD	US 5 YR NOTE FUTURE	Jul-26	306	-	133 635
EUR	EURO STOXX BANK	Mar-26	745	-	461 900
EUR	EURO STOXX 50	Mar-26	848	-	3 362 145
USD	S&P 500 EMINI	Mar-26	10	-	(48 276)
JPY	TOPIX INDEX	Mar-26	67	-	1 401 874
					5 780 097

### Swiss Life Funds (LUX) Multi Asset Moderate

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BOBL	Mar-26	449	-	323 280
EUR	EURO BUND	Mar-26	683	-	1 031 330
USD	US LONG BOND	Jun-26	58	-	52 194
USD	US 10 YR NOTE FUTURE	Jun-26	578	-	367 155
USD	US 5 YR NOTE FUTURE	Jul-26	988	-	431 475
EUR	EURO STOXX BANK	Mar-26	536	-	332 320
EUR	EURO STOXX 50	Mar-26	394	-	1 603 524
JPY	TOPIX INDEX	Mar-26	71	-	1 485 568
					5 626 846

### Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) CHF
EUR	EURO STOXX 50	Mar-26	8	-	27 895
GBP	FTSE 100 INDEX	Mar-26	1	-	11 777
USD	MINI MSCI EMG MKT	Mar-26	27	-	243 264
USD	NASDAQ 100 E-MINI	Mar-26	1	-	(5 131)
JPY	NIKKEI 225 OSE	Mar-26	3	-	118 668
USD	S&P 500 EMINI	Mar-26	12	-	(6 201)
					390 272

### Swiss Life Funds (LUX) Bond US Corporates

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) USD
USD	US LONG BOND	Jun-26	37	-	33 531
USD	US 10YR ULTRA T NOTE	Jun-26	-	81	(58 219)
USD	US 2 YR NOTE FUTURE	Jul-26	80	-	25 000
USD	US 5 YR NOTE FUTURE	Jul-26	-	40	(17 188)
					(16 876)

Notes to the financial statements (continued)

**Swiss Life Funds (LUX) Bond ESG Global Aggregate**

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
CAD	CAN 10YR BOND FUT	Jun-26	55	-	14 345
EUR	EURO BUND	Mar-26	-	287	(477 520)
EUR	EURO-BTP FUTURE	Mar-26	-	20	(46 400)
JPY	JAPANESE 10Y BOND	Mar-26	4	-	(17 577)
KRW	KOREA 10YR BOND	Mar-26	130	-	40 484
GBP	LONG GILT	Jun-26	35	-	52 209
USD	US ULTRA BOND CBT	Jun-26	20	-	16 939
USD	US 10 YR NOTE FUTURE	Jun-26	-	160	(26 203)
USD	US 5 YR NOTE FUTURE	Jul-26	515	-	187 425
AUD	10Y AUSTRALIAN BOND	Mar-26	-	69	(81 529)
					<b>(337 827)</b>

**Swiss Life Funds (LUX) Bond ESG Global Sovereigns**

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
CAD	CAN 10YR BOND FUT	Jun-26	131	-	34 168
EUR	EURO BOBL	Mar-26	-	55	(47 300)
EUR	EURO BUND	Mar-26	-	295	(507 400)
EUR	EURO-BTP FUTURE	Mar-26	75	-	263 250
EUR	EURO-OAT FUTURES	Mar-26	-	75	(285 000)
KRW	KOREA 10YR BOND	Mar-26	240	-	78 731
GBP	LONG GILT	Jun-26	35	-	52 209
USD	US 2 YR NOTE FUTURE	Jul-26	300	-	79 403
USD	US 5 YR NOTE FUTURE	Jul-26	540	-	196 522
AUD	10Y AUSTRALIAN BOND	Mar-26	-	40	(47 263)
					<b>(182 680)</b>

## Notes to the financial statements (continued)

### 7 - Options

As at February 28, 2026, the Sub-Fund had the following positions on options contracts detailed below:

#### Swiss Life Funds (LUX) Equity Global Protect

Short/ Long	Currency	Description	Put/ Call	Strike Price	Maturity	Quantity	Market value EUR
SHORT	EUR	DJ EURO STOXX 50 EUR	PUT	5 000	Dec-26	(65)	(71 175)
SHORT	EUR	DJ EURO STOXX 50 EUR	PUT	5 000	Sep-26	(69)	(51 267)
SHORT	EUR	DJ EURO STOXX 50 EUR	PUT	5 000	Jun-26	(69)	(25 944)
SHORT	EUR	DJ EURO STOXX 50 EUR	PUT	5 000	Mar-26	(69)	(2 484)
LONG	EUR	DJ EURO STOXX 50 EUR	PUT	5 800	Mar-26	69	16 215
LONG	EUR	DJ EURO STOXX 50 EUR	PUT	5 800	Jun-26	69	87 630
LONG	EUR	DJ EURO STOXX 50 EUR	PUT	5 800	Sep-26	69	136 551
LONG	EUR	DJ EURO STOXX 50 EUR	PUT	5 800	Dec-26	65	166 660
SHORT	GBP	FOOTSIE 100	PUT	8 200	Dec-26	(16)	(13 755)
SHORT	GBP	FOOTSIE 100	PUT	8 200	Jun-26	(16)	(3 917)
SHORT	GBP	FOOTSIE 100	PUT	8 200	Mar-26	(16)	(273)
LONG	GBP	FOOTSIE 100	PUT	9 600	Mar-26	16	1 366
LONG	GBP	FOOTSIE 100	PUT	9 600	Jun-26	16	11 934
LONG	GBP	FOOTSIE 100	PUT	9 600	Dec-26	16	33 523
SHORT	JPY	NIKKEI 225	PUT	45 000	Dec-26	(10)	(69 167)
SHORT	JPY	NIKKEI 225	PUT	45 000	Jun-26	(10)	(23 056)
SHORT	JPY	NIKKEI 225	PUT	45 000	Mar-26	(10)	(1 085)
LONG	JPY	NIKKEI 225	PUT	51 000	Mar-26	10	3 526
LONG	JPY	NIKKEI 225	PUT	51 000	Jun-26	10	53 435
LONG	JPY	NIKKEI 225	PUT	51 000	Dec-26	10	133 180
SHORT	CHF	SMI (ZURICH)	PUT	11 200	Dec-26	(8)	(12 281)
SHORT	CHF	SMI (ZURICH)	PUT	11 200	Sep-26	(9)	(8 950)
SHORT	CHF	SMI (ZURICH)	PUT	11 200	Jun-26	(9)	(4 004)
LONG	CHF	SMI (ZURICH)	PUT	13 000	Jun-26	9	17 573
LONG	CHF	SMI (ZURICH)	PUT	13 000	Sep-26	9	29 823
LONG	CHF	SMI (ZURICH)	PUT	13 200	Dec-26	8	41 434
SHORT	USD	S&P 500 INDEX	PUT	5 800	Dec-26	(43)	(560 126)
SHORT	USD	S&P 500 INDEX	PUT	5 800	Sep-26	(47)	(426 332)
SHORT	USD	S&P 500 INDEX	PUT	5 800	Jun-26	(47)	(232 074)
SHORT	USD	S&P 500 INDEX	PUT	5 800	Mar-26	(47)	(19 784)
LONG	USD	S&P 500 INDEX	PUT	6 700	Mar-26	47	218 978
LONG	USD	S&P 500 INDEX	PUT	6 700	Jun-26	47	703 388
LONG	USD	S&P 500 INDEX	PUT	6 700	Sep-26	47	1 040 950
LONG	USD	S&P 500 INDEX	PUT	6 700	Dec-26	43	1 220 731
							<b>2 391 223</b>

#### Swiss Life Funds (LUX) Income Equity Euro Zone

Short/ Long	Currency	Description	Put/ Call	Strike Price	Maturity	Quantity	Market value EUR
SHORT	EUR	DJ EURO STOXX 50 EUR	CALL	6 150	Mar-26	(465)	(432 915)
SHORT	EUR	DJ EURO STOXX 50 EUR	PUT	5 500	Mar-26	(310)	(30 070)
							<b>(462 985)</b>

## Notes to the financial statements (continued)

### 8 - Forward foreign exchange contracts

As at February 28, 2026, the Sub-Funds had the following open forward foreign exchange contracts detailed below:

#### Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

Purchase	Sale	Maturity date	Unrealised gain/(loss) USD
USD 5 414 191	CHF 4 164 000	03-Mar-26	(87)
USD 9 102	CHF 7 000	03-Mar-26	-
USD 43 118 985	EUR 36 910 000	19-Mar-26	(494 160)
USD 1 401 465	EUR 1 200 000	19-Mar-26	(16 464)
USD 1 015 065	EUR 850 000	19-Mar-26	10 698
CHF 380 609 300	USD 492 232 971	26-Mar-26	3 895 095
CHF 50 999 600	USD 65 956 572	26-Mar-26	521 922
CHF 19 970 900	USD 25 827 891	26-Mar-26	204 379
CHF 18 268 500	USD 23 626 217	26-Mar-26	186 957
CHF 150 000	USD 194 355	26-Mar-26	1 172
CHF 118 000	USD 152 515	26-Mar-26	1 299
CHF 16 000	USD 20 992	26-Mar-26	(136)
CHF 13 000	USD 16 815	26-Mar-26	131
CHF 3 000	USD 3 881	26-Mar-26	29
CHF 1 000	USD 1 311	26-Mar-26	(8)
EUR 54 982 200	USD 65 011 437	26-Mar-26	(22 320)
EUR 10 071 400	USD 11 908 512	26-Mar-26	(4 088)
EUR 1 417 900	USD 1 676 537	26-Mar-26	(576)
EUR 967 800	USD 1 144 335	26-Mar-26	(393)
USD 62 101	CHF 48 000	26-Mar-26	(467)
USD 58 414	CHF 45 000	26-Mar-26	(244)
USD 55 105	CHF 42 000	26-Mar-26	357
USD 36 217	CHF 28 000	26-Mar-26	(282)
USD 32 452	CHF 25 000	26-Mar-26	(135)
USD 13 110	CHF 10 000	26-Mar-26	75
USD 12 957	CHF 10 000	26-Mar-26	(78)
USD 5 170	CHF 4 000	26-Mar-26	(44)
			<b>4 282 632</b>

#### Swiss Life Funds (LUX) Bond Emerging Markets Short Term

Purchase	Sale	Maturity date	Unrealised gain/(loss) USD
USD 1 521 278	CHF 1 170 000	03-Mar-26	(24)
USD 7 605 110	EUR 6 510 000	19-Mar-26	(87 157)
USD 3 778 461	EUR 3 230 000	19-Mar-26	(38 133)
USD 1 731 582	EUR 1 450 000	19-Mar-26	18 250
USD 1 014 345	EUR 850 000	19-Mar-26	9 978
CHF 177 203 280	USD 229 172 795	26-Mar-26	1 813 470
CHF 11 687 900	USD 15 115 684	26-Mar-26	119 613
CHF 1 237 300	USD 1 600 171	26-Mar-26	12 662
EUR 70 800	USD 83 715	26-Mar-26	(29)
			<b>1 848 630</b>

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Bond Euro Corporates

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
CHF 4 937 500	EUR 5 422 055	20-Mar-26	21 037
CHF 1 001 700	EUR 1 100 005	20-Mar-26	4 269
EUR 977 396	CHF 890 000	17-Apr-26	(5 390)
			<b>19 916</b>

### Swiss Life Funds (LUX) Bond Euro High Yield

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
CHF 805 000	EUR 868 980	17-Apr-26	19 944
EUR 9 420 851	GBP 8 200 000	17-Apr-26	102 220
EUR 7 110 107	USD 8 325 000	17-Apr-26	74 355
EUR 686 721	USD 800 000	17-Apr-26	10 613
EUR 150 615	USD 177 000	17-Apr-26	1 027
EUR 83 515	USD 100 000	17-Apr-26	(999)
EUR 84 633	USD 100 000	17-Apr-26	120
			<b>207 280</b>

### Swiss Life Funds (LUX) Bond Global Corporates

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 5 410 452	JPY 1 000 000 000	09-Mar-26	(15 579)
EUR 126 214 667	USD 148 000 000	09-Mar-26	901 685
EUR 921 413	USD 1 100 000	09-Mar-26	(9 967)
EUR 850 198	USD 1 000 000	09-Mar-26	3 489
CHF 24 362 000	EUR 26 753 424	20-Mar-26	103 208
USD 1 930 000	EUR 1 630 679	20-Mar-26	2 611
CHF 330 000	EUR 364 633	17-Apr-26	(229)
EUR 10 546 429	CAD 17 000 000	17-Apr-26	(6 896)
EUR 372 386	CAD 600 000	17-Apr-26	(84)
EUR 16 472 963	CHF 15 000 000	17-Apr-26	(90 849)
EUR 21 599 314	GBP 18 900 000	17-Apr-26	121 006
EUR 454 372	GBP 400 000	17-Apr-26	(196)
EUR 178 809 104	USD 211 000 000	17-Apr-26	485 558
EUR 3 549 361	USD 4 200 000	17-Apr-26	(207)
			<b>1 493 550</b>

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Bond Global Corporates Short Term

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 256 090	AUD 424 400	02-Mar-26	(66)
EUR 930 988	USD 1 100 000	02-Mar-26	(663)
GBP 600 000	EUR 683 413	02-Mar-26	(197)
GBP 600 000	EUR 683 402	03-Mar-26	(187)
AUD 650 000	EUR 385 616	09-Mar-26	6 587
AUD 422 000	EUR 254 551	09-Mar-26	79
EUR 1 157 272	AUD 2 020 000	09-Mar-26	(61 574)
EUR 2 156 606	JPY 398 600 000	09-Mar-26	(6 210)
EUR 49 974 186	USD 58 600 000	09-Mar-26	357 019
EUR 845 481	USD 1 000 000	09-Mar-26	(1 229)
EUR 170 456	USD 200 000	09-Mar-26	1 114
CHF 30 401 000	EUR 33 384 485	20-Mar-26	129 533
CHF 367 000	EUR 402 835	20-Mar-26	1 745
EUR 3 430 691	CAD 5 530 000	17-Apr-26	(2 243)
EUR 8 016 842	CHF 7 300 000	17-Apr-26	(44 213)
EUR 88 396	CHF 80 000	17-Apr-26	56
EUR 5 725 532	GBP 5 010 000	17-Apr-26	32 076
EUR 1 364 005	GBP 1 200 000	17-Apr-26	303
EUR 741 308	GBP 650 000	17-Apr-26	2 636
EUR 686 179	GBP 600 000	17-Apr-26	4 328
EUR 12 118 342	USD 14 300 000	17-Apr-26	32 907
EUR 211 271	USD 250 000	17-Apr-26	(12)
USD 1 100 000	EUR 928 938	17-Apr-26	710
			<b>452 499</b>

### Swiss Life Funds (LUX) Bond Global High Yield

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
CHF 139 700 000	EUR 150 814 452	17-Apr-26	3 449 838
CHF 10 540 000	EUR 11 378 383	17-Apr-26	260 455
CHF 650 000	EUR 701 715	17-Apr-26	16 050
CHF 400 000	EUR 440 029	17-Apr-26	1 672
EUR 49 810	CHF 46 000	17-Apr-26	(986)
EUR 10 478 901	GBP 9 120 000	17-Apr-26	114 765
EUR 90 523 922	USD 106 000 000	17-Apr-26	939 581
EUR 2 010 250	USD 2 400 000	17-Apr-26	(18 074)
EUR 1 732 363	USD 2 050 000	17-Apr-26	(165)
			<b>4 763 136</b>

### Swiss Life Funds (LUX) Bond Inflation Protection

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 5 304 309	USD 6 300 000	13-Mar-26	(28 938)
			<b>(28 938)</b>

Notes to the financial statements (continued)

**Swiss Life Funds (LUX) Bond 12M**

Purchase		Sale		Maturity date	Unrealised gain/(loss) EUR
CHF	133 200	EUR	146 541	17-Apr-26	545
					545

**Swiss Life Funds (LUX) Bond Global High Yield Upper Tier**

Purchase		Sale		Maturity date	Unrealised gain/(loss) USD
EUR	400 000	USD	472 403	12-Mar-26	82
USD	88 922 976	EUR	74 600 000	12-Mar-26	804 497
					804 579

**Swiss Life Funds (LUX) Equity Global**

Purchase		Sale		Maturity date	Unrealised gain/(loss) USD
USD	26 898	EUR	22 783	02-Mar-26	(2)
AUD	11 791 987	EUR	7 117 413	03-Mar-26	(100)
EUR	870 453	CAD	1 401 707	03-Mar-26	(13)
EUR	1 358 449	DKK	10 149 853	03-Mar-26	(32)
EUR	123 750	GBP	108 678	03-Mar-26	(2)
EUR	1 806 489	HKD	16 684 332	03-Mar-26	(42)
EUR	2 743 522	JPY	505 738 040	03-Mar-26	(39)
EUR	579 405	SEK	6 172 526	03-Mar-26	(13)
EUR	893 749	SGD	1 334 751	03-Mar-26	(21)
ILS	4 376 046	EUR	1 182 084	05-Mar-26	(71)
					(335)

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Equity Global Protect

Purchase		Sale		Maturity date	Unrealised gain/(loss) EUR
CHF	70 382 600	EUR	75 598 203	19-Mar-26	1 986 794
CHF	11 629 900	EUR	12 491 717	19-Mar-26	328 294
CHF	9 011 600	EUR	9 679 392	19-Mar-26	254 384
CHF	894 600	EUR	974 735	19-Mar-26	11 411
CHF	820 400	EUR	885 650	19-Mar-26	18 703
CHF	743 200	EUR	801 488	19-Mar-26	17 765
CHF	187 900	EUR	202 844	19-Mar-26	4 284
CHF	168 600	EUR	182 009	19-Mar-26	3 844
CHF	153 500	EUR	167 249	19-Mar-26	1 959
CHF	139 500	EUR	150 441	19-Mar-26	3 335
CHF	116 700	EUR	127 154	19-Mar-26	1 489
CHF	106 100	EUR	114 421	19-Mar-26	2 536
CHF	38 000	EUR	40 971	19-Mar-26	918
CHF	20 700	EUR	22 346	19-Mar-26	472
EUR	1 401 928	CHF	1 298 700	19-Mar-26	(29 671)
EUR	1 127 244	CHF	1 044 100	19-Mar-26	(23 701)
EUR	319 869	CHF	295 900	19-Mar-26	(6 311)
EUR	207 728	CHF	192 400	19-Mar-26	(4 360)
EUR	205 893	CHF	190 700	19-Mar-26	(4 322)
EUR	198 366	CHF	184 000	19-Mar-26	(4 463)
EUR	188 262	CHF	174 400	19-Mar-26	(3 984)
EUR	162 894	CHF	150 900	19-Mar-26	(3 448)
EUR	124 777	CHF	115 600	19-Mar-26	(2 653)
EUR	7 891	CHF	7 300	19-Mar-26	(156)
					<b>2 553 119</b>

### Swiss Life Funds (LUX) Equity Europe High Dividend

Purchase		Sale		Maturity date	Unrealised gain/(loss) EUR
CHF	1 282 731	EUR	1 412 637	03-Mar-26	(16)
DKK	9 696 881	EUR	1 297 875	03-Mar-26	(26)
EUR	177 318	GBP	155 723	03-Mar-26	(2)
NOK	15 570 833	EUR	1 386 258	03-Mar-26	(27)
SEK	1 131 021	EUR	106 171	03-Mar-26	(2)
					<b>(73)</b>

### Swiss Life Funds (LUX) Multi Asset Balanced

Purchase		Sale		Maturity date	Unrealised gain/(loss) EUR
EUR	10 278 504	GBP	8 878 000	05-Mar-26	170 176
EUR	330 765 538	USD	391 377 000	05-Mar-26	(681 171)
					<b>(510 995)</b>

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Multi Asset Growth

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 7 476 069	GBP 6 457 500	05-Mar-26	123 678
EUR 259 161 253	USD 306 664 500	05-Mar-26	(544 707)
			<b>(421 029)</b>

### Swiss Life Funds (LUX) Multi Asset Moderate

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 8 346 203	GBP 7 209 000	05-Mar-26	138 167
EUR 233 261 162	USD 276 017 000	05-Mar-26	(490 250)
			<b>(352 083)</b>

### Swiss Life Funds (LUX) Bond US Corporates

Purchase	Sale	Maturity date	Unrealised gain/(loss) USD
EUR 1 022 000	USD 1 209 626	20-Mar-26	(1 965)
			<b>(1 965)</b>

### Swiss Life Funds (LUX) Bond ESG Global Aggregate

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
USD 5 000 000	EUR 4 231 550	03-Mar-26	3 226
AUD 50 000	EUR 29 332	17-Apr-26	776
CHF 5 000 000	EUR 5 484 370	17-Apr-26	36 900
CHF 1 250 000	EUR 1 373 548	17-Apr-26	6 770
CHF 910 088	EUR 1 000 000	17-Apr-26	4 968
CHF 103 700	EUR 112 371	17-Apr-26	2 135
EUR 23 977 861	AUD 41 750 000	17-Apr-26	(1 162 266)
EUR 162 466	AUD 270 000	17-Apr-26	(117)
EUR 13 147 903	CAD 21 280 000	17-Apr-26	(62 377)
EUR 335 035	CAD 540 000	17-Apr-26	(188)
EUR 31 042	CAD 50 000	17-Apr-26	2
EUR 8 127 544	CHF 7 500 000	17-Apr-26	(154 361)
EUR 37 731 959	GBP 33 050 000	17-Apr-26	173 330
EUR 749 843	GBP 660 000	17-Apr-26	(193)
EUR 59 619 185	JPY 10 944 720 000	17-Apr-26	154 958
EUR 689 303	JPY 126 890 000	17-Apr-26	(108)
EUR 2 907 391	MXN 60 000 000	17-Apr-26	(28 329)
EUR 95 805	MXN 1 998 000	17-Apr-26	(1 954)
EUR 36 179	MXN 740 000	17-Apr-26	(28)
EUR 4 353 964	NZD 8 723 500	17-Apr-26	(77 184)
EUR 76 147	NZD 150 000	17-Apr-26	(46)
EUR 2 880 614	SEK 30 863 000	17-Apr-26	(17 139)
EUR 45 974	SEK 490 000	17-Apr-26	(33)
EUR 186 475 526	USD 220 310 000	17-Apr-26	283 769
EUR 7 625 740	USD 9 030 000	17-Apr-26	(5 832)
NZD 20 000	EUR 10 172	17-Apr-26	(13)
SEK 60 000	EUR 5 697	17-Apr-26	(63)
			<b>(843 397)</b>

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

Purchase	Sale		Maturity date	Unrealised gain/(loss) EUR
EUR 237 953	AUD 395 000		03-Mar-26	(458)
EUR 285 385	CAD 460 000		03-Mar-26	(276)
EUR 9 223 745	CHF 8 400 000		17-Mar-26	(34 728)
EUR 4 495 307	CHF 4 100 000		17-Mar-26	(23 710)
EUR 65 117	CHF 59 000		17-Mar-26	87
EUR 151 108 640	JPY 27 500 000 000		17-Mar-26	1 859 636
EUR 1 591 308	JPY 293 100 000		17-Mar-26	585
EUR 230 473 680	USD 271 500 000		24-Mar-26	756 768
EUR 4 546 128	USD 5 370 000		24-Mar-26	2 556
EUR 4 839 225	MXN 98 900 000		10-Apr-26	(4 510)
EUR 44 290	MXN 906 000		10-Apr-26	(83)
EUR 26 073 564	AUD 44 000 000		17-Apr-26	(421 419)
EUR 60 056 494	GBP 52 500 000		17-Apr-26	394 527
EUR 12 027 031	GBP 10 500 000		17-Apr-26	94 638
EUR 1 626 558	GBP 1 430 000		17-Apr-26	1 480
EUR 14 223 878	CAD 23 000 000		21-May-26	(52 995)
EUR 3 799 006	NZD 7 500 000		22-May-26	(9 210)
EUR 65 201	NZD 128 700		22-May-26	(148)
				<b>2 562 740</b>

## Notes to the financial statements (continued)

### 9 - Securities lending

As at February 28, 2026, the market value of the securities lent was as follows:

Sub-Fund	Market value of securities lent (EUR)
Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG	76 456 896
Swiss Life Funds (LUX) Bond Emerging Markets Short Term	14 042 402
Swiss Life Funds (LUX) Bond Euro Corporates	4 482 292
Swiss Life Funds (LUX) Bond Global Corporates	18 206 846
Swiss Life Funds (LUX) Bond Global Corporates Short Term	2 361 269
Swiss Life Funds (LUX) Equity Euro Zone	170 175 544
Swiss Life Funds (LUX) Equity Global	15 798 543
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	14 773 015
Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	8 915 223
Swiss Life Funds (LUX) Equity Global High Dividend	9 329 048
Swiss Life Funds (LUX) Equity Global Protect	4 292 631
Swiss Life Funds (LUX) Equity USA	8 521 821
Swiss Life Funds (LUX) Income Equity Euro Zone	19 063 032
Swiss Life Funds (LUX) Bond US Corporates	602 590
Swiss Life Funds (LUX) Bond ESG Global Aggregate	98 251 973
Swiss Life Funds (LUX) Bond ESG Global Sovereigns	209 137 604

The counterparty and the lending agent for the securities lending is Société Générale (FR).

The amount of non-cash collateral for Equity Lending Programme is detailed as follows:

#### Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	BAE SYSTEMS PLC	EUR	42 469 035
Equity	RECKITT BENCKISER GROUP PLC	EUR	23 996 406
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	17 848 647
Equity	BRIT AMERICAN TOBACCO PLC	EUR	10 766 964
Equity	BP PLC	EUR	754 893
Equity	ASTRAZENECA PLC	EUR	74 931
			<b>95 910 877</b>

#### Swiss Life Funds (LUX) Bond Euro Corporates

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	AIRTEL AFRICA PLC	EUR	2 585 679
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	1 285 243
Equity	BAE SYSTEMS PLC	EUR	938 649
			<b>4 809 571</b>

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Bond Global Corporates

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	BP PLC	EUR	13 873 249
Equity	BAE SYSTEMS PLC	EUR	2 336 507
Equity	AIRTEL AFRICA PLC	EUR	1 692 707
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	1 607 789
			<b>19 510 252</b>

### Swiss Life Funds (LUX) Bond Global Corporates Short Term

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	CENTRICA PLC	EUR	1 095 281
Equity	HALMA PLC	EUR	771 854
Equity	RECKITT BENCKISER GROUP PLC	EUR	390 459
Equity	TESCO PLC	EUR	145 836
Equity	BRIT AMERICAN TOBACCO PLC	EUR	48 297
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	36 510
Equity	AIRTEL AFRICA PLC	EUR	8 881
			<b>2 497 117</b>

### Swiss Life Funds (LUX) Equity Euro Zone

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	AIRTEL AFRICA PLC	EUR	67 952 530
Equity	BAE SYSTEMS PLC	EUR	54 507 154
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	32 980 445
Equity	BRIT AMERICAN TOBACCO PLC	EUR	11 814 593
Equity	RECKITT BENCKISER GROUP PLC	EUR	10 953 614
Equity	TESCO PLC	EUR	398 609
Equity	CENTRICA PLC	EUR	199 143
			<b>178 806 088</b>

### Swiss Life Funds (LUX) Equity Global

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	BAE SYSTEMS PLC	EUR	8 225 015
Equity	BRIT AMERICAN TOBACCO PLC	EUR	7 312 245
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	798 055
Equity	CENTRICA PLC	EUR	170 266
Equity	BP PLC	EUR	70 459
Equity	ASTRAZENECA PLC	EUR	19 901
			<b>16 595 942</b>

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	7 643 069
Equity	RECKITT BENCKISER GROUP PLC	EUR	7 275 584
Equity	TESCO PLC	EUR	194 444
Equity	BP PLC	EUR	161 044
Equity	ASTRAZENECA PLC	EUR	149 863
Equity	PERSIMMON PLC	EUR	127 466
			<b>15 551 471</b>

### Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	BAE SYSTEMS PLC	EUR	2 254 470
Equity	TESCO PLC	EUR	2 172 699
Equity	RECKITT BENCKISER GROUP PLC	EUR	1 959 264
Equity	BRIT AMERICAN TOBACCO PLC	EUR	1 939 976
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	1 002 506
Equity	ASTRAZENECA PLC	EUR	54 857
			<b>9 383 772</b>

### Swiss Life Funds (LUX) Equity Global High Dividend

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	COCA-COLA HBC AG-DI	EUR	3 198 926
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	2 906 121
Equity	RECKITT BENCKISER GROUP PLC	EUR	1 849 470
Equity	BRIT AMERICAN TOBACCO PLC	EUR	678 008
Equity	BP PLC	EUR	613 839
Equity	ASTRAZENECA PLC	EUR	579 204
Equity	CENTRICA PLC	EUR	29 871
			<b>9 855 438</b>

### Swiss Life Funds (LUX) Equity Global Protect

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	RECKITT BENCKISER GROUP PLC	EUR	1 594 242
Equity	AIRTEL AFRICA PLC	EUR	1 278 815
Equity	BP PLC	EUR	921 478
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	451 592
Equity	CENTRICA PLC	EUR	170 266
Equity	ASTRAZENECA PLC	EUR	59 876
Equity	BRIT AMERICAN TOBACCO PLC	EUR	50 894
			<b>4 527 164</b>

## Notes to the financial statements (continued)

### Swiss Life Funds (LUX) Equity USA

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	RECKITT BENCKISER GROUP PLC	EUR	4 694 416
Equity	AIRTEL AFRICA PLC	EUR	3 217 280
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	769 398
Equity	TESCO PLC	EUR	145 836
Equity	CENTRICA PLC	EUR	74 678
Equity	ASTRAZENECA PLC	EUR	61 952
Equity	BAE SYSTEMS PLC	EUR	2 426
			<b>8 965 988</b>

### Swiss Life Funds (LUX) Income Equity Euro Zone

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	6 350 655
Equity	AIRTEL AFRICA PLC	EUR	5 911 584
Equity	BAE SYSTEMS PLC	EUR	3 056 794
Equity	BRIT AMERICAN TOBACCO PLC	EUR	2 516 885
Equity	RECKITT BENCKISER GROUP PLC	EUR	1 576 422
Equity	TESCO PLC	EUR	466 664
Equity	ASTRAZENECA PLC	EUR	164 745
			<b>20 043 750</b>

### Swiss Life Funds (LUX) Bond US Corporates

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	RECKITT BENCKISER GROUP PLC	EUR	329 813
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	312 354
Equity	TESCO PLC	EUR	14 581
Equity	BP PLC	EUR	10 066
			<b>666 814</b>

### Swiss Life Funds (LUX) Bond ESG Global Aggregate

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	BAE SYSTEMS PLC	EUR	51 151 465
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	27 115 197
Equity	BRIT AMERICAN TOBACCO PLC	EUR	13 250 450
Equity	RECKITT BENCKISER GROUP PLC	EUR	5 988 593
Equity	AIRTEL AFRICA PLC	EUR	4 268 438
Equity	BP PLC	EUR	660 668
Equity	CENTRICA PLC	EUR	319 665
Equity	TESCO PLC	EUR	291 667
Equity	ASTRAZENECA PLC	EUR	139 826
			<b>103 185 968</b>

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

<b>Instrument Type</b>	<b>Issuer Name</b>	<b>Currency</b>	<b>Collateral Amount Received (EUR)</b>
Equity	BAE SYSTEMS PLC	EUR	80 799 632
Equity	ROLLS-ROYCE HOLDINGS PLC	EUR	58 480 573
Equity	COCA-COLA HBC AG-DI	EUR	48 015 669
Equity	BRIT AMERICAN TOBACCO PLC	EUR	31 917 171
Equity	TESCO PLC	EUR	359 722
Equity	ASTRAZENECA PLC	EUR	29 938
			<b>219 602 704</b>

## Notes to the financial statements (continued)

For the period ended February 28, 2026, the securities lending income generated by the Fund is as follows:

Sub-Fund	Total gross amount of securities lending income (in the Sub-Fund currency)	Direct and indirect operational costs incurred (in the Sub-Fund currency)	Total net amount of securities lending income (in the Sub-Fund currency)
Swiss Life Funds (LUX) - Bond Emerging Markets Corporates IG	108 394	16 259	92 135
Swiss Life Funds (LUX) - Bond Emerging Markets Short Term	16 202	2 430	13 772
Swiss Life Funds (LUX) - Bond Euro Corporates	4 769	715	4 054
Swiss Life Funds (LUX) - Bond Euro High Yield	115	17	98
Swiss Life Funds (LUX) - Bond Global Corporates	27 552	4 133	23 419
Swiss Life Funds (LUX) - Bond Global Corporates Short Term	1 262	189	1 073
Swiss Life Funds (LUX) - Bond Inflation Protection	876	131	745
Swiss Life Funds (LUX) - Equity Euro Zone	143 938	21 591	122 347
Swiss Life Funds (LUX) - Equity Global	9 836	1 475	8 361
Swiss Life Funds (LUX) - Equity Environment & Biodiversity Impact	38 702	5 805	32 897
Swiss Life Funds (LUX) - Equity Green Buildings & Infrastructure Impact	25 111	3 767	21 344
Swiss Life Funds (LUX) - Equity Global High Dividend	13 259	1 989	11 270
Swiss Life Funds (LUX) - Equity Global Conservative	273	41	232
Swiss Life Funds (LUX) - Equity Global Protect	4 171	626	3 545
Swiss Life Funds (LUX) - Equity USA	2 375	356	2 019
Swiss Life Funds (LUX) - Income Equity Euro Zone	17 827	2 674	15 153
Swiss Life Funds (LUX) - Multi Asset Balanced	3 839	576	3 263
Swiss Life Funds (LUX) - Multi Asset Growth	3 046	457	2 589
Swiss Life Funds (LUX) - Multi Asset Moderate	4 707	706	4 001
Swiss Life Funds (LUX) - Portfolio Global Growth (CHF)	506	76	430
Swiss Life Funds (LUX) - Bond US Corporates	368	55	313
Swiss Life Funds (LUX) - Bond ESG Global Aggregate	40 726	6 109	34 617
Swiss Life Funds (LUX) - Bond ESG Global Sovereigns	58 575	8 786	49 789

The difference between the net amount and the gross amount is explained by the profit sharing which is detailed here below:

- 85% for the Sub-Fund;
- 15% for Société Générale.

## Notes to the financial statements (continued)

### 10 - Outstanding Swaps

As at February 28, 2026, the Sub-Funds had the following swaps detailed below:

#### Swiss Life Funds (LUX) Bond Global Corporates

Maturity Date	Contract	Underlying	Received rate	Paid Rate	Currency	Purchase/Sale	Nominal	Market Value (expressed in USD)
20/12/30	Credit Default swap	CDX NAIG 45	-	-	USD	Purchase	50 000 000	(821 277)
								(821 277)

#### Swiss Life Funds (LUX) Bond ESG Global Aggregate

Maturity Date	Contract	Underlying	Received rate	Paid Rate	Currency	Purchase/Sale	Nominal	Market Value (expressed in EUR)
06/06/34	Interest rate swap	-	3.9933	OIS 1D	USD	-	11 000 000	384 711
18/10/34	Interest rate swap	-	3.5423	OIS 1D	USD	-	3 800 000	24 051
								408 762

#### Swiss Life Funds (LUX) Bond ESG Global Sovereigns

Maturity Date	Contract	Underlying	Received rate	Paid Rate	Currency	Purchase/Sale	Nominal	Market Value (expressed in EUR)
27/03/31	Interest rate swap	-	3.913	OIS 1D	USD	-	12 700 000	343 013
09/07/34	Interest rate swap	-	4.533	BBSW 6M	AUD	-	100 000	(411)
05/06/36	Interest rate swap	-	4.0973	OIS 1D	USD	-	17 000 000	699 648
								1 042 250

### 11 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.65680	AUD	1 EUR =	1.61030	CAD
1 EUR =	0.90805	CHF	1 EUR =	7.47150	DKK
1 EUR =	0.87820	GBP	1 EUR =	9.23560	HKD
1 EUR =	3.70190	ILS	1 EUR =	184.33680	JPY
1 EUR =	1 698.43700	KRW	1 EUR =	20.31510	MXN
1 EUR =	11.23250	NOK	1 EUR =	1.96770	NZD
1 EUR =	10.65300	SEK	1 EUR =	1.49340	SGD
1 EUR =	1.18070	USD	1 EUR =	18.79380	ZAR

## Notes to the financial statements (continued)

### 12 - Dividend - distribution

During the period ended February 28, 2026, the Fund distributed the following dividends per share:

#### Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

Class name	Dividend ex-date	Currency	Dividend per share / unit
I-Shares - EUR hedged Distribution	15/12/2025	EUR	3.25

#### Swiss Life Funds (LUX) Bond Euro High Yield

Class name	Dividend ex-date	Currency	Dividend per share / unit
I-Shares - Distribution	15/12/2025	EUR	4.27

#### Swiss Life Funds (LUX) Bond Global Corporates

Class name	Dividend ex-date	Currency	Dividend per share / unit
I-Shares - Distribution	15/12/2025	EUR	3.79

#### Swiss Life Funds (LUX) Bond Global Corporates Short Term

Class name	Dividend ex-date	Currency	Dividend per share / unit
I-Shares - Distribution	15/12/2025	EUR	2.80
R-Shares - Distribution	15/12/2025	EUR	2.81

#### Swiss Life Funds (LUX) Bond 12M

Class name	Dividend ex-date	Currency	Dividend per share / unit
I-Shares - Distribution	15/12/2025	EUR	4.33
R-Shares - Distribution	15/12/2025	EUR	4.25

#### Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

Class name	Dividend ex-date	Currency	Dividend per share / unit
AM-Shares - Distributing	15/12/2025	USD	635.63

#### Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

Class name	Dividend ex-date	Currency	Dividend per share / unit
I-Shares - Distribution	15/12/2025	EUR	1.77

#### Swiss Life Funds (LUX) Equity Global High Dividend

Class name	Dividend ex-date	Currency	Dividend per share / unit
R-Shares CHF - Distribution	15/12/2025	CHF	2.52

#### Swiss Life Funds (LUX) Equity Europe High Dividend

Class name	Dividend ex-date	Currency	Dividend per share / unit
I-Shares - Distribution	15/12/2025	EUR	5.87
R-Shares - Distribution	15/12/2025	EUR	5.72

## Notes to the financial statements (continued)

### 13 - Swing Pricing

Since February 01, 2022, a Swing Pricing policy has been implemented in the Fund.

The purpose of swing pricing is to protect existing investors in a Sub-Fund against the negative effects tied to the purchase or sale of underlying securities as a result of investor activity. In practice, a swing pricing mechanism charges the relevant transaction costs tied to the net subscriptions or net redemptions, respectively on the incoming or outgoing investors. The Net Asset Value per Share will be adjusted by a certain percentage set from time to time for each Sub-Fund called the "swing factor" which represents the estimated bid-offer spread of the assets in which the Sub-Fund invests and estimated tax, trading costs, and related expenses that may be incurred by the Sub-Fund as a result of buying and/or selling underlying investments (the "Swing Factor").

The Net Asset Value is "swung" only when net inflows or net outflows exceed a predefined threshold expressed as a percentage of a Sub-Fund's Net Asset Value (the "Swing Threshold"). The Swing Threshold is calibrated relative to the overall liquidity of the relevant Sub-Fund.

The maximum Swing Factor under normal market conditions is 2% except for Sub-Funds investing primarily in high yield fixed income securities, for which the maximum Swing Factor under normal market conditions is 3%.

During the period, Swing Pricing adjustments were applicable on the Net Asset Value per share of the following Sub-Funds:

Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

Swiss Life Funds (LUX) Bond Euro Corporates

Swiss Life Funds (LUX) Bond Euro High Yield

Swiss Life Funds (LUX) Bond Global Corporates

Swiss Life Funds (LUX) Bond Global Corporates Short Term

Swiss Life Funds (LUX) Bond Global High Yield

Swiss Life Funds (LUX) Bond Inflation Protection

Swiss Life Funds (LUX) Bond 12M

Swiss Life Funds (LUX) Bond Global High Yield Upper Tier

Swiss Life Funds (LUX) Equity Euro Zone

Swiss Life Funds (LUX) Equity Global

Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

Swiss Life Funds (LUX) Equity Global High Dividend

Swiss Life Funds (LUX) Equity Global Conservative

Swiss Life Funds (LUX) Equity Global Protect

Swiss Life Funds (LUX) Equity USA

Swiss Life Funds (LUX) Equity Europe High Dividend

Swiss Life Funds (LUX) Income Equity Euro Zone

Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

Swiss Life Funds (LUX) Bond US Corporates

Swiss Life Funds (LUX) Bond ESG Global Aggregate

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

No swing price adjustments were booked for the Net Asset Values per share as of February 28, 2026.

## Other information

### 1 - SFT Regulation

#### Securities lending

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on securities lending were subject to this Regulation, during the period ending February 28, 2026:

	Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG	Swiss Life Funds (LUX) Bond Emerging Markets Short Term	Swiss Life Funds (LUX) Bond Euro Corporates	Swiss Life Funds (LUX) Bond Global Corporates
<b>Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)</b>	see note 9	see note 9	see note 9	see note 9
Proportion of total lendable Assets*	11.36%	5.82%	4.48%	3.52%
Proportion of AUM	11.04%	5.66%	4.18%	3.46%
<b>Maturity tenor of the securities lent broken down in the following maturity buckets</b>				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	3 697 432	507 130	-	-
above one year	72 759 464	13 535 272	4 482 292	18 206 846
open maturity	-	-	-	-
Total	76 456 896	14 042 402	4 482 292	18 206 846
<b>Counterparty</b>				
<i>Name of counterparty</i>	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9	see note 9
<b>Data of collateral</b>				
<i>Type of collateral :</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral :</i>				
Issuer	see note 9	see note 9	see note 9	see note 9
Rating	-	-	-	-
<b>Maturity tenor of the collateral broken down in the following maturity buckets</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	95 910 877	-	4 809 571	19 510 252
Total	95 910 877	-	4 809 571	19 510 252
<b>Safekeeping of collateral received by the Fund as part of securities lending</b>				
Name of depositary	see note 9	see note 9	see note 9	see note 9
Securities	see note 9	see note 9	see note 9	see note 9
Cash	-	-	-	-
Data on returns and costs for securities lending	see note 9	see note 9	see note 9	see note 9

\* The proportion of total lendable assets represents the market value of the securities lent/market value of the portfolio of the Sub-Fund.  
All transactions are bilateral transactions.  
The collateral on securities lending is not reused.

## Other information (continued)

	Swiss Life Funds (LUX) Bond Global Corporates Short Term	Swiss Life Funds (LUX) Equity Euro Zone	Swiss Life Funds (LUX) Equity Global	Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact
<b>Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)</b>	see note 9	see note 9	see note 9	see note 9
Proportion of total lendable Assets*	2.20%	28.55%	4.05%	6.68%
Proportion of AUM	2.11%	28.16%	3.92%	6.40%
<b>Maturity tenor of the securities lent broken down in the following maturity buckets</b>				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	2 361 269	-	-	-
open maturity	-	170 175 544	15 798 543	14 773 015
Total	2 361 269	170 175 544	15 798 543	14 773 015
<b>Counterparty</b>				
<i>Name of counterparty</i>	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9	see note 9
<b>Data of collateral</b>				
<i>Type of collateral :</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral :</i>				
Issuer	see note 9	see note 9	see note 9	see note 9
Rating	-	-	-	-
<b>Maturity tenor of the collateral broken down in the following maturity buckets</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	2 497 117	178 806 088	16 595 942	15 551 471
Total	2 497 117	178 806 088	16 595 942	15 551 471
<b>Safekeeping of collateral received by the Fund as part of securities lending</b>				
Name of depositary	see note 9	see note 9	see note 9	see note 9
Securities	see note 9	see note 9	see note 9	see note 9
Cash	-	-	-	-
Data on returns and costs for securities lending	see note 9	see note 9	see note 9	see note 9

\* The proportion of total lendable assets represents the market value of the securities lent/market value of the portfolio of the Sub-Fund.  
All transactions are bilateral transactions.  
The collateral on securities lending is not reused.

## Other information (continued)

	Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	Swiss Life Funds (LUX) Equity Global High Dividend	Swiss Life Funds (LUX) Equity Global Protect	Swiss Life Funds (LUX) Equity USA
<b>Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)</b>	see note 9	see note 9	see note 9	see note 9
Proportion of total lendable Assets*	9.23%	5.49%	2.99%	0.98%
Proportion of AUM	8.72%	5.29%	2.77%	0.94%
<b>Maturity tenor of the securities lent broken down in the following maturity buckets</b>				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	-
open maturity	8 915 223	9 329 048	4 292 631	8 521 821
Total	8 915 223	9 329 048	4 292 631	8 521 821
<b>Counterparty</b>				
<i>Name of counterparty</i>	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9	see note 9
<b>Data of collateral</b>				
<i>Type of collateral :</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral :</i>				
Issuer	see note 9	see note 9	see note 9	see note 9
Rating	-	-	-	-
<b>Maturity tenor of the collateral broken down in the following maturity buckets</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	9 383 772	9 855 438	4 527 164	8 965 988
Total	9 383 772	9 855 438	4 527 164	8 965 988
<b>Safekeeping of collateral received by the Fund as part of securities lending</b>				
Name of depositary	see note 9	see note 9	see note 9	see note 9
Securities	see note 9	see note 9	see note 9	see note 9
Cash	-	-	-	-
Data on returns and costs for securities lending	see note 9	see note 9	see note 9	see note 9

\* The proportion of total lendable assets represents the market value of the securities lent/market value of the portfolio of the Sub-Fund.  
All transactions are bilateral transactions.  
The collateral on securities lending is not reused.

## Other information (continued)

	Swiss Life Funds (LUX) Income Equity Euro Zone	Swiss Life Funds (LUX) Bond US Corporates	Swiss Life Funds (LUX) Bond ESG Global Aggregate	Swiss Life Funds (LUX) Bond ESG Global Sovereigns
<b>Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)</b>	see note 9	see note 9	see note 9	see note 9
Proportion of total lendable Assets*	21.76%	0.51%	18.06%	27.90%
Proportion of AUM	19.97%	0.50%	17.68%	27.24%
<b>Maturity tenor of the securities lent broken down in the following maturity buckets</b>				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	9 762 786
above one year	19 063 032	602 590	98 251 973	199 374 818
open maturity	-	-	-	-
<b>Total</b>	<b>19 063 032</b>	<b>602 590</b>	<b>98 251 973</b>	<b>209 137 604</b>
<b>Counterparty</b>				
<i>Name of counterparty</i>	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9	see note 9
<b>Data of collateral</b>				
<i>Type of collateral :</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral :</i>				
Issuer	see note 9	see note 9	see note 9	see note 9
Rating	-	-	-	-
<b>Maturity tenor of the collateral broken down in the following maturity buckets</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	20 043 750	666 814	103 185 968	219 602 704
<b>Total</b>	<b>20 043 750</b>	<b>666 814</b>	<b>103 185 968</b>	<b>219 602 704</b>
<b>Safekeeping of collateral received by the Fund as part of securities lending</b>				
Name of depository	see note 9	see note 9	see note 9	see note 9
Securities	see note 9	see note 9	see note 9	see note 9
Cash	-	-	-	-
Data on returns and costs for securities lending	see note 9	see note 9	see note 9	see note 9

\* The proportion of total lendable assets represents the market value of the securities lent/market value of the portfolio of the Sub-Fund.  
All transactions are bilateral transactions.  
The collateral on securities lending is not reused.

Other information (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Swiss Life Funds (LUX) Bond Emerging Markets Corporates IG	EUR	BAE SYSTEMS PLC	42 469 035
	EUR	RECKITT BENCKISER GROUP PLC	23 996 406
	EUR	ROLLS-ROYCE HOLDINGS PLC	17 848 647
	EUR	BRIT AMERICAN TOBACCO PLC	10 766 964
	EUR	BP PLC	754 893
	EUR	ASTRAZENECA PLC	74 931
Swiss Life Funds (LUX) Bond Euro Corporates	EUR	AIRTEL AFRICA PLC	2 585 679
	EUR	ROLLS-ROYCE HOLDINGS PLC	1 285 243
	EUR	BAE SYSTEMS PLC	938 649
Swiss Life Funds (LUX) Bond Global Corporates	EUR	BP PLC	13 873 249
	EUR	BAE SYSTEMS PLC	2 336 507
	EUR	CONVATEC GROUP PLC	1 692 707
	EUR	DANONE	1 607 789
Swiss Life Funds (LUX) Bond Global Corporates Short Term	EUR	CENTRICA PLC	1 095 281
	EUR	HALMA PLC	771 854
	EUR	RECKITT BENCKISER GROUP PLC	390 459
	EUR	TESCO PLC	145 836
	EUR	BRIT AMERICAN TOBACCO PLC	48 297
	EUR	ROLLS-ROYCE HOLDINGS PLC	36 510
	EUR	AIRTEL AFRICA PLC	8 881
Swiss Life Funds (LUX) Equity Euro Zone	EUR	AIRTEL AFRICA PLC	67 952 530
	EUR	BAE SYSTEMS PLC	54 507 154
	EUR	ROLLS-ROYCE HOLDINGS PLC	32 980 445
	EUR	BRIT AMERICAN TOBACCO PLC	11 814 593
	EUR	RECKITT BENCKISER GROUP PLC	10 953 614
	EUR	TESCO PLC	398 609
	EUR	CENTRICA PLC	199 143
Swiss Life Funds (LUX) Equity Global	EUR	BAE SYSTEMS PLC	8 225 015
	EUR	BRIT AMERICAN TOBACCO PLC	7 312 245
	EUR	ROLLS-ROYCE HOLDINGS PLC	798 055
	EUR	CENTRICA PLC	170 266
	EUR	BP PLC	70 459
	EUR	ASTRAZENECA PLC	19 901
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	EUR	ROLLS-ROYCE HOLDINGS PLC	7 643 069
	EUR	RECKITT BENCKISER GROUP PLC	7 275 584
	EUR	TESCO PLC	194 444
	EUR	BP PLC	161 044
	EUR	ASTRAZENECA PLC	149 863
	EUR	PERSIMMON PLC	127 466
Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	EUR	BAE SYSTEMS PLC	2 254 470
	EUR	TESCO PLC	2 172 699
	EUR	RECKITT BENCKISER GROUP PLC	1 959 264
	EUR	BRIT AMERICAN TOBACCO PLC	1 939 976
	EUR	ROLLS-ROYCE HOLDINGS PLC	1 002 506
	EUR	ASTRAZENECA PLC	54 857
Swiss Life Funds (LUX) Equity Global High Dividend	EUR	COCA-COLA HBC AG-DI	3 198 926
	EUR	ROLLS-ROYCE HOLDINGS PLC	2 906 121
	EUR	RECKITT BENCKISER GROUP PLC	1 849 470
	EUR	BRIT AMERICAN TOBACCO PLC	678 008
	EUR	BP PLC	613 839
	EUR	ASTRAZENECA PLC	579 204
	EUR	CENTRICA PLC	29 871

Other information (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Swiss Life Funds (LUX) Equity Global Protect	EUR	RECKITT BENCKISER GROUP PLC	1 594 242
	EUR	AIRTEL AFRICA PLC	1 278 815
	EUR	BP PLC	921 478
	EUR	ROLLS-ROYCE HOLDINGS PLC	451 592
	EUR	CENTRICA PLC	170 266
	EUR	ASTRAZENECA PLC	59 876
	EUR	BRIT AMERICAN TOBACCO PLC	50 894
Swiss Life Funds (LUX) Equity USA	EUR	RECKITT BENCKISER GROUP PLC	4 694 416
	EUR	AIRTEL AFRICA PLC	3 217 280
	EUR	ROLLS-ROYCE HOLDINGS PLC	769 398
	EUR	TESCO PLC	145 836
	EUR	CENTRICA PLC	74 678
	EUR	ASTRAZENECA PLC	61 952
	EUR	BAE SYSTEMS PLC	2 426
Swiss Life Funds (LUX) Income Equity Euro Zone	EUR	ROLLS-ROYCE HOLDINGS PLC	6 350 655
	EUR	AIRTEL AFRICA PLC	5 911 584
	EUR	BAE SYSTEMS PLC	3 056 794
	EUR	BRIT AMERICAN TOBACCO PLC	2 516 885
	EUR	RECKITT BENCKISER GROUP PLC	1 576 422
	EUR	TESCO PLC	466 664
	EUR	ASTRAZENECA PLC	164 745
Swiss Life Funds (LUX) Bond US Corporates	EUR	RECKITT BENCKISER GROUP PLC	329 813
	EUR	ROLLS-ROYCE HOLDINGS PLC	312 354
	EUR	TESCO PLC	14 581
	EUR	BP PLC	10 066
Swiss Life Funds (LUX) Bond ESG Global Aggregate	EUR	BAE SYSTEMS PLC	51 151 465
	EUR	ROLLS-ROYCE HOLDINGS PLC	27 115 197
	EUR	BRIT AMERICAN TOBACCO PLC	13 250 450
	EUR	RECKITT BENCKISER GROUP PLC	5 988 593
	EUR	AIRTEL AFRICA PLC	4 268 438
	EUR	BP PLC	660 668
	EUR	CENTRICA PLC	319 665
	EUR	TESCO PLC	291 667
	EUR	ASTRAZENECA PLC	139 826
Swiss Life Funds (LUX) Bond ESG Global Sovereigns	EUR	BAE SYSTEMS PLC	80 799 632
	EUR	ROLLS-ROYCE HOLDINGS PLC	58 480 573
	EUR	COCA-COLA HBC AG-DI	48 015 669
	EUR	BRIT AMERICAN TOBACCO PLC	31 917 171
	EUR	TESCO PLC	359 722
	EUR	ASTRAZENECA PLC	29 938

